

Periodic Report for 1Q 2024
EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P.
Medellín – Antioquia
Carrera 58 No. 42 – 125

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Brief description of current security issuances:

EPM bonds outstanding in the local capital market

- a) Type of security: Public debt bonds
- b) Trading system: Colombian Securities Exchange /DECEVAL
- c) Securities exchange on which the securities are listed, if applicable: Colombian Securities Exchange /DECEVAL
- d) Issuance amount: Amount outstanding as of March 31, 2024: COP 1,449,990,000,000
- e) Amount placed: Total amount awarded as of March 31, 2024: COP 2,997,280,000,000
- f) Balance pending placement, if applicable: The currently authorized amount of the Global Limit of the Bond Issuance and Placement Program is COP 4,500,000,000,000, hence, the remaining balance to be placed is COP 1,502,720,000,000.

EPM bonds outstanding in international capital markets

- a) Type of security: "Senior Notes" (Bonds)
- b) Trading system: Depository Trust Company (DTC/) Euroclear/ Clearstream
- c) Securities exchange on which the securities are listed, if applicable: Luxembourg Stock Exchange
- d) Issuance amount: Amount outstanding as of March 31, 2024: COP 5,131,264,000,000 and in USD 1,575,000,000.
- e) Amount placed: Not applicable
- f) Balance pending placement, if applicable: Not applicable

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Glossary

Cash surpluses distributed to the Company's owner (Transfers): The Company recognizes a liability to make cash distributions to the owner when such distribution has been authorized and is no longer discretionary for the Company. The corresponding amount is recognized directly against net equity.

CRA: The Drinking Water and Basic Sanitation Regulatory Commission (CRA, for the Spanish original) is a national government entity created by means of Article 69 of Law 142/1994 as a Special Administrative Unit with administrative, technical and equity independence, governed by the Political Constitution and by law, not incorporated as a legal entity, and that reports to the Ministry of Housing, City and Territory. By means of Decree 1524/1994 functions were delegated to it in connection with defining general policies on the administration and control of efficiency of the residential public utilities that are assigned to the President of the Republic by Article 370 of the Political Constitution.

CREG: Energy and Gas Regulatory Commission (CREG, for the Spanish original): The mission of CREG is to regulate electric power and combustible gas public utilities in a technical, independent and transparent manner, promoting the development of these sectors.

Investment impairment: A change in the fair value of an investment. The Company periodically reviews the existence of any indications of impairment in value, and, if necessary, recognizes impairment losses on its investments in a subsidiary, associate or joint venture. Impairment losses are recognized through the current period's profit or loss and are calculated as the difference between the carrying value of the subsidiary, associate or joint venture, and its recoverable value, defined as whichever is greatest between its value in use and its fair value less the costs of selling.

Joint venture: An agreement in which EPM has joint control, under which the Company has rights over the net assets of the agreement, rather than rights over its assets and obligations for its liabilities.

Operating segment: A component of the Company that performs business activities from which it may obtain revenues from ordinary activities and incur in expenses, including revenues and expenses from transactions with other Company segments, and whose operating results are regularly reviewed and on which separate financial information is available.

***Note:** In 2021, the Board of Directors approved changing the names of the businesses, including a Commercialization component (does not apply to the Transmission business); however, this change has not yet been implemented in the Company's financial model.

Reportable segment: An operating segment or a group of two or more operating segments that may be aggregated in accordance with aggregation criteria, which exceeds the quantitative thresholds, or which Management has decided to report separately in the information by segments because it considers that providing separate information for the segment may be useful for the users of the consolidated financial statements to understand the Company's businesses.

Subsidiary: An entity controlled by EPM. Control exists when EPM controls the relevant activities of the subsidiary and is exposed, or has rights, to the variable income from the subsidiary and it has the capacity to influence such income.

Sustainable credit: Sustainable financing is an organization's capacity to obtain funding for its activities, on the basis not only of financial criteria, but also of environmental, social and corporate governance criteria.

Contents of the Periodic Quarterly Report Group A Issuer

1. Part One: Financial Position

1.1. Quarterly Financial Statements

The separate or consolidated quarterly financial statements, as applicable. Such information must comply with applicable requirements on preparation, presentation, and disclosure.

1.1.1. No material changes occurred within the financial statements of the issuer.

In the period from January 2024 to March 2024, no material changes took place that would produce a substantial effect in the financial results. The financial results are within a range that is considered acceptable, and EPM continues to monitor internal and external risk factors that could have negative impacts on its results.

1.1.2. Management's comments and analysis of the operating results and financial position of the issuer, in connection with the results reported in the quarterly financial statements:

- (i) Material changes in the financial position of the issuer compared to the same period reported the previous year.
- (ii) Material changes in the operating results of the issuer compared to the same period reported the previous year.

Significant Developments for 1Q 2024:

- EPM's infrastructure investments in the first quarter totaled COP 716 thousand million, with significant projects in energy generation and commercialization amounting to COP 445 thousand million, mainly in the Ituango hydroelectric power plant to continue advancing in generation units 5 to 8 and fulfill the commitment of contributing 17% of clean energy to the country. The total investments by the EPM Group in this period reached COP 1.1 billion, positively impacting the quality, reliability, continuity, and coverage of energy, water, and gas services.
- In the first quarter of 2024, EPM executed long-term credit agreements totaling COP 890 thousand million aimed at financing the investment plan and general corporate purposes. Among the credit facilities, the contract with Banco de Bogotá for COP 400 thousand million through the sustainable development line offered by this institution is notable. These credit lines, directly linked to sustainability, aim to facilitate and support the economic, environmental, and socially sustainable growth of companies, aligned with the Sustainable Development Goals (SDGs) of the United Nations.
- Fitch Ratings has issued an international rating for EPM (Refer to Technical Document). Relevant Information. Financial Superintendence. March 21, 2024. Further details are provided in the Significant Developments section of the Transparency chapter 2.3 "Material changes in practices, processes, policies, and indicators related to social and environmental issues, including climate-related aspects," of this document.
- The EPM Board of Directors authorized the capitalization of Emvarias for COP 129 thousand million, with funds to be disbursed between April and June 2024, according to the investment schedule.
- EPM (as Lender) and Afinia (as Borrower) executed an inter-company credit agreement for COP 60 thousand million, with a five-year term, aimed at financing the affiliate's investment plan.

- Dividends declared for EPM total COP 539: COP 420 for subsidiaries and COP 119 for non-controlled entities.
- Surpluses to the District of Medellín amounted to COP 2,071: COP 1,130 from ordinary surpluses and COP 941 from extraordinary surpluses.

EPM Financial Results as of March 2024

Figures in billions of Colombian Pesos

EPM's financial results maintain a positive performance, aligning with first quarter projections for 2024. At the end of March, revenue reached COP 4.8 billion, up 29% from the previous year; the operational result was COP 2.1 billion, reflecting a positive change of 41% with a 44% margin. Ebitda stood at COP 2.4 billion, marking a 35% increase and a 49% margin. The net result for the period was COP 1.5 billion, an increase of 12% with a 32% net margin.

EPM's Financial Results as of March 2024

-Variations from Quarter I-2023-

Results	EPM Group	Variation	EPM Parent Co.	Variation
Revenues	\$ 10.1	+ 12%	\$ 4.8	+ 29%
Operating profit	\$ 2.9	+ 20%	\$ 2.1	+ 41%
Operating margin	29%	+ 8%	44%	+ 9%
EBITDA	\$ 3.4	+ 17%	\$ 2.4	+ 35%
EBITDA Margin	34%	+ 5%	49%	+ 4%
Net Income	\$ 1.7	+ 6%	\$ 1.5	+ 12%
Net Margin	17%	- 5%	32%	- 13%

Figures in billions of Colombian Pesos

The revenue increase of COP 1.1 billion is primarily due to the collection of reliability charges from the Ituango Power Plant, reduced refunds of reliability charges, and increased long-term electricity sales in the Generation sector. The service of energy distribution and commercialization stems from an increased volume of electricity sold, driven by higher demand from the climatic effects of the El Niño phenomenon in the early months of the year; additionally, by an increase in electricity rates influenced by macroeconomic factors (PPI and CPI). In the water provision and commercialization and wastewater management and commercialization segments, growth is attributed to an increase in customer numbers and in the average consumption and discharges per customer, respectively, linked to the high temperatures caused by the El Niño phenomenon.

EBITDA for the period increased by 35%, resulting from higher revenues and an increase in operational costs, which grew at a slower rate than revenue. Costs associated with purchasing electricity on the spot market at higher rates in the Generation and Distribution segments showed the highest growth during the period. This mechanism is used to purchase the additional electricity needed to meet the demand of the Regulated Market. EPM's profit reached COP 1.5 billion, a 12% increase over the same period last year, including results from subsidiaries using the equity method.

EPM's Financial Results as of March 2024
Financial Position of EPM Group and EPM Parent Company
-Changes Compared to December 2023-

Results	EPM Group	Variation	EPM Parent Co.	Variation
Total assets	\$ 78.4	+ 1%	\$ 64.1	+ 2%
Liabilities	\$ 47.5	+ 4%	\$ 35.1	+ 6%
Equity	\$ 30.8	- 2%	\$ 29.1	- 1%

The total assets of the company increased by 2%, mainly due to a rise in non-current assets, specifically cash and cash equivalents (restricted), which grew because of the credits received. This accounts for a 6% increase in liabilities, stemming from loans obtained to finance the investment plan. Equity decreased primarily due to the allocation of COP 2.1 billion in surpluses to the Special District of Science, Technology, and Innovation of Medellín, which represents 55% of the 2023 profits.

EPM Group Q1-2024 Financial Results

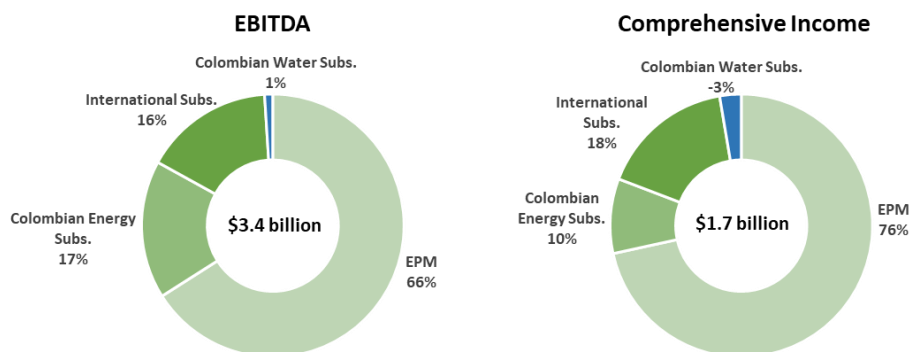
EPM Group's EBITDA reached COP 3.4 billion. The Energy Generation and Commercialization segment accounted for 43%, contributing COP 1.5 billion. This result underscores the availability of energy and the generation of the four units of the Ituango hydroelectric power plant, which contributed 29% of the EPM Group's energy generation, meeting the country's energy demand, mitigating the effects of the El Niño phenomenon, preventing energy rationing, and maintaining energy availability for more than 9 million customers and users in Colombia.

The Energy Distribution segment contributed 39% of the Group's EBITDA with COP 1.3 billion, thanks to the growth in energy demand. Despite the effects of the El Niño phenomenon, the EPM Group has continued supplying energy uninterruptedly.

The segments associated with Water and Solid Waste Management together contributed 14% of the Group's EBITDA and grew by 47%. This growth reaffirms the Group's commitment to achieving Sustainable Development Goal (SDG) 6: Clean Water and Sanitation by increasing the number of users by 2%. Progress is the result of programs like Habitable Homes, Prepaid Water, Closing the Gap, and Connection Legalization, among others, which aim to expand and improve water and sanitation service coverage for more than 1.5 million users in Colombia while maintaining continuity and quality despite the scarcity of water resources and low reservoir levels due to the El Niño phenomenon.

Percentage Contribution of EPM and Affiliates to the EPM Group's EBITDA and Results

- Figures in billions of COP –



The percentage of EPM's results excludes the results of subsidiaries through the equity method. The percentages do not include the Other segment and deletions.

The net result of the EPM Group was COP 1.7 billion, and that of EPM was COP 1.5 billion, including the result of subsidiaries and affiliates through the equity shareholding method, accounting for COP 293 thousand million, meaning they contributed 19% to the parent company's profit.

COP 3.4 billion

COP 1.7 billion

Financial Indicators

Total Debt/EBITDA Indicator: In the EPM Group, this indicator closed at 2.68, compared to 2.80 in the previous period. In EPM, it was 3.25, compared to 3.63 in the previous year.

The behavior of these indicators, with a downward trend (which is positive), reflects higher EBITDA growth over the past 12 months compared to the growth in long-term financial debt. This indicates adequate compliance with covenants agreed upon in various credit operations and a level consistent with EPM's target risk rating.

Financial Inebtedness: For the EPM Group, it was 40%, and for EPM, it was 39%, maintaining the same level as in the same period of the previous year.

The EPM Group, reaffirming its interest and commitment to contributing to the sustainable development of Colombia and all the territories where it operates, focuses its actions on developing projects and partnerships that enable the implementation of innovative solutions. These solutions facilitate the connection of remote and hard-to-reach territories, the energy transition, the fulfillment of the Sustainable Development Goals (SDGs), and access to, coverage of, and payment for public services.

1.1.3. Quantitative and/or qualitative analysis of market risks to which the issuer is exposed as a result of its investments and activities that are sensitive to market fluctuations, as long as such risk is material for the reported quarter.

There is no evidence of material changes derived from exposure to market factors that affect the activities and investments of EPM. EPM and other Group companies continue to monitor the variables that could have the greatest impact on results.

2. Part Two – Additional Information

2.1. Description of significant changes in the risks faced by the issuer, aside from market risk, and the strategies implemented to mitigate them. The issuer shall disclose an analysis of the following aspects:

- (i) Material changes in the level of exposure to a risk identified in the quarter compared to the latest periodic quarterly report, if any.
- (ii) A description of the new risks identified in the quarter, as well as the procedures used to assess and measure the level of exposure to such risks, and the mechanisms implemented by Senior Management to manage, monitor, and mitigate such risks.

Regarding information on the relevant risks of the operating companies of the EPM Group and the defined treatment plans for each, Article 5.2.4.3.5 of Decree 151 establishes the form and timing for the disclosure of relevant information through the website of the Financial Superintendence of Colombia. It is important to mention that the required information is confidential because it is strategic for the Organization, and its publication on the website could generate risks for EPM and its Affiliates. Consequently, such information is not included in the report's disclosures, for the reasons indicated below:

Public confidential information is defined as information that is in the power or custody of an obligated party, acting in such capacity, and that belongs to an individual's or legal entity's own, particular, private or semi-private domain. Consequently, access to such information may be denied, and exceptions may be made in the event of legitimate and necessary circumstances and the particular or private rights defined in Article 18 of Law 1712/2014.

Such information was included in the "index of Classified and Reserved Information" prepared and published by EPM and its Affiliates as classified, as follows: "Risk Assessment and Risk Matrix of EPM Group, EPM and its businesses. Detailed information on the possible adverse events to which EPM Group, EPM and its businesses are exposed, including their characterization (causes, effects, controls), considerations for their assessment, and final ratings. As well as the risk matrix and index."

The confidentiality of the above information is based on Article 18, subsection c) of Law 1712/2014, which is aligned with Article 260 of Decision 486 of the Andean Community of Nations. Additionally, pursuant to Article 24, section 6 of Law 1755/2015, such classified information shall remain confidential for an indefinite term.

In view of the above, the disclosure of the information contained in the risks assessments outside the business management environment would put the Company and its businesses in a vulnerable position, to the extent that it is information that the Company prepares and requires for the adequate performance of the functions and services it provides in the same conditions as private parties involved in the residential public utilities market, i.e., it is information that is necessary for its performance in conditions that are comparable to those performed by private parties in the market in which they compete in equal conditions.

The risk assessments and matrices reflect the vulnerabilities of the Group, EPM or its businesses, given that they identify the adverse events that put at risk the objectives and sustainability of the Group, EPM or its businesses and the way they are mitigated, which implies that their disclosure affects EPM's right to free economic competition.

2.2 Practices, processes, policies, and indicators related to corporate governance criteria. Including any material changes in the information reported in the chapter on "Analysis of Corporate Governance" in the latest end-of-year periodic report.

Updates from the Directors and Senior Management Team:

- January 1, 2024: Engineer John Alberto Maya Salazar assumed his role as Chief Executive Officer of EPM.
- January 1, 2024: Mr. Wilder Wiler Echavarría Arango, previously serving as Executive Vice President of Projects and Engineering, resigned from his position, effective January 2.
- January 2, 2024: The CEO of EPM accepted the voluntary resignation submitted by the following employees: María Cristina Toro Restrepo, General Secretary; Jhonatan Estiven Villada Palacio, Vice President (VP) of Legal Affairs; Mabel Rocío López Segura, VP of Communications and Corporate Relations; Carlos Enrique Londoño Amariles, VP of Supplies and Shared Services; Martha Lucia Durán Ortiz, EVP of Finance, and Investments. Additionally, the voluntary resignations of Ana Milena Joya Camacho, VP Sustainability and Strategy, and Santiago Ochoa Posada, VPE Business Management, were accepted. Both were serving in interim positions with intentions to return to their previous roles.

- January 3, 2024: The CEO of EPM accepted the voluntary resignation of Darío Amar Flórez, VPE New Business Innovation and Technology.
- January 5, 2024: By Decree 016 dated January 5, 2024, the Mayor of Medellín appointed Felipe Bayón Pardo, Luis Felipe Henao Cardona, Josefina Agudelo Trujillo, Luis Fernando Rico Pinzón, Luis Fernando Álvarez Jaramillo, Elena Rico Villegas, Carlos Alberto Arroyave Lema, and Gabriel Ricardo Maya as members of the EPM Board of Directors.
- January 11, 2024: The CEO of EPM accepted the voluntary resignation of Andrés Felipe Uribe Mesa, VP of Risks.
- January 11, 2024: The EPM Board of Directors authorized the dismissal of Juliana Carolina Zapata Ospina, Vice President of Employee Experience and Organizational Solutions.
- February 13, 2024: During its meeting on February 13, 2024, the EPM Board of Directors approved the appointments of: Gabriel Jaime Velásquez Restrepo as Vice President of Legal Affairs; Diana Rúa Jaramillo as Executive Vice President of Finance and Investments; Mónica Pinzón Bueno as Vice President of Communications and Corporate Relations; Humberto José Iglesias Gómez as Vice President of Supplies and Shared Services; and María Patricia Giraldo Velásquez as Vice President of Employee Experience and Organizational Solutions.

Other Events:

- March 20, 2024: The Board of Directors of EPM ratified the Management and Corporate Governance Reports for 2023 within its presentation structure.

2.3 Material changes in practices, processes, policies, and indicators related to social and environmental issues, including climate-related, during the specified quarter.

Environmental

(i) Climate Change

It refers to long-term changes in temperatures and weather patterns. Human activities have been the main driver, mainly from burning fossil fuels. This has exacerbated climate variables affecting ecosystems, infrastructure, and communities, especially the vulnerable population. Tackling climate change involves decarbonizing economies, adapting productive activities, and taking advantage of climate-related opportunities.

Significant Developments:

- EPM urged the community to responsibly use water and electricity services to safeguard the environment, manage household finances, and help mitigate the effects of the El Niño phenomenon, a significant climate variability event. Every action contributes to responsible water and electricity usage. Simple measures such as turning off taps, shortening showers, reusing water where feasible, and disconnecting unused appliances are vital in navigating the challenging periods of the El Niño phenomenon without severe repercussions for the community.
- Charges for excessive water consumption during the El Niño phenomenon are not uniformly applicable to all EPM users. Initially, this CRA resolution targets only the residential sector serviced by the Barbosa, Caldas, and San Cristobal water treatment plants. This national government directive mandates that all water service providers, including EPM, implement these measures.

- Funds collected from these charges are designated for the National Environmental Fund (Fonam), not for EPM. The regulation by the Commission for Potable Water and Basic Sanitation (CRA), aimed at curbing excessive residential water use during the El Niño phenomenon, is temporary and restricted only to areas where the water supply is less than the demand.

(ii) Renewable Energies

The EPM Group acknowledges the critical importance of addressing the megatrends of decarbonization, decentralization, democratization, and digitalization. These trends necessitate diversifying EPM’s energy portfolio through the adoption of renewable energies such as solar and wind. These clean and reliable energy sources are essential for ensuring a consistent and timely supply of electricity, maintaining productivity, environmental protection, and efficient energy use while preserving renewable natural resources.

Significant Developments

- On February 28, the EPM Group unveiled its pilot green hydrogen (H2V) production plant and its natural gas mixing station, achieving its milestone of producing hydrogen using clean (non-conventional) energy. This initiative is a collaboration between EPM and Aguas Nacionales at the Aguas Claras Wastewater Treatment Plant (WWTP) in Bello, located north of the Aburrá Valley. This pilot project forms part of EPM’s Hydrogen Roadmap, aimed at fostering skills and innovation in clean and renewable energies that can scale to projects enabling hydrogen use on both local and international levels.
- EPM commenced commissioning tests for the gradual activation of the Tepuy photovoltaic solar park in La Dorada, Caldas. This began with the successful energization of its first circuits. John Maya Salazar, CEO of EPM, stated, “With the initiation of our first solar park’s tests, we are now contributing 25 megawatts of power to the National Interconnected System. This output will incrementally increase to a total capacity of 83 megawatts, thereby enhancing the country’s energy stability during a challenging period marked by the effects of the El Niño phenomenon.”

The Tepuy photovoltaic solar park boasts a nominal capacity of 83 megawatts (MW), sufficient to power a city of 400,000 people. It features approximately 200,000 bifacial panels organized across 16 transformation centers and divided into 5 circuits.

- In its commitment to sustainability and environmental care, EPM crafted a bespoke solution for the Colombian Air Force, enabling the setup of a solar photovoltaic system at the La Flor military base in La Guajira. This installation has made the base self-sustainable, replacing 100% of its energy requirements with 585 solar panels and an installed capacity of 333.45 kWp (kilowatt-peak). This system is expected to generate 563.4 MWh/year (megawatt-hours per year) and will prevent the emission of approximately 3,720 tons of carbon dioxide (CO2) annually.

This comprehensive solution with storage is designed by EPM for a specific client group with high-energy demands and geographical locations remote from energy transmission networks, necessitating a move away from polluting and expensive liquid fuel-based generation systems. The battery storage system conserves the energy harvested from the solar photovoltaic setup. Allowing customers to utilize solar-generated electricity during the day and stored energy during the night.

(iii) Water and Biodiversity

The challenges posed by the interrelations between water, energy, food, industry, and climate necessitate a collaborative approach among stakeholders to maintain the natural base. The symbiosis between water and biodiversity underscores the need for comprehensive management to ensure the availability of essential ecosystem services for various water users, including the EPM Group.

Significant Developments

- EPM and its affiliate Emvarias engaged in interventions along the La Iguaná, Malpaso, La Seca, Doña María, Santa Elena, and La Rosa streams as part of a waste management contract within the supply and recipient basins that integrate the Aburrá Valley's aqueduct and sewerage system. Supported actively by Medellín's Secretary of the Environment, the project included cleaning, waste collection, storage, management, and disposal, construction of storage facilities, establishment of a collection route, reforestation, landscaping, and beautification efforts. Over 4,000 individuals participated and benefited from operational cleaning and collection efforts at critical points along the aforementioned streams, spanning neighborhoods such as La Iguaná, Blanquizal, Aures I and II, La Avanzada, La Esperanza, Aranjuez, and the townships of San Antonio de Prado and Santa Elena.
- Due to reduced stream flows supplying the San Cristobal Water Treatment Plant—effects linked to the El Niño phenomenon—it became necessary to temporarily suspend water service to 544 users in Pedregal Alto, west of Medellín, on the afternoon of Thursday, February 15. EPM encourages the community to use water responsibly. Small actions contribute significantly to our collective goal of mitigating the impacts of the El Niño phenomenon.
- Due to the reduced flow of the La Iguaná stream, impacted by the El Niño effects, water service to approximately 4,000 users in central-west Medellín was temporarily suspended. The La Iguaná stream, a minor source, supplies the San Cristóbal Drinking Water Treatment Plant.
- The Danish Ambassador, Erik Høeg, EPM CEO John Maya Salazar, and Henry Parra Molina, President of Aguas Nacionales EPM Group, signed a cooperation agreement between the City of Copenhagen and the EPM Group. This initiative aims to provide the corporate group with advisory and technical support in wastewater treatment and water loss management. This agreement marks a significant milestone in the collaboration between the Kingdom of Denmark and the EPM Group, enhancing water resource efficiency and sustainability. The collaboration encompasses wastewater treatment, biogas production, process optimization, management of biosolids, nitrogen, phosphorus, and water loss management through technical support in leak detection, network replacement using advanced technologies, and asset management.

Social

In general, this area addresses Human Rights, labor standards, diversity, equality, inclusion, and relationships with society and local communities. Among other things, in this aspect:

- EPM ensures access to continuous and secure quality public services.
- The company maintains a balance between the work, personal, and family life of its employees, ensures workplace safety and health, and enhances adaptability.
- EPM is committed to implementing new technologies and innovations to improve services and bridge gaps in local territories.

Within EPM, this criterion governs material issues such as: Access and affordability, quality and safety of products and services, human rights, technology and innovation, and employee welfare and adaptability.

(i) Access and Affordability

This aspect involves developing both conventional and non-conventional solutions tailored to the demographic dynamics and unique characteristics of different areas. Affordability focuses on providing customers and users with viable options that align with their financial capabilities and preferences.

Significant Developments:

- A pivotal agreement between the municipality of Dabeiba and EPM will soon illuminate the lives of 800 families who have awaited electricity access for over seven years. Under the terms of the agreement, the Mayor's Office has approved the setup of essential infrastructure to extend electrical services to La Meseta, a highly vulnerable area recognized as an irregular human settlement. EPM is set to invest over COP 2,500 million in constructing distribution networks, poles, transformers, connection points, and prepaid metering systems. This investment aims to deliver a reliable, efficient, continuous, and economically accessible energy service to the residents of La Meseta.
- EPM has also engaged in a national initiative, endorsed by the Energy and Gas Regulatory Commission (CREG), proposed by power generation companies in response to the current challenges posed by the El Niño phenomenon. This initiative aims to expand coverage for energy trading companies, which have faced the necessity of purchasing electricity at elevated prices on the open market. Specifically, generators with unsold energy from long-term contracts, who also possess occasional surplus capacities, are now permitted to sell these surpluses to trading companies. These companies primarily cater to the regulated market, including households, commercial businesses, and small industries, helping to mitigate the impact of high market prices on these consumers.

(ii) Quality and Safety of Products and Services

This encompasses technical and commercial characteristics essential to meet customer and user expectations, alongside regulatory and control requirements. Included are service quality, continuity, safety, customer care, satisfaction, and the ongoing development and enhancement of infrastructure. The quality and safety of products and services are fundamental to the competitiveness of the EPM Group and the maintenance and enhancement of its reputational capital. Innovations in technology, the optimization of business processes, and management systems are pivotal in ensuring service quality, contributing to increased economic value and market share.

Significant Developments

- EPM has strategically prepared to address the challenges posed by the El Niño phenomenon through technical maneuvers, planning, infrastructure investments, new projects, and community education initiatives, ensuring the continued provision of high-quality, uninterrupted water and electricity services. John Maya Salazar, CEO of EPM, stated, “Energy security and water security are the cornerstones of the strategies and investments we have been developing over the years. Our goal is to make our systems increasingly resilient, contribute to national development, enhance community well-being, and effectively respond to events like the El Niño phenomenon.”
- Since February 2023, EPM has been addressing all reported issues related to intermittency failures in some of Medellín's public lighting fixtures, reported by residents across various districts. After identifying that two specific types of luminaires were faulty, a comprehensive replacement of all affected units commenced. In 2023, a total of 29,074 luminaires were replaced. A second phase of the intervention plan began on February 1, targeting the replacement of approximately 30,000 additional luminaires,

thereby resolving the issue for 100% of the identified units at risk of intermittent failure. The extensive modernization project of Medellín's public lighting system is nearing completion, with 96.3% of the work done, including the installation of 136,878 LED luminaires, some of which are replacements.

