The EPM Group demonstrates financial resilience and maintains its contribution to the development of the territories despite a challenging environment

- **The EPM Group maintained solid results in an environment marked by climate variability, volatility in energy markets, and pressure on operating costs**

- **With revenues of COP 30 billion and net income of COP 3.3 billion, the EPM Group demonstrated the strength of a diversified portfolio capable of responding to climate challenges and energy market volatility**

- **The Group generated COP 15 billion in value added, providing resources for the development of the territories and for communities, workers, suppliers, public finances, and the District of Medellín**

Medellín, November 13, 2026 (@EPMestamosahi) | In an environment shaped by the effects of climate variability, energy market volatility, and the challenges faced by utility companies in the region, the EPM Group maintained solid operations, enabling it to generate revenues of **COP 30 billion** and net income of **COP 3.3 billion** as of the end of September 2026.

These results reflect the EPM Group's ability to respond to a challenging environment, supported by the diversification of its businesses and its international presence. The combination of activities in energy, water, sanitation, gas, and power transmission, together with operations in several Latin American countries, has helped maintain steady value creation in the territories.

Beyond its financial results, the resources generated by the EPM Group translate into tangible benefits for the territories. As of September 2026, transfers to the District of Medellín totaled **COP 2.4 billion**, helping finance programs and investments that affect the quality of life of millions of people.

Value that drives employment, investment, and public finances

As of September 2026, the EPM Group generated **COP 15 billion** in value added from the provision of utility services and investments in the territories where it operates. Of this amount, **COP 2.5 billion** was channeled to the State and communities through taxes, fees, contributions, and social programs, strengthening public finances and territorial development.

In addition, **COP 6.8 billion** was channeled to workers, suppliers, and the financial system, supporting employment, productive activity, and economic growth in the regions where the Group operates. Another **COP 3 billion** was reinvested in the companies to strengthen infrastructure, support operational continuity, and advance strategic projects.

In this way, the value generated by the EPM Group translates into resources for public finances, opportunities for thousands of workers and suppliers, and investments that strengthen the infrastructure and services used by millions of people in the territories where the Group operates.

"These results reflect the adaptability and strength of an organization that works to promote well-being in the territories. In an environment of significant challenges, we continue to ensure the provision of essential services, foster community development, and create value for our stakeholders. That is the purpose of EPM and the EPM Group." John Maya Salazar, CEO of EPM

Financial Performance of the EPM Group

As of September 2026, the EPM Group recorded revenues of **COP 30 billion**, representing growth of **4%** compared with the same period of the previous year. This result reflects the contributions of the various business lines and geographic markets in which the Group operates.

The operating environment was marked by factors that increased service provision costs, including the El Niño phenomenon (ENSO) in Colombia, red tide, and the Altiplanic winter in Chile. As a result, operating earnings came under pressure, with an operating result of **COP 4.8 billion** and **EBITDA of COP 6.7 billion**, both below the figures recorded for the same period in 2025.

Despite these challenges, the Group reported net income of **COP 3.3 billion**, an increase of **16%** from the previous year. This result was made possible by financial management and non-operating factors that helped partially offset pressures on operations.

Financial Performance of EPM

Like the EPM Group, the Company faced an environment marked by the effects of the El Niño phenomenon (ENSO), increases in certain operating costs, and energy market volatility. Despite these conditions, the Company continued to manage its finances and operations in a way that enabled it to record **9%** revenue growth compared with the same period in 2025, reflecting the strength of its businesses and its ability to continue generating value for the territories.

Operating results were affected by higher costs related to increases in the minimum wage, the wealth tax, and energy market conditions. According to John Maya Salazar, CEO of EPM, the El

Niño phenomenon (ENSO) created imbalances between power generation capacity and contractual supply commitments, requiring electricity purchases in a market where prices were significantly higher. As a result, gaps emerged between prices agreed under long-term contracts and spot market prices, putting pressure on margins and operating results at both EPM and the EPM Group.

Profits from affiliates helped strengthen EPM's results and reaffirmed the value of a diversified portfolio of businesses and geographic markets, one of the Group's main strengths in responding to changing conditions.

A portfolio that balances risks and strengthens results

The composition of EBITDA reflects the balanced contributions of the EPM Group's various businesses and demonstrates its ability to generate value across different areas of its operations. As of September 2026, power distribution accounted for **40% of EBITDA**, supported by one of the largest distribution operations in the country and the large number of users served. Power generation followed, accounting for **33%**, supported by efficient hydroelectric and thermal power operations. Water supply, sewerage, wastewater treatment, and solid waste management services accounted for **22%**, while power transmission contributed **4%** and the natural gas business accounted for **1%**.

This strength is also reflected in the Group's international presence. Colombia accounted for **78% of EBITDA**, followed by **Guatemala at 9%, Chile at 6%, Panama at 5%, Mexico at 1%, El Salvador at 0.6%, and Bermuda at 0.4%.** This diversification of businesses, markets, and geographies was a key factor in enabling the EPM Group to maintain solid results amid climate variability and energy market volatility.

Responsible debt management

The EPM Group's financial strength is also reflected in efficient debt management. As of September 2026, the Debt/EBITDA ratio stood at 3.57 for the EPM Group and 4.31 for EPM, while debt service coverage ratios reached 2.69 and 2.22, respectively. These results demonstrate the organization's ability to meet its financial obligations on time, preserve its long-term sustainability, and maintain the support needed to continue developing projects and investments that benefit the territories.