

NOTICE OF COMMENCEMENT OF THE INFORMATION AND PRE-QUALIFICATION PROCESS FOR THE SECOND STAGE OF THE DIVESTMENT PROGRAM OF THE SHARES THAT EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. OWNS IN UNE EPM TELECOMUNICACIONES S.A.

Through this notice, **EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P.**, hereinafter “**EPM**” or the “**Seller**”, announces to all Interested Parties the commencement of the Information, Analysis and Evaluation Process, as well as the Pre-Qualification Process corresponding to the Second Stage of the Divestment Program approved by the EPM Board of Directors at its meeting on July 1, 2025, as recorded in Minutes No. 1815 of the same date. The purpose is the sale of five million fifteen thousand thirty-two (5,015,032) ordinary shares (the “**Class A Shares**”) and three (3) preferred dividend shares without voting rights (the “**Class B Shares**”) and, together with the Class A Shares, the “**Shares**”) that EPM holds in **UNE EPM TELECOMUNICACIONES S.A.** (“**UNE**”).

Through this notice EPM: **(i)** invites Interested Parties to access the Data Room made available to facilitate their access to information, and their evaluation and analysis of UNE’s information and the rules of the Second Stage; and **(ii)** informs Interested Parties of the time, place, means and other conditions under which the Pre-Qualification Process will be carried out, as well as the deadline within which the Pre-Qualification Envelope must be submitted, under the terms of the Second Stage Regulations.

Terms used with an initial capital letter in this Commencement Notice of the Information and Pre-Qualification Process that have not been defined herein shall have the meaning attributed to them in the Second Stage Regulations.

This Commencement Notice of the Information and Pre-Qualification Process is simultaneously published as relevant information on the website of the Financial Superintendence of Colombia (SFC, for the Spanish original): www.superfinanciera.gov.co.

1. INFORMATION, ANALYSIS AND EVALUATION PROCESS

- 1.1. Purpose:** The Information, Analysis and Evaluation Process is intended for Interested Parties who wish to participate in the Second Stage to access the Data Room so that they may, freely, voluntarily and at their own risk, access UNE’s information, conduct their own evaluation and analysis, and learn the rules that will govern the Second Stage of the Divestment Program.
- 1.2. Period:** The Information Period, that is, the period during which Interested Parties may access the Data Room, will begin on the Business Day following publication of this Commencement Notice of the Information and Pre-Qualification Process and will end on the Business Day prior to the Award Date.
- 1.3. Data Room:** To facilitate Interested Parties’ independent review, analysis and evaluation of UNE’s information during the Information Period, a virtual Data Room has been prepared and is available on EPM’s website <https://www.epm.com.co/institucional/enajenacion-de-acciones-de-epm-en-une/>. The Data Room will contain information about UNE and about the divestment process for the Shares, including the Second Stage Regulations.

- 1.4. Operation:** The Data Room will be enabled until the Business Day prior to the Award Date.

Queries related to the Data Room will be handled in accordance with the Second Stage Regulations.

- 1.5. Access to Additional UNE Information:** From the start of the Information Period, any Interested Party who, after reviewing the information available in the Data Room, expresses the intention to continue in the process may request Additional Information from UNE under the terms set out in the Second Stage Regulations.

2. PRE-QUALIFICATION PROCESS

- 2.1. Purpose:** The Pre-Qualification Process is intended to validate and pre-qualify all Interested Parties that wish to submit a Purchase Proposal and that meet the financial and regulatory requirements (in cases where such requirement applies for the Pre-Qualification Process) set out in Section 6 of the Second Stage Regulations.

- 2.2. Period:** The Pre-Qualification Process will begin on the Business Day following publication of this Commencement Notice of the Information and Pre-Qualification Process and will be conducted during the Pre-Qualification Envelope Submission Period under the conditions specified in the Second Stage Regulations.

- 2.3. Pre-Qualification Requirements:** During the Pre-Qualification Process, Interested Parties must evidence their legal existence and representation, and compliance with the financial and regulatory requirements detailed in Section 6 of the Second Stage Regulations.