- The EPM Group also aligns with regional goals to protect the fauna and flora of the Urabá-Caribe-Darién biogeographic territory, home to 10% of the world's biodiversity. With the activation of the 110-kilovolt connection between the Nueva Colonia, Apartadó, and Urabá substations (located in El Tres de Turbo township), residents began encountering new devices along the 36 kilometers of the line: bird flight diverters. These devices are crucial in preventing avian collisions with the cables, an important protective measure given that the region is a pathway for up to 650 bird species, including natives and migrants on their seasonal routes. Similarly, through the agreement with Corpourabá, which was effective until December 31, 2023, significant enhancements were made to the Wild Fauna Passage Home. This included the construction of three enclosures dedicated to the recovery and rehabilitation of various animal species that arrive due to accidents in the electrical system or other disturbances that displace them from their natural habitats.
- EPM, in collaboration with the municipalities of Amalfi, Angostura, Anorí, Belmira, Carolina del Príncipe, Donmatías, Entrerríos, Gómez Plata, Guadalupe, San Pedro de los Milagros, Santa Rosa de Osos, and Yolombó, is advancing the implementation of the 'Alliances for Development' strategy. This involves executing social and economic projects that support the viability of EPM's operations and contribute to the sustainable development of these communities within the influence area of the energy generation plants.
As part of this strategy, EPM and the twelve municipalities from the northern and northeastern subregions of Antioquia have invested COP 20,554 million in productive initiatives, community strengthening, sustainable tourism, and programs focusing on education, sports, and culture, primarily in rural areas.
- EPM resumed the cleaning and rehabilitation works of 3.9 kilometers of the eastern interceptor on January 30. This sewer pipeline is crucial for transporting wastewater from residential, industrial, and commercial sectors from La Ayurá area in Envigado to the Moravia sector in the District of Medellín. From there, it connects with the northern interceptor to continue the wastewater's journey to the Aguas Claras treatment plant in Bello. The project has achieved 7.80% completion, with 1,539 meters of the interceptor cleaned since the end of 2023. The eastern interceptor spans 19 kilometers and plays a vital role in the sanitation process of the Aburrá-Medellín river and its tributary streams, serving nearly a million sewage service users of EPM.

(iii) Human Rights

It consists of the commitment the EPM Group assumed to respect human rights in its engagement with stakeholders, both in its own operations and in those carried out by third parties while performing activities derived from an agreement signed with the Organization. This is a challenge for the Group in terms of its own sustainability, and it assumes it with the conviction that respect for human dignity is a fundamental commitment in the sustainable human development agenda.

Significant Developments:

- Afinia, an EPM affiliate, has completed its inaugural Human Rights Risk Mapping exercise and established treatment plans for managing prioritized risks. This initiative positions Afinia alongside other group companies in implementing a Due Diligence process in Human Rights and Business.

(iv) Technology and Innovation

It consists of adapting the infrastructure, processes and organizational culture to new technologies and innovation, including the development of actions to close the gaps that technology generates between stakeholders due to their socioeconomic and educational conditions, geographic location, among other factors, increasing access to information and knowledge.

Significant Developments:

No material changes were reported for the period under review.

(v) Occupational Well-being and Adaptability

It coordinates the balance between work, personal and family life, occupational health and safety, competitive and equal salaries and non-economic remuneration, as well as the ability to adapt both employees and the Organization to new challenges to processes, organization, technology, culture and information, required by the strategy. The disruption caused by the COVID-19 pandemic made it even more evident that adaptability and especially resilience are a strategic asset for competitiveness in a volatile, uncertain, complex and ambiguous world.

Significant Developments

No material changes were reported for the period under review.

Governance

This criterion encompasses the structural and ethical governance of the company, addressing business ethics, anti-corruption efforts, collective action, transparency, and decision-making processes. It impacts both internally and externally, enhancing ethical leadership within the framework of sustainability. Among other things, in this aspect:

- Strengthening relationships with stakeholders through ethical and transparent management.
- Providing clear and timely information.

Advancing the governance system to boost competitiveness and reinforce a unified purpose and direction.

Within EPM, this criterion governs material issues such as: Corporate Governance, Transparency, and Financial Stability.

(i) Corporate Governance

It represents the principles, standards, values, processes and practices on which the business group has based its actions, denoting the balance and independence between the District of Medellín and the EPM Group's business management, seeking transparent decision-making with stakeholders and based on the sustainability

of the business. The demands of investors and other stakeholders to adopt and promote sound governance for sustainability require ethical and transparent decision-making both within the Organization's governing bodies and in its relationships with EPM's People and external stakeholders.

Significant Developments

Significant developments are detailed in Chapter 2.2 “Practices, Processes, Policies, and Indicators Related to Corporate Governance Criteria” of this document.

(ii) Transparency

It involves managing information and communications in terms of sufficiency, relevance, timeliness and clarity to maintain trust and strengthen relationships with stakeholders.

Significant Developments:

- Fitch Ratings - Bogotá - March 21, 2024: Fitch Ratings has maintained the 'AAA (col)' long-term national ratings and local issuance ratings for Empresas Públicas de Medellín E.S.P. (EPM) on Negative Watch. Additionally, the agency has kept the 'AAA (col)' long-term national rating of EPM Inversiones S.A. (EPM Inversiones) on Negative Watch and affirmed the short-term national rating at 'F1+(col).'

The ratings reflect robust ownership and control by its primary owner, the city of Medellín, which has a 'BB+ Stable Outlook.' EPM Inversiones' rating aligns with that of EPM due to legal, operational, and strategic incentives supporting it.

The Negative Watch on EPM reflects ongoing uncertainties regarding the closure of the right diversion tunnel of the Ituango Auxiliary Diversion System, which has been blocked since April 28, 2018, and the associated final cost overruns of the Ituango project. There remains a risk of significant water flooding underneath the project until the diversion tunnel is sealed. The resolution of the Negative Watch could extend beyond six months due to these uncertainties.

- The EPM Board of Directors approved the Separate and Consolidated Financial Statements of the EPM Group for December 2023.
- Additionally, the National Environmental Licensing Authority (ANLA) issued Resolution No. 000330 on March 1, 2024, adjudicating an appeal for reconsideration, and declaring Hidroituango S.A. E.S.P. as environmentally responsible for the Ituango Hydroelectric Project.
EPM E.S.P., acting as the agent for HIDROITUANGO S.A. E.S.P., reports that the National Environmental Licensing Authority (ANLA), through Resolution No. 000330 dated March 1, 2024, and electronically notified on March 12, 2024, adjudicated an appeal against Resolution No. 00594 of March 24, 2023. The resolution concluded to: deny the decree and the request for testimonial evidence; exonerate HIDROITUANGO from the first charge issued under Order No. 00059 of January 21, 2019, Article one, concerning the disposal of surplus material from the excavation activities for the construction of the Puerto Valdivia - Sitio de Presa Road, on the channel and protective strip of the “Quebrada Tamara” water source; confirm HIDROITUANGO’s environmental responsibility for the second and third charges stated in the article, related to the replacement of Bridges No. 12 “La Mona” and 14 “El Atraso” along the Puerto Valdivia - Sitio de Presa Road with two Box Culverts, executed without prior notification, processing, or authorization, and for discharging wastewater into an infiltration field from a camp located on the El Ciruelar property, an activity not covered by the Environmental License; and impose a financial penalty of

ONE BILLION FOUR HUNDRED EIGHT MILLION ONE HUNDRED TWENTY-THREE THOUSAND FOUR HUNDRED SIXTY-SIX COLOMBIAN PESOS (COP 1,408,123,466).

- EPM informs that, in adherence to External Circular Letter 028 of 2014 issued by the Financial Superintendence of Colombia, it has submitted the Country Code survey for the years 2022 and 2023.

- At its first ordinary meeting on January 24, 2024, the new Board of Directors received reports from EPM's current administration regarding the status of the Affiliates Afinia and Emvarias, which require immediate and prioritized attention.
Concerning Afinia, EPM's energy affiliate in the Colombian Caribbean region, the Board expressed concerns about the results of the loss and collection indicators, as well as the accumulated balance of the tariff option receivable, estimated at approximately COP 1.7 billion at the end of 2023.
Regarding Emvarias, which provides public cleaning services, the Board focused on the urgent need to continue the final disposal activities of solid waste at La Pradera landfill, serving Medellín and over 40 municipalities in Antioquia. Additionally, concerns were raised about a contract signed to initiate a pilot for side-loading waste collection, involving a substantial financial outlay.

- On February 26, Federico Gutiérrez Zuluaga, Mayor of Medellín and President of EPM's Board, along with EPM's CEO John Maya Salazar, and Emvarias' manager Gustavo Castaño Galvis, highlighted the critical conditions at La Pradera landfill, which serves the disposal needs of Medellín and over 40 municipalities in Antioquia.
The Mayor announced that during the week, the EPM Board would consider approving a capital infusion of approximately COP 350 thousand million. This fund, supplemented by Emvarias' resources, would facilitate over COP 700 thousand million in investments to address the prevailing waste management crisis.

- On January 11, 2024, EPM concluded its role as the Special Agent for Empresa de Servicios Públicos del Distrito de Santa Marta ESP (Essmar E.S.P.), transitioning to serve as an advisor until January 12, as mandated by the Superintendency of Residential Public Utilities. Since October 13, 2022, EPM has significantly contributed to stabilizing and enhancing Essmar's operations, improving the quality of life in the region and supporting environmental stewardship.

- The Ministry of Information and Communication Technologies, through its Department of Digital Government, awarded EPM the Digital Government excellence seal for its transparent reporting on disruptions in water supply services. The Company secured this accolade after successfully applying for the excellence seal and fulfilling the quality standards for Level 1 of the Open Government-Open Data category. The Ministry acknowledged EPM's publication of open data regarding scheduled interruptions in the water supply on www.datos.gov.co.

- Starting June 1, 2021, under a mandate from the Superintendency of Household Public Utilities (Superservicios), EPM took on the role of Special Agent for Providencia and Kettlina Utilities Company S.A.S. ESP - P&K S.A.S. ESP. This company provides water, sewage, and sanitation services on the islands of Providencia and Santa Catalina. After Hurricane Iota revealed deficiencies in the service operations on these islands, Superservicios appointed EPM, recognizing its capacity, knowledge, and experience as necessary to stabilize and optimize operations. On January 23, 2024, EPM concluded its role as Special Agent for P&K, following nearly 32 months of collaborative efforts with Superservicios, the Ministry of Housing, City, and Territory; the National Navy, Findeter, the National Unit for Disaster Risk Management

(UNGRD), Coralina, and other local and national stakeholders. These partnerships enabled P&K to effectively manage its services.

- In compliance with Circular Letter 031 of 2021 from the Financial Superintendence of Colombia (SFC), on February 27, 2024, EPM released the draft content of the chapter “Disclosure of Information on Social and Environmental Issues, including Climate Change”.

(iii) Financial Strength

This entails establishing and achieving short, medium, and long-term objectives that ensure a balance between financial sufficiency and efficiency, enhancing EPM Group's competitiveness and business growth. This approach integrates sector trends, innovative technologies, and regional dynamics.

Significant Developments

These are detailed in Chapter 2.2 “Practices, Processes, Policies, and Indicators Related to Corporate Governance Criteria” of this document.

3. Part Three – Annexes





Empresas Públicas de Medellín E.S.P. and Subsidiaries

**Condensed Consolidated Interim Financial Statements
Under Colombian Generally Accepted
Accounting Principles (NCIF)
March 31, 2024, 2023 and December 31, 2023**

EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION



As of March 31, 2024 and December 31, 2023

Figures expressed in millions of Colombian pesos

	Notes	March 31, 2024	December 31, 2023
Assets			
Non-Current Assets			
Property, plant and equipment, net	7	47,281,101	46,604,510
Investment property		194,690	194,610
Goodwill		2,851,819	2,977,065
Other intangible assets		2,847,797	2,994,207
Right-of-use assets		814,179	829,895
Investments in associates	9	989,623	1,056,124
Investments in joint ventures		16,904	17,739
Deferred tax asset		1,634,549	1,519,458
Trade and other receivables	10	2,858,977	3,061,104
Other financial assets	11	2,756,232	2,341,311
Other assets		397,794	360,309
Cash and cash equivalents (restricted)	12	121,013	59,346
Total non-current assets		62,764,678	62,015,678
Current assets			
Inventories		782,962	760,329
Trade and other receivables	10	7,930,345	8,463,392
Current tax assets		516,484	894,782
Other financial assets	11	523,639	517,297
Other assets		893,214	1,202,032
Cash and cash equivalents	12	4,852,133	3,244,472
Total current assets		15,498,777	15,082,304
Total assets		78,263,455	77,097,982
Debit balances of deferred regulatory accounts		104,587	137,883
Total assets and debit balances of deferred regulatory accounts		78,368,042	77,235,865
Liabilities and Equity			
Equity			
Issued capital		67	67
Treasury shares		(52)	(52)
Reserves		2,407,797	2,341,067
Accumulated other comprehensive income		2,765,435	2,720,926
Retained earnings		22,580,384	21,486,694
Net profit for the period		1,577,660	3,249,354
Other components of equity		84,633	84,698
Equity attributable to owners of the Company		29,415,924	29,882,754
Non-controlling interests		1,418,639	1,433,580
Total equity		30,834,563	31,316,334

EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION



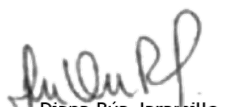
As of March 31, 2024 and December 31, 2023

Figures expressed in millions of Colombian pesos

	Notes	March 31, 2024	December 31, 2023
Liabilities			
Non-current liabilities			
Loans and borrowings	13	23,433,500	23,129,694
Creditors and others accounts payable		551,168	592,334
Other financial liabilities		1,819,310	1,816,172
Employee benefits		951,773	923,520
Income tax payable		33,351	33,351
Deferred tax liabilities		2,321,828	2,572,738
Provisions	14	2,334,196	2,195,931
Other liabilities		527,661	562,122
Total non-current liabilities		31,972,787	31,825,862
Current liabilities			
Loans and borrowings	13	5,016,087	4,747,246
Creditors and others account payable		6,656,007	5,072,999
Other financial liabilities		729,121	747,974
Employee benefits		399,299	437,502
Income tax payable		536,713	368,646
Taxes contributions and rates payable		398,752	513,435
Provisions	14	568,637	458,399
Other liabilities		1,224,700	1,706,103
Total current liabilities		15,529,316	14,052,304
Total liabilities		47,502,103	45,878,166
Deferred tax liabilities related to balances of deferred regulatory accounts		31,376	41,365
Total liabilities and credit balances of deferred regulatory accounts		47,533,479	45,919,531
Total liabilities and equity		78,368,042	77,235,865

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements


John Alberto Maya Salazar
General Manager


Diana Rúa Jaramillo
Executive Vice-President
Finance and Investments


John Jaime Rodríguez Sosa
Director of Accounting and Costs
Professional Card N° 144842-T

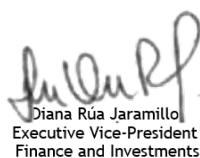
EMPRESAS PÚBLICAS DE MEDELLÍN E. S. P. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the three months ended March 31, 2024 and 2023
Figures expressed in millions of Colombian pesos

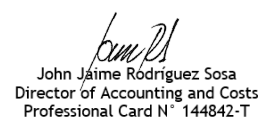


	Notes	March 31, 2024	March 31, 2023
Rendering of services	15	9,894,815	8,875,275
Sale of goods	15	21,256	18,940
Leases	15	28,938	38,623
Ordinary activities revenue		9,945,009	8,932,838
Other income	16	142,556	97,213
Income from sale of assets		320	1,281
Total revenue		10,087,885	9,031,332
Costs of services rendered	17	(6,212,527)	(5,686,654)
Administrative expenses	18	(590,708)	(597,371)
Net impairment loss on accounts receivable		(343,465)	(289,328)
Other expenses	19	(22,580)	(28,668)
Finance income	20.1	177,493	294,590
Finance expenses	20.2	(848,597)	(747,346)
Net foreign exchange difference	21	(44,987)	139,783
Share of results of equity investments		(65,218)	(54,078)
Gain on equity investments		116,913	170,236
Profit for the period before taxes		2,254,209	2,232,496
Income tax	22	(548,345)	(644,198)
Profit for the period after taxes		1,705,864	1,588,298
Net movement in balances of net regulatory accounts related to the result of the period		(34,707)	(1,931)
Net movement in deferred tax related to deferred regulatory accounts related to the results of the period		10,359	573
Profit for the period and net movement in deferred tax related to deferred regulatory accounts		1,681,516	1,586,940
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Remeasurement of defined benefit plans		4,467	9,903
Equity investments measured at fair value through equity		420,218	(571,695)
Income tax related to components that will not be reclassified		46	21
		424,731	(561,771)
Items that will be reclassified subsequently to profit or loss:			
Cash flow hedges:		(248,461)	106,895
Reclassified to profit or loss for the period		(426,730)	(341,992)
Reclassification Adjustment		178,269	448,887
Exchange differences on translation of foreign operations		(101,847)	(20,548)
Hedges of net investments in foreign operations		(31,325)	273
Income tax related to the components that may be reclassified		73	59
		(381,560)	86,679
Other comprehensive income for the period, net of taxes		43,171	(475,092)
Total comprehensive income for the period		1,724,687	1,111,848
Result for the period attributable to:			
Owners of the company		1,577,660	1,494,934
Non-controlling interest		103,856	92,006
		1,681,516	1,586,940
Total comprehensive income attributable to:			
Owners of the company		1,622,175	1,020,564
Non-controlling interest		102,512	91,284
		1,724,687	1,111,848

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.


John Alberto Maya Salazar
General Manager

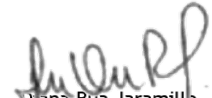

Diana Rúa Jaramillo
Executive Vice-President
Finance and Investments


John Jaime Rodríguez Sosa
Director of Accounting and Costs
Professional Card N° 144842-T

	Other comprehensive income														
	Issued capital	Treasury shares	Reserves	Retained earnings	Other components of equity	Equity investments	Defined benefit plans	Cash flow hedges	Hedges of net investments in foreign operations	Exchange differences on translation of foreign operation	Reclassification of property, plant and equipment to investment property	Accumulated share in other comprehensive income of associates and joint ventures business	Attributable to Owners of the Company	Non-controlling interests	Total
Balance at January 1, 2023	67	(52)	2,518,114	23,057,789	78,565	2,630,257	64,534	(650,027)	(277,654)	1,969,017	12,332	17,422	29,420,364	1,566,502	30,986,866
Net profit for the period	-	-	-	1,494,934	-	-	-	-	-	-	-	-	1,494,934	92,006	1,586,940
Other comprehensive income of the period, net of income tax	-	-	-	-	-	(572,142)	9,008	106,954	273	(18,465)	-	-	(474,372)	(722)	(475,094)
Comprehensive income for the period	-	-	-	1,494,934	-	(572,142)	9,008	106,954	273	(18,465)	-	-	1,020,562	91,284	1,111,846
Surpluses or dividends decreed	-	-	-	(1,669,776)	-	-	-	-	-	-	-	-	(1,669,776)	(131,103)	(1,800,879)
Movement of reserves	-	-	(213,636)	213,636	-	-	-	-	-	-	-	-	-	-	-
Purchases and sales to non-controlling interests	-	-	-	-	(13)	-	-	-	-	-	-	-	(13)	13	-
Equity method on variations in equity	-	-	-	-	244	-	-	-	-	-	-	-	244	-	244
Other movement for the period	-	-	-	66	-	16	7	-	-	-	-	-	89	(37,266)	(37,177)
Balance at March 31, 2023	67	(52)	2,304,478	23,096,649	78,796	2,058,131	73,549	(543,073)	(277,381)	1,950,552	12,332	17,422	29,420,364	1,489,430	30,260,900
Balance at January 1, 2024	67	(52)	2,341,067	24,736,048	84,698	2,200,232	(69,892)	(451,948)	4,034	841,472	12,332	184,696	29,882,754	1,433,580	31,316,334
Changes in accounting policies	-	-	-	(18,082)	-	-	-	-	-	-	-	-	(18,082)	(2,882)	(20,964)
Net profit for the period	-	-	-	1,577,660	-	-	-	-	-	-	-	-	1,577,660	103,856	1,681,516
Other comprehensive income of the period, net of income tax	-	-	-	-	-	420,218	4,463	(248,387)	(31,325)	(100,453)	-	-	44,516	(1,345)	43,171
Comprehensive income for the period	-	-	-	1,559,578	-	420,218	4,463	(248,387)	(31,325)	(100,453)	-	-	1,604,094	99,629	1,703,723
Surpluses or dividends decreed	-	-	-	(2,070,905)	-	-	-	-	-	-	-	-	(2,070,905)	(121,823)	(2,192,728)
Movement of reserves	-	-	66,717	(66,717)	-	-	-	-	-	-	-	-	(1)	-	(1)
Purchases and sales to non-controlling interests	-	-	13	(32)	26	(4)	-	-	-	-	-	-	4	(6)	(2)
Equity method on variations in equity	-	-	-	-	(91)	-	-	-	-	-	-	-	(91)	-	(91)
Other movement for the period	-	-	-	72	-	(3)	-	-	-	-	-	-	69	7,259	7,328
Balance at March 31, 2024	67	(52)	2,407,797	24,158,044	84,633	2,620,443	(65,429)	(700,335)	(27,291)	741,019	12,332	184,696	29,415,924	1,418,639	30,834,563

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.


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General Manager


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EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

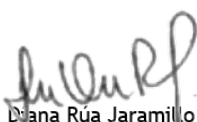



For the three months ended March 31, 2024 and 2023
 Figures expressed in millions of Colombian pesos

Notes	March 31, 2024	March 31, 2023
Cash flows from operating activities:		
Profit for the period	1,681,516	1,586,940
Adjustments to reconcile the net profit for the period to the net cash flows used in operating activities:		
Depreciation and amortization of property, plant and equipment, right-of-use assets and intangible assets	17 and 18 487,054	457,797
Net impairment loss on accounts receivable	10 343,464	289,328
Write-down of inventories, net	491	214
Result due to foreign exchange difference	21 44,987	(139,783)
Result due to valuation of investment property	-	61
Result for valuation of financial instruments and hedge accounting	20.1 and 20.2 (86,345)	(187,998)
Result of compensation for activities associated with investment flow	-	(371)
Provisions, post-employment and long-term defined benefit plans	18 49,811	68,343
Provisions for tax, insurance and reinsurance obligations and financial updating	20.2 24,262	26,165
Applied Government subventions	16 (29,947)	(30,000)
Deferred income tax	22 (387,113)	22,471
Current income tax	22 935,459	621,727
Results by Equity method in Associates and Joint Ventures	9 65,218	54,078
Interest and yield income	20.1 (79,863)	(88,680)
Interest and commission expenses	20.2 813,050	704,050
Result due to disposal of property, plant and equipment, right-of-use assets, intangibles and investment property	(187)	(854)
Result from withdrawal of property, plant and equipment, right of use assets, intangible assets and investments	16 and 19 10,263	15,348
Non-cash recoveries	16 (20,195)	(27,348)
Result of deferred regulatory accounts	24,348	1,357
Dividend income from investments	11 (116,913)	(170,236)
	3,759,360	3,202,609
Net changes in operating assets and liabilities:		
Change in inventories	(23,124)	10,755
Change in trade and other receivables	500,126	(422,453)
Change in other assets	300,198	196,967
Change in creditors and other accounts payable	(648,586)	(453,725)
Change in employee benefits	(23,892)	(18,911)
Change in provisions	(82,515)	(120,418)
Change in other liabilities	(672,673)	(411,003)
Cash generated from operating activities	3,108,894	1,983,821
Interest paid	(879,683)	(761,101)
Income tax paid	(388,203)	(338,144)
Income tax refund	33,544	53,875
Net cash provided by operating activities	1,874,552	938,451
Cash flows from investing activities:		
Purchase of property, plant and equipment	7 (787,553)	(962,111)
Disposal of property, plant and equipment	7 3,471	6,724
Purchase of intangible assets	(87,611)	(76,294)
Disposal of intangible assets	1,254	(16)
Purchase of investments in financial assets	11 (3,773)	(232,141)
Disposal of investments in financial assets	11 57,786	237,489
Interest received	44,220	184
Other cash flows from investment activities	(1,168)	4,647
Net cash flow used in investing activities	(773,374)	(1,021,518)
Cash from financing activities:		
Obtaining public credit and treasury	13 1,204,504	475,635
Payments public credit and treasury	13 (667,075)	(686,357)
Transaction costs due to issuance of debt instruments	13 (1,138)	(10,454)
Payments of liabilities for financial leasing	(25,177)	(29,630)
Dividends or surpluses paid	-	(298,600)
Dividends or surpluses paid to non-controlling interests	9 (9,906)	(11,929)
Capital subventions	452	103
Payment of pension bonds	23 (8,603)	(9,759)
Other cash from financing activities	(3,462)	7,246
Net cash flows provided / (used in) by financing activities	489,595	(563,745)
Net increase in cash and cash equivalents	1,590,772	(646,812)
Effects of variations in foreign exchange rates in the cash and cash equivalents	78,556	10,108
Cash and cash equivalents at beginning for the period	12 3,303,818	4,127,744
Cash and cash equivalents at end for the year	12 4,973,146	3,491,040
Restricted cash	12 313,080	298,724

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.


 John Alberto Maya Salazar
 General Manager


 Diana Rúa Jaramillo
 Executive Vice-President
 Finance and Investments


 John Jaime Rodríguez Sosa
 Director of Accounting and Costs
 Professional Card N° 144842-T

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Notes to Unaudited Condensed Consolidated Interim Financial Statement EPM Group for the periods ended March 31, 2024, 2023 and December 31, 2023

(In millions of Colombian pesos, unless otherwise indicated)

Note 1. Reporting entity.

Empresas Públicas de Medellín E.S.P. and subsidiaries (hereinafter "EPM Group" or "The Group") is the parent company of a multi-Latin business group made up of 46 companies and 6 structured entities¹; with presence in the rendering of public utilities in Colombia, Chile, El Salvador, Guatemala, Mexico and Panama.

Empresas Públicas de Medellín ESP (hereinafter EPM), the parent company of the "EPM Group", is a decentralized entity of the municipal order, created in Colombia through Agreement 58 of August 6, 1955, of the Administrative Council of Medellín, as an autonomous public establishment. It was transformed into an industrial and commercial company of the State of municipal order, by Agreement 069 of December 10, 1997, of the Council of Medellín. Due to its legal nature, EPM is endowed with administrative and financial autonomy and own equity, in accordance with Article 85 of Law 489 of 1998. The capital with which it was established and operates, as well as its equity, is public nature, being its sole owner of the municipality of Medellín. Its main address is at Carrera 58 No. 42-125 in Medellín, Colombia. It does not have an established term of duration.

EPM provides residential public services of aqueduct, sewage, energy, and distribution of fuel gas. It can also provide the residential public services of cleaning, treatment, and use of garbage, as well as the complementary activities of one of these public services.

The Group offers its services through the following segments, whose activities are described in Note 27 Operating Segments: Power Generation and Marketing, Energy Distribution and Commercialization and Electricity Transmission, Natural Gas Distribution and Marketing, Water Supply and Marketing, Wastewater Management and Marketing, Solid Waste Management and Marketing. In addition, the other segment includes participation in the telecommunications business, through the associated company UNE EPM Telecomunicaciones S.A. and its subsidiaries: Edatel S.A. E.S.P, Orbitel Servicios Internacionales S.A.S - OSI, Cinco Telecom Corporation - CTC and Colombia Móvil S.A. E.S.P and the associated Inversiones Telco S.A.S. and its subsidiary Emtelco S.A.S.; offering voice, data, Internet, professional services, data center, among others.

The Group's condensed consolidated financial statements for the period ended March 31, 2024, were authorized by the Board of Directors for publication on May 7, 2024.

Note 2. Significant accounting policies

2.1 Basis for the preparation of the condensed consolidated financial statements

The Group's condensed consolidated financial statements are prepared in accordance with the Accounting and Financial Reporting Standards accepted in Colombia (NCIF) and adopted by the General Accounting Office of the Nation through Resolution 037 of 2017, Resolution 056 of 2020, Resolution 035 and 0197 of 2021 and Resolution CGN 267 of 2022 (hereinafter, IFRS adopted in Colombia).

¹ Autonomous Assets of Social Financing of EPM (until November 2023), CHEC, EDEQ, ESSA, CENS, Crediegsa S.A. and Somos, under International Financial Reporting Standards (IFRS) adopted in Colombia, are considered structured entities that are part of the scope of the consolidation of financial statements of the EPM Group.

These accounting and financial reporting standards are based on the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), as well as the interpretations issued by the Interpretations Committee (IFRIC). These financial statements are harmonized with the accounting principles generally accepted in Colombia enshrined in the Appendix to Decree 2420 of 2015 and its subsequent amendments.

