

Relevant information

Medellín, September 5, 2019

**PRE-QUALIFICATION PROCESS START NOTICE
PROGRAM OF DISPOSAL OF THE SHARES THAT EMPRESAS PÚBLICAS DE MEDELLÍN
E.S.P. HOLDS IN INTERCONEXIÓN ELÉCTRICA S.A. E.S.P.
SECOND STAGE**

By means of this EPM Notice, all Data Subjects announce the Commencement of the Pre-Qualification Process for the Second Stage of the Disposing Program of Public Companies of Medellín E.S.P. (“EPM”) in Interconexión Eléctrica S.A. E.S.P. (“ISA”), pursuant to the authorization granted to EPM by the Medellín Council under Agreement 090 of October 30, 2018. This EPM notice informs the Data Subjects of the time, place and other conditions in which the Pre-Qualification Process will be conducted, as well as the timeframe within which the Pre-qualification Envelope shall be presented in the terms of the Second Stage Regulation. The terms that are used in this Pre-Qualification Process Start Notice and that have not been defined in this Notice shall have the meaning attributed to them in the Second Stage.

For the precise understanding of the Pre-Qualification Process, Data Subjects shall review the Title Transfer Program and Second Stage Regulation, together with all of their schedules and addenda, which are available to those Interested in the EPM website: <https://www.epm.com.co/site/home/room-of-press/news-news-and-news/asset-sales-process-epm-questions-and-answers/stock-sale-in-isa>, free of charge.

This Pre-Qualification Process Initiation Notice is published simultaneously as relevant information on the Colombian Financial Superintendence website: www.superfinanciam.gov.co. Because the ISA Shares registered and recorded on the National Securities Register and Issuers (“VE”) and listed on the Colombia Stock Exchange (“BVC”), the end-of-year, quarterly and relevant information of ISA can be found on the website of the Colombia Financial Superintendence referenced herein.

1. PRE-QUALIFICATION PROCESS

- 1.1. **Purpose:** The Pre-Qualification Process starting with the publication of this Pre-Qualification Process Start Notice is intended to be evaluated and verified by EPM that the Data Subjects who submit Pre-Qualification meet the characteristics set forth in Section 6.3 of the Second Stage Regulation for purposes of being eligible as the Prequalified Investors for the Second Stage of the Disposing Program.
- 1.2. **Pre-qualification requirements:** During the Pre-Qualification Process, Data Subjects shall verify their existence and legal representation and compliance with financial and regulatory requirements detailed in Section 6 of the Second Stage Regulation.

estamos ahí.

- 1.3. Pre-Qualification Process Rules:** The Data Subject shall submit the documents set forth in Section 6 of the Second Stage Regulation. A same Data Subject may only be presented individually in the Pre-Qualification Process. A same Prequalified Investor may only submit a single Offer during the Auction, subject to full compliance with the requirements set forth in the Second Stage Regulation to participate in the Auction Mechanism.
- 1.4. Pre-Qualification Envelope Presentation Form:** The Pre-Qualification Envelope shall be presented by each Data Subject, in the case of legal persons, through the legal representative or attorney, and in the case of natural persons, directly or through proxy, during the Presentation Term of the Pre-Qualification Envelope. The Pre-Qualification Envelope shall be directed to Santander Banking of Colombia S.A.S. and shall expressly state that the reference issue is the Pre-Qualification Process for the Second Stage of the Disposing Program of EPM Stock Ownership in ISA. The Pre-Qualification Envelope shall be accompanied by two (2) copies of a referral letter in Spanish, one for the Data Subject and one for EPM and the External Advisors, whereby the seal of receipt or effected of the Envelope for Prequalification shall be placed.
- 1.5. Accreditation of requirements:** Documents supporting the legal representation of the Data Subjects indicated in Section 6.2 of the Second Stage Regulation may be delivered in simple copy, with an official translation in accordance with Section 5.15 of the Second Stage Regulation. In this case, after the Pre-Qualification Process has arisen the Prequalified Investors shall attach such documents in the Original Envelope, for which, if outside, the documents shall be duly apostilled or legalized, as appropriate, and if applicable, with an official translation, in accordance with Sections 5.15 and 5.16 of the Second Stage Regulation.
- 1.6. Regulatory Requirement:** Those who do not include in the Pre-Qualification Envelope must include accreditation of compliance with the requirement between the Enabler documents. The Prequalified Investor who does not endorse compliance with this requirement will not be able to submit an Economic Offer in the Auction.
- 1.7. Pre-Qualification Envelope Presentation Deadline:** The Pre-Qualification Envelope Submission Term shall be from the Business Day following the date of publication of this notice until September 19, 2019, inclusive. No Data Subject Pre-Qualification Envelopes will be received at this time.
- 1.8. Place and time delivery over for Pre-qualification:** The Pre-Qualification Envelope must be delivered at the Santander Banking de Investment Colombia S.A.S. offices, located in the city of Bogotá, Colombia, on Calle 93A # 13 – 24, from 8:00 a.m. to 4:00 p.m. and only within the timeframe mentioned in the above numbered 1.7.
- 1.9. Costs and expenses:** All other direct and indirect costs and expenses related to participation in Prequalification Process, and generally speaking whatever parties participate in the Second Stage of the Transfer of Title Program, shall be at each interested party's expense. EPM shall not be liable, in any case, for such costs and expenses, whichever the result of the Second Stage. Interested parties shall have sole and exclusive responsibility to carry out the activities necessary to submit their Offer.

