

In the first half of 2024, the EPM Group created added value for its stakeholders amounting to COP 10 billion.

- This COP 10 billion translates into employment, environmental stewardship, and contributions to development.
- As of the first half of 2024, infrastructure investments reached COP 2.3 billion, aimed at enhancing the quality, reliability, continuity, and coverage of services.
- The figures for the EPM Group in the first half of 2024 demonstrate its commitment to the well-being of communities and the development of the regions in which it operates.

EPM Group reported positive financial results for the first half of the year, achieving a total profit of COP 2.9 billion, a 6% increase compared to the same period last year, benefiting over 27 million people across six countries: Colombia, Chile, Mexico, El Salvador, Guatemala, and Panama, providing more reliable, timely, and secure public utilities.

“People inspire us and are the reason for our daily efforts. The financial results for the first half of the year underscore our role as catalysts for development in these regions. With more resources, we can enhance community well-being, and we are making progress in this direction”, stated John Maya Salazar, CEO of EPM.

Financial Performance in the First Half of 2024

Results	EPM Group	Variation	EPM Parent Co.	Variation
Revenues	\$20	+9%	\$9.2	+22%
Operational Results	\$5.3	+13%	\$3.7	+28%
Operational Margin	27%	+3%	40%	+5%
EBITDA	\$6.3	+11%	\$4.2	+23%
EBITDA Margin	32%	+1%	46%	1%
Comprehensive Income	\$2.9	+6%	\$2.4	-4%
Net Margin	14%	-3%	26%	-21%

Figures in COP billion

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Financial Results for the First Half of 2024

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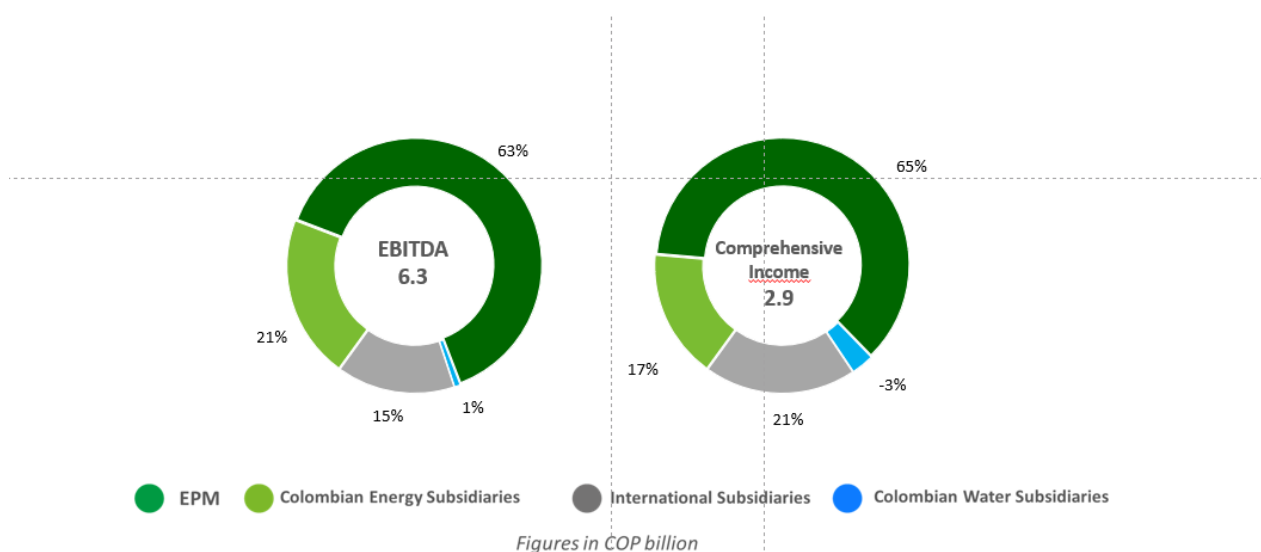
Figures Contributing to Development

Thanks to increased energy demand and a larger customer base, the **Electricity Distribution** segment accounted for **43% of the Group's EBITDA**, amounting to **COP 2.7 billion**.

Additionally, initiatives such as [Habitable Homes](#), [Prepaid Water](#), Gap Closing, and Legalization of Connections highlight **EPM's dedication** to achieving [Sustainable Development Goal \(SDG\) 6—Clean Water and Sanitation](#), expanding service to over 1.5 million customers, an increase of 3%, which led the **Water** business to contribute COP 959 thousand million to the Group's EBITDA.