The condensed consolidated interim financial statements have been prepared in accordance with the International Accounting Standard (IAS) 34: Interim Financial Reporting, as adopted in Colombia, following the same accounting policies used in the preparation of the most recent annual Financial Statements of the Group.

These condensed intermediate consolidated financial statements do not include all the information and disclosures that are normally required for the complete annual financial statements and must be read together with the Group's consolidated financial statements for the year ended on December 31, 2023.

The presentation of the financial statements in accordance with the IFRS adopted in Colombia requires making estimates and assumptions that affect the amounts reported and disclosed in the financial statements, without undermining the reliability of the financial information. Actual results may differ from such estimates. Estimates and assumptions are constantly reviewed. The review of accounting estimates is recognized for the period in which they are reviewed if the review affects said period or in the review period and future periods. The estimates made by Management when applying the IFRS adopted in Colombia, which have a material effect on the financial statements, and those that imply significant judgments for the annual financial statements, are described in greater detail in Note 4 Significant accounting judgments, estimates and causes of uncertainty in the preparation of the financial statements.

EPM and each of the subsidiaries present separate or individual financial statements, as appropriate, for compliance with the control entities and for internal administrative monitoring and providing information to investors.

Assets and liabilities are measured at cost or amortized cost, except for certain financial assets and liabilities and investment properties that are measured at fair value. Financial assets and liabilities measured at fair value correspond to those that are classified in the category of assets and liabilities at fair value through results, some equity investments at fair value through equity, as well as all financial derivative assets and recognized liabilities that are designated as hedged items in a fair value hedge, whose carrying amount is adjusted for changes in fair value attributed to the hedged risks.

The consolidated financial statements are presented in Colombian pesos and their figures are expressed in millions of Colombian pesos.

2.2. Changes in estimates, accounting policies and errors

2.2.1. Changes in accounting policies

During 2024, the accounts practices apply in the Group's condensed consolidated interim financial statements are consistent with the year 2023, except for the following changes:

New standards implemented.

During 2024, the Group don't required the implementation on IFRS changes (new standards, amendments, or interpretations), issued by the Standards Council International Accounting Standards (IASB)

2.2.2. Adoption of new and revised Standards

Changes to IFRS (new standards, amendments, and interpretations), which have been published during the period, but have not yet been implemented by the Group, are detailed below:

Standard	Mandatory Application Date	Exchange rate
IFRS 17 Insurance Contract.	January 1, 2023 Not incorporated in Colombia by the public sector.	Standard
IFRS 17 Insurance Contract - Initial application with IFRS 9 and comparative information -	January 1, 2023 Not incorporated in Colombia by the public sector.	Amendment
IAS 12 Internacional Tax Reform – Rules of the second pillar model.	January 1, 2023 Not incorporated in Colombia by the public sector.	Amendment
IFRS 16 - Leases - Lease liability on a sale and leaseback	January 1, 2024 Not incorporated in Colombia by the public sector.	Amendment
IAS 1 - Presentation of financial statements - Noncurrent liabilities with agreed conditions	January 1, 2024 Not incorporated in Colombia by the public sector.	Amendment
IAS 7 y IFRS 7 - Supplier financing agreements	January 1, 2024 Not incorporated in Colombia by the public sector.	Amendment
IAS 21 - Effects of variations in foreign currency exchange rates - Lack of interchangeability	January 1, 2025	Amendment

IFRS 17 Insurance Contract. Issued in May, 2017, replacing IFRS 4 which was addressed as a provisional standard, that was developed in phases.

IFRS 17 resolves the comparison inconveniences generated by the application of IFRS 4, as it allowed for the application of local standards and historical values in insurance contracts. Now, with these new standards, all insurance contracts shall be registered consistently and with current values, generating more useful information for stakeholders, which shall allow for a better understanding of the financial position and the profitability of insurance companies, awarding a more uniform focus for presentation and measurement for all insurance contracts.

Initially, IFRS 17 was defined as being mandatory for annual periods beginning on or after January 1, 2021. However, at the request of international insurance companies, the IFRS Foundation, through the amendment issued in June 2020, extended its application for two additional years, to be required for annual periods beginning on or after January 1, 2023. Early application was permitted if IFRS 9 was applied. It has not been incorporated in Colombia for public sector companies.

The Group is evaluating the impacts that could be generated by applying this amendment, although it is estimated that future adoption will not have an impact on the financial statements, since these types of transactions are not present.

IFRS 17 - Insurance Contracts - Initial application with IFRS 9 and comparative information. Issued in December 2021 to reduce temporary accounting mismatches between financial assets and liabilities of insurance contracts that may arise in the comparative information presented by the initial application of IFRS 17, when IFRS 9 also applies to the entity, the overlapping classification of the financial asset is allowed to improve the usefulness of the comparative information for investors.

This will give insurance companies an option to present comparative information on financial assets. The classification overlay allows entities to align the classification and measurement of a financial asset in the comparative information with what they expect. The financial asset would be classified and measured in the initial application of IFRS 9, considering the business model and the characteristics of the cash flow it generates. Any difference from this application would go to retained earnings.

If, for example, using the classification overlay, an entity presented a financial asset previously measured at amortized cost rather than at fair value through profit or loss, the carrying amount of that asset at the date of transition to IFRS 17 would be its fair value measured at that date. Applying section C28D of IFRS 17, any difference in the carrying amount of the financial asset at the date of transition resulting from applying the classification overlap would be recognized in opening retained earnings.

This amendment adds sections C28A to C28E and C33A and became effective on the date of initial application of IFRS 17, which was January 1, 2023. It has not been incorporated in Colombia for public sector companies.

The Group is evaluating the impacts that could be generated by applying this amendment, although it is estimated that future adoption will not have an impact on the financial statements, since these types of transactions are not present.

IAS 12 International Tax Reform - Pillar II Model Rules. This amendment was issued in May 2023 to align the content of IAS 12 with the implementation of Pillar 2 model rules published by the Organization for Economic Cooperation and Development (OECD), which establishes the creation of an "additional and domestic minimum supplementary tax" worldwide, to be applied to profits in any jurisdiction whenever the effective tax rate, determined on a jurisdictional basis, is lower than the minimum rate of 15% required by the Second Pillar. In this way avoiding the erosion of the tax base in international transactions in a digitized economy. Each jurisdiction will determine its second pillar legislation for tax purposes.

The purpose of this amendment is to improve the usefulness of the information for investors by making three key disclosures and, at the same time, while the effects of this pillar on organizations and the market are evolving and becoming known worldwide, an exception to recognize and disclose deferred tax assets and liabilities caused by the second pillar may be temporarily applied. The disclosures established in the standard's paragraphs are the following: 88A - An entity shall disclose whether or not it applied the Pillar 2 exception in deferred taxes (assets and liabilities); 88B - An entity shall separately disclose Pillar 2 income and expenses in current taxes; 88C and 88D - An entity shall disclose the possible impacts or exposure of the entity to Pillar 2 if there are standards (drafts or final standards), but they are not yet in force, providing qualitative and quantitative information according to the example provided in the standard.

The amendments are effective according to the paragraphs, for paragraphs 4A and 88A immediately with retrospective application according to IAS 8 and paragraphs 88B to 88D retroactively as of January 1, 2023. It has not been incorporated in Colombia for public sector companies.

The Group is evaluating the impacts that could be generated by applying this amendment, although it is estimated that future adoption will not have an impact on the financial statements, since these types of transactions are not present.

IFRS 16 - Leases - Lease liability in a sale and leaseback. It seeks to establish the accounting for a sale and leaseback asset sale after the transaction date of the sale.

The amendment specifies the requirements a seller-lessee must use to quantify the lease liability arising on the sale and leaseback for the seller-lessee not to recognize any gain or loss related to the right of use it retains. The amendment is intended to improve the requirements for recording sale and leaseback under IFRS 16, since IFRS 16 did not specify the measurement of the liability arising in a sale and leaseback transaction.

This modification will not change the accounting for leases that do not arise in a sale and leaseback transaction.

The amendment adds paragraphs 102A, C1D and C20E and modifies paragraph C2. A new heading is added before paragraph C20E. New text is underlined and deleted text is crossed out.

The Group is evaluating the impacts that could be generated by applying this amendment, although it is estimated that future adoption will not have an impact on the financial statements, since these types of transactions are not present.

The amendment must be applied prospectively for the annual periods that start from January 1, 2024. Early application is permitted.

IAS 1 Presentation of Financial Statements - Non-current liabilities with covenants. This amendment was issued in October 2022 to improve the information companies provide about long-term debt with financial conditions, also known as "covenants," for investors to be able to understand the risk they face when a company has liabilities with covenants classified as non-current, but, due to default on said covenants, the debt must be repaid within twelve months. For this reason, the company is required to disclose information about these covenants in the notes to the financial statements, improving the information provided about long-term debt with covenants, allowing investors to understand the risk that said debt may become repayable early. Consequently, this amendment requires an entity to review its loan agreements to determine whether or not the classification of loans will change at the cut-off date based on the circumstances, data and context at that time, and on informed judgment, rather than on management's expectations, as set out in paragraphs 74 and 75A.

The amendment adds paragraphs 72B, 76ZA and 139W and amends paragraphs 60, 71, 72A, 74 and 139U. It adjusts the previous amendment to IAS 1 published in January 2020 under the title "Classification of Liabilities as Current or Non-Current" and requires a simultaneous application of the latter two amendments in the same period.

If an entity applies those amendments for an earlier period after the issuance of Non-current liabilities with covenants (see paragraph 139W), it shall also apply Non-current liabilities with covenants for that period. If an entity applies the Classification of Liabilities as Current or Non-Current for a prior period, it shall disclose that fact.

The amendments are effective for annual periods beginning on or after January 1, 2024 retroactively, in accordance with IAS 8, with early adoption allowed.

The Group is evaluating the impacts that could be generated by applying this amendment, although it is estimated that future adoption will not have an impact on the financial statements, since the event is not expected to occur.

IAS 7 and IFRS 7 - Supplier financing arrangements. An amendment published in May 2023 to help users obtain the information they need from the financial statements to understand the effects of supplier financing arrangements on an entity's financial statements and to compare one entity with another.

The disclosures are intended to provide users with information to help them assess how supplier financing arrangements affect an entity's liabilities and cash flows and understand the effect of supplier financing arrangements on an entity's exposure to liquidity risk and how the entity might be affected if the arrangements were no longer available to it.

The amendment indicates that arrangements that are solely credit enhancements to the entity (e.g., financial guarantees, including letters of credit used as collateral) or instruments used by the entity to settle amounts due directly with a supplier (e.g., an entity uses a credit card to settle the amount due to a supplier and will instead have an obligation to pay the issuing bank) are not supplier financing arrangements.

This amendment requires entities to provide information on these financial obligations arising from specific agreements with suppliers, including details such as expected settlement periods, significant contractual terms and any other relevant elements related to these agreements.

The Group is evaluating the impacts that may be caused by the application of this amendment.

IAS 21 - The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability. The purpose of this amendment, issued in August 2023, is to establish a consistent approach to assessing whether or not a currency is convertible into another currency and if not, what procedure to apply when conversion does not occur and what type of disclosures should be provided ensure useful financial information.

The amendment establishes that a currency is convertible into another currency if there is an exchange for another currency in an administratively normal delay, under a market or exchange mechanism that allows generating enforceable rights or obligations and the amount is not insignificant.

The currency conversion occurs at the time of measurement or for a specific purpose, for which two steps are applied: Evaluating whether the currency is convertible and estimating the spot exchange rate. This is done through an evaluation question - is the currency convertible? If so, the requirements established in IAS 21 apply and, if not, an estimate of the spot exchange rate is applied, which represents the exchange rate used in an immediate delivery transaction and between market participants.

The amendment to IAS 21 is mandatory for annual periods beginning on or after January 1, 2025 and does not apply to the restatement of comparative information. Instead, it provides guidelines for replacement and allows early application.

The Group is evaluating the impacts that applying this modification may incur. However, it is estimated that future adoption will not have an impact on the financial statements.

Note 3. Seasonality

The operations of EPM Group are not subject to significant seasonal variances

Note 4. Significant accounting judgments, estimates and causes of uncertainty in the preparation of the financial statements.

The significant judgments and assumptions applied in these condensed consolidated interim financial statements are the same as those applied in the Group's consolidated financial statements as at and for the year ended December 31, 2023.

Note 5. Significant transactions carried out and other relevant aspects that occurred during the period.

As of March 31, 2024, significant transactions and other relevant aspects occurred during the period, other than those of the Group's normal course of business, are related to:

5.1. Expenses and others related to the Ituango hydroelectric plant contingency:

- Progress continues to be made in the works for the start-up of the Project according to the proposed schedules.
- The hydroelectric plant has a physical progress of 92.66% (December 31, 2023: 92.56%).
- Cost and progress of the construction of the Ituango hydroelectric power plant for \$6,750,357 (see note 7).

Regarding the contingency, EPM Group has recognized the following items in its Condensed consolidated financial statements as of March 31, 2024:

- Provision balance of \$38,947 for the attention of those affected in Puerto Valdivia, for compensation for consequential damages, loss of profits and moral damages, due to the rising waters of the Cauca River because of the blockage of the project on April 28, 2018. During 2024 the provision was adjusted by \$1,399 as provision expense and financial expense, and payments have been made for \$36 (see note 14.1.4 Other provisions)
- Provision balance of \$35,466 for environmental and social contingency, established by the specific action plan for the recovery of the parts affected by the events of the Cauca River detour tunnel

clogging that the project had on April 28, 2018 and by the closing of floodgates that decreased the flow of the river downstream of the project. During 2024 the provision was adjusted by financial expense for \$700 and \$165 for recovery income and payments have been made for \$3,890 (see note 14.1.1 Dismantling or restoration)

- Balance of litigation provision of \$1,246,213 of which \$781,829 corresponding for the Penalty Clause for Failure to Comply with Milestones derived from the arbitration award between Hidroituango and EPM and \$464,384 corresponding to class actions of downstream communities affected by the contingency. During 2024 the provision has been adjusted by \$17,059 as provision and financial expense and \$252 as recovery income, no payments have been made (see note 14.1.2 Litigation)

5.2. Income recognition of the Hidroituango reliability charge:

In February 2024, reliability charge income of COP 585,213 was recognized, corresponding to the second allocation of Firm Energy Obligations (FEO) of the Ituango Power Plant (these resources were deposited in a trust managed by XM). These resources were delivered to EPM once the requirements established in CREG Resolution 194 of 2020 were met.

Note 6. Surpluses

The Group transfers on a scheduled basis amounts corresponding to retained earnings (“Surpluses”) to to the special District of Science, Technology and Innovation of Medellín, which is the sole owner of the equity of the Group, surpluses payable for \$2,070,905 were caused, there were no payments during the three months ended March 31, 2024 (March 2023: \$298,600 ordinary)

Note 7. Property, plants and equipment, net

The following is a detail of the carrying amount of property, plant, and equipment:

Property, plant, and equipment	March 31, 2024	December 31, 2023
Cost	62,791,079	61,754,128
Accumulated depreciation and impairment loss	(15,509,979)	(15,149,618)
Total	47,281,100	46,604,510

- Amounts stated in millions of Colombian pesos -

The movement in cost, depreciation and impairment of property, plant and equipment is detailed below:

March 31, 2024	Networks, lines and cables	Plants, ducts and tunnels	Construction in Progress ¹	Grounds and buildings	Machinery and equipment	Communication and computer equipment	Furniture and fixtures and office equipment	Other Property, Plant and Equipment ²	Total
Initial Balance	18,966,419	18,565,618	10,950,753	10,222,780	1,566,499	589,097	188,373	704,589	61,754,128
Additions ³	4,052	875	1,020,859	2,586	999	3,436	1,203	42,177	1,076,187
Advances delivered (amortized) to third parties	328	-	5,738	-	-	(193)	-	(139)	5,734
Transfers (-/+) ⁴	284,605	107,287	(472,104)	9,678	4,157	5,869	255	33,996	(26,257)
Provisions (-)	(3,788)	-	(2)	-	-	-	-	(81)	(3,871)
Withdrawals (-)	(11,338)	(10,709)	(1,049)	(5,048)	(8,227)	(22,161)	(5,307)	(512)	(64,351)
Foreign currency conversion effect	38,130	8,900	(4,046)	3,407	(759)	(293)	(56)	(694)	44,589
Other Changes	6,971	(13,522)	5,290	313	31	7,747	290	(2,200)	4,920
Final cost balance	19,285,379	18,658,449	11,505,439	10,233,716	1,562,700	583,502	184,758	777,136	62,791,079
Accumulated depreciation and impairment loss									
Accumulated depreciation and impairment loss	(6,940,463)	(5,360,697)	(38,737)	(1,314,818)	(798,552)	(376,688)	(112,484)	(207,179)	(15,149,618)
Period depreciation	(156,466)	(139,446)	-	(47,424)	(19,042)	(17,382)	(2,231)	(4,990)	(386,981)
Dispositions (-)	2,304	-	-	(99)	-	-	-	20	2,225
Withdrawals (-)	5,142	8,323	-	4,985	6,184	21,978	5,315	835	52,762
Foreign currency conversion effect	(16,340)	(5,217)	-	(889)	360	92	(31)	432	(21,593)
Other changes	127	2,673	-	(5,216)	(731)	(2,866)	(576)	(185)	(6,774)
Final Accumulated depreciation and impairment loss	(7,105,696)	(5,494,364)	(38,737)	(1,363,461)	(811,781)	(374,866)	(110,007)	(211,067)	(15,509,979)
Total balance, properties, plant, and equipment, net	12,179,683	13,164,085	11,466,702	8,870,255	750,919	208,636	74,751	566,069	47,281,100
Advances delivered to third parties									
Initial Balance	267	-	120,660	-	-	1,075	-	1,248	123,250
Movement (+)	328	-	10,102	-	-	-	-	-	10,430
Movement (-)	-	-	(4,364)	-	-	(193)	-	(139)	(4,696)
Difference in conversion adjustment change	(4)	-	(1,628)	-	-	9	-	-	(1,623)
Final Balance	591	-	124,770	-	-	891	-	1,109	127,361

Amounts stated in millions of Colombian pesos -

2023	Networks, lines and cables	Plants, ducts and tunnels	Construction in Progress ¹	Lands and buildings	Machinery and equipment	Communication and computer equipment	Furniture and fixtures and office equipment	Other Property, Plant and Equipment ²	Total
Initial Balance	18,677,076	17,124,288	10,197,406	10,069,042	1,558,316	604,385	194,061	529,459	58,954,033
Additions ³	72,089	90,130	5,035,127	29,366	133,735	44,093	3,976	115,608	5,524,124
Advances delivered (amortized) to third parties	(3,186)	-	83,038	-	-	369	-	750	80,971
Transfers (-/+) ⁴	1,645,154	1,884,466	(4,150,211)	260,029	92,780	23,485	3,408	100,323	(140,566)
Provisions (-)	(90,587)	-	(4,025)	(3,173)	(34)	(339)	(47)	(5,321)	(103,526)
Withdrawals (-)	(89,768)	(45,001)	(6,895)	(2,374)	(36,193)	(35,432)	(1,912)	(4,260)	(221,835)
Foreign currency conversion effect	(1,298,824)	(430,683)	(185,177)	(127,908)	(186,472)	(48,283)	(11,079)	(24,106)	(2,312,532)
Other Changes	54,465	(57,635)	(18,457)	(2,201)	4,367	819	(33)	(7,866)	(26,541)
Final cost balance	18,966,419	18,565,565	10,950,806	10,222,781	1,566,499	589,097	188,374	704,587	61,754,128
Accumulated depreciation and impairment loss									
Accumulated depreciation and impairment loss	(6,956,340)	(5,166,607)	(2,181)	(1,133,535)	(812,609)	(385,432)	(112,629)	(203,083)	(14,772,416)
Period depreciation	(614,675)	(458,249)	-	(182,995)	(82,775)	(61,780)	(9,140)	(18,452)	(1,428,066)
Capitalized depreciation	-	-	-	(268)	(13)	(1)	-	-	(282)
Impairment for the period	(34,535)	(12,056)	(36,556)	(7,042)	(14,593)	(1,000)	(382)	(9,831)	(115,995)
Dispositions (-)	59,899	-	-	470	31	253	46	4,588	65,287
Withdrawals (-)	51,071	18,602	-	1,600	24,685	34,459	1,857	3,558	135,832
Transfers (-/+)	-	-	-	3	14	214	-	(232)	(1)
Foreign currency conversion effect	554,111	255,486	-	29,976	91,930	36,374	7,797	16,543	992,217
Other changes	6	2,127	-	(23,029)	(5,222)	224	(33)	(267)	(26,194)
Final Accumulated depreciation and impairment loss	(6,940,463)	(5,360,697)	(38,737)	(1,314,820)	(798,552)	(376,689)	(112,484)	(207,176)	(15,149,618)
Total balance, properties, plant, and equipment, net	12,025,956	13,204,868	10,912,069	8,907,961	767,947	212,408	75,890	497,411	46,604,510
Advances delivered to third parties									
Initial Balance	3,815	-	48,586	-	-	993	-	498	53,892
Movement (+)	-	-	(48,528)	-	-	-	-	-	(48,528)
Movement (-)	(3,186)	-	131,566	-	-	369	-	750	129,499
Difference in conversion adjustment change	(363)	-	(10,964)	-	-	(288)	-	-	(11,615)
Final Balance	266	-	120,660	-	-	1,075	-	1,248	123,249

- Amounts stated in millions of Colombian pesos -

- ¹ Includes capitalization of borrowing costs for \$16,869 (2023: \$247,965), the weighted average rate used to determine the amount of borrowing costs was 15,11% in pesos (2023: 9.85%) in pesos and the dollars rate 7,91% (2023: 4.51%). Additionally, it includes right-of-use assets associated with construction in progress amounting to \$25 (2023: \$2,611).

The main projects under construction are as follows:

Project	March 2024	December 2023
Future Ituango Hydroelectric plant ^{1.1}	7,182,538	6,751,530
Other EPM Projects	1,155,257	1,089,682
Power Distribution Lines - CARMAR	655,127	574,684
Construction, extension, remodeling and maintenance of DECA substations, networks, lines and cables and subsidiaries	511,429	502,722
TEPUY Photovoltaic Solar Park - EPM	265,128	262,450
Refill Posts and Trafs - EPM	180,638	164,157
Substations, lines, network growth, loss reduction and replacement of ENSA technology	156,793	136,237
Expansion of the STN, STR, networks, lines and CENS loss control	151,091	143,184
Western Chain - EPM	140,494	139,664
Adequacy of drinking water plant - EPM	136,758	131,050
Substations, networks, lines and CHEC loss control	119,852	114,662
Replacement and Expansion Substations, networks, lines and ESSA loss control	111,159	126,992
Other Group Subsidiary Projects	108,557	107,602
Caldas La Estrella Interconnect - EPM	104,488	99,602
Medium Voltage Quality Improvement - EPM	71,113	66,463
Guatapé Modernization - EPM	61,638	58,286
Manantial Plant Modernization - EPM	60,940	46,727
Distribution networks, quality compensation FISDL-SIGET and other Delsur	59,531	57,995
Projects EMVARI - Vaso Altair (Phase 3), leachate treatment plant and others waters	54,297	38,901
	48,224	43,077
Expansion and Reinforcement of Oriental Machado Conduit - EPM	45,324	151,981
SDL Refill and Expansion - EPM	37,702	16,779
Expansion and repositioning of EDEQ Substations, Networks, Lines and Cables	23,849	20,641
Expansion circuit yulimar Manantiales - EPM	12,744	55,733
Ayurá Plant Modernization - EPM	12,031	11,268
Total	11,466,702	10,912,069

Amounts stated in millions of Colombian pesos -

^{1.1} As of March 31, 2024, the construction of the Ituango Hydroelectric Power Plant presented physical progress of 92.66% (2023: 92.56%), which corresponds to the October 2023 version of the schedule and includes the effects the project has suffered due to the sanitary emergency caused by COVID-19. In addition, as inspections are carried out on the missing work fronts and after the contingency, additional work requirements have been defined to guarantee the project's stability. This situation made it necessary to reconfigure longer deadlines and include additional work activities in the schedule.

In January 2024, the contractor CYS, which is in charge of the final civil works of units 5 to 8, began mobilizing equipment and adapting facilities, such as the figuring workshop, the industrial water tank, the carpentry workshop and the crusher. The contractor ESTYGMA (slope stabilization works Km 0+900), in areas A and D of the slope, began stabilization, adaptation, loading and removal of material from the landslide on the right bank of the Tenche road, in pre-plug 2. In addition, work began on the anti-return system, filling the annular space in the micropiles, and injecting expansive resin for the TDD plugging. The assembly of the platform of the primary pumping system continues, and the topographic survey of the state of the infiltration channel of the left margin of the TDI was carried out. The drilling up to the vault area for consolidation injection of pre-plug 1 was completed.

The fourth sphere launching stage was carried out in February 2024, achieving 96.5% progress in this activity. Sphere launching to pre-plug No. 2 in the southern zone powerhouse was completed, the site was prepared and machinery was positioned to begin activities in the TDD. The contractor is moving forward with assembling the concrete production plant (anti-landslide concrete and 12°C refrigerated concrete) in pre-plug 1. The first drilling stage corresponding to the section of the rock massif between the intermediate discharge slab and the TDD vault was executed in the stabilization works of km 0 + 900

zone A. Excavation and treatments began in the upper part of the slope, and assembly of mechanical bulkhead 2 was begun to later carry out the buoyancy tests. It is estimated to start installing the mechanical bulkhead in the upper conduit 2 as of April 15, 2024.

The placement of synthetic material in pre-plug 2 was completed in March 2024, and the placement of anti-landslide concrete in pre-plug 2 was completed. The anti-landslide concrete in pre-plug 1 was completed, the drilling for the binder injections in gallery 290 was begun, and the binder injections from plaza 435 were started. The work in the southern zone powerhouse vault (units 7 and 8) and the demolition of plug IV were also started.

² Includes equipment and vehicles of the vehicle fleet, medical and scientific equipment, property, plant and equipment in assembly, property, plant and equipment in transit and replacement assets, transportation, traction and lifting equipment, dining equipment, kitchen, pantry and hospitality.

³ Includes purchases, capitalizable disbursements that meet the recognition criteria, assets received from third parties, and costs for dismantling and removal of items of property, plant, and equipment. As of march 31, 2024 and December 2023, no government grants were received.

⁴ Corresponds to the transfers to operation, the most representative being of EPM for \$282,481, Caribemar \$42,822, ESSA \$38,287, Empresa eléctrica de Guatemala \$34,834, Elektra Noreste S.A. \$31,404, Delsur S.A. \$14,448, CENS \$13,859, CHEC \$9,357 and other for \$4,612.

Property, plant and equipment additions for \$1,076,187 are taken as effective items (2023: \$5,524,123), plus the movement of advances of \$5,734 (2023: \$80,971), minus costs of loans for \$16,869 (2023: 247,965), minus the movement of environmental provisions and decommissioning of \$277,499 (2023: \$234,553), and other items amounting to \$0 (2023: \$-282).

The assets subject to operating leases are the following: networks, lines and cables, electrical infrastructure for telecommunications operators installing networks, specifically poles. Plants, ducts and tunnels of the contract to connect Ecopetrol to the NTS (Magdalena Medio substation) for a net carrying amount of \$49,176 (2023: \$49,682).

The Group's most significant commitments for the acquisition of property, plant and equipment as of the cut-off date amount to \$2,980,745 (2023: \$4,090,472).

