

## **SIGNING OF AMENDMENT TO THE SHAREHOLDERS' AGREEMENT OF UNE EPM TELECOMUNICACIONES S.A.**

**Medellín, August 14, 2025**

EMPRESAS PÚBLICAS DE MEDELLIN E.S.P. ("EPM") reports that today, August 14, 2025, it signed an amendment and temporary waiver agreement with Millicom Spain S.L., Global Albión S.L., Global Locronan S.L., Peak Five S.L. and Peak Record S.L., whereby certain provisions of the shareholder agreement of UNE EPM Telecomunicaciones S.A. ("UNE") were temporarily waived and amended.

The main purpose of the amendment and temporary waiver is:

- To exempt the recipients of certain special conditions of the first stage of the process of disposal of EPM's shares in UNE under Law 226/1995, from the obligation to adhere to the UNE shareholders agreement.
- Based on the progress made in certain milestones of the process of disposal of EPM's shares in UNE, to formalize Millicom's intention to participate and submit a bid in the second stage of the disposal process, in equal conditions with all other potentially interested parties, in accordance with the principles, terms and procedures set out in Law 226/1995, and the documentation issued to these effects by EPM.
- To facilitate, subject to the fulfillment of certain conditions and regulatory authorizations, the approval of a potential merger between UNE and Colombia Telecomunicaciones S.A. E.S.P. BIC ("ColTel") in which UNE would be the absorbing company.
- To extend the clause for the protection of public property for an additional year in the event that, due to external factors, EPM is unable to move forward in the disposal process of Law 226.
- To define, in the event that the merger between UNE and ColTel materializes, the rights and protections that would be available to EPM, if it continues to be a shareholder, or to the acquirer of its shares, in the second stage of the disposal process.

The signing of the amendment and temporary waiver does not affect EPM's discretion to define the terms and conditions of the disposal process, nor does it limit the participation of other parties interested in the process, under the terms of Law 226/1995. Likewise, EPM will continue to structure a process that promotes the broad participation of different parties throughout the disposal process of Law 226, including the second stage, and ensuring access under equal conditions.