estamos ahí.

WARNINGS

POTENTIAL INVESTORS MUST BE INFORMED OF ALL LEGAL REQUIREMENTS THAT MUST BE MET, BASED ON THEIR NATURE, TO PARTICIPATE IN THE SECOND STAGE OF THE DISPOSAL PROCESS AND FOR THE SUBMISSION OF AND COMPLY WITH OFFERS. NEITHER EPM NOR EXTERNAL ADVISORS SHALL HAVE AN OBLIGATION TO REIMBURSE OR COMPENSATE THE DATA SUBJECTS ANY COSTS OR EXPENSES INCURRED BY PARTICIPATING IN THE PRE-QUALIFICATION PROCESS INITIATED BY THIS NOTICE.

NEITHER EPM NOR BVC, NOR DECEVAL, NOR ANY THIRD PARTY CONSULTANTS, NOR THEIR OFFICERS OR CONSULTANTS ASSURES IN ANY EXPRESS OR IMPLIED MANNER, THE COMPLETENESS, ACCURACY, SUFFICIENCY, AND QUALITY OF INFORMATION PROVIDED, WHETHER ORAL OR WRITTEN, WHETHER OR NOT YOU DO PART OF THE EPM WEB PORTAL WHERE THE SECOND STAGE DOCUMENTS REMAIN POSTED. ACCORDINGLY, IT MAY NOT BE LIABLE TO THE ABOVE MENTIONED ENTITIES OR PERSONS OR THEIR REPRESENTATIVES FOR THE USE OF SUCH INFORMATION OR FOR ANY INACCURACIES THEREOF, FOR THEIR DEFICIENCIES OR FOR ANY OTHER CAUSE.

REGISTRATION IN THE NATIONAL REGISTRY OF SECURITIES AND ISSUERS OF ISA'S REGULAR SHARES DOES NOT IMPLY QUALIFICATION OR ANY RESPONSIBILITY BY THE FINANCIAL SUPERINTENDENCE OF COLOMBIA ON THE PRICE, GOODNESS OR NEGOTIABILITY OF THE VALUE, OR ON THE SOLVENCY OF THE ISSUER.

REGISTRATION IN THE BAG OF VALORES DE COLOMBIA S.A. OF THE ORDINARY SHARES OF ISA, AS WELL AS THE ORGANIZATION AND CELEBRATION OF THE AUCTION BY THE BAG OF VALORES DE COLOMBIA S.A. DOES NOT IMPLEMENT CERTIFICATION ON THE PRICE, GOODNESS OR NEGOTIABILITY OF THE VALUE, OR ON THE SOLVENCY OF THE ISSUER.

September 5, 2019

estamos ahí.

Empresas Públicas de Medellín E.S.P.
Carrera 58 N° 42-125
Conmutador: 3808080 - Fax: 3800005
Medellín-Colombia
www.epm.com.co