Note 8. Investments in subsidiaries

The detail of the Group's subsidiaries as of the date of the reporting period is as follows:

Name of the subsidiary	Ref	Location (Country)	Main Activity	Percentage of ownership and voting rights		Non-controlling party share percentage		Date of establishment
				2024	2023	2024	2023	
Empresa de Energía del Quindío S.A. E.S.P. (EDEQ)		Colombia	It provides public electric power services by buying sales and distribution of electric power.	92.85%	92.85%	7.15%	7.15%	1988/12/22
Central Hidroeléctrica de Caldas S.A. E.S.P. (CHEC)		Colombia	It provides public energy services, operating power generating plants, transmission and subtransmission lines and distribution networks, as well as the marketing, import distribution and sale of electric power.	80.10%	80.10%	19.90%	19.90%	1950/09/9
Electrificadora de Santander S.A. E.S.P. (ESSA)		Colombia	It provides public electric power services by buying sales marketing and distribution of electric power.	74.05%	74.05%	25.95%	25.95%	1950/09/16
Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS)		Colombia	It provides public electricity services, purchase export, import, distribution and sale of electric power construction and operation of generating plants, substations transmission lines and distribution networks.	91.52%	91.52%	8.48%	8.48%	1952/10/16
Caribemar de la Costa S.A.S. E.S.P. (AFINIA)		Colombia	It provides public electricity distribution and marketing services, as well as the implementation of all related activities, works, services and products.	100%	100%	-	-	2020/10/1
Elektra Noreste S.A. (ENSA)		Panamá	Acquires power, transports, distributes to customers, transforms voltage, installs, it operates and maintains public lighting, authorized to generate energy up to a limit of 15 % of the maximum demand in the concession area.	51.17%	51.16%	48.84%	48.84%	1998/01/19
Hidroecológica del Teribe S.A. (HET)		Panamá	It finances the construction of the Bonyic hydroelectric project required to meet the growth of the energy demand of the Panama isthmus.	99.68%	99.68%	0.32%	0.32%	1994/11/11
Empresa Eléctrica de Guatemala S.A. (EEGSA)		Guatemala	Provides electrical power distribution services.	80.90%	80.90%	19.10%	19.10%	1939/10/5
Gestión de Empresas Eléctricas S.A. (GESA)		Guatemala	It provides consulting and consulting services to electricity generation and transportation distribution companies.	100%	100%	-	-	2004/12/17
Almacenaje y Manejo de Materiales Eléctricos S.A. (AMESA)		Guatemala	Provides outsourcing services in the area of materials management.	99.94%	99.94%	0.06%	0.06%	2000/03/23

Name of the subsidiary	Ref	Location (Country)	Main Activity	Percentage of ownership and voting rights		Non-controlling party share percentage		Date of establishment
				2024	2023	2024	2023	
Comercializadora Eléctrica de Guatemala S.A. (COMEGSA)	-	Guatemala	Provides electrical energy marketing services.	80.52%	80.52%	19.48%	19.48%	1998/11/5
Transportista Eléctrica Centroamericana S.A. (TREC)		Guatemala	Provides Electrical Power Transmission Services.	80.90%	80.90%	19.10%	19.10%	1999/10/6
Enérgica S.A. (ENERGICA)		Guatemala	It provides construction and maintenance services for projects and goods in the electricity sector.	78.19%	78.19%	21.81%	21.81%	1999/08/31
Crediegsa S.A. (CREDIEGSA)		Guatemala	Provides staff recruitment and other administrative services	80.90%	80.90%	19.10%	19.10%	1992/12/1
Distribuidora de Electricidad del Sur (DELSUR)		El Salvador	Transformation, distribution and commercialization of electricity that supplies power to the central southern area of El Salvador in Central America.	86.41%	86.41%	13.59%	13.59%	1995/11/16
Innova Tecnología y Negocios S.A. de C.V.		El Salvador	Provision of specialized services in electrical engineering and the sale of electrical appliances to the users of electric power of the company Delsur.	86.41%	86.41%	13.59%	13.59%	2010/10/19
Aguas Nacionales EPM S.A. E.S.P.		Colombia	It provides residential public services of aqueduct, sewerage and toilet, waste treatment and use complementary activities and engineering services that are specific to these public services.	99.9997%	99.99%	0.01%	0.01%	2002/11/29
Aguas Regionales EPM S.A. E.S.P.		Colombia	Guarantee the provision of the public residential services of aqueduct sewerage and toilet and compensate for the lag in the infrastructure of these services in the partner municipalities.	74.57%	74.57%	25.43%	25.43%	2006/01/18
Empresa de Aguas del Oriente Antioqueño S.A. E.S.P.		Colombia	It provides residential public services of aqueduct and sewerage, as well as other complementary activities of each of these public services.	56.02%	56.02%	43.98%	43.98%	1999/11/22
Aguas de Malambo S.A. E.S.P.		Colombia	Dedicated to ensuring the provision of domestic public services of aqueduct sewerage and toilet in the jurisdiction of the municipality of Malambo Atlantic Department.	98.73%	98.52%	1.27%	1.48%	2010/11/20

Name of the subsidiary	Ref	Location (Country)	Main Activity	Percentage of ownership and voting rights		Non-controlling party share percentage		Date of establishment
				2024	2023	2024	2023	
Ecosistemas de Colima S.A. de C.V.		México	Dedicated to developing an executive project for the wastewater treatment plant, its construction equipment and operation, conservation and maintenance sludge stabilization in municipalities of the State of Colima.	100%	100%	-	-	2006/02/14
Ecosistemas de Tuxtla S.A. de C.V.		México	Dedicated to the construction, equipment, start-up, operation and maintenance of a wastewater treatment system with the modality of total private recoverable investment. Develop drinking water projects and drinking water plants.	100%	100%	-	-	2006/11/17
Ecosistema de Ciudad Lerdo S.A. de C.V.		México	A subsidiary dedicated to the construction, equipment, commissioning, operation and maintenance for 20 years of a wastewater treatment system in Lerdo Durango city, with the total recoverable private investment modality.	100%	100%	-	-	2007/04/24
Aquasol Morelia S.A. de C.V.		México	A subsidiary dedicated to the construction of a wastewater treatment plant, as well as the equipment and operation of that plant located in the town of Atapaneo in the municipality of Morelia Michoacan.	100%	100%	-	-	2003/11/13
Ecosistemas de Celaya S.A. de C.V.		México	Dedicated to the elaboration of the executive project for the wastewater treatment plant, as well as the treatment, transport and final disposal of solid waste and sludge at the Celaya city plant in Guanajuato state.	100%	100%	-	-	2008/12/5
Desarrollos Hidráulicos de Tampico S.A. de C.V.		México	Dedicated to the construction, equipment, expansion, improvement, maintenance and operation of water supply systems and sewerage services, collection, drainage and wastewater treatment works.	100%	100%	-	-	1995/08/25
Ecoagua de Torreón S.A. de C.V.		México	Dedicated to providing wastewater treatment operation services from any source, whether municipal or domestic, as well as activity related to wastewater treatment.	100%	100%	-	-	1999/10/25
Proyectos de Ingeniería Corporativa S.A. de C.V.		México	Provision of design services, engineering in general or construction, professional and technical services aimed at operating, administering, directing and in general carrying out all the activities necessary for the development of activities of any commercial, industrial or service type company, in your form of physical or moral person.	100%	100%	-	-	2008/08/1
Corporación de Personal Administrativo S.A. de C.V.		México	Provision of professional services aimed at operating, administering, directing and in general carrying out all the activities necessary for the development of activities of any commercial, industrial or service type enterprise in its form of physical or moral person, as well as administration, selection, recruitment and exchange of staff to perform functions within the facilities of the applicant companies.	100%	100%	-	-	2008/08/1

Name of the subsidiary	Ref	Location (Country)	Main Activity	Percentage of ownership and voting rights		Non-controlling party share percentage		Date of establishment
				2024	2023	2024	2023	
Aguas de Antofagasta S.A.		Chile	Construction and exploitation of public services for the production and distribution of drinking water and for the collection and disposal of wastewater through the exploitation of the sanitary concessions of the Health Services Company of Antofagasta S.A. (present Econssa Chile S.A.), And the realization of the other benefits related to these activities, all in the form and conditions established in the decrees with the Force of Law Nos. 382 and 70, both of the year 1998, of the Ministry of Public Works, and other relevant regulations. For this purpose, on December 29, 2003, Aguas de Antofagasta S.A. signed with the Health Services Company of Antofagasta S.A. (current Health Services concessionaire S.A. - Econssa S.A.) the "Contract for the transfer of the right to operate sanitary concessions", for a total period of 30 years from the date of your subscription.	100%	100%	-	-	2003/11/28
Empresas Varias de Medellín S.A. E.S.P.	(1)	Colombia	A subsidiary dedicated to the provision of the public toilet service within the framework of the integral management of solid waste.	99.98%	99.93%	0.07%	0.07%	1964/01/11
EPM Inversiones S.A.		Colombia	Dedicated to capital investment in domestic or foreign companies organized as utilities.	100%	99.99%	0.01%	0.01%	2003/08/25
Maxseguros EPM Ltd.		Bermuda	Negotiation, contracting and management of reinsurance for policies that cover the estate.	100%	100.00%	-	-	2008/04/23
Panamá Distribution Group S.A. - PDG		Panamá	Capital investment in companies.	100%	100.00%	-	-	1998/10/30
Distribución Eléctrica Centroamericana DOS S.A. - DECA II		Guatemala	It makes capital investments in companies engaged in the distribution and marketing of electrical energy and in providing telecommunications services.	100%	100.00%	-	-	1999/03/12
Inmobiliaria y Desarrolladora Empresarial de América S.A. (IDEAMSA)		Guatemala	A subsidiary dedicated to making investments in real estate.	80.90%	80.90%	19.10%	19.10%	2006/06/15
Promobiliaria S.A.	(2)	Panamá	Buy, sell, build, modify, manage, To lease and generally conclude any contract for the disposition, improvement, use and usufruct of real estate not necessary for the operation of ownership of the companies that make up the EPM Group.	100%	100%	-	-	2015/09/8
EPM Latam S.A.		Panamá	Make capital investments in companies.	100%	100%	-	-	2007/05/17
EPM Capital México S.A. de C.V.		México	It develops infrastructure projects related to energy, lighting, gas, telecommunications, sanitation, drinking water plants, sewerage, wastewater treatment, buildings, as well as their operation, studies and services.	100%	100%	-	-	2012/05/4

Name of the subsidiary	Ref	Location (Country)	Main Activity	Percentage of ownership and voting rights		Non-controlling party share percentage		Date of establishment
				2024	2023	2024	2023	
EPM Chile S.A.		Chile	It develops projects in energy, lighting, gas, telecommunications, sanitation plants for sewage treatment and sewage treatment, as well as providing such services and participating in all kinds of public or private tenders and auctions.	100%	100%	-	-	2013/02/22
Inversiones y Proyectos Hidrosur SpA		Chile	Participate in all types of contests, tenders, auctions whether public or private in the purchase of participations in national or foreign companies. Develop strategic alliances, joint venture partnerships, and enter into business collaboration agreements to compete for tenders, obtain concessions and/or authorizations. Provide any kind of advice and services directly or indirectly related to the activities carried out and in which society is involved.	100%	100%	-	-	2014/12/16
Tecnología Intercontinental S.A. de C.V. TICSA		México	Dedicated to the study, development, promotion and execution of industrial projects, to the design, manufacture assembly and assembly of machinery the development of technology including marketing, commercial representation and general trade.	100%	100%	-	-	1980/07/28
ENSA Servicios S.A.		Panamá	Provision of technical, commercial and any other complementary services to the provision of electricity, without limiting other similar, related and/or compatible services that constitute an added value to the activities described.	51.17%	51.16%	48.84%	48.84%	2017/11/29
Somos Servicios Integrados S.A.	(3)	Panamá	Integrate commercial establishments to promote digital commerce in an agile, secure and reliable way for clients/users of the Colombian society Empresas Públicas de Medellín E.S.P., its affiliates and subsidiaries; Likewise, offer financing alternatives to clients/users of the Colombian company Empresas Públicas de Medellín E.S.P., its affiliates and subsidiaries for the acquisition of goods and services, offer loyalty programs and new business models, which generate value and significant improvements. in the daily lives of people, companies and cities.	100%	-	-	-	2023/09/1

Name of the subsidiary	Ref	Location (Country)	Main Activity	Percentage of ownership and voting rights		Non-controlling party share percentage		Date of establishment
				2024	2023	2024	2023	
EPM Renovables S.A.		Panamá	Carry out management activities, strategic planning, participation in investments and businesses of renewable electricity generation and in the production of new sources of green fuels; research and development related to the generation of renewable electricity and new sources of green fuels; Investing in financial businesses and companies holding financial businesses, carrying out the operations and acts that are relevant to the holding and management of such investments; among other transactions permitted by law to corporations in the Republic of Panama.	100%	0%	-	-	2023/11/3
FID 20431 SOMOS EPM (antes Patrimonio Autónomo Financiación Social)		Colombia	Manage the resources and payments of the social financing program created to facilitate the purchase of appliances, appliances and products related to information technology by users.	100%	100%	-	-	2008/04/14
FID 20432 SOMOS CHEC		Colombia	Manage the resources and payments of the social financing program created to facilitate the purchase of appliances, appliances and products related to information technology by users.	80.10%	80.10%	19.90%	19.90%	2020/11/10
FID 20433 SOMOS EDEQ		Colombia	Manage the resources and payments of the social financing program created to facilitate the purchase of appliances, appliances and products related to information technology by users.	92.85%	92.85%	7.15%	7.15%	2020/11/10
FID 20434 SOMOS ESSA		Colombia	Manage the resources and payments of the social financing program created to facilitate the purchase of appliances, appliances and products related to information technology by users.	74.05%	74.05%	25.95%	25.95%	2020/11/10
FID 269 CONSIGUELO CREDIEEGSA		Guatemala	Manage the resources and payments of the social financing program created to facilitate the purchase of appliances, appliances and products related to information technology by users.	80.90%	80.90%	19.10%	19.10%	2022/01/5
FID 20435 SOMOS CENS		Colombia	Manage the resources and payments of the social financing program created to facilitate the purchase of appliances, appliances and products related to information technology by users.	91.52%	0.00%	8.48%	0.00%	2022/09/30

(1) EPM acquired 77,109,253 ordinary shares of EMVARIAS for an amount of \$129,157.

(2) In January 2024, EPM LATAM capitalized Promobiliaria with USD 122,180 at a value per-share equal to one U.S. dollar (USD 1.00)

(3) In January 26, 2024 it was approved to capitalize SOMOS with USD 55 million. In February 2024, the investment of the Somos Stand-alone Trust was reduced by \$9,279.

The financial information of the Group's subsidiaries that have significant non-controlling interests as of the date of the reporting period is as follows:

March 31, 2024	Current Assets	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Period Result	Other Comprehensive income	Total end result	Statement of cash flows
						continued operations			
Elektra Noreste S.A. (ENSA)	934,232	2,599,383	1,436,823	1,123,004	835,523	85,826	3,083	88,909	48,458
Empresa Eléctrica de Guatemala S.A. (EEGSA)	979,253	1,883,073	740,230	774,541	759,297	65,328	86,149	151,477	78,591
Electrificadora de Santander S.A. E.S.P. (ESSA)	676,782	2,055,606	627,741	1,102,017	556,778	77,363	-	77,363	276,472
Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS)	434,518	1,255,252	420,458	795,803	364,971	35,585	-	35,585	107,499
Distribuidora Eléctrica del Sur S.A. de C.V. (DELSUR)	417,024	504,262	387,712	323,256	338,737	23,082	563	23,645	14,240
Central Hidroeléctrica de Caldas S.A. E.S.P. (CHEC)	315,724	1,228,013	467,345	561,792	331,056	57,172	(48)	57,124	41,050
Crediegsa S.A. (CREDIEGSA)	338,244	5,527	326,199	6,276	487	1,821	710	2,531	246,667
Aguas Nacionales EPM S.A. E.S.P. (AGUNAL)	339,124	2,700,123	127,420	466,241	141,522	83,260	-	83,260	263,505
EPM Inversiones S.A.	322,213	1,750,571	282,366	8,282	-	90,398	(4,126)	86,272	56,060
Empresa de Energía del Quindío S.A. E.S.P. (EDEQ)	193,330	339,728	147,706	196,577	111,850	15,493	-	15,493	71,462
Comercializadora Eléctrica de Guatemala S.A. (COMEGSA)	177,442	2,093	81,881	17,790	151,943	5,850	2,427	8,277	29,976
Other participations ¹	351,648	2,389,509	500,814	816,645	227,124	47,202	16,841	64,043	89,083

Amounts stated in millions of Colombian pesos -

2023	Current Assets	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Period Result	Other Comprehensive income	Total comprehensive income	Statement of cash flows
						Continued operations			
Elektra Noreste S.A. (ENSA)	835,072	2,597,058	1,403,402	1,143,850	3,045,991	226,436	(256,083)	(29,647)	24,625
Empresa Eléctrica de Guatemala S.A. (EEGSA)	914,211	1,862,256	588,020	760,416	3,272,272	270,903	(309,846)	(38,943)	37,508
Electrificadora de Santander S.A. E.S.P. (ESSA)	595,550	2,063,612	500,340	1,075,600	2,097,785	220,902	(24,912)	195,990	163,175
Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS)	413,812	(1,259,083)	395,102	786,582	1,418,185	68,595	(33,018)	35,577	60,313
Distribuidora Eléctrica del Sur S.A. de C.V. (DELSUR)	343,440	493,591	339,421	310,937	1,503,577	76,778	(46,247)	30,531	6,624
Central Hidroeléctrica de Caldas S.A. E.S.P. (CHEC)	326,371	1,234,521	362,366	582,635	1,313,909	171,702	(2,546)	169,156	44,701
Comercializadora Eléctrica de Guatemala S.A. (COMEGSA)	154,036	1,060	53,982	15,723	740,557	15,956	(22,261)	(6,305)	4,812
Empresa de Energía del Quindío S.A. E.S.P. (EDEQ)	174,644	352,599	125,972	189,444	428,759	59,853	(3,618)	56,235	60,354
Transportista Eléctrica Centroamericana S.A. (TRELEC)	49,221	1,283,013	156,902	346,251	237,174	118,630	(201,766)	(83,136)	231
Aguas Regionales EPM S.A. E.S.P.	33,212	250,937	43,727	89,840	89,211	8,558	-	8,558	6,569
Other participations ⁽¹⁾	961,597	5,381,262	634,658	827,993	1,060,199	662,744	(146,600)	516,144	589,386

Amounts stated in millions of Colombian pesos -

March 31, 2023	Current Assets	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Period Result	Other Comprehensive income	Total end result	Statement of cash flows
						continued operations			
Elektra Noreste S.A. (ENSA)	908,868	2,986,001	1,696,181	1,148,038	765,808	51,209	(41,022)	10,187	18,822
Empresa Eléctrica de Guatemala S.A. (EEGSA)	1,092,322	2,252,623	817,883	1,011,766	859,928	74,040	(25,717)	48,323	19,322
Electricadora de Santander S.A. E.S.P. (ESSA)	623,023	1,990,536	650,086	993,773	490,195	82,468	-	82,468	258,330
Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS)	449,113	1,047,327	373,657	626,294	329,737	40,856	-	40,856	92,280
Distribuidora Eléctrica del Sur S.A. de C.V. (DELSUR)	283,356	569,800	358,334	326,763	402,212	24,374	(12,455)	11,919	20,176
Central Hidroeléctrica de Caldas S.A. E.S.P. (CHEC)	426,110	1,020,447	443,487	491,476	317,044	58,726	6,133	64,859	44,187
Comercializadora Eléctrica de Guatemala S.A. (COMEGSA)	199,915	1,489	91,179	16,814	182,045	6,724	(5,006)	1,718	11,988
Empresa de Energía del Quindío S.A. E.S.P. (EDEQ)	181,089	258,609	126,092	140,714	106,100	17,297	3	17,300	50,027
Transportista Eléctrica Centroamericana S.A. (TRELEC)	87,310	1,516,399	171,009	517,833	65,314	35,710	(33,060)	2,650	135
Aguas Regionales EPM S.A. E.S.P.	39,791	223,353	39,127	79,714	20,256	2,279	-	2,279	6,422
Other participations ⁽¹⁾	1,192,251	5,081,670	927,792	820,682	265,450	179,778	(17,347)	162,431	553,269

Amounts stated in millions of Colombian pesos -

¹ Corresponds to investments in subsidiaries where the non-controlling interest is not significant in terms of its equity interest and/or the amount of the financial figures of each entity, and includes the following subsidiaries: Empresas Varias de Medellín S.A. E.S.P., Hidroecológica del Teribe S.A., Enérgica S.A., Inmobiliaria y Desarrolladora Empresarial de América S.A. (IDEAMSA), Innova Tecnología y Negocios S.A. de C.V., Aguas de Malambo S.A. E.S.P., Empresa de Aguas del Oriente Antioqueño S.A. E.S.P., Transportista Eléctrica Centroamericana S.A. (TRELEC) and Aguas Regionales EPM S.A. E.S.P.

The results for the period, dividends paid, and equity assigned to non-controlling interests as of the date of the reporting period are as follows:

Non-controlling participations	March 31, 2024			
	Equity	Profit or loss	Other Comprehensive Income	Dividends paid
Elektra Noreste S.A. (ENSA)	475,145	41,910	-	-
Electrificadora de Santander S.A. E.S.P. (ESSA)	260,221	20,078	-	-
Empresa Electrica de Guatemala S.A. (EEGSA)	257,355	12,476	59	6,231
Central Hidroelectrica de Caldas S.A. E.S.P. (CHEC)	102,401	11,377	(9)	-
Transportista Electrica Centroamericana S.A. (TRELEC)	161,047	6,024	-	985
Centrales Electricas del Norte de Santander S.A. E.S.P.	40,158	3,018	-	-
Distribuidora de Electricidad del Sur S.A. de C.V. (DELSUR)	28,238	3,144	-	27
Aguas Regionales EPM S.A. E.S.P.	39,006	815	-	-
Comercializadora Electrica de Guatemala S.A. (COMEGSA)	15,252	1,117	-	773
Empresa de Energia del Quindio S.A. E.S.P. (EDEQ)	13,488	1,107	-	-
Other uncontrolled participations ¹	26,479	2,791	-	1,890

- Amounts stated in millions of Colombian pesos -

Participaciones no controladoras	Marzo 31 de 2023			
	Patrimonio	Resultado del periodo	Otro Resultado integral	Dividendos pagados
Elektra Noreste S.A. (ENSA)	512,854	25,009	-	1
Electrificadora de Santander S.A. E.S.P. (ESSA)	251,666	21,403	-	-
Empresa Electrica de Guatemala S.A. (EEGSA)	289,391	14,140	141	6,659
Central Hidroelectrica de Caldas S.A. E.S.P. (CHEC)	101,803	11,686	1,220	-
Transportista Electrica Centroamericana S.A. (TRELEC)	174,721	6,820	-	1,146
Centrales Electricas del Norte de Santander S.A. E.S.P.	42,107	3,465	-	-
Distribuidora de Electricidad del Sur S.A. de C.V. (DELSUR)	22,435	3,337	-	80
Aguas Regionales EPM S.A. E.S.P.	36,703	580	-	-
Comercializadora Electrica de Guatemala S.A. (COMEGSA)	17,840	1,284	-	1,449
Empresa de Energia del Quindio S.A. E.S.P. (EDEQ)	12,353	1,236	-	-
Otras participaciones no controladas ¹	27,711	3,045	1	2,594

- Cifras en millones de pesos colombianos -

¹ Corresponds to investments in subsidiaries where the non-controlling interest is not significant and includes the following companies: Inmobiliaria y Desarrolladora Empresarial de América S.A., Energica S.A., Aguas de Malambo S.A. E.S.P., Empresa de Aguas del Oriente Antioqueño S.A. E.S.P., Hidroecológica del Teribe S.A., Crediegsa S.A., Aguas Nacionales EPM S.A. E.S.P., Empresas Varias de Medellín S.A. E.S.P. and Almacenaje y Manejo de Materiales Eléctricos S.A.

8.1 Significant restrictions

As of March 31, 2024 and December 31, 2023 the Group has no significant restrictions to access or use the assets, settle liabilities of the Group, nor do the non-controlling interests have protective rights that may restrict the Group's ability to access or use the assets and settle the liabilities of the subsidiaries or restrict dividends and other capital distributions.

8.2 Consolidated structured entities

As of March 31, 2024 and December 31, 2023 the Group has the following consolidated structured entities:

Structured Entity	March 31, 2024			
	Participation in the entity	Total Assets	Total liabilities	Net result of the period
FID 20431 SOMOS	100%	295,996	27,874	2,232
FID 20432 SOMOS CHEC	80.10%	34,074	965	640
FID 20433 SOMOS EDEQ	92.85%	9,767	312	336
FID 20434 SOMOS ESSA	74.05%	15,911	335	117
FID 269 CONSÍGUELO	80.90%	5,393	1,011	(406)
FID 20435 SOMOS CENS	91.52%	2,808	17	83

Amounts stated in millions of Colombian pesos -

Structured Entity	December 31, 2023			
	Participation in the entity	Total Assets	Total liabilities	Net result of the period
FID 20431 SOMOS EPM (before Patrimonio Autónomo Financiación Social)	100%	294,404	18,736	49,455
FID 20432 SOMOS CHEC	80.10%	33,637	1,173	5,335
FID 20433 SOMOS EDEQ	92.85%	9,586	466	1,428
FID 20434 SOMOS ESSA	74.05%	16,150	692	1,077
FID 269 CONSÍGUELO	80.90%	5,238	952	(2,304)
FID 20435 SOMOS CENS	91.52%	2,576	(131)	273

Amounts stated in millions of Colombian pesos -

The Group has no obligation to provide financial support to the above structured entities.

8.3 Loss of control of subsidiaries

As of March 31, 2024 and December 31, 2023 there were no transactions or economic events implying the loss of control of subsidiaries.

Note 9. Investments in associates

The details of the Group's investments in associates as of the date of the reporting period are as follows:

Associate name	Location (Country)	Main activity	Percentage of participation and voting rights		Creation date
			March, 2024	December, 2023	
Hidroeléctrica Ituango S.A. E.S.P.	Colombia	Promotion, design, construction, operation, maintenance and commercialization of energy at the national and international level of the Pescadero Hituango Hydroelectric Power Plant	46.45%	46.45%	1998/06/8
Hidroeléctrica del Rio Aures S.A. E.S.P. ⁽¹⁾	Colombia	Generation and commercialization of electric power through a hydroelectric power plant, located in the jurisdiction of the municipalities of Abejorral and Sonson. Of the Department of Antioquia	8.43%	11.81%	1997/05/14
UNE EPM Telecomunicaciones S.A.	Colombia	Provision of telecommunications services Information and communication technologies Information services and follow-up activities.	50.00%	50.00%	2006/06/23
Inversiones Telco S.A.S.	Colombia	Invest in companies whose social objects are based on the provision of business process outsourcing (BPO) services for companies, especially but not limited to telecommunications companies.	50.00%	50.00%	2013/11/5

The value of investments in associates as of the date of the reporting period is as follows:

Associate	March 31, 2024				December 31, 2023			
	Investment value				Investment value			
	Cost	Equity metod	Impairment	Total	Cost	Equity metod	Impairment	Total
UNE EPM Telecomunicaciones S.A.	2,642,488	(1,749,633)	-	892,855	2,642,488	(1,681,261)	-	961,227
Inversiones Telco S.A.S.	55,224	23,187	-	78,411	55,224	21,042	-	76,266
Hidroeléctrica Ituango S.A. E.S.P.	34,313	(9,536)	(6,420)	18,357	34,313	(9,262)	(6,420)	18,631
Total investments in associates	2,732,025	(1,735,982)	(6,420)	989,623	2,732,025	(1,669,481)	(6,420)	1,056,124

Amounts stated in millions of Colombian pesos -

The detail of the equity method recognized in income for the period and in other comprehensive income for the period is as follows:

Associated	March 31, 2024			December 31, 2023		
	Period equity method		Total	Period equity method		Total
	Period Result	Other comprehensive income		Period Result	Other comprehensive income	
UNE EPM Telecomunicaciones S.A.	(66,244)	-	(66,244)	(571,895)	167,274	(404,621)
Inversiones Telco S.A.S.	2,135	-	2,135	2,251	-	2,251
Hidroeléctrica Ituango S.A. E.S.P.	(274)	-	(274)	1,350	-	1,350
Total	(64,383)	-	(64,383)	(568,294)	167,274	(401,020)

Amounts stated in millions of Colombian pesos -

The financial information of the Group's significant associates at the date of the reporting period is as follows. All associates are accounted for by the equity method in the consolidated financial statements:

March 31, 2024	Current Assets	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Period Result	Other comprehensive income	Total comprehensive income
						Continued operations		
UNE EPM Telecomunicaciones S.A.	1,347,362	8,926,328	2,583,207	7,467,600	889,958	(132,714)	-	(132,714)
Inversiones Telco S.A.S.	179,208	106,349	86,627	42,702	77,120	4,269	-	4,269
Hidroeléctrica Ituango S.A. E.S.P.	44,531	13,105	3,470	853	4,607	2,781	-	2,781

Amounts stated in millions of Colombian pesos -

December 31, 2023	Current Assets	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Period Result	Other comprehensive income	Total comprehensive income
						Continued operations		
UNE EPM Telecomunicaciones S.A.	1,169,599	9,090,419	2,724,878	7,176,338	5,457,904	(1,144,778)	334,547	(810,231)
Inversiones Telco S.A.S.	183,606	82,710	92,334	22,044	500,928	4,501	-	4,501
Hidroeléctrica Ituango S.A. E.S.P.	37,336	65,545	1,408	50,669	-	3,370,662	-	3,370,662

Amounts stated in millions of Colombian pesos -

The financial information of these companies, which is the basis for applying the equity method, is prepared under Colombian Accepted Accounting and Financial Reporting Standards (NCIF) and adjusted to the Group's accounting policies.