- 2.4. Pre-Qualification Process Rules:** The Interested Party must submit the documents specified in Section 6 of the Second Stage Regulations. The same Interested Party may participate in the Pre-Qualification Process (i) in several Consortia, as a Member of each of them; (ii) individually and at the same time as a Member of several Consortia; or (iii) as a Member of several Consortia or individually, subject to compliance with all requirements set out in the Second Stage Regulations to participate in the Award Hearing.

Consequently, at least two (2) Business Days before the Award Date, if the same Interested Party is pre-qualified in several Pre-Qualified Investors, it must send a communication signed by its legal representative or attorney, as applicable, addressed to EPM, indicating through which of the pre-qualified cases as a Pre-Qualified Investor it will submit its Purchase Proposal, to the following addresses:

To:

EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P.

Attention: Sebastián Méndez Agudelo

Email: dep01940836@epm.com.co, with copy to uo0836@epm.com.co

- 2.5. Format for submitting the Pre-Qualification Envelope:** The Pre-Qualification Envelope must be submitted by each Interested Party, in the case of legal entities,

through the legal representative or attorney-in-fact, and in the case of natural persons, directly or through an attorney-in-fact, during the Pre-Qualification Envelope Submission Period.

- 2.6. Accreditation of requirements:** The documents that evidence the legal existence and representation of the Interested Parties indicated in Section 6.2 of the Second Stage Regulations must be submitted as a digital copy, with an official translation and, if applicable, legalized in the manner provided in Section 5.13 of the Second Stage Regulations.

The original copies of the documents submitted digitally may be requested by EPM only if the Interested Party is pre-qualified, and must be submitted along with the Economic Offer, exclusively for support and documentary verification purposes, without such submission implying validation, evaluation, acceptance, modification or correction of the Economic Offer, nor being understood as part of it.

- 2.7. Pre-Qualification Envelope Submission Period:** The Pre-Qualification Envelope Submission Period will run from the Business Day following the date of publication of this notice until three (3) Business Days after publication of the Commencement Notice of the Second Stage, which is estimated to take place in December 2025 or January 2026. After that period, no Pre-Qualification Envelopes will be accepted from any Interested Party.

- 2.8. Place and time for submitting the Pre-Qualification Envelope:** The Pre-Qualification Envelope must be submitted in digital format by email during the Pre-Qualification Envelope Submission Period to the following email addresses: dep01940836@epm.com.co, with a copy to uo0836@epm.com.co, which will receive submissions from 8:00 a.m. until 4:00 p.m. Accordingly, the submission of Pre-Qualification Envelopes will not be accepted after the Pre-Qualification Envelope Submission Period has expired, for which the time indicated by the email server on which the corresponding documents and communications are received will apply.

- 2.9. Costs and Expenses:** Costs and expenses, both direct and indirect, related to participation in the Pre-Qualification Process, in the Information, Analysis and Evaluation Process, and in general in the Second Stage of the Divestment Program shall be borne by each Interested Party. EPM shall not be responsible, under any circumstances, for such costs and expenses, regardless of the outcome of the Second Stage. It is the sole and exclusive responsibility of the Interested Parties to carry out the activities necessary to submit their Purchase Proposal.

WARNINGS

PUBLICATION OF THE COMMENCEMENT NOTICE OF THE INFORMATION AND PRE-QUALIFICATION PROCESS SHALL NOT BE CONSIDERED IN ANY WAY A PUBLIC OFFERING, NOR AN INVITATION TO SUBMIT PURCHASE PROPOSALS, NOR THE COMMENCEMENT NOTICE OF THE SECOND STAGE. THEREFORE, IT IS AT THE ACCOUNT AND RISK OF EACH INTERESTED PARTY TO ASSUME THE CONSEQUENCES OF WHETHER OR NOT THE PUBLIC OFFERING TAKES PLACE IN THE SECOND STAGE OF THE DIVESTMENT PROGRAM, OR THAT THE NUMBER OF REMAINING SHARES IS LOWER THAN THE SHARES, AND NO RESPONSIBILITY CAN BE ATTRIBUTED TO EPM, ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS, REPRESENTATIVES, ADVISORS AND/OR CONSULTANTS ON THAT ACCOUNT.