Percentage Contribution of EPM and Affiliates to the EPM Group's EBITDA and Results

EPM's net result for the first half of the year amounted to COP 2.4 billion, including contributions from subsidiaries and affiliates through the equity method totaling COP 629 thousand million, representing 26% of EPM's earnings.



The percentage of EPM's results excludes the results of subsidiaries through the equity method. The percentages do not include the Other segment and deletions.

Better Infrastructure, Higher Quality in Service Delivery

In the first half of 2024, the **EPM Group invested COP 2.3 billion in infrastructure projects**, marking a **15% increase** from the same period in 2023. A key project completed during this period was [Tepuy, EPM Group's first large-scale photovoltaic solar park](#), which now supplies **83 megawatts** to the national grid,

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sufficient to power a city of **400,000 inhabitants**, underscoring the organization's commitment to the country's energy transition.

Meanwhile, the **Electricity Distribution segment** of EPM invested **COP 1.04 billion**, enhancing the reliability and performance metrics of the energy service. Notable among these investments are the **high-voltage projects at the affiliate Afinia** in the Colombian Caribbean region, aimed at improving service and reducing losses.

Water is Life and Well-being The **Water and Sanitation segments** saw **infrastructure investments of COP 401 thousand million**, allocated to **projects** such as the expansion and modernization of the [Tranvía Wastewater Treatment Plant](#) in Eastern Antioquia, the rehabilitation of the [Eastern Interceptor](#) in the Aburrá Valley, the construction, replacement, and modernization of networks in the La Iguaná-La García basins in Medellín, the Caldas-La Estrella interconnection in the southern part of the Aburrá Valley, [works in the municipality of Bello](#), and the modernization of the [La Ayurá water treatment plant](#). These investments enhance the capacity and reliability of the water system, facilitate the management and monitoring of reservoirs, and improve the quality and quantity assessments of water from smaller sources.

EPM's investments account for 61% of the total for the EPM Group, amounting to COP 1.4 billion, with the **Electricity Generation segment** particularly notable for its investments of COP 781 thousand million, primarily at the [Ituango hydroelectric power plant](#). These funds are aimed at progressing the construction of generation units 5 through 8, contributing 17% of clean energy to the country's development. As of June 30, the project had achieved 92.94% construction completion.

EPM Group and EPM's Financial Situation

	EPM Group	Variation	EPM Parent Co.	Variation
Assets	\$80.4	+4%	\$64	+3%
Liabilities	\$48	+5%	\$35	+5%
Equity	\$32	+3%	\$30	+1%

Figures in COP billion

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Commitment to the Community

In the **first half of 2024**, the **EPM Group created added value amounting to COP 10 billion**, a **14% increase compared to 2023**. This increase has enabled **reinvestment in corporate projects** to sustain operational capacity across its enterprises. Additionally, there were payments of **taxes, fees, and contributions at the national, district, and municipal order**, as well as investments in environmental initiatives. Furthermore, the EPM Group met its obligations for **electrical sector transfers** totaling approximately **COP 110 thousand million**, **facilitating the allocation of funds to over 194 Colombian municipalities, natural parks, and regional autonomous corporations**.

During the **first half of 2024**, EPM transferred **surpluses of COP 1.3 billion to the District of Medellín**. This performance reflects **EPM's efficient management** and its commitment to **fostering the development of the city** and enhancing community well-being.

The **EPM Group's operations in the first half of 2024 demonstrate the significant impact its presence has on the economic dynamics** of each territory, delivering benefits to EPM Group employees, financial partners, and goods and services providers, linked to job creation, service subscriptions, contract development, and fee payments.

Financial Ratios

Total Debt/EBITDA: In the EPM Group, this indicator closed at 2.79, compared to 2.60 in the previous period. In EPM, it was 3.27, compared to 3.45 in the previous year.

The behavior of these indicators, with a downward trend (which is positive), reflects **higher EBITDA growth over the past 12 months** compared to the growth in long-term financial debt. This indicates adequate compliance with covenants agreed upon in various credit operations and a level consistent with EPM's target risk rating.

Financial Leverage: For the EPM Group, it stood at 41% for 2024, up slightly from 40% in the previous period, while at EPM, it decreased to 39% from 41% in the corresponding period of the previous year.

The financial performance of the EPM Group reaffirms its interest and commitment to contributing to the sustainable development of all the territories where it operates, focuses its actions on developing projects and partnerships that enable the implementation of innovative solutions. These solutions facilitate the connection of remote and hard-to-reach territories, the energy transition, the fulfillment of the Sustainable Development Goals (SDGs), and access to, coverage of, and payment for utility services.