Significant restrictions

As of March 31, 2024 and 2023, the Group has no significant restrictions on investments in associates related to the transfer of funds to the Group in the form of cash dividends, or repayment of loans or

advances made by the Group, except for the case of UNE EPM Telecomunicaciones S.A., in which it will be mandatory to distribute to the shareholders of UNE EPM Telecomunicaciones S.A., which is a subsidiary of the Group. in which it shall be mandatory to distribute as a dividend at least fifty percent (50%) of the net profit for the period after appropriations and/or legal, statutory, and occasional reserves, provided that the level of consolidated financial indebtedness does not exceed 2 times the EBITDA for the same period.

Note 10. Trade and other receivables

Details of the Group's trade and other receivables as of the reporting periods are as follows:

Trade and other accounts receivable	March 31, 2024	December 31, 2023
Non-current		
Public service Debtors ¹	2,818,509	3,048,413
Value-of-the-public services Depreciation ²	(817,510)	(850,565)
Employee loans	146,952	147,016
Value-based loans employees Depreciation	(298)	(265)
Contracts for the management of public services	591,183	594,312
Other services ³	29	34
Other Debtors Receivable	145,525	146,821
Value-based other loans Depreciation	(25,413)	(24,662)
Non-current total	2,858,977	3,061,104
Current		
Public service Debtors ¹	9,402,384	9,696,236
Value-of-the-public services Depreciation ²	(2,683,060)	(2,332,062)
Employee loans	95,452	95,956
Value-based loans employees Depreciation	(94)	(94)
Other contracts with customers	4,757	5,049
Dividends and participations receivable ⁴	118,249	1
Contracts for the management of public services	116,927	110,419
Indemnities ⁵	4,998	6,933
Other services ³	583,282	536,652
Other Debtors Receivable	850,241	879,991
Value-based other loans Depreciation	(562,791)	(535,689)
Total current	7,930,345	8,463,392
Total	10,789,322	11,524,496

- Amounts stated in millions of Colombian pesos -

The total portfolio presented an decrease of \$3735,174 equivalent to 6.38%, mainly explained by the following reasons

¹ Accounts receivable from debtors of public services do not generate interest and the term for their collection is generally 12 days, except for the non-current portfolio originated by the constitution of long-

term financing plans for the connection of new customers to the system, or as a consequence of financing plans for the recovery of the portfolio. It decrease of 523,756 It is mainly due to the payment of energy subsidies and the recovery of the tariff option in the group's energy subsidiaries nationwide.

Note: The tariff option allows moderating abrupt tariff increases by accumulating balances paid by the user at a later date, over a longer period of time. The behavior of this account receivable is as follows:

Subsidiary	Date	Capital balance	Interes balance	Cumulative total
AFINIA	March 2024	(118,339)	65,283	(53,056)
	December 2023*	1,327,314	339,517	1,666,831
EPM	March 2024	(38,902)	(9,872)	(48,774)
	December 2023*	582,896	147,905	730,801
CENS	March 2024	(11,056)	(3,913)	(14,969)
	December 2023*	138,867	35,766	174,633
CHEC	March 2024	(11,654)	4,953	(6,701)
	December 2023*	117,507	21,877	139,384
ESSA	March 2024	(11,670)	(3,708)	(15,378)
	December 2023*	112,378	19,904	132,282
EDEQ	March 2024	(11,348)	4,479	(6,870)
	December 2023*	59,775	10,054	69,829
Total Group March, 2024		(202,969)	57,222	(145,748)
Total Group December, 2023		2,338,737	575,023	2,913,760

- Amounts stated in millions of Colombian pesos -

* Corresponding to the cumulative balance as of December 31, 2023.

The cumulative total corresponding to the rate option includes the interest paid for \$632,245 and the estimated recovery period of the rate option portfolio is 6 years, starting in 2024.

² The impairment of the utility portfolio increased mainly as a result of the increase in the massive billing of residential utilities and the receivable for tariff option concept, given in the energy subsidiaries AFINIA and EPM matriz and, due to the generation of new accounts receivable in EPM, corresponding to the sale of energy in block.

³ In the other services account, the \$46,626 increase was mainly due to increased construction projects for wastewater treatment plants in the subsidiary TICSA and the dividends decreed in DECA.

⁴ Dividends and participations receivable, with an increase for \$118,248, due to dividends declared to ISA of \$108,474, Soc. Trans. de gas de Oriente of \$8,427, TELCO of \$2,026, ENEL of \$6 and TERPEL of \$7, less the exchange difference generated by the account receivable from HET of \$692.

⁵ In the compensation account, the decrease of \$1,935 was due to the cancellation of an account receivable from WATERTECH LASSA SAS.

Long-term receivables are measured primarily at amortized cost under the effective interest rate method and short-term receivables are presented at face value, except for accounts receivable which are

measured at fair value of: i) the account receivable associated with the contract for the firm supply of liquid fuel (ACPM) for the La Sierra and Termodorada thermoelectric plants, the updating of which is carried out in accordance with the value of the fuel unit stipulated in the contract.

Trade receivable from reinsurance activity

The Group defined that the business model for accounts receivable is to receive contractual cash flows, for which reason they are initially measured at fair value and subsequently measured at amortized cost, using the effective interest rate

The detail of accounts receivable reinsurance activity is as follows:

Accounts receivable reinsurance activity	March 2024	December 2023
Insurance and reinsurance services ⁽¹⁾	887	41,160
Total	887	41,160

- Amounts stated in millions of Colombian pesos -

¹ It corresponds to the subscription of the CAR Ituango program, carried out in December 2023 with the reinsurer Seguros Generales Suramericana.

Impairment of accounts receivable

The Group measures the value correction for expected losses over the life of the asset, using the simplified approach, which consists of taking the present value of credit losses arising from all possible default events, at any time during the life of the operation.

This alternative is taken given that the volume of customers handled by the Group is very high and the measurement and control of risk in stages can lead to errors and an underestimation of impairment.

The expected loss model is a forecasting tool that projects the probability of default or default on the portfolio within the next twelve months. Each obligation is assigned an individual probability of non-payment that is calculated from a probability model, which involves sociodemographic, product, and behavioral variables.

Although the impairment forecast for the annual term is obtained based on the customer's payment behavior data, contained during the period in question, the same does not occur when the impairment of the monthly periods comprising the annual term is recorded. In the latter case, the impairment recorded for the month under assessment is the one obtained with the payment behavior data of the previous month.

As of the cut-off date, the age analysis of accounts receivable at the end of the period reported to be impaired is as follow:

Accounts receivable aging	March 2024		December 2023	
	Gross book value	Expected credit losses over the lifetime	Gross book value	Expected credit losses over the lifetime
Public service debtors				
Current	8,451,191	(1,202,973)	8,774,232	(1,056,226)
Less than 30 days	807,355	(106,200)	1,294,875	(83,437)
30-60 days	324,215	(85,121)	226,026	(67,720)
61-90 days	322,976	(68,674)	272,001	(69,091)
91-120 days	117,550	(78,842)	124,020	(81,777)
121-180 days	192,376	(167,967)	215,974	(176,447)
181-360 days	524,778	(459,695)	470,101	(423,602)
Greater than 360 days	1,480,452	(1,331,095)	1,367,420	(1,224,326)
Total debtors for public services	12,220,893	(3,500,567)	12,744,649	(3,182,626)
Other debtors				
Current	1,314,064	(92,870)	1,050,863	(103,598)
Less than 30 days	100,913	(8,834)	119,689	(9,683)
30-60 days	18,073	(5,221)	13,516	(3,972)
61-90 days	16,704	(11,931)	18,208	(7,931)
91-120 days	14,205	(3,489)	10,785	(4,849)
121-180 days	21,498	(12,866)	23,511	(8,113)
181-360 days	136,387	(22,278)	131,675	(20,225)
Greater than 360 days	1,035,751	(431,110)	1,154,937	(402,340)
Total Other Debtors	2,657,595	(588,599)	2,523,184	(560,711)
Total debtors	14,878,488	(4,089,166)	15,267,833	(3,743,337)

- Amounts stated in millions of Colombian pesos -

With respect to the age of delinquency, it has been observed that the variation of the portfolio in service debtors is concentrated in the age range of less than 30 days and without delinquency, where there was a decrease due to the payment of energy subsidies and recovery of the tariff option in the power subsidiaries of the group on a national level. In other accounts receivable, the portfolio's variation is in the range of non-performing loans with an increase mainly due to declared dividends.

The portfolio impairment, accounts receivable from public utilities, is mainly concentrated in the range without delinquencies, with an increase due to the generation of new accounts receivable from the municipality of Medellin for bulk energy sales for public lighting and from the Touristic and Cultural District of Cartagena de Indias for the maintenance of public lighting. In other accounts receivable, the variation is in the range of greater than 360 days due to bearing the portfolio of wastewater treatment plant construction and operation projects in the subsidiary TICSA.

The reconciliation of the portfolio's expected credit losses is as follows:

Expected credit losses over the life of the asset	March 2024	December 2023
Value correction at the beginning of the period	(3,743,337)	(2,986,248)
Impairment changes to the accounts receivable held at the beginning of the period	(164,276)	(718,245)
Financial assets not derecognized during the Period	1,912	394,858
New financial assets originated or purchased	(354,493)	(1,263,762)
Cancellations	162,423	746,179
Changes in Risk Models/Parameters	12,882	36,172
Difference in change and other movements	(4,277)	47,709
Final Balance ¹	(4,089,166)	(3,743,337)

Amounts stated in millions of Colombian pesos -

¹ The value of the accumulated impairment reflected a \$345,830 increase, mainly explained by the increase in the portfolio of bulk billing for residential public utilities, bulk energy sales and the tariff option. The impairment of the latter item is explained below:

Subsidiary	Date	Cumulative total
AFINIA	Marzo 2024	(167)
	Diciembre 2023	(371,697)
EPM	Marzo 2024	(6,639)
	Diciembre 2023	(134,386)
CENS	Marzo 2024	1,714
	Diciembre 2023	(43,658)
CHEC	Marzo 2024	7,758
	Diciembre 2023	(25,203)
ESSA	Marzo 2024	1,333
	Diciembre 2023	(16,904)
EDEQ	Marzo 2024	963
	Diciembre 2023	(3,391)
Total Grupo EPM Marzo 2024		4,962
Total Grupo EPM Diciembre 2023		(595,239)

The reconciliation of the portfolio's is as follows:

Accounts receivable balance	March 2024	December 2023
Financial assets initial balance	15,267,833	12,932,181
New financial assets originated or purchased	18,493,164	65,495,584
Financial asset write-offs	(18,950,775)	(62,588,995)
Derecognized financial assets	(1,912)	(394,858)
Valuation at amortized cost	(16,125)	(22,839)
Other changes	86,305	(153,240)
Final Balance ¹	14,878,490	15,267,833

- Amounts stated in millions of Colombian pesos -

¹ The decrease of \$389,344 is mainly due to the payment of energy subsidies and the recovery of the tariff option in the group's energy subsidiaries on a national level.

The Group penalises the values of impaired financial assets against impairment recognised in a corrective account when:

- Recorded receivables do not represent certain rights, assets or obligations for the entity.
- It is not possible to collect the right or obligation, by coercive or judicial jurisdiction.
- It is not possible to legally impute the value of the portfolio to any person, natural or legal.
- Once the cost-benefit ratio has been evaluated and established, it is more onerous to advance the collection process than the value of the obligation.

The Group recognizes all impairment losses through a corrective account and not directly.

Responsible Bodies for Punishment

The person or agency with the appropriate authorization approves the punishment in each company.

Note 11. Other financial assets

The detail of other financial assets at the end of the period is as follows:

Other financial assets	March 2024	December 2023
Non current		
Derivatives designated as hedging instruments under hedge accounting		
Swap Contracts ¹	896	1,111
Futures contracts	38	69
Total derivatives designated as hedging instruments under hedge accounting	934	1,180
Financial assets measured at fair value through profit or loss		
Fixed income securities	5,705	5,444
Equity securities	428,819	426,300
Fiduciary rights	326,413	330,022
Total financial assets measured at fair value through profit or loss	760,937	761,766
Financial assets designated to fair value through the other comprehensive income		
Equity instruments ²	1,983,064	1,562,842
Total financial assets designated to fair value through the other comprehensive income	1,983,064	1,562,842
Financial assets measured at amortized cost		
Fixed income securities	1,231	1,258
Total financial assets measured at amortized cost	1,231	1,258
Financial leasing	10,066	14,265
Total other non-current financial assets	2,756,232	2,341,311
Current		
Derivatives designated as hedging instruments under hedge accounting		
Futures contracts	-	19
Total derivatives designated as hedging instruments under hedge accounting	-	19
Financial assets measured at fair value through in profit or loss		
Derivatives that are not under hedge accounting ³	99,804	31,453
Fixed income securities ⁴	347,302	420,809
Investments pledged ⁵	13,855	808
Fiduciary rights	367	316
Total financial assets measured at fair value through profit or loss	461,328	453,386
Financial assets measured at amortized cost		
Fixed income securities	49,313	48,831
Total financial assets measured at amortized cost	49,313	48,831
Financial leasing	12,998	15,061
Total other current financial assets	523,639	517,297
Total other financial assets	3,279,871	2,858,608

- Amounts stated in millions of Colombian pesos -

¹ Corresponds to the right of swaps under hedge accounting. Its variation is due to interest rate volatility.

² The increase in equity instruments was caused by the increase in the share price of Interconexión Eléctrica S.A. E.S.P., given that their fair value is determined by the market price.

³ It corresponds to the climate derivative contracted to cover the existing risk of dry seasons that imply a decrease in hydropower generation and the rise in energy prices on the stock market. This financial instrument aims to provide protection to the organization when events materialize that may prevent the fulfillment of contractual commitments that involve buying energy on the stock exchange at market prices that may be unfavorable. With the climate derivative, part of this impact is transferred to the market, which would reduce the effect on the Group's financial results.

⁴ The decrease in fixed-income securities of \$73,507 can be explained by the divestment to use the resources to pay for goods and services associated with the companies' operation.

⁵ In pledged investments, the increase of \$13,047 is due to using securities as collateral in purchasing and selling energy futures.

Financial assets designated at fair value through profit or loss are assets whose contractual cash flows are highly liquid. The Group classifies a financial asset in this category if it is acquired primarily for the purpose of being sold in the short term.

This includes investments to optimize surplus liquidity, i.e., all those resources that are not immediately allocated to the development of the activities that constitute the company's corporate purpose. The investment of surplus liquidity is made under the criteria of transparency, security, liquidity and profitability, under the guidelines of adequate control and under market conditions without speculative intent.

Conventional purchases and sales of financial assets are accounted for using the trading date.

11.1 Financial assets designated at fair value through profit or loss through comprehensive income.

11.1.1. Equity investments designated at fair value through profit or loss through comprehensive income.

The detail of equity investments designated at fair value through other comprehensive income is as follows:

Equity investment	March 2024	December 2023
Interconexión Eléctrica S.A. E.S.P. ¹	1,633,957	1,512,779
Banco Davivienda S.A.	299,078	-
Promioriente S.A. E.S.P.	39,541	39,541
Reforestadora Industrial de Antioquia S.A.	4,947	4,947
Hidroeléctrica del Rio Aures S.A. E.S.P.	2,478	2,478
Electrificadora del Caribe S.A. E.S.P.	1,386	1,385
Gestión Energética S.A. E.S.P.	594	-
Unidad de Transacciones SA. de C.V.	584	581
Other investments ²	499	1,131
Total	1,983,064	1,562,842
Dividends recognized during the period related to investments that remain recognized at the end of the period ³	116,913	178,222
Recognized dividends during the period	116,913	178,222

- Amounts stated in millions of Colombian pesos -

¹ As of March 31, 2024, the stock market Price of Interconexión Eléctrica S.A. E.S.P. closed at \$19,780 (2023: \$15,480)

² It includes investments: Gestión Energética S.A. E.S.P., Terminal de Transporte de Bucaramanga S.A., Duke Energy Guatemala y Cia. S.A., Organización Terpel S.A., Emgesa S.A. E.S.P., Sin Escombros S.A.S., Hotel de Turismo Juana Naranjo, Central de Abastos de Cúcuta S.A., Fid Bancolombia PA Cadenalco, Fosfonorte S.A., Orazul Energy, Compañía de Alumbrado Eléctrico de Santa Ana S.A., Compañía de Alumbrado Eléctrico de San Salvador S.A., Cenfer S.A., Credieegsa S.A., Empresa Distribuidora del Pacífico S.A. E.S.P., Banco Bilbao Vizcaya Argentaria Colombia S.A., Central Hidroeléctrica de Betania S.A. and Acerías Paz del Río S.A.

³ It corresponds to dividends recognized as of March 31, 2024 for \$116,913 (2023: \$178,222) that are disclosed under investment dividends in the statement of cash flows

The equity investments indicated in the table above are not held for trading purposes but are held for medium and long-term strategic purposes. The Group's management considers that the classification for these strategic investments provides more reliable financial information than reflecting the changes in their fair value immediately in the income statement for the period.

11.2 Reclassifications of financial assets

The Group has not made any changes to the business model for the management and administration of financial assets, so no financial assets have been reclassified.

Note 12. Cash and cash equivalents

The composition of cash and cash equivalents at the end of the period is as follows:

Cash and cash equivalents	March 31, 2024	December 31, 2023
Cash in hand and banks	3,695,552	2,216,853
Other cash equivalents ¹	1,277,594	1,086,965
Total cash and cash equivalents presented in the statement of financial position	4,973,146	3,303,818
Total cash and cash equivalents presented in the statement of cash flows	4,973,146	3,303,818
Restricted cash and cash equivalents ²	313,080	447,930

- Amounts stated in millions of Colombian pesos -

¹ Includes restricted funds \$313,080 (2023: \$447,930) and cash equivalents \$964,514 (2023: \$639,034).

² Of this \$121,013 (2023: \$59,346) corresponds to non-current restricted cash; y \$192,067 (2023: \$388,584) corresponds to current restricted cash.

The total cash and equivalents \$964,514 (2023: \$639.034) corresponds to non-current.

Cash investments mature within three months or less from the date of acquisition and earn interest at market rates for this type of investment.

The Group has restrictions on cash and cash equivalents, detailed below:

Fund or EPM agreement	Destination	March 31, 2024	December 31, 2023
Sintraemsdes Housing Fund	To contribute to the acquisition of housing and the improvement of housing, of the servers that are beneficiaries of the conventional agreement between EPM and the unions.	51,715	34,199
Sinpro Housing Fund	To contribute to the acquisition of housing and the improvement of housing, of the servers that are beneficiaries of the conventional agreement between EPM and the unions.	44,755	31,889
Premium income Corp. 6972005469	Attend to possible contingencies after the acquisition of EPRIO by EPM	8,300	8,067
Agreements on public lighting and sanitation rates with municipalities	Agreement to manage the resources of territorial entities for payment to municipalities with collection agreements for public lighting and cleaning fees, are resources exempt from 4x1000.	6,573	5,570
Ministry of Mines and Energy - Fondo Especial Cuota Fomento (Special Fund for Development Quota)	Co-financing agreement for the construction, distribution infrastructure and connection to lower-income users in the municipalities of Amaga, Santafé de Antioquia, Sopetran, San Jeronimo and Ciudad Bolivar. Compressed Natural Gas and connection to users of Don Matias, Entrerrios, San Pedro, Santa Rosa and Yarumal. Convention No 106: Construction of the infrastructure for connecting users of the Valley of Aburra, the Bee, the Union and the Retiro. Convention 179: Includes the municipality of Sonson.	6,038	5,928

Fund or EPM agreement	Destination	March 31, 2024	December 31, 2023
Agreement account	Coverage contemplated in the 2020 - 2023 Development Plan of the Government of Antioquia, EPM and the Department, the connection of approximately 186 electrical installations will be carried out with alternative energy related to individual photovoltaic systems - SISFV, in different subregions of the Department of Antioquia, contributing to the increase in rural electrification coverage and improving the quality of life of the most vulnerable population.	5,314	5,330
Fondo Entidad Adaptada de Salud y Fondo Fosyga (Adapted Health Entity and Fosyga Fund)	Mechanism of control and follow-up to the collection of contributions from the contributory scheme of the General Social Security System in Health.	3,649	2,899
Contract No. CT-2019-001105	Contract for the supply of energy and electric power for the unregulated market and support of contracts from energy distributor and distributor S.A. E.S.P, DICEL S.A. E.S.P.	3,441	3,373
Sinpro Education Fund	To promote the welfare of the servers to meet the needs of payment of tuition, texts and endowment that are required to advance studies of own and of the family group.	2,827	2,745
Education Fund Sintraemsdes	To promote the welfare of the servers to meet the needs of payment of tuition, texts and endowment that are required to advance studies of own and of the family group.	2,632	2,557
Agreement account	Inter-administrative agreement CT-2022-000918, indigenous schools Government	2,378	5,628
Agreement SOMOS points	Provision of services for the operation of the key capabilities associated with the Points element of the Large-Scale Loyalty Program for the EPM Group.	2,169	2,126
Sintraemsdes Calamity Fund	Promote the well-being of your servers to meet your urgent and unforeseen needs or those of your primary family group.	1,949	1,893
Calamity Fund Sinpro	Promote the well-being of your servers to meet your urgent and unforeseen needs or those of your primary family group.	1,654	1,605
Inter-administrative agreement	Agreement for the construction of 7 indigenous schools in 5 municipalities	1,491	-
Agreement account	Seizure due to judicial processes	1,478	1,478
Agreement account	Implementation of solar photovoltaic systems through the network "united by rural schools"	1,406	1,396
Payment of OC solidarity contributions	The purpose of the account is to receive the transfer of solidarity contributions paid by other marketers, as well as the resources paid by the Ministry of Mines and Energy for subsidies for lower rates applied to users of the strata 1 energy service, 2 and 3.	1,223	254
Villages Program	To take advantage of the wood that completes its cycle of maturation in the forests planted by EPM around its reservoirs, to build housing of social interest in the municipalities of Antioquia outside the Valley of Aburra and to deliver them to families of	648	630

Fund or EPM agreement	Destination	March 31, 2024	December 31, 2023
	scarce resources, preferably in situations of forced or voluntary displacement.		
Motorcycle Repair Fund	To promote the welfare of official workers who operate in the regional market and use motorcycles of their own for the performance of their duties.	406	386
Administration of resources for the construction of infrastructure in Madera for Emvarias in La Pradera sanitary landfill.	Management of resources for the construction of infrastructure in Wood for Emseveral in the sanitary landfill La Pradera.	101	98
Deposits Law 820	Guarantee required by the landlord to the tenant for payment of public services. According to Article 15 of Law 820 of 2003 and Regulatory Decree 3130 of 2003.	97	93
Municipality of Medellín - Land	Acquisition of sites identified and characterized within the protection zones of watersheds supplying aqueduct systems in the municipality of Medellín.	81	79
Espíritu Santo	EPM - Espiritu Santo Liquidation	65	65
Municipality of Medellín - Aguas	Integrated water management for human consumption of the inhabitants of the municipality of Medellín.	31	30
EAS Accounts Copayments	Receipt of resources for moderating fees and co-payments in the EAS	7	462
IDEA Agreement 4600003283	Join efforts to build gas home operations in the different subregions of the Department of Antioquia under the "Gas Without Borders" program.	1	1
Judicial or administrative proceedings	Accounting garnishment by judicial or administrative proceedings	-	1,459
Framework Agreement Municipality of Medellín No. 4600049285	Construction by EPM of platforms and other road elements in the city center, taking advantage of the Centro Parrilla project, that is, the renovation of aqueduct and sewerage networks.	-	653
Total restricted resources EPM		150,429	120,893

- Amounts stated in millions of Colombian pesos -

CARIBEMAR Fund or agreement	Destination	March 31, 2024	December 31, 2023
Fidudavivienda CA 482800013450 - Caribe Mar and others	Infrastructure expansion	57,062	213,371
Encargo Fiduciario ECA - Prone Barrio SNB 9 D and others	Power network standardization program	12,497	12,495
F_Corfi CA 477013965 -FAER GGC 562 and others	Energy of interconnected rural areas	1,025	1,025
Banco de Bogotá Cuentas 097372106; 097372098 and others	Management Housing loan account	-	2,174
Total restricted resources CARIBEMAR		70,584	229,065

- Amount stated in millions of Colombian pesos -

Fund or agreement Grupo Ticsa México	Destination	March 31, 2024	December 31, 2023
Aquasol Morelia S.A. de C.V.	Trust National Bank of Works and Trust Bank of Bajío 15892649	16,225	14,195
Ecosistemas de Tuxtla S.A. de C.V.	Trust Bank of Bajío/Multiva	5,315	6,502
Ecosistemas de Colima S.A. de C.V.	Trust Bank of Bajío 15892649	4,451	7,309
Ecosistemas de Celaya S.A. de C.V.	Trust Bank of Bajío 15892649 and Trust National Bank of Works	2,183	2,111
Ecosistemas de Ciudad Lerdo S.A. DE C.V. (Ecoler)	Trust bank of Bajío	2	2
Total restricted resources Grupo Ticsa México		28,176	30,119

- Amount stated in millions of Colombian pesos -

Fund or agreement Empresas Varias	Destination	March 31, 2024	December 31, 2023
Encargo FID 919301039524 - Pradera and others	Resources earmarked for Pradera payments	33,743	33,321
FL BBVA 423 Convenio Poda-Tala	Agreement with INDER for the washing of bridges and roofs of the stadium	32	32
Agreement 18-897796-47 EDU	Delegated administration agreement with the Municipality of Medellín for the service of cutting green areas and pruning and felling trees	29	29
FL West INDER	Delegated administration agreement with the Municipality of Medellín for the green zone cutting service	4	4
Total restricted resources Empresas Varias		33,808	33,386

- Amount stated in millions of Colombian pesos -

Fund or agreement Aguas Nacionales	Destination	March 31, 2024	December 31, 2023
FL ITAU 859085263 and FL ITAU 859085270	Interventoria Project	8,598	6,575
Current account Bancolombia 536423 and Others	Project Aguas de Atrato	2,904	982
ITAU savings account 153148929	Ministry Project	159	154
Total restricted resources Aguas Nacionales		11,661	7,711

- Amount stated in millions of Colombian pesos -

Fund or agreement CENS	Destination	March 31, 2024	December 31, 2023
BBVA -Miniminas 756 and other	Carry out the execution of rural electrification works in the municipalities of the department of Norte de Santander.	3,477	6,803
Custody account BBVA XM Garantías Bancarias	Guarantee and compliance ties to cover energy purchase projects.	2,833	2,512
Revolving Housing Fund	Préstamos de vivienda empleados de CENS S.A.	1,026	583
Government-Davivienda Agreement and Others	Carry out the execution of rural electrification works in different municipalities	333	340
Total restricted resources CENS		7,669	10,238

- Amount stated in millions of Colombian pesos -

Fund or agreement Aguas Nacionales	Destination	March 31, 2024	December 31, 2023
FL ITAU 859085263 and FL ITAU 859085270	Interventoria Project	8,598	6,575
Current account Bancolombia 536423 and Others	Project Aguas de Atrato	2,904	982
ITAU savings account 153148929	Ministry Project	159	154
Total restricted resources Aguas Nacionales		11,661	7,711

- Amount stated in millions of Colombian pesos -

Fund or agreement CENS	Destination	March 31, 2024	December 31, 2023
BBVA -Miniminas 756 and other	Carry out the execution of rural electrification works in the municipalities of the department of Norte de Santander.	3,477	6,803
Custody account BBVA XM Garantías Bancarias	Guarantee and compliance ties to cover energy purchase projects.	2,833	2,512
Revolving Housing Fund	Préstamos de vivienda empleados de CENS S.A.	1,026	583
Government-Davivienda Agreement and Others	Carry out the execution of rural electrification works in different municipalities	333	340
Total restricted resources CENS		7,669	0,238

- Amount stated in millions of Colombian pesos -

Fund or agreement ESSA	Destination	March 31, 2024	December 31, 2023
BBVA guarantees 0408	XM bank account	73	4,323
Agreement Resources public hearings	Agreement signed with the Mayor of Bucaramanga	1	1
Total restricted resources ESSA		74	4,324