THE SHARES OF UNE EPM TELECOMUNICACIONES S.A. WERE TEMPORARILY REGISTERED IN THE NATIONAL REGISTRY OF SECURITIES AND ISSUERS (RNVE) PURSUANT TO RESOLUTION NO. 1846 DATED OCTOBER 3, 2025, ISSUED BY THE FINANCIAL SUPERINTENDENCE OF COLOMBIA (SFC).

POTENTIAL INVESTORS MUST INFORM THEMSELVES OF ALL LEGAL REQUIREMENTS THAT MUST BE FULFILLED, AS APPLICABLE TO THEIR NATURE, TO PARTICIPATE IN THE INFORMATION, ANALYSIS AND EVALUATION PROCESS, IN THE PRE-QUALIFICATION PROCESS, AND IN GENERAL IN THE SECOND STAGE OF THE DIVESTMENT PROCESS, AND TO SUBMIT PURCHASE PROPOSALS AND COMPLY WITH THE REQUIREMENTS ESTABLISHED FOR SUCH PROPOSALS. NEITHER EPM NOR BTG PACTUAL, NOR THEIR ADVISORS, DIRECTORS, LEGAL REPRESENTATIVES OR ADMINISTRATORS SHALL HAVE ANY OBLIGATION TO REIMBURSE OR COMPENSATE INTERESTED PARTIES FOR ANY COSTS OR EXPENSES INCURRED BY PARTICIPATING IN THE PRE-QUALIFICATION PROCESS INITIATED THROUGH THIS NOTICE.

NEITHER EPM NOR BTG PACTUAL, NOR THEIR ADVISORS, DIRECTORS, LEGAL REPRESENTATIVES OR ADMINISTRATORS, EXPLICITLY OR IMPLICITLY GUARANTEE THE INTEGRITY, ACCURACY, SUFFICIENCY OR QUALITY OF THE INFORMATION PROVIDED, WHETHER ORALLY OR IN WRITING, WHETHER OR NOT IT IS PART OF EPM'S WEB PORTAL WHERE THE SECOND STAGE DOCUMENTS REMAIN PUBLISHED. CONSEQUENTLY, THE AFOREMENTIONED ENTITIES OR PERSONS OR THEIR REPRESENTATIVES CANNOT BE HELD RESPONSIBLE FOR THE USE THAT MAY BE GIVEN TO SUCH INFORMATION OR FOR ANY INACCURACY, DEFICIENCY OR ANY OTHER CAUSE.

THE DECISION TO SUBMIT OR NOT SUBMIT PRE-QUALIFICATION ENVELOPES AND SUBSEQUENTLY PURCHASE PROPOSALS IS A FREE AND INDEPENDENT DECISION OF POTENTIAL INVESTORS, BASED ON THEIR OWN ANALYSES, RESEARCH, EXAMINATIONS AND INSPECTIONS, AND NOT ON ANY DOCUMENT, MATERIAL OR INFORMATION, OR ON ANY COMMENT OR SUGGESTION, COMING FROM EPM, THE ADVISORS OR ANY OF THEIR REPRESENTATIVES, ADMINISTRATORS, OFFICIALS, MEMBERS OR ADVISORS, OR THAT MAY HAVE BEEN PUBLISHED ON THE WEBSITE.

TEMPORARY REGISTRATION IN THE NATIONAL REGISTRY OF SECURITIES AND ISSUERS SHALL NOT IMPLY ANY RATING OR RESPONSIBILITY ON THE PART OF

THE FINANCIAL SUPERINTENDENCE OF COLOMBIA REGARDING THE REGISTERED LEGAL ENTITIES OR THE PRICE, THE SUITABILITY OR NEGOTIABILITY OF THE SECURITY, OR OF THE RESPECTIVE ISSUE, NOR REGARDING THE SOLVENCY OF THE ISSUER.

November 15, 2025
