

EPM Announces Agreement with ERCO and a European Investor to Advance the Development of Renewable Energy in Colombia with a Solar Project of Approximately 400 MWp of Capacity

Medellín, December 3, 2025. EPM announces a strategic agreement with ERCO Energía S.A.S and a European investor, with the purpose of strengthening the development of renewable energy in Colombia. Through this agreement, the parties will drive the construction and commissioning, over the next few years, of a solar project that will add approximately 400 MWp of capacity to the National Interconnected System (SIN), and whose construction entails an investment of up to USD 400 million.

A 400 MWp solar project can supply a city of approximately 364,000 inhabitants, and the energy produced by the project in one year is equivalent to removing approximately 90,000 gasoline vehicles from circulation.

Commenting on the agreement with ERCO and the European investor, John Maya Salazar, General Manager of EPM, stated, “Colombia needs new power generation projects to close the gap that currently exists between supply and demand and thus help mitigate the risk of a blackout in the event of an El Niño phenomenon in the coming years. With this agreement, EPM reaffirms the commitment it has upheld for 70 years to provide the country with clean, safe, and sustainable energy.”

Through this framework, the three companies will combine their technical, financial, and operational capabilities to make a very significant contribution to Colombia’s energy transition. EPM commits to the long-term purchase of the energy generated by this project and, once certain technical milestones have been reached and the applicable regulatory conditions under law and the agreed financial conditions have been met, it will provide the resources to acquire a majority stake in the project. For the development of this agreement, EPM engaged BBVA as financial advisor and Baker McKenzie as legal counsel.

ERCO and the European investor will participate as strategic partners, contributing, in addition to financial resources, their knowledge and capabilities in the development, structuring, and construction of renewable projects, to ensure that the asset begins operation with the highest quality standards, and in the long term they will maintain a minority stake in the project.

The final investment amount to be made by EPM will be set once the project financing has been structured and the customary adjustments typical of this type of transaction have been made.

With this agreement, the companies reaffirm their commitment to the energy transition and the availability of energy in the country. This 400 MWp capacity represents a significant increase in the available energy supply, helping to reduce the gap between energy supply and demand that the country faces today and seeking to strengthen and promote a more robust and accessible energy mix for all.

ERCO: this company has a track record of over 13 years and more than 365 MWp installed in Colombia and the Americas. During this time, it has created an energy platform that enables real-time monitoring and tracking of projects. Through its Ventures EPM investment program, EPM has, since 2016, supported the development and evolution of ERCO as a relevant player in the electric power sector, mainly in Colombia.