- Amount stated in millions of Colombian pesos -

Fund or agreement EDEQ	Destination	March 31, 2024	December 31, 2023
FL Davivienda Housing Fund 136270148986 FL Fiducrdicorp Housing Fund 919301005560	Resources to improve the quality of life of workers through the provision of loans for the purchase and improvement of housing.	3,338	4,481
FL Davivienda Collective Portfolio 608136200000618 FL Davivienda Social Good Fund- training 136270162219	Resources to facilitate workers and their families access to higher education, health, welfare and recreation.	278	299
FL Davivienda motorbike fund 136270167200	Resources to provide workers with loans to purchase and replenish motorcycles for the performance of their work.	13	32
FL Davivienda calamity fund 136000742868	Resources earmarked for events caused by serious and unforeseen situations affecting the worker or his family.	13	3
Total restricted resources EDEQ		3,642	4,815

- Amount stated in millions of Colombian pesos -

Fund or agreement ELEKTRA NORESTE S.A.	Destination	March 31, 2024	December 31, 2023
La Toscana	Civil Case Retention in Process.	1,123	1,117
Aguaseo	Colón Municipality Retention.	30	30
Total restricted resources ELEKTRA NORESTE S.A.		1,153	1,147

- Amount stated in millions of Colombian pesos -

Fund or agreement CHEC	Destination	March 31, 2024	December 31, 2023
Custody account management XM	Attention to guarantees for operations of Class of Transactions the energy storage in stock that manages and controls XM.	1,455	2,194
CONFA special fund	Attention to social and cultural programs for CHEC employees (delegated administration contract with CONFA).	400	400
Special Fund Agreement CORPOCALDAS, Government of Caldas	FL Davivienda 941 Inter-Administrative Convention	137	137
Special fund advertising guidelines	Attention to advertising guidelines through contracts with advertising agencies, CJ Martins, Rowell digital agency and Macann	120	80
special housing fund	Care of housing loans to CHEC employees, according to procedures and conditions established in the current Collective Labor Convention - CCTV	70	68
Conservation	Created fund of specific destination for Corpocaldas and the Government of Caldas to enter the contributions of the SG 114.21 agreement	40	40

Fund or agreement CHEC	Destination	March 31, 2024	December 31, 2023
Special Fund Social Financing Plan - PFS	Attention to the micro-credits that are made to users of the company market, with charge through the energy bill.	10	11
Special land fund	Management of forest conservation sites in the company's watersheds (delegated administration contract)	-	100
Total restricted resources CHEC		2,232	3,030

- Amount stated in millions of Colombian pesos -

Fund or agreement Aguas Regionales	Destination	March 31, 2024	December 31, 2023
POIR Provision	Provision of resources due to differences between planned and implemented investments in EL POIR at tariff close in 6.	1,270	1,237
Sintraemsdes Housing Fund Agreement	Housing loans to eligible officials.	97	72
Carepa Agreement	Replacement of sewerage networks	37	267
Total restricted resources Aguas Regionales		1,404	1,576

- Amount stated in millions of Colombian pesos -

Fund or agreement HIDROE	Destinación	March 31, 2024	December 31, 2023
Etesa contract	Guarantee Deposit Unregulated Market Contract - MNR or Large Customers	1,888	1,269
Etesa contract	CDT for Energy Contract with Regulatory Entities (ETESA)	302	301
Administration (Employee Compensation) and Service Contracts	Service Guarantee Deposits and Cesarean Fund	58	56
Total restricted resources HIDROE		2,248	1,626

- Amount stated in millions of Colombian pesos -

Total Grupo EPM Restricted Resources	313,080	447,930
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- Cifras en millones de pesos colombianos -

Note 13. Loans and borrowings

The carrying amounts of loans and borrowings measured at amortized cost are as follows:

Credits and loans	March 31, 2024	December 31, 2023
Non-current		
Commercial banking loans	7,942,986	7,463,082
Bonds and securities issued	12,895,339	12,992,029
Multilateral banking loans	618,516	651,359
Bank loans for development	1,976,659	2,023,224
Total other non-current loans and credits	23,433,500	23,129,694
Current		
Commercial banking loans	3,104,398	2,881,436
Multilateral banking loans	115,395	125,588
Bonds and securities issued	1,524,969	1,501,357
Bank loans for development	271,325	238,865
Total other loans and current loans	5,016,087	4,747,246
Total other credits and loans	28,449,587	27,876,940

- Amounts stated in millions of Colombian pesos -

The new credits and loans disbursed in 2024 of the EPM Group were acquired in order to finance investment plans and working capital.

The detail of loans and borrowings by entity is as follows:

Company	Entity or loan	Original Currency	Initial date	Term	Nominal interest rate	March 31, 2024			
						IRR	Nominal value	Amortized cost value	Total Value
AFINIA	BANCO DAVIVIENDA SA	COP	2024/02/9	1.00	IBR + 4.95%	16.34%	13,000	307	13,307
AFINIA	BANCO DAVIVIENDA SA	COP	2024/02/27	1.00	IBR + 3.85%	15.48%	37,000	541	37,541
AGUAS DE ANTOFAGASTA	BANCO BICE-BCI	CLP	2018/01/1	-	0.00%	0.00%	(3)	-	(3)
AGUAS DE ANTOFAGASTA	STATE BANK	CLP	2015/01/14	10.00	UF + 2.9%	1.51%	28,362	160	28,523
AGUAS DE ANTOFAGASTA	BONUSES	CLP	2020/12/18	5.00	UF + 0.995%	0.20%	72,546	1,335	73,882
AGUAS DE ANTOFAGASTA	BONUSES	CLP	2020/12/18	13.00	UF + 1.44%	2.01%	290,184	18,630	308,815
AGUAS DE ANTOFAGASTA	BONUSES	CLP	2021/05/14	4.50	UF + 0.99%	0.63%	72,546	1,098	73,644
AGUAS DE ANTOFAGASTA	BONUSES	CLP	2021/05/14	12.50	UF + 1.44%	2.51%	435,276	13,806	449,082
AGUAS DE ANTOFAGASTA	SCOTIABANK	CLP	2022/09/28	5.00	UF + 1.55%	2.86%	408,813	(2,609)	406,204
AGUAS DE ANTOFAGASTA	STATE BANK	CLP	2022/11/8	6.00	UF + 0.7%	3.47%	275,675	5,396	281,071
AGUAS DE ANTOFAGASTA	BANCO DE CHILE	CLP	2024/01/2	1.00	UF + 0.65%	1.62%	24,666	186	24,852
AGUAS DE ANTOFAGASTA	SCOTIABANK	CLP	2024/01/25	2.00	UF + 1.72%	2.04%	23,677	156	23,833
AGUAS DE ANTOFAGASTA	SCOTIABANK	CLP	2024/02/2	2.00	UF + 1.78%	1.40%	39,512	32	39,544
AGUAS REGIONALES	BANCO POPULAR	COP	2019/09/1	6.00	IBR 3M + 3%	14.35%	3,130	50	3,180
AGUAS REGIONALES	BANCO DE BOGOTA	COP	2019/10/28	6.00	DTF + 2.6%	13.31%	149	4	152
AGUAS REGIONALES	BANCO BILBAO VIZCAYA ARGENTARIA	COP	2019/11/20	4.50	DTF -0.7%	10.50%	31	0	32
AGUAS REGIONALES	BANCO BILBAO VIZCAYA ARGENTARIA	COP	2019/09/19	5.25	DTF -0.7%	9.84%	129	0	130
AGUAS REGIONALES	BANCO DAVIVIENDA SA	COP	2019/11/19	8.50	IPC + 4.8%	12.46%	10,625	244	10,869
AGUAS REGIONALES	BANCO POPULAR	COP	2020/01/21	10.25	IBR 3M + 2.9%	14.16%	4,688	202	4,890
AGUAS REGIONALES	BANCO POPULAR	COP	2020/03/18	10.25	IBR 3M + 2.9%	14.16%	1,953	40	1,993
AGUAS REGIONALES	BANCO POPULAR	COP	2020/04/22	10.25	IBR 3M + 2.9%	14.12%	1,544	68	1,612
AGUAS REGIONALES	BANCO POPULAR	COP	2020/05/22	10.00	IBR 3M + 2.9%	14.41%	898	23	921
AGUAS REGIONALES	BANCO POPULAR	COP	2020/06/19	10.00	IBR 3M + 2.9%	14.44%	1,055	14	1,069
AGUAS REGIONALES	BANCO POPULAR	COP	2020/07/21	10.00	IBR 3M + 2.9%	14.18%	1,706	65	1,771
AGUAS REGIONALES	BANCO POPULAR	COP	2020/08/19	10.00	IBR 3M + 2.9%	14.39%	1,666	45	1,711
AGUAS REGIONALES	BANCO POPULAR	COP	2020/09/23	10.00	IBR 3M + 2.9%	14.42%	2,275	29	2,304
AGUAS REGIONALES	BANCO POPULAR	COP	2020/10/26	10.00	IBR 3M + 2.9%	14.38%	11,517	426	11,943
AGUAS REGIONALES	BANCO DAVIVIENDA SA	COP	2021/11/30	10.00	IBR 3M + 2.87%	14.41%	9,203	209	9,413
AGUAS REGIONALES	BANCO DE OCCIDENTE S.A.	COP	2022/12/1	10.00	IBR 3M + 4.75%	16.90%	22,000	305	22,305

Company	Entity or loan	Original Currency	Initial date	Term	Nominal interest rate	March 31, 2024			
						IRR	Nominal value	Amortized cost value	Total Value
AGUAS REGIONALES	BANCO DAVIVIENDA SA	COP	2023/07/19	10.00	IBR 6M + 4.75%	16.56%	20,000	386	20,386
AGUAS REGIONALES	BANCO DAVIVIENDA SA	COP	2024/01/15	10.00	IBR 6M + 5%	16.46%	7,000	233	7,233
AGUAS REGIONALES	BANCO POPULAR	COP	2024/03/21	1.00	IBR 6M + 2.77%	13.67%	1,500	6	1,506
AGUAS REGIONALES	BANCO DE BOGOTA	COP	2024/03/4	1.00	12.46%	12.46%	3,500	33	3,533
CENS	BOGOTÁ	COP	2018/02/16	10.00	IBR + 2.98%	13.41%	51,687	1,523	53,210
CENS	BANCO POPULAR	COP	2017/05/15	10.00	IBR + 3.35%	13.59%	16,293	1,175	17,468
CENS	BANCO POPULAR	COP	2017/05/26	10.00	IBR + 3.35%	13.57%	3,736	254	3,990
CENS	BANCO POPULAR	COP	2017/06/23	10.00	IBR + 3.35%	13.49%	2,846	164	3,010
CENS	BANCO POPULAR	COP	2017/06/29	10.00	IBR + 3.35%	13.54%	4,443	242	4,685
CENS	BANCO POPULAR	COP	2017/07/18	10.00	IBR + 3.35%	13.64%	6,541	294	6,835
CENS	BANCO POPULAR	COP	2017/07/27	10.00	IBR + 3.35%	13.61%	2,844	118	2,962
CENS	BANCO POPULAR	COP	2017/08/23	10.00	IBR + 3.35%	13.94%	2,625	69	2,694
CENS	BANCO POPULAR	COP	2017/09/15	12.00	IBR + 3.35%	14.07%	2,818	42	2,861
CENS	BANCO POPULAR	COP	2017/09/19	10.00	IBR + -1.8%	6.92%	3,258	194	3,451
CENS	BANCO POPULAR	COP	2017/09/19	10.00	IBR + 3.08%	13.35%	5,183	103	5,285
CENS	BANCO POPULAR	COP	2017/11/17	12.00	IBR + 3.35%	13.57%	4,830	353	5,183
CENS	BANCO POPULAR	COP	2017/11/17	10.00	IBR + -1.8%	7.52%	2,446	248	2,695
CENS	BANCO POPULAR	COP	2017/11/17	10.00	IBR + 3.075%	13.04%	4,077	309	4,386
CENS	BANCO POPULAR	COP	2017/12/18	10.00	IBR + 3.35%	13.53%	10,000	613	10,613
CENS	BANCO POPULAR	COP	2018/01/18	9.00	IBR + 3.35%	13.67%	18,500	853	19,353
CENS	BANCO DAVIVIENDA SA	COP	2019/06/14	12.00	IBR + 1.15%	11.54%	15,000	1,340	16,340
CENS	BANCO DAVIVIENDA SA	COP	2019/06/27	12.00	IBR + 1.15%	11.55%	4,284	361	4,645
CENS	OCCIDENTE	COP	2019/12/16	7.00	IBR S.V. + 2.75%	12.51%	21,000	1,284	22,284
CENS	OCCIDENTE	COP	2020/01/16	7.00	IBR S.V. + 2.75%	12.60%	12,000	574	12,574
CENS	BBVA	COP	2020/07/28	7.00	IBR S.V. + 2.9%	13.30%	3,500	133	3,633
CENS	BBVA	COP	2020/09/28	7.00	IBR S.V. + 2.9%	13.46%	10,000	852	10,852
CENS	BBVA	COP	2021/01/21	7.00	IBR S.V. + 2.9%	13.40%	14,000	570	14,570
CENS	BBVA	COP	2021/04/30	3.00	IBR + 0.15%	11.72%	826	8	834
CENS	BBVA	COP	2022/02/22	7.00	IBR S.V. + 2.9%	13.83%	19,000	424	19,424

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						IRR	Nominal value	Amortized cost value	Total Value
CENS	BANCO DAVIVIENDA SA	COP	2022/03/11	10.00	IBR S.V. + 3.84%	14.96%	30,000	400	30,400
CENS	BBVA	COP	2022/11/24	10.00	IBR S.V. + 2.79%	14.19%	40,000	1,905	41,905
CENS	BBVA	COP	2022/12/20	10.00	IBR S.V. + 2.79%	14.16%	40,000	1,488	41,488
CENS	BBVA	COP	2023/01/24	10.00	IBR S.V. + 2.79%	14.21%	44,000	932	44,932
CENS	OCCIDENTE	COP	2023/07/14	10.00	IBR S.V. + 5%	16.50%	10,000	323	10,323
CENS	OCCIDENTE	COP	2023/08/16	10.00	IBR S.V. + 5%	16.50%	14,666	255	14,921
CENS	BANCO DAVIVIENDA SA	COP	2023/08/29	10.00	IBR S.V. + 5%	16.46%	20,000	242	20,242
CENS	BANCO DAVIVIENDA SA	COP	2023/09/22	10.00	IBR M.V. + 2.3%	14.67%	35,202	80	35,282
CENS	BANCO DAVIVIENDA SA	COP	2023/10/17	10.00	IBR S.V. + 5%	16.50%	54,798	4,098	58,896
CENS	BANCO POPULAR	COP	2023/11/15	10.00	IBR S.V. + 5%	16.51%	24,667	1,501	26,168
CENS	BOGOTÁ	COP	2023/11/20	10.00	IBR S.V. + 5%	16.51%	24,667	1,443	26,110
CENS	ITAU	COP	2023/12/27	1.00	IBR S.V. + 3.87%	15.44%	20,000	804	20,804
CENS	ITAU	COP	2024/01/12	1.00	IBR S.V. + 3.87%	15.43%	30,000	998	30,998
CENS	AGRARIO	COP	2024/01/19	3.00	IBR S.V. + 1.9%	13.28%	50,000	1,262	51,262
CHEC	BBVA	COP	2014/08/22	10.00	IPC E.A. + 3.5%	11.73%	4,188	51	4,239
CHEC	BANCO DAVIVIENDA SA	COP	2018/12/27	12.00	IBR 1M + 0.39%	12.95%	29,025	246	29,271
CHEC	BANCOLOMBIA	COP	2018/02/9	8.00	IBR + 2.29%	13.52%	16,250	651	16,901
CHEC	CORPBANCA	COP	2014/08/22	10.00	IPC E.A. + 3.5%	11.71%	3,188	39	3,227
CHEC	BANCO DAVIVIENDA SA	COP	2018/12/27	12.00	IBR 1M + 0.39%	12.11%	3,132	17	3,150
CHEC	BANCO DAVIVIENDA SA	COP	2019/11/20	12.00	IBR 1M + 0.39%	12.15%	1,391	13	1,403
CHEC	BBVA	COP	2020/12/29	10.00	IBR + 3.43%	15.07%	25,313	364	25,677
CHEC	BANCOLOMBIA	COP	2021/03/15	10.00	IBR + 1.8%	13.26%	46,375	678	47,053
CHEC	BANCO DAVIVIENDA SA	COP	2021/04/7	3.00	IBR 1M + 0.5%	12.65%	55	0	56
CHEC	BANCO DAVIVIENDA SA	COP	2021/04/20	10.00	IBR 1M + 1.69%	13.67%	3,514	26	3,540
CHEC	BANCOLOMBIA	COP	2021/05/12	10.00	IBR + 1.8%	13.28%	78,844	2,123	80,967
CHEC	BBVA	COP	2022/05/25	10.00	IBR + 3.53%	15.54%	15,000	322	15,322
CHEC	BOGOTA	COP	2022/08/24	10.00	IBR + 4.41%	16.54%	17,000	270	17,270
CHEC	BBVA	COP	2023/04/14	1.00	0.10%	10.79%	9,000	698	9,698
CHEC	BANCO DAVIVIENDA SA	COP	2023/08/17	10.00	IBR S.V. + 4.88%	16.91%	100,000	2,856	102,856

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CHEC	INFICALDAAS	COP	2023/12/19	10.00	IBR 1M + 3.3%	15.88%	13,000	39	13,039
CHEC	INFICALDAAS	COP	2023/12/20	10.00	IBR 1M + 3.3%	15.88%	9,000	24	9,024
CHEC	ITAU	COP	2023/12/12	1.00	IBR S.V. + 3.87%	16.03%	30,000	1,469	31,469
CHEC	BANCO POPULAR	COP	2024/02/15	1.00	IBR S.V. + 1.56%	13.41%	20,000	329	20,329
DEL SUR	BANCO DAVIVIENDA SA	USD	2015/10/7	10.00	SOFR 3M + 4.5%	4.59%	21,613	472	22,085
DEL SUR	BANCO DAVIVIENDA SA	USD	2021/10/29	9.00	SOFR 3M + 4%	4.15%	115,269	1,796	117,065
DEL SUR	CUSCATLÁN	USD	2023/09/28	10.00	SOFR 3M + 3.75%	0.00%	54,753	(78)	54,675
DEL SUR	CITIBANK	USD	2024/02/21	0.25	0.07%	0.00%	23,054	183	23,237
EDEQ	AV VILLAS	COP	2017/09/15	7.00	IBR + 3.1%	14.20%	600	5	605
EDEQ	OCCIDENTE	COP	2019/11/29	7.00	IBR + 2.75%	13.80%	5,500	140	5,640
EDEQ	AV VILLAS	COP	2019/11/5	6.50	IBR + 2.3%	13.38%	4,125	121	4,246
EDEQ	BANCO DE BOGOTA	COP	2020/05/29	7.00	IBR + 2.18%	13.30%	6,498	140	6,638
EDEQ	BANCO DE BOGOTA	COP	2020/08/19	7.00	IBR + 2.18%	13.30%	7,000	189	7,189
EDEQ	BBVA	COP	2021/05/10	3.00	IBR 1M + 0.15%	11.68%	51	0	52
EDEQ	VILLAS_21454	COP	2021/07/23	7.00	IBR + 2.25%	13.53%	19,309	711	20,020
EDEQ	BBVA	COP	2022/05/27	5.00	IBR + 2.91%	14.52%	8,125	151	8,276
EDEQ	BBVA	COP	2022/06/24	5.00	IBR + 2.91%	14.61%	12,188	76	12,263
EDEQ	BANCO POPULAR	COP	2022/11/10	5.00	IBR + 3.9%	16.05%	10,591	226	10,817
EDEQ	VILLAS_15000	COP	2023/01/13	5.00	IBR + 2.15%	14.26%	15,000	408	15,408
EDEQ	OCCIDENTE_21500	COP	2023/03/15	10.00	IBR + 6.65%	19.15%	21,500	135	21,635
EDEQ	BANCO DAVIVIENDA SA	COP	2023/10/30	10.00	IBR + 5%	17.32%	30,000	766	30,766
EDEQ	OCCIDENTE_36240	COP	2023/12/27	10.00	IBR + 5.5%	17.84%	36,240	9	36,249
EDEQ	FINDETER	COP	2024/01/31	10.00	IBR 1M + 2%	13.44%	13,171	138	13,309
ENSA	BONUSES	USD	2012/12/13	15.00	4.73%	3.46%	307,384	2,593	309,977
ENSA	SCOTIABANK	USD	2018/10/3	5.00	4.25%	4.25%	-	1	1
ENSA	BONUSES	USD	2021/07/1	15.00	3.87%	4.05%	384,230	(1,884)	382,346
ENSA	SCOTIABANK	USD	2023/08/2	2.00	6.41%	6.41%	96,058	(497)	95,561
ENSA	SCOTIABANK	USD	2023/10/3	2.00	6.43%	6.43%	96,058	399	96,456
ENSA	SCOTIABANK	USD	2023/08/2	1.00	6.36%	6.36%	192,115	235	192,350

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ENSA	SCOTIABANK	USD	2023/10/3	1.00	6.58%	6.58%	288,173	1,269	289,441
ENSA	BANESCO	USD	2023/10/20	1.00	4.8%	4.80%	57,635	250	57,884
ENSA	SCOTIABANK	USD	2023/10/3	1.00	6%	6.00%	57,635	240	57,875
ENSA	SCOTIABANK	USD	2023/12/5	1.00	6%	6.00%	115,269	499	115,768
ENSA	SCOTIABANK	USD	2024/03/27	1.00	6%	6.00%	7,685	5	7,690
ENSA	BANCO DAVIVIENDA SA	USD	2024/02/6	1.00	6.1%	6.10%	57,635	244	57,879
EPM	IPC ITRAM III BONDS	COP	2009/04/21	15.00	IPC + 6.24%	13.42%	198,400	5,170	203,570
EPM	IPC IV TRAM 3 BONDS	COP	2010/12/14	20.00	IPC + 4.94%	13.18%	267,400	99	267,499
EPM	IPC V BONDS TRACE III	COP	2013/12/4	20.00	IPC + 5.03%	13.41%	229,190	(844)	228,346
EPM	IPC VI BONDS TRACE II	COP	2014/07/29	12.00	IPC + 4.17%	12.54%	125,000	1,734	126,734
EPM	IPC VI TRAM III BONDS	COP	2014/07/29	20.00	IPC + 4.5%	12.84%	250,000	1,466	251,466
EPM	IPC VII BONDS TRACE II	COP	2015/03/20	12.00	IPC + 3.92%	12.07%	120,000	137	120,137
EPM	IPC VII TRAM III BONDS	COP	2015/03/20	20.00	IPC + 4.43%	12.57%	260,000	119	260,119
EPM	BID-1664-1	COP	2016/03/31	9.69	7.8%	9.78%	94,923	1,952	96,875
EPM	GLOBAL 2024 COP	COP	2014/09/10	10.00	7.625%	7.74%	965,745	39,813	1,005,558
EPM	AGRARIO	COP	2014/06/24	16.00	IBR + 2.4%	13.33%	73,073	3,368	76,440
EPM	AFD	USD	2012/08/10	14.98	4.311%	4.38%	379,005	2,634	381,639
EPM	BID 2120-2	COP	2016/08/23	17.59	7.5%	9.03%	250,384	(5,026)	245,358
EPM	BNDES	USD	2016/04/26	23.67	4.887%	4.79%	375,597	8,463	384,060
EPM	GLOBAL 2027 COP	COP	2017/11/8	10.00	8.375%	8.46%	4,165,519	135,825	4,301,344
EPM	BID 2120-3	COP	2017/12/8	16.30	6.265%	7.58%	124,655	(1,832)	122,823
EPM	CAF	USD	2016/10/3	18.00	SOFR 6M + 3.52826%	8.82%	650,235	31,988	682,223
EPM	1023 USD BONUSES	USD	2019/07/18	10.00	4.25%	4.39%	3,842,300	16,153	3,858,453
EPM	BID 2120-4	COP	2020/06/17	13.77	5%	6.06%	270,594	(1,740)	268,854
EPM	USD 2030 BONDS	USD	2020/07/15	10.58	4.375%	4.60%	2,209,323	(9,885)	2,199,437
EPM	BBVA	COP	2021/05/18	3.00	IBR 1M + 0.1%	12.49%	191	1	192
EPM	BBVA	COP	2021/05/18	3.00	IBR 1M + 0.1%	12.33%	2,484	10	2,495
EPM	JP MORGAN	COP	2021/11/24	4.98	IBR OIS + 2.477%	14.82%	979,250	45,757	1,025,007

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EPM	AFD	USD	2023/09/18	9.16	SOFR 6M + 2.12%	7.73%	580,187	10,718	590,905
EPM	UMB BANK	USD	2022/12/19	5.00	SOFR 3M + 2.2%	8.19%	2,320,749	(27,821)	2,292,928
EPM	BNP TREASURY	USD	2023/11/15	0.99	SOFR 1M + 2.25%	7.57%	653,191	2,337	655,528
EPM	BNP TREASURY	USD	2023/12/22	0.99	SOFR 1M + 2.25%	7.57%	115,269	267	115,536
EPM	SANTANDER TREASURY	USD	2023/12/20	1.00	SOFR 1M + 2.25%	7.57%	384,230	809	385,039
EPM	COMMISSIONS	USD	2023/12/1	-	0.00%	0.00%	-	(17)	(17)
EPM	BANCO DE OCCIDENTE S.A.	COP	2024/01/29	7.00	IBR 6M + 3.95%	15.34%	200,000	5,039	205,039
EPM	BANCO DE BOGOTA	COP	2024/03/21	7.00	IBR 6M + 3.55%	14.84%	120,000	462	120,462
ESSA	BOGOTÁ	COP	2016/07/1	12.00	IBR + 3.15%	14.62%	9,500	432	9,932
ESSA	BOGOTÁ	COP	2016/08/19	12.00	IBR + 3.15%	14.55%	3,800	103	3,903
ESSA	BOGOTÁ	COP	2016/10/13	12.00	IBR + 3.15%	14.60%	4,500	185	4,685
ESSA	BOGOTÁ	COP	2016/11/11	12.00	IBR + 3.15%	14.77%	17,500	469	17,969
ESSA	BOGOTÁ	COP	2016/12/5	12.00	IBR + 3.15%	14.64%	4,000	77	4,077
ESSA	BOGOTÁ	COP	2016/12/14	12.00	IBR + 3.15%	14.67%	7,500	86	7,586
ESSA	BOGOTÁ	COP	2017/01/11	12.00	IBR + 3.15%	14.61%	7,869	333	8,202
ESSA	BOGOTÁ	COP	2017/01/16	12.00	IBR + 3.15%	14.58%	5,244	214	5,458
ESSA	BOGOTÁ	COP	2017/05/15	12.00	IBR + 3.15%	14.65%	5,500	154	5,654
ESSA	BBVA	COP	2017/06/14	12.00	IBR + 3.56%	15.38%	5,250	81	5,331
ESSA	BBVA	COP	2017/06/29	12.00	IBR + 3.56%	15.12%	4,200	58	4,258
ESSA	BBVA	COP	2017/07/13	12.00	IBR + 3.56%	15.23%	5,500	243	5,743
ESSA	BBVA	COP	2017/09/28	12.00	IBR + 3.56%	15.32%	8,250	90	8,340
ESSA	BBVA	COP	2017/10/12	12.00	IBR + 3.56%	15.25%	2,875	128	3,003
ESSA	BBVA	COP	2017/10/30	12.00	IBR + 3.56%	15.26%	2,875	106	2,981
ESSA	BBVA	COP	2017/11/29	12.00	IBR + 3.56%	15.32%	4,025	93	4,118
ESSA	BBVA	COP	2017/12/11	12.00	IBR + 3.56%	15.34%	2,300	41	2,341
ESSA	BBVA	COP	2017/12/14	12.00	IBR + 3.56%	15.36%	8,050	132	8,182
ESSA	BBVA	COP	2017/12/26	12.00	IBR + 3.56%	15.39%	51,750	552	52,302
ESSA	BOGOTÁ	COP	2017/12/26	12.00	IBR + 3.15%	14.45%	6,000	96	6,096
ESSA	BBVA	COP	2018/10/29	12.00	IBR + 2.91%	13.68%	28,000	2,266	30,266

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ESSA	BBVA	COP	2018/11/28	12.00	IBR + 2.91%	13.62%	4,200	293	4,493
ESSA	BBVA	COP	2018/12/26	12.00	IBR + 2.91%	13.59%	37,800	2,232	40,032
ESSA	BANCO POPULAR	COP	2018/12/28	12.00	IBR + 2.91%	13.40%	74,200	4,218	78,418
ESSA	BANCO POPULAR	COP	2019/12/27	12.00	IBR + 2.91%	13.42%	75,200	4,397	79,597
ESSA	BANCO DAVIVIENDA SA	COP	2021/02/26	12.00	IBR + 1.7%	13.58%	7,186	90	7,276
ESSA	BANCO DAVIVIENDA SA	COP	2021/02/26	12.00	IBR + 1.7%	13.58%	1,596	20	1,616
ESSA	BANCO DAVIVIENDA SA	COP	2021/04/23	3.00	IBR + 2.55%	13.67%	3,748	103	3,851
ESSA	BANCO DAVIVIENDA SA	COP	2021/06/15	12.00	IPC E.A. + 3.7%	11.49%	47,500	2,479	49,979
ESSA	BBVA	COP	2021/07/2	3.00	IBR + 0.2%	10.73%	592	7	599
ESSA	BANCO DAVIVIENDA SA	COP	2021/09/14	10.00	IBR + 3.8%	15.48%	14,013	256	14,269
ESSA	SUDAMERIS	COP	2021/12/17	5.00	IBR + 3.4%	14.72%	20,625	275	20,900
ESSA	BANCO POPULAR	COP	2022/10/21	10.00	IBR + 4.45%	16.57%	10,000	318	10,318
ESSA	AV VILLAS	COP	2022/10/21	10.00	IBR + 4.45%	16.53%	10,000	329	10,329
ESSA	BANCO POPULAR	COP	2022/11/23	10.00	IBR + 4.45%	16.60%	20,000	618	20,618
ESSA	AV VILLAS	COP	2022/11/23	10.00	IBR + 4.45%	16.61%	10,000	306	10,306
ESSA	AV VILLAS	COP	2022/12/5	10.00	IBR + 4.45%	16.61%	20,000	612	20,612
ESSA	CAF	COP	2022/12/7	15.00	IBR + 4.99%	17.43%	162,967	7,393	170,360
ESSA	BANCO POPULAR	COP	2022/12/20	10.00	IBR + 4.45%	16.61%	30,000	914	30,914
ESSA	BBVA	COP	2023/06/20	10.00	DTF E.A. + 3.55%	14.66%	50,000	2,022	52,022
ESSA	BBVA	COP	2023/11/23	10.00	DTF E.A. + 3.55%	16.24%	30,000	1,658	31,658
ESSA	AGRARIO	COP	2023/12/6	3.00	IBR + 1.9%	13.88%	73,333	545	73,879
ESSA	BBVA	COP	2023/12/26	10.00	DTF E.A. + 3.55%	16.22%	40,000	1,617	41,617
ESSA	BBVA	COP	2024/01/18	10.00	DTF E.A. + 3.55%	15.40%	50,000	1,453	51,453
ESSA	COMMISSIONS	COP	1900/01/0	-	0.00%	0.00%	-	(30)	(30)
GRUPO DECA	BANCO INDUSTRIAL	GTQ	2018/12/20	10.00	TAPP -6.8%	5.56%	91,934	(406)	91,528
GRUPO DECA	BANCO AMÉRICA CENTRAL	GTQ	2018/12/21	10.00	TAPP -6.81%	5.56%	53,892	(332)	53,560
GRUPO DECA	BANCO AGROMERCANTIL	GTQ	2019/01/24	10.00	TAPP -6.87%	5.51%	112,730	197	112,927
GRUPO DECA	BANCO AMÉRICA CENTRAL	USD	2018/12/21	10.00	LIBOR 90 + 2.26%	5.09%	82,222	4,927	87,150
GRUPO DECA	BANCO INTERNACIONAL	USD	2018/12/19	10.00	TAPP -1.25%	5.11%	13,704	156	13,860

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GRUPO DECA	BANCO AGROMERCANTIL	USD	2019/01/24	10.00	LIBOR 90 + 3.05%	5.90%	16,446	1,287	17,732
GRUPO DECA	BANCO INDUSTRIAL	GTQ	2017/12/15	1.00	TAPP -1.5%	0.00%	49,313	-	49,313
GRUPO DECA	BANCO INDUSTRIAL	GTQ	2018/12/20	10.00	TAPP -6.8%	5.88%	117,647	-	117,647
GRUPO DECA	BANCO AMÉRICA CENTRAL	GTQ	2018/12/26	10.00	TAPP -6.81%	5.87%	54,244	-	54,244
GRUPO DECA	BANCO AGROMERCANTIL	GTQ	2019/01/25	10.00	TAPP -6.87%	5.80%	112,730	951	113,680
GRUPO DECA	BANCO AMÉRICA CENTRAL	USD	2018/12/26	10.00	LIBOR 90 + 2.26%	3.05%	27,407	-	27,407
GRUPO DECA	BANCO INTERNACIONAL	USD	2018/12/19	10.00	TAPP -1.25%	5.09%	13,704	0	13,704
GRUPO DECA	MERCOM BANK LTD	USD	2019/01/25	10.00	LIBOR 90 + 3.05%	3.83%	16,446	229	16,675
GRUPO DECA	BANCOLOMBIA PANAMÁ	USD	2019/01/25	10.00	LIBOR 90 + 3.05%	3.84%	65,997	912	66,910
GRUPO DECA	BANCO INDUSTRIAL	GTQ	2021/11/24	7.00	TAPP + 5.57%	5.63%	447,692	660	448,352
GRUPO DECA	BANCO DE DESARROLLO RURAL	GTQ	2024/01/31	5.00	TAPP + 4.66%	7.65%	177,527	(40)	177,487
HET	BANESCO	USD	2021/11/15	10.00	3.9%	3.90%	152,052	388	152,440
HIDROSUR	STATE BANK	CLP	2023/09/8	9.00	UF + 4.58%	4.70%	47,365	139	47,504
TICSA	SANTANDER	MXN	2016/06/14	10.00	TIIE + 2.4%	7.77%	29,035	(629)	28,406
TICSA	SANTANDER	MXN	2016/06/14	14.00	TIIE + 2.4%	7.79%	18,207	241	18,447
TICSA	INTERACCIONES	MXN	2020/12/31	15.33	TIIE + 3%	7.51%	12,615	1,866	14,481
TICSA	BANCO DEL BAJÍO	MXN	2013/07/31	14.67	TIIE + 2.75%	8.48%	59,606	2,284	61,890
TICSA	SANTANDER	MXN	2021/03/22	1.00	TIIE + 4%	7.55%	6,972	(24)	6,949
TICSA	BANCO DAVIVIENDA SA	COP	2022/05/27	1.00	EA + 0%	14.00%	36,681	-	36,681
TICSA	BANK OF AMERICA	MXN	2023/11/15	1.00	TIIE + 2%	7.77%	23,241	-	23,241
TICSA	BANK OF AMERICA	MXN	2024/02/1	1.00	TIIE + 2.25%	7.79%	23,241	(8,134)	15,107
Total							28,051,286	398,301	28,449,587

- Amounts stated in millions of Colombian pesos -

As of March 31, 2024 and 2023, the following movements associated with credits and loans are disclosed in the following items for presentation purposes in the statement of cash flows: i) obtaining public loans and treasury \$1,204,504 and \$475,635 para 2023; ii) public credit and treasury payments of \$667,075 and \$686,357; iii) transaction costs for issuance of debt instruments \$1,138 y \$10,454.

Interest paid on credit operations as of March 31, 2024 was \$.439,006 (2023: \$466,106).

The assumed net exchange difference as of March 31, 2024 associated with the debt was \$14,294 (2023: \$138,655).

As of the cut-off date, the loans used as hedging instruments for net investments in foreign businesses are those contracted with CAF and AFD and had designated 2024 USD 268 million (equivalent to \$1,029,241). The difference has been reclassified from the profit or loss for the period to other comprehensive income for \$31,325 (2023: \$283,752).

The information on the bonds issued is as follows:

Subseries	Original currency	Start Date	Term	Nominal interest rate	March 31, 2024				Amount awarded								
					IRR	Nominal value	Amortized Cost Value	Total value	Amount awarded to 2022	Amount awarded to 2021	Amount awarded to 2020	Amount awarded to 2019	Amount awarded to 2018	Amount awarded to 2017	Amount awarded to 2016	Amount awarded to 2015	
A12a	COP	2014/07/29	12	IPC + 4.17%	12.54%	125,000	1,734	126,734	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
A12a	COP	2015/03/20	12	IPC + 3.92%	12.07%	120,000	137	120,137	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
A15a	COP	2009/04/21	15	IPC + 6.24%	13.42%	198,400	5,170	203,570	198,400	198,400	198,400	198,400	198,400	198,400	198,400	198,400	198,400
A20a	COP	2010/12/14	20	IPC + 4.94%	13.18%	267,400	99	267,499	267,400	267,400	267,400	267,400	267,400	267,400	267,400	267,400	267,400
A20a	COP	2013/12/4	20	IPC + 5.03%	13.41%	229,190	(844)	228,346	229,190	229,190	229,190	229,190	229,190	229,190	229,190	229,190	229,190
A20a	COP	2014/07/29	20	IPC + 4.5%	12.84%	250,000	1,466	251,466	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
A20a	COP	2015/03/20	20	IPC + 4.43%	12.57%	260,000	119	260,119	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
International bonus	COP	2014/09/10	10	7.625%	7.74%	965,745	39,813	1,005,558	965,745	965,745	965,745	965,745	965,745	965,745	965,745	965,745	965,745
International bonus	COP	2017/11/8	10	8.375%	8.46%	4,165,519	135,825	4,301,344	4,165,519	4,165,519	4,165,519	3,530,000	2,300,000	2,300,000	-	-	
International bonus	USD	2019/07/18	10	4.25%	4.39%	3,842,300	16,153	3,858,453	4,810,200	3,981,160	3,432,500	3,277,140	-	-	-	-	
International bonus	USD	2020/07/15	11	4.375%	4.60%	2,209,323	(9,885)	2,199,437	2,765,865	2,289,167	1,973,688	-	-	-	-	-	
TOTAL						12,632,877	189,786	12,822,663	14,157,319	12,851,581	11,987,442	9,222,875	4,715,735	4,715,735	2,415,735	2,415,735	

Figure in millions of Colombian pesos, the exchange rate used was the TRM at the end of each period

National bounds detail:

Subseries	Original currency	Start Date	Term	Nominal interest rate	March 31, 2024				Amount awarded								
					IRR	Nominal value	Amortized Cost Value	Total value	Amount awarded to 2022	Amount awarded to 2021	Amount awarded to 2020	Amount awarded to 2019	Amount awarded to 2018	Amount awarded to 2017	Amount awarded to 2016	Amount awarded to 2015	
National bonus	COP	2014/07/29	12	IPC + 4.17%	12.54%	125,000	1,734	126,734	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
National bonus	COP	2015/03/20	12	IPC + 3.92%	12.07%	120,000	137	120,137	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
National bonus	COP	2009/04/21	15	IPC + 6.24%	13.42%	198,400	5,170	203,570	198,400	198,400	198,400	198,400	198,400	198,400	198,400	198,400	198,400
National bonus	COP	2010/12/14	20	IPC + 4.94%	13.18%	267,400	99	267,499	267,400	267,400	267,400	267,400	267,400	267,400	267,400	267,400	267,400
National bonus	COP	2013/12/4	20	IPC + 5.03%	13.41%	229,190	(844)	228,346	229,190	229,190	229,190	229,190	229,190	229,190	229,190	229,190	229,190
National bonus	COP	2014/07/29	20	IPC + 4.5%	12.84%	250,000	1,466	251,466	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
National bonus	COP	2015/03/20	20	IPC + 4.43%	12.57%	260,000	119	260,119	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
TOTAL						1,449,990	7,882	1,457,872	1,449,990	1,449,990	1,449,990	1,449,990	1,449,990	1,449,990	1,449,990	1,449,990	

- Amounts stated in millions of Colombi

International bounds detail:

Subseries	Original currency	Start Date	Term	Nominal interest rate	March 31, 2024				Amount awarded							
					IRR	Nominal value	Amortized Cost Value	Total value	Amount awarded to 2022	Amount awarded to 2021	Amount awarded to 2020	Amount awarded to 2019	Amount awarded to 2018	Amount awarded to 2017	Amount awarded to 2016	Amount awarded to 2015
International bonus	COP	2014/09/10	10	7.625%	7.74%	965,745	39,813	1,005,558	965,745	965,745	965,745	965,745	965,745	965,745	965,745	965,745
International bonus	COP	2017/11/8	10	8.375%	8.46%	4,165,519	135,825	4,301,344	4,165,519	4,165,519	4,165,519	3,530,000	2,300,000	2,300,000	-	-
International bonus	USD	2019/07/18	10	4.25%	4.39%	3,842,300	16,153	3,858,453	4,810,200	3,981,160	3,432,500	3,277,140	-	-	-	-
International bonus	USD	2020/07/15	11	4.375%	4.60%	2,209,323	(9,885)	2,199,437	2,765,865	2,289,167	1,973,688	-	-	-	-	-
TOTAL						11,182,887	181,905	11,364,791	12,707,329	11,401,591	10,537,452	7,772,885	3,265,745	3,265,745	965,745	965,745

Figure in millions of Colombian pesos, the exchange rate used was the TRM at the end of each period

The detail of the international bonds issued by subsidiaries of the EPM Group is as follows:

ENSA:

Type of bond	Original Currency	Start Date	Term	Nominal interest rate	March 31, 2024				Amount awarded							
					IRR	Nominal value	Amortized cost	Total Value	to 2022	to 2021	to 2020	to 2019	to 2018	to 2017	to 2016	to 2015
Bonus	USD	2012/12/13	15	4.73%	3.46%	307,384	2,593	309,977	318,493	318,493	274,600	262,171	259,980	238,720	240,057	251,958
Bonus	USD	2021/07/1	15	3.87%	4.05%	384,230	(1,884)	382,346	398,116	398,116	-	-	-	-	-	-
TOTAL						691,614	710	692,324	716,609	716,609	274,600	262,171	259,980	238,720	240,057	251,958

Figure in millions of Colombian pesos, the exchange rate used was the TRM at the end of each period

AGUAS DE ANTOFAGASTA:

Type of bond	Original Currency	Start Date	Term	Nominal interest rate	March 31, 2024				Amount awarded		
					IRR	Nominal value	Amortized cost	Total Value	to 2022	to 2021	to 2020
Bonus	CLP	2020/12/18	5.00	UF + 0.995%	0.20%	72,546	1,335	73,876	198,240	144,816	150,052
Bonus	CLP	2020/12/18	13.00	UF + 1.4396%	2.01%	290,184	18,630	308,791	396,481	289,632	307,617
Bonus	CLP	2021/05/14	4.50	UF + 0.995%	0.63%	72,546	1,098	73,638	198,240	144,816	-
Bonus	CLP	2021/05/14	12.50	UF + 1.4396%	2.51%	435,276	13,806	449,047	594,721	434,447	-
TOTAL						870,553	34,869	905,351	1,387,682	1,013,711	457,669

Figure in millions of Colombian pesos, the exchange rate used was the TRM at the end of each period

In 2024, the EPM Group presented the following credit developments:

January

- EPM Parent Company: Long-term loan with Banco de Occidente for \$200,000.
- Aguas Regionales: Banco Davivienda \$7,000.
- Empresa de Energía del Quindío S.A. E.S.P. (EDEQ): FINDETER for \$13,171.
- Electrificadora de Santander (ESSA): Banco BBVA for \$50,000.
- Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS): Banco ITAU for \$30,000 and Banco Agrario for \$50,000.
- ANTOFAGASTA: Banco de Chile CLP 6,258 million equal to \$26,807.
- Empresa de distribución de energía del noreste de Panamá S.A. (ENSA): Banco Davivienda for USD 12 million, equal to \$46,982 and Citibank for USD 15 million, equal to \$58,728.
- Grupo Deca: Banco de Desarrollo Rural for GTQ 360 million, equal to \$183,741.

February

- Central Hidroeléctrica de Caldas (CHEC): Banco Popular for \$20,000.
- AFINIA: Banco Davivienda for \$50,000.
- ANTOFAGASTA: Banco de Chile CLP 10,000 million equal to for \$40,229.
- Empresa de distribución de energía del noreste de Panamá S.A. (ENSA): Banco Davivienda for USD 15 million, equal to \$59,191 and Citibank for USD 16 million, equal to \$63,137.
- Grupo Deca: Banco Industrial for USD 25 million, equal to \$102,225.
- TICSA: Banco de América for MXN 65 million, equal to \$14,955.

March

- EPM Parent Company: Long-term loan with Banco de Bogotá of \$120,000.
- Aguas Regionales: Banco de Bogotá for COP 3,500 and Banco de Popular for \$3,500.
- ANTOFAGASTA: Banco de Chile for CLP 6 billion, equal to COP 24,348.
- Empresa de distribución de energía del noreste de Panamá S.A. (ENSA): Scotiabank for USD 10 million, equal to \$38,983.

Covenant Debt / EBITDA

The EPM Group has different financial commitments (covenant), established in the loan contracts signed with the French Development Agency - AFD, Inter-American Development Bank, CAF - Development Bank of Latin America, National Bank for Economic and Social Development - BNDES, JPMorgan and the Deal Club (BNP Pariba, BBVA, Scotiabank and Sumitomo). These contracts include some of the following covenants: Net Debt/EBITDA LTM, EBITDA/Financial Expenses, EBITDA/Net Financial Expenses, and Long-Term Debt/Equity.

At of March 31, 2024, EPM was in compliance with the agreed financial covenants.

Covenants	Entity	Limit Indicator	March 31, 2024
EBITDA/Financial Expenses	BNDES - AFD	>3	4.21
EBITDA/Net Financial Expenses	CAF - JPMorgan - UMB Bank - AFD	>3	4.61
Long-term net debt/EBITDA LTM	AFD - CAF - JPMorgan - BID - UMB Bank	<4	2.07
Long Term Debt/Equity	JBIC - BNDES - BID - AFD	<1.5	0.82

Compliance

During the accounting period, the company has paid the principal and interest on its loans.

Note 14. Provisions, contingent assets and liabilities

The reconciliation of provisions is as follows:

Concept	Desmantling or environmental restoration ¹	Litigation ²	Contingent - business combinations	Other provisions	Total
Initial balance	481,915	1,413,258	141,143	618,014	2,654,330
Additions	15	3,980	-	19,456	23,451
Uses (-)	(6,309)	(4,237)	-	(3,592)	(14,138)
Reversals, Unused amounts (-)	(100)	(5,396)	(4,143)	(3,244)	(12,883)
Reversals, Unused amounts (-) Capitalizable	(49)	-	-	-	(49)
Adjustment for changes in estimates	(51)	9,755	144	(9,146)	702
Adjustment for changes in estimates capitalizable	227,923	-	-	-	227,923
Capitalizable dismantling	49,625	-	-	-	49,625
Exchange rate difference	-	-	3,683	-	3,683
Financial update	10,960	11,146	1,024	1,132	24,262
Other change	-	-	-	(50,865)	(50,865)
Foreign currency conversion effect	3	(1,460)	-	(1,751)	(3,208)
Final Drive Account Balance	763,932	1,427,046	141,851	570,004	2,902,833
Non-current	406,491	1,321,321	140,850	465,534	2,334,196
Current	357,441	105,725	1,001	104,470	568,637
Total	763,932	1,427,046	141,851	570,004	2,902,833

- Amounts stated in millions of Colombian pesos-

As of March 31, 2024, the Group's significant provisions were:

¹ The increase in the provision for dismantling is an adjustment in the social provision of Ituango and in the forest compensations for the environmental effects of Hidroituango (Paragraph 14.1.1).

² The increase in the provision of litigation and lawsuits is due to the arbitration award against EPM for the penalty clauses of enforcement for non-compliance with milestones in Hidroituango. (Paragraph 14.1.2).

14.1. Provisions

14.1.1 Decommissioning or restoration

The Group is obliged to incur costs of dismantling or restoring its facilities and assets in the following events:

- Removal of transformers containing PCBs (polychlorinated biphenyls). The Group has committed to the dismantling of these assets from 2008 to 2026, under Resolution 222 of December 15, 2011 of the Ministry of Environment and Sustainable Development and the Stockholm Convention of May 22, 2008. Applies in Colombia, Panama and El Salvador. The provision is recognized at the present value of the expected costs to pay off the obligation using estimated cash flows. The main assumptions considered in the calculation of the provision are: estimated costs, CPI and TES fixed rate. As of March 31, 2024, the national subsidiaries that contribute to this item are: ESSA with \$227, CENS with \$424, EDEQ with \$154, EPM with \$116, CHEC with \$64 and Afinia with \$55 and the international ones that contribute are: ENSA with \$540.
- In the sanitation service in Colombia, due to the disposal of solid waste in the subsidiary EMVARIAS and it is a land on which cells or vessels are built for the deposit of garbage, being necessary to restore it through a series of activities aimed at carrying out the closure, closure and post-closure of it. The obligation begins from the moment in which the landfill is in optimal conditions for the performance of the final disposal activity and goes until the regulatory environmental entity, by resolution, decrees the termination of the closure, closure and post-closure stage. This obligation is defined in the RAS 2000 (Technical Regulations for Drinking Water and Basic Sanitation), which establishes the basic criteria and minimum environmental requirements that sanitation systems must meet in order to mitigate and minimize the impacts that occur in the activities of design, construction, commissioning, operation, maintenance, decommissioning, completion and closure. As of March 31, 2024, payments of \$261 have been generated and the balance of the provision ended at \$24,015.
- Dismantling of the Jepírachi Wind Farm located in the department of La Guajira, in the towns of Cabo de la Vela and Puerto Bolívar in Colombia, which through CREG resolution 136 of 2020, published in the Official Gazette of July 15, 2020, the main assumptions considered in the calculation of the provision are: estimated costs, CPI and TES rate, for a ending balance as of March 31, 2024 of \$9951
- Dismantling of the Hidroituango central camp
With the entry into operation of the two power generating units of the Hidroituango power plant, the dismantling of the Tacuí - Cuní camp, which was initially conceived and dimensioned for the construction of the Ituango Hydroelectric Project, is planned. Once the construction stage is over, the operation of the project begins and the sizing for the construction stage is much greater than that required for the operation stage. For this reason, it is estimated that the dismantling will begin in 2027, which is the probable date of the completion of the construction and delivery to operation of the 8 generation units. The estimated cost for the dismantling of the camps was assessed according to the areas that are not required for the operation of the plant and according to the plan and dimensioning of the facilities. The balance of the provision as of March 31, 2024 amounted to \$19,446.
- In EPM, provision for environmental impact in the construction of infrastructure projects: this arises as a legal obligation derived from the granting of the environmental license to compensate for the loss of biodiversity during the construction phase, as well as compensation for the subtraction of reserve areas, affectation of prohibited species and forest exploitation; obligations that are formalized, through the

resolutions of the ANLA (National Environmental Licensing Authority), CAR - Regional Autonomous Corporation and/or MADS - Ministry of Environment and Sustainable Development. The execution of the project's biotic environmental offsets extends beyond the time in which the asset begins to operate technically, making it necessary to implement the figure of provision with the aim of ensuring that these expenditures remain as the greatest value of the construction in progress. The Group has committed to compensate for the loss of biodiversity, subtraction and closures from 2016 to 2019 according to the resolutions: Res. 1313/2013 ANLA, Res. 519/2014 ANLA, Res LA. 0882/04/08/2014 ANLA, Res. 1166/2013 MADS, Res. 1852/2013 CAR, Res. 2135/2014 CAR, Resolution 1189/22/07/2104 MADS, Res. 1120907/17-03-2015 CORNARE, Res. 141011206/16-10-2014 CORANTIOQUIA, Res LA. EIA1-9872 04/21/2014 CVS, among others. The provision is recognized at the present value of the expected costs to pay off the obligation using estimated cash flows. The main assumptions considered in the calculation of the provision are: estimated costs, CPI and TES fixed rate. As of March 31, 2024, the main subsidiaries contributing to this concept are: EPM with \$8,091, ESSA with \$4,220 and CENS with \$7,397.

- Environmental effects of the Hidroituango power plant: with the entry into operation of the two power generating units of the Hidroituango power plant, obligations arise for the use of the natural vegetation cover that was found in the areas where different infrastructures were implemented for the project (reservoir, camps, roads, workshops, storage areas, etc.). among others), in this sense, according to its environmental license, the project must make forest compensations in a ratio of 1 to 1 in the intervened areas of tropical humid forest and from 1 to 5 in the areas of tropical dry forest. In general, these compensation obligations are associated with the WFP programs for the biotic environment related to the management and conservation of vegetation cover, the subprogram for the restoration of forest cover, the subprogram for the management and protection of fish and fisheries resources in the lower and middle basins of the Cauca River, as well as the with the execution of these activities, attention is given to the obligations associated with requests for the exploitation of species with regional restriction by the competent authorities (Coranquia and Corpourabá). The balance of the provision as of March 31, 2024 amounted to \$163,364.

- Environmental compensation and forced investment of 1%: Law 99 of 1993 established the mandatory nature of environmental licensing for the development of any activity that may cause serious deterioration to renewable natural resources or the environment or introduce considerable or notorious modifications to the landscape and depending on the type of activity, the size and location of the project. and assigned the competencies in relation to environmental licensing to the National Environmental Licensing Authority, the Regional Autonomous Corporations, or the metropolitan areas.

Article 321 of Law 1955 of 2019, indicates that all holders of an environmental license who have pending investments as of May 25, 2019 may benefit from the percentage increase in the value of the liquidation base of the forced investment of no less than 1%, according to the year of commencement of activities authorized in the environmental license and defined the requirements and procedures to update the pending investments and new terms of execution subject to ANLA approval.

As of March 31, 2024, EPM Group has obligations of this type amounting to \$47,274 related to the use of water taken directly from natural sources, in the projects carried out at: the Hidroituango, Porce III and Porce II power plants. In accordance with the law, the executed values of 1% are: Hidroituango power plant for \$46,094 and Porce III for \$2,859.

Additionally, as of March 31, 2024 EPM includes provision for \$35,466 for environmental contingency, established by the specific action plan for the recovery of the parties affected by the events of the plugging of the Cauca River diversion tunnel that the Hidroituango plant had on April 28, 2018; by the closure of floodgates in 2019 that decreased the flow of the river downstream of the project; and by the events that may be caused by the technical milestones, pending to be achieved typical of the contingency, as well as of the execution of the project itself. During 2024 the provision was adjusted by \$700 for financial expense and payments amounting to \$3,890. The balance of the provision as of March 31, 2024 amounted to \$35,466.

The specific action plan for recovery should consider three framework programmes:

- a. Recovery of affected swamps
- b. Recovery of affected fish fauna
- c. Restoration of aquatic habitats located in the affected area

These three programs correspond to the environmental component as a response to the identification of the effects caused, as well as discretionary actions. Also included are social programs, economic activities, infrastructure, risk management, among others.

The different actions are planned to be carried out between the municipalities of Valdivia and Nechí, however, if affectations are identified in the municipalities that are part of La Mojana, they will also be the object of the intervention.

In the EPM Group, with the entry into operation of the two power generating units of the Hidroituango power plant, the provisions of the following were recognized:

Monitoring: obligation originated by the monitoring and follow-up plan that is part of the activities contemplated in the project's environmental license, generally these monitorings correspond to the follow-up that the project must carry out to the different physical, biotic, and socioeconomic variables that are addressed with the environmental management measures contemplated in the project's Environmental Management Plan (PMA). and their basic purpose is to evaluate over time the evolution of these variables in order to identify their behavior and response to the appearance of the impacts caused by the development of the project and the application of the management measures contemplated in the MAP. The balance of the provision as of March 31, 2024 amounted to \$154,721.

Mandatory social commitments: obligations related to the execution of activities related to the agreements with the Nutabe indigenous community of Orobajo, improvement of living conditions, restitution of social or community infrastructure, and compensation for loss of housing or economic activities of families and communities that were impacted by the construction and/or operation of the Ituango project. These obligations are contemplated in WFP programs and projects (social component), which include, among others, the program for the comprehensive restitution of living conditions, the project for the restitution of community infrastructure, the attention to commitments associated with the agreements with the Nutabe indigenous community, and the other programs for the management of the socio-economic environment contemplated in the project's environmental license. The balance of the provision as of March 31, 2024 amounted to \$ 241,855.

14.1.2 Litigation

This provision covers estimated probable losses related to labor, administrative, civil and tax (administrative and governmental) litigation arising from the operation of the Group's companies. The main assumptions considered in the calculation of the provision are: Average CPI to actual data in previous years and projected data in future years, discount rate calculated with reference to market yields of bonds issued by the National Government, estimated value to be paid, start date and estimated date of payment, for those lawsuits classified as probable. To date, there is no evidence of future events that could affect the calculation of the provision.

In the Group companies operating in Colombia, in order to reduce the uncertainty conditions that may arise with respect to the estimated date of payment and the estimated value payable of a lawsuit classified as probable, there are business rules based on statistical studies with which the average duration of the processes per action was obtained and also the application of the jurisprudence to the maximum ceilings that it defines for the value of non-pecuniary or immaterial claims when these exceed their amount, as described below:

Average duration of proceedings per action

Administrative and tax

Type of legal action or procedure	Average length (in years)
Abbreviated	4
petition for compliance	4
Group Action	6
Representative actions	4
conciliation (pre-trial)	2
Partie civile proceedings	4
Contractual (Breach of contract)	13
Survey and demarcation	5
Executive	5
Singular executive	3
Expropriation	4
Comprehensive reparation incident (criminal)	2
Imposition of easement	4
Nullification of administrative acts	5
Nullification and reestablishment of rights	10
Nullification and reestablishment of labour rights	11
Ordinary	7
Ordinary of Membership	5
Accusatorial Criminal (Law 906 of 2004)	4
Division's lawsuits	4
Protection of consumer rights	6
Police Grievances	3
Right to Reclaim	7
Direct compensation	12
Oral	5

Labor proceedings

Type of legal action or procedure	Average length (in years)
Labor solidarity	3.5
Pension	3.5
Extra Hours	3.5
Job Reinstatement	4
Salary Scale Equalization	3.5
Unfair Dismissal Compensation	3.5
Reassessment of Social Benefits	3.5
Compensation work accident	4
Refund of Health-Pension Contributions	4

Application of jurisprudence

Typology: The amounts of the claims for compensation for non-pecuniary damages shall be recorded according to the following typology:

- Moral prejudice.
- Damage to health (physiological or biological damage), resulting from bodily or psychophysical injury.
- Damage to relationship life.
- Damage to constitutional and conventional assets.

The amounts of other non-pecuniary claims not recognized by jurisprudence will not be recorded, unless it can be inferred from the claim that, despite being denominated otherwise, they correspond to one of the admitted typologies. Claims for non-pecuniary compensation for damage to property shall not be recorded either.

Quantification: The amount of non-pecuniary claims shall be recorded uniformly as follows, regardless of their typology:

Direct victim Compensation	100 Monthly Minimum Legal Wage Enforced (MMLWE)
Indirect victim compensation	50 Monthly Minimum Legal Wage Enforced (MMLWE)

- **For subsidiaries in Chile:** with respect to the probable date of payment of the lawsuits, the type of process, previous cases, and the progress of the procedural stages of each case are taken into consideration, which can be very specific and varied depending on the subject matter. In this regard, labor proceedings, being oral and having only two hearings, have a maximum duration of six months, except in specific cases where there are problems in the notification of the claim, or the hearings are suspended. In civil lawsuits, given that they are long processes of long knowledge and written processing, they can last at least two years, so the estimated time in the lawsuits currently being processed by the subsidiary Aguas de Antofagasta S.A.

Quantification: to determine the amount of the judgments, in principle, the amount of the plaintiff's claim is considered, since jurisprudence cannot be applied in this sense, and the amount will vary depending on the Court and the cause of action. Additionally, in civil lawsuits, the amount of the compensation will depend on the court that dictates it, since in Chile there is no precedent system. What a civil judge cannot do, and even less the appellate and supreme court, is to award higher amounts to the claims.

- **For subsidiaries in Panama:** regarding the estimated payment date, each case is evaluated individually with external legal counsel, taking into consideration the average duration of similar processes.

Quantification: The estimated amount to be paid in a lawsuit is determined based on the amount of the plaintiff's claim and an analysis of the specific condition that motivates the lawsuit in order to determine the recognition of a possible damage. For this purpose, we rely on the assessment of external legal advisors of each company and in certain cases with the support of insurance advisors in case an actuarial valuation is required.

- **For subsidiaries in El Salvador:** the estimated date of payment for administrative or judicial processes is estimated based on the average duration of the processing of similar processes, obtained from statistical data over the 20 years of operation of the subsidiaries.

Quantification: El The estimated amount payable in litigation is determined based on the amount of the initial claim filed against the company.

The following are the recognized litigations:

Company	Third party	Pretension	Value
EPM	Hidroeléctrica Ituango S.A.	Declare that between HIDROITUANGO and EPM, there exists a Contract for the financing, construction, assembly, development, commissioning, and operation of the Pescadero Ituango Hydroelectric Project, known as BOOMT, entered into on 2011/03/30, where EPM ITUANGO assigned its contractual position in favor of EPM. In Hidroituango opinion, EPM failed to meet milestone 7 "Closure of the diversion gates and start of the reservoir filling (...)" initially planned for 2018/07/01, milestone 8 "Commencement of commercial operation of unit 4" initially planned for 2018/11/28, and milestone 9 "Commencement of Commercial Operation of Unit 1" initially planned for 2019/08/27. As a consequence of the above, Hidroituango requested that EPM be ordered to pay the "Penalty Clauses for Failure to Meet Milestones" up to the value of the "maximum financial liability" for US\$450 million, and the recognition of the remuneration agreed upon in the contract for the plant not having commenced operation on the scheduled dates.	781,829
	Maikol Arenales Chaves	To declare the defendants administratively liable, as the cause of the unlawful damage for having destroyed the fishing resource of the Ciénagas de Montecristo complex, which is due to the construction of the IHP. Note: By order of 16 November 2021, 1223 persons were accepted as members of the group	342,842
	Oscar Elias Arboleda Lopera	It includes 173 plaintiffs who worked for EADE; and, they state that in the dissolution and liquidation of said company there was an employer substitution with EPM, which obliges it to all labor debts.	47,662
	Roger Alberto Gil Barragán	To recognize, by way of compensation, for each of the members of the "ASOBAPEBEL" group, that there are one hundred and ninety-three (193) for the unlawful damage caused, the moral and material damage, and the violation of fundamental rights such as a dignified life, a minimum of life, decent housing, work, food security, and the destruction of their source of subsistence, the displacement of their territory and the unlawful psychological and physical transformation of their lives, having as an imputation the exceptional risk due to the emergency that caused the damage to the Cauca River.	23,385
	Luis Fernando Anchico Indaburo	To declare EPM administratively responsible, as the cause of the unlawful damage for having destroyed the fishing resource of the Montecristo swamp complex, which is due to the construction of the PHI (Ituango Hydroelectric Project) and requests the recognition and payment of a minimum wage for each family nucleus from February 2019 until the judgment is issued. This is referred to by the defendants as consolidated loss of profits.	23,347
EPM	Other Labors	125 processes with an average of \$110 and an amount of less than \$1,100.	20,336

Company	Third party	Pretension	Value
	Santiago Andrés Ortiz Mora	To declare EPM responsible for the damage caused, the moral and material damage and the violation of fundamental rights, caused to the members of the "SAN ROQUE" group, by the destruction of their source of subsistence, the displacement of their territory and the psychological and physical transformation of their lives due to the affectation caused by the "Hidroituango" project in April 2018. The amount for each of the 161 members of the group is 100 SMMLV, for a total of \$14,132,628,300. A claim for loss of profits in the amount of \$1,146,431,034 is claimed.	18,836
	Rodrigo Antonio Muñoz Arenas	To declare the State's responsibility for the deficiencies or omissions incurred by the defendants, by not measuring the danger, threat and damage that would be caused by the indiscriminate felling of trees in the area of influence of the dam, to which the communities attribute the changes in the behavior of the river and the landslides in the area. To order the plaintiffs and the members of the affected group to pay the minimum subsistence not received for the duration of the emergency, \$4,307,103,200.00.	14,791
	Javier Maure Rojas	To declare EPM administratively responsible, as the cause of the unlawful damage for having destroyed the fishing resource of the Montecristo swamp complex, which is due to the construction of the PHI (Ituango Hydroelectric Project); that a minimum wage be recognized and paid for each family unit from February 2019 until the judgment is handed down and the recognition of a future loss of earnings that goes from the time of the judgment to the probable period of life of each of the plaintiffs.	14,677
	Other Administrative	29 litigations with an average of \$482 and an amount of less than \$1,827.	10,360
	Gustavo Jimenez Perez	To declare EPM E.S.P. liable for the unlawful damage caused, the moral and material damage and the violation of fundamental rights caused to the 75 members of the "ASOMIBA" group; for the destruction of their source of subsistence, the displacement of their territory and reparation of the damage; It is requested to pay to the members of the "ASOPEISLA" group, the damages of an immaterial and material nature caused since the beginning of the emergency originated in the "Hidroituango" project, of compensation for each of the members of the "ASOMIBA" group, is set at One Hundred (100 SMLV).	9,372
	Esilda Rosa Romero Aguas	They request that EPM be declared administratively liable as a result of the damage caused to the plaintiffs and that the sum of 80 SMLMV be recognized for each of the plaintiffs in the form of moral damages: 39 in total.	8,177
	Diogenes de Jesús Cossio	For environmental damage, the sum of 50 SMLMV for each of the 41 plaintiffs. It is classified as damage to constitutional and conventional property, in the absence of a category such as the one indicated by the plaintiff. For damage to the family or damage to the life of the relationship 50 SLMV for each of the plaintiffs. For moral damages, the sum of 50 SMLMV for each of the plaintiffs. For consolidated and future loss of profits, the sum of ARS 289,767,141,000, for Mr. FABIO ENRIQUE GOMEZ ATEHORTUA.	7,436

Company	Third party	Pretension	Value
	John Walter Jaramillo	That the plaintiffs be reinstated in the same position or trade or another of the same or higher category that they had been performing, that as a consequence, by way of compensation, all the salaries and legal social benefits not received must be paid, in addition to all the contributions caused in favor of the Comprehensive Social Security System.	5,429
	Municipality of Copacabana	Declare that EPM has partially breached the 8405949 contract and that it is responsible for the economic damages suffered by the Municipality of Copacabana, as the public lighting fee for the industrial and commercial sectors was not collected during the periods of 2007, 2008, 2009, 2010 and part of 2011; Which have been liquidated in the sum of \$1,034,385,066 and that must be paid when the order that resolves the present lawsuit becomes enforceable.	3,285
	Humberto Hernando Gómez Franco	To declare EPM administratively and financially liable for the injuries suffered by Mr. HUMBERTO HENANDO GÓMEZ FRANCO, when he was electrocuted by high-voltage cables owned by the defendant entity, on 10/23/2013, at the La Playa farm owned by Mr. Antonio Lopera, located in the La Virgen sector, of the Vereda Hoyorrico, jurisdiction of the Municipality of Santa Rosa de Osos.	2,398
	Francisco Javier Muñoz Usman	The plaintiffs claim to have worked at Empresa Antioqueña de Energía S.A. E.S.P., which was liquidated. That the conciliation agreement signed be declared null and void due to defect in the consent and consequently order the reinstatement of the employment contract, the reinstatement, the payment of all the salaries and benefits not received, in the same way that the social security contributions be cancelled from the moment of dismissal and until the plaintiff is effectively reinstated.	2,205
	Moraine Olave De Larios	Relatives of a former Integral worker who died in Ituango, sue for full compensation for damages, for moral damages caused. Solidarity.	2,072
	Unión Temporal Energía Solar S.A. and Estructuras Arbi Ltda.	That it be declared that the offer submitted by the plaintiffs to tender No. ES-2043-GI called by EPM was legally suitable to be taken into account at the time of awarding the respective contract of tender No. ES-2043-GI.	1,828
	Omar Augusto Lugo Hoyos	That the conciliation agreement signed be declared null and void due to defect in the consent and consequently order the reinstatement of the employment contract, the reinstatement, the payment of all the salaries and benefits not received, in the same way that the social security contributions be cancelled from the moment of dismissal and until the plaintiff is effectively reinstated.	1,385
	CORANTIOQUIA - Regional Autonomous Corporation of Central Antioquia	That as a result of the declaration of nullity of Resolution No. 130 TH1106 - 8318, of June 7, 2011, CORANTIOQUIA repays the fee for the use of water collected from the Riogrande and that was collected with invoice No. TH1195 of April 11, 2011, corresponding to the period 2010, as established by Decree 155 of 2004, and pay EPM back what it overpaid	1,119
	Luis Bernando Mora Meneses	EAS Re-Entry	1,105
	Aburrá Valley Metropolitan Area	To declare the nullity of the Metropolitan Resolutions: No. S.A. 001085 of 2012/07/05 "For the collection of remuneration rate - Connected Sector"; and, the No S.A. 000189 of 2014/02/17 "That	1,082

Company	Third party	Pretension	Value
		resolves an Appeal for Reconsideration" both issued by the Environmental Deputy Director of the Metropolitan Area of the Aburrá Valley; and, to declare that EPM E.S.P. are not obliged to pay the AREA a sum whose refund must be made in an indexed manner from the time of making the payment and until the date on which effective compliance with the judgment with which the controversy is put to an end is verified.	
	Bertha Luz Bustamante Salazar	Reintegrate the actors to the same position or to another of the same or higher category, consequently the payment of salaries, social benefits, increases, increases and legal and extralegal supplements not received on the date of dismissal, recognize and pay social security contributions, payment of moral damages, damages for violation derived from incompatibility and inability, the above sums duly indexed.	1,068
	Various Prosecutors	5 processes with an average of \$52 and an amount of less than \$1,082.	262
Total EPM			1,346,288
CHEC	Cartones y Papeles del Risaralda S.A. and Others	Reparation and payment of moral and material damages	4,907
	Jose Aníbal Acevedo, Julián Andrés Galvez Henao, Germán Alberto Morales Flórez, Juan Pablo Orozco and Others	Reinstatement to office, repayment of social benefits and moratorium penalties.	2,682
	Leidy Marcela Jimenez Jaramillo	Loss of profits / Material-moral damage	2,604
	Deibi Bibiana Siagama Arce	Moral and pecuniary damages are claimed for the electrical accident that caused death.	2,582
	Héctor Giraldo Mesa and other	Employer's fault for accidents at work/solidarity	2,548
	Salomón Galvis Giraldo and Others	Conventional Retirement	2,279
	Hernando de Jesús Ocampo Jiménez and Others	Reality Contract / Pension Contribution	1,612
	Nestor Hernández Morales and others	Pension substitution	525
	José Hernando Anturi Noriega and others	Permanent travel expenses - social security contributions	519
	Luis Alberto Merchan Gómez	Compensation for Consequential Damages	462
	Maria Eugenia Motato Gañan	That they be paid compensation for damages for the death by electrocution of their family member/that they be compensated for the fatal damages received	417

Company	Third party	Pretension	Value
	Carlos Alberto Montoya Gonzalez and Others	Pension resettlement	274
	Frank Estivar Escudero Aristizábal and Others	Payment of severance pay and social benefits	141
	José Alberto Bedoya Uribe and Others	Recognition 100% allowance 14	76
	Colpensiones	Nullity of administrative act	38
	Rodolfo Gonzalez Pineda and Others	Partial Energy Exemption	16
	Payments made without finishing processes	Payments made without completing processes in different periods	(94)
Total CHEC			21,588
CENS	Elsa Reyes de Buitrago and others	Indexation of the first pension allowance, in their capacity as pensioners and/or pension substitute to all the claimants and cancellation of interest to the legal maximum contemplated in Law 100 of 1993 in its article 141.	4,545
	Other labor proceedings with an amount of less than \$150 million	Other labor proceedings (48) with an amount of less than \$150 million	2,340
	Carlos Omar Rincón Carrillo and other	Recognition and payment of the transport allowance deducted by the contractor, expenses incurred for the maintenance of work tools, social benefits, holidays and moratorium compensation for the payment of the severance payment at the end of the employment contract, in addition to the costs of the process.	1,832
	William Alexis Ramirez	Cease the collection of public lighting to the municipality of Cúcuta, reimbursement of the balances for public lighting to the municipality, payment of contractual and non-contractual damages. Claim: \$928,023,004.78 Incentive: 15% of the value recovered by the Municipality.	1,493
	Sara Franco Guerrero and other	Material damage / moral damages / damage to life in relation to	1,434
	Jesús Efraín Ibarra Ochoa	To declare the pension compatibility between the retirement pension recognised by CENS and the old-age pension recognised by the ISS pensions, now Colpensiones.	1,420
	Ermelina Pérez de Rivera and other	That it is declared that CENS has the obligation to continue paying the full amount of health contributions and to continue paying 12% of the pension allowance; Likewise, to reimburse the contributions not paid since the date of the shareability of the pension, indexing them, plus default interest.	1,070
	Luis Héctor Rivero Rey	To declare the Company CENS S.A. E.S.P liable for the damages caused to the plaintiffs due to the failure in the service that generated a fire in the commercial premises and that as consequence moral damages are recognized, Consequential damages for the loss of premiums, Good Will, loss of profits.	791

Company	Third party	Pretension	Value
	Luis Alberto Peña Villamizar	Claim for compliance with the judgment issued within the ordinary labor process 200-097.	775
	Jorge David Narvaez Cueto and others	The lawsuit claims recognition and payment of the Severance Assistance, Interest on Severance, Vacations, Service Premiums and the Moratorium Compensation referred to in Article 65 of the Substantive Labor Code, along with the costs of the process.	766
	Carmen Rosa Galvis Urbina	To declare CENS and Ingeniería y Servicios Unión Temporal liable for the damages caused to the applicant as a result of the death of Freddy Díaz. Moral damages. Consolidated and future material losses.	619
	Blanca Doris Pacheco Bayona and Others	Declare the defendants administratively and civilly jointly and severally liable and order the payment of subjective moral damages, compensation for pecuniary damages as well as future loss of earnings.	515
	José Herlin Velandia Rojas and others	Recognize the conventional benefits of articles 20, 21, 26, 36 in the same way as workers who joined the company as workers before February 1, 2004, the moratorium compensation of article 99 of Law 50 of 1990, costs, indexation and extra and ultra petita.	473
	Cesar Augusto Labastidas Arias	Executive process following the ordinary labor process aims to execute the judicial title - ruling	464
	Richard Arcenio Rodríguez Camargo and other	That it be declared that the time of service as a SENA apprentice in CENS of the plaintiffs will be taken into account for all purposes with the date on which they began as contract workers for an indefinite term, in accordance with the provisions of the collective bargaining agreement, and that it be declared that the company has failed to fully comply with the postulates provided for in said agreement, and that the plaintiffs be recognized and paid all corresponding labor claims.	458
	Other Tax Processes with Amounts Less Than \$250 Million	Other tax proceedings (2) with an amount of less than \$250 million.	282
	José Javier Velandia	That CENS and Acomyconta be declared administratively and non-contractually liable for the damages caused by the disqualification of Mr. José Velandia, for loss of earnings, moral damages, in the amount of 1,500,000 from the date of filing of the lawsuit.	225
Total CENS			19,502
ADASA	Superintendence of Health Services	IPS N° 248 Exp.5494-2024; C-293-2024; C-4624-2023; C-6-2024	4,515
	Superintendence of Health Services	SISS Sanctioning File - 2023	3,291
	LASERMED Professional Society	C-3934-2020 Claim for compensation for damages due to flooding in dermatological clinics.	1,178
	Superintendence of Health Services	SISS Sanctioning File - 2022	1,067
	Galarce/ Aguas de Antofagasta	Compensation for damage caused to real estate	880

Company	Third party	Pretension	Value
	Superintendence of Health Services	SISS Sanction File - 2021	763
	Superintendence of Health Services	SISS Sanction File - 2024	674
	Archbishopric of Antofagasta	2030-21 Lawsuit for flooding of AS in chapel for two events	266
	Tapia / Servicios integrales PAQARY SPA and others	O-1307-2023; O-697-2023; O-5996-2022; O-1738-2023; O-1679-2023; O-1440-2023; O-1814-2023; O-1633-2023	250
	Municipality of Sierra Gorda	C-2883-2020 Claim for compensation for damages, for settlement in former mayor's building.	172
	Muñiz/Wasser Spa and others	M-606-2022/ Inspection records 11382; 17248	113
	Sepulveda/Aguas de Antofagasta S.A	T-831-2023	29
	Directorate-General for Water	FO-0203-299 Inspection for unauthorized work in riverbed	25
	State Defense Council/ADASA	C-3796-2017 Application of fine for water extraction over the authorized flow of Toconce catchment	3
Total Aguas de Antofagasta S.A. (ADASA)			13,226
AFINIA	SINTRAELECOL Nacional	Nullity of agreements/Payment of permanent union leave for executives	1,431
	Sabel Humberto Puerta Padilla and others	Disability Payment	1,252
	Oscar Puello Andraus and others	Reassessment of benefits	1,165
	Ana María de Jesús Sofan Sánchez and others	Compensation for damages / ATEP	650
	Darío Tordecilla Burgos and others	Death/Personal Injury Indemnity	546
	Berenice Castillo Meza and others	Indemnification of easement / restitution of property	527
	Martha Pareja Medina	Wage equalization	381
	Luz Mery Regino Correa	Full compensation for damages: employer's fault	370
	Francisco José Ayola Méndez and Others	Retroactive severance pay/contributions	311
	Luis Ramon Delgado Gonzalez and Others	Reinstatement Action	211
	Carmen Inés Yanes Ortiz	Nullity of affiliation and transfer of pension fund	173

Company	Third party	Pretension	Value
	Atenogenes Guerrero Muñoz	Contract Reality	107
	David Torres Bello	Nullity of the 2003 Agreement	97
Total AFINIA			7,221
ESSA	Johana Andrea Granados Olarte and others	Request for payment for moral and material damages, injuries, loss of earnings/consequential damages.	2,375
	Alba Liliana Ochoa Hernández and other	Declare ESSA administratively responsible for the deaths of individuals and order the payment of moral and material damages.	2,029
	Laura Constanza Acevedo Pérez and other	Declare termination of the employment contract in violation of due process	1,238
	Nancy Pinzón Suárez and others	Condemn Electrificadora de Santander S.A. E.S.P. to the payment of compensation for the plaintiff's work accident.	1,173
	María Eugenia Cobos Ramírez	Claim for occupational disease, obligation to pay the claimants the full and ordinary compensation for damages contemplated in Article 216 of the CST.	325
	Alicia Roa de Parra and other	Recognition of pension substitution/disability pension	300
	Payment of processes made in 2023 and 2024	Payment made in September 2023 for the 19019920 and 16014817 processes, which as of the cut-off date - August 2023 - are in force.	(971)
Total ESSA			6,469
DELSUR	Ministry of Finance	Income taxes due to audits of previous years	4,317
	Ronal Yoel Miranda Aguilar and others	Work contingency	429
	SIGET	Claim for Technical Indicator Compensation Refunds	349
	Miscellaneous Clients	Claim for Error in Fare Classification	315
	Mayor's Office of San Salvador and others	Municipal Tax Claims for Pole Installation	148
	Alcaldía Municipal San Esteban Catarina	Claim for fee for use of poles and installation of structures	24
	Plásticos Divers S.A. de C.V. and others	Claiming Damaged Appliances	17
Total DELSUR			5,599
EMVARIAS	William Alexander Saldarriaga Benjumea	Recognition of non-pecuniary damage	865
	Héctor Fabio Correa and other	Direct Repair	832
	Pedro Nel Rendón Morales and others	Application/ readjustment of conventional pension/ repayment of pension/ compensation in lieu of pension	778

Company	Third party	Pretension	Value
	Eliana de las M. Rojo Echavarría and other	Survivor's Pension / Funeral Assistance	551
	Arley Alonso Vélez Toro and others	Labor liability/ nullity and reinstatement of labor law/ employer's fault	475
	Alexis de Jesús Botero Jiménez	Labor solidarity with JAC Pradera/ Corprodec	225
	Alex Estibel Arango Aguiar and others	Contract Reality	199
Total EMVARIAS			3,925
ELEKTRA NORESTE S.A.	Alex Montenegro and other (Urbanización La Toscana)	Civil Procedure - Residents of Tuscany	1,134
	ASEP	Civil Proceeding for Lawsuit Against Res.12581	576
Total ELEKTRA NORESTE S.A.			1,710
Aguas Nacionales	Alberto Guerrero Castro and others	Repayment of wages, benefits and social security and moratorium compensation.	870
	Fray Noe Betancurt Taborda and others	Reinstatement & Workers' Compensation	361
	Natalia López Montoya	Declare the existence of the employment relationship, payment of wages, social benefits, compensation, moratorium sanction of article 65 CST.	186
	Carlos Augusto Castano Roldán	The CCTV contractor caused damage to the plaintiff's taxi. The vehicle was not insured and by virtue of this, it is requested that Aguas Nacionales S.A. E.S.P. respond for the damages caused because on the date on which the events occurred, the motor type vehicle was carrying out activities for ANEP. A lawsuit is also filed against Seguros Generales Suramericana S.A., and the individuals Edilson Gilberto Mesa Correa and Alejandro Wilson Mateo Rojas Guerrero	59
	Margarita María Arcila López	Recognition of material damage due to the wastewater that entered your home due to the interventions carried out by EPM	42
Total Aguas Nacionales			1,518
Total Recognized Litigation			1,427,046

Amounts stated in millions of Colombian pesos-

14.1.3 Contingent consideration - Business combinations

Corresponds to the contingent consideration related to the acquisition of the subsidiaries Espiritu Santo Energy S. de R.L. and Empresas Varias de Medellín S.A. E.S.P. - EMVARIAS. The balance as of March 31, 2024 amounted to \$126,602 and \$15,249, respectively, for a total provision in the Group of \$141,851.

The main assumptions considered in the calculation of the contingent consideration related to the acquisition of Espiritu Santo are estimated date of occurrence of the milestones associated with the contingent payment, the associated probability of occurrence and additionally, the discount of the payment flows was considered by applying a discount rate (Libor rate) according to the risk of the liability. To date, there is no evidence of future events that could affect the calculation of the provision.

The main assumptions used on the future events of the contingent consideration related to the EMVARIAS acquisition are: litigation in progress against EMVARIAS at the date of the transaction, definition of the year of materialization of each of the litigations, definition of the value linked to each of the litigations, estimate of the future contingent disbursements linked to the litigations estimated for each year and discount rate (TES fixed rate) to discount the flows of future contingent disbursements. To date, there is no evidence of future events that could affect the calculation of the provision.

14.1.4 Other provisions

The subsidiaries that, in the Group, contribute to the item of other provisions are:

EPM in Colombia includes the detail of the following provisions: a) for events focused on the quality of life of employees and their family group, such as: employer's policy, multiplier points, Somos program, technical reserve and provision for high cost and catastrophic diseases; b) provisions related to environmental sanctioning procedures and sanctions imposed by the competent authorities; c) provisions related to the Ituango Hydroelectric Power Plant; d) union contribution.

The main assumptions considered in the calculation for each type of provision are as follows:

Employer's policy: Granted to EPM servers as an extralegal benefit. An aggregate deductible was incurred from July 1, 2023 through June 30, 2024 for \$4,750. The main assumptions considered in the calculation for each type of provision are: TES discount rate, fixed rate, estimated amount payable and estimated payment date. To date, there has been no evidence of future events that could affect the calculation of the provision. The balance of the provision as of March 31, 2024 amounted \$2,324 which includes payments of \$2,920.

Technical reserve: associated to the Medical and Dental Service Unit of EPM and which is stipulated in Article 7 of Decree 2702 of 2014, which has the purpose of maintaining an adequate reserve to guarantee the payment of the provision of health services of the Social Security Health System. This reserve includes both the health services already known by the entity, as well as those occurred, but not yet known, which are part of the mandatory health plan and complementary plans, as well as disabilities due to general illness. The basis for calculating the reserve is that corresponding to all service authorizations issued and which at the cut-off date on which the reserve is to be calculated have not been collected, except those corresponding to authorizations issued more than twelve months ago or those that at least four months after having been issued, there is evidence that they have not been used. The balance of the provision as of March 31, 2024, amounted to \$22,345.

High-cost and catastrophic diseases: the basis for calculating this provision is the analysis of the entire population of members and beneficiaries of the EPM Adapted Health Entity (EAS) who suffer from any of the authorized pathologies. The balance of the provision as of March 31, 2024 amounted to \$2,055.

For the other provisions described, the main assumptions considered in the measurement are: life expectancy is estimated, estimated payment date, estimated payment value, discount rate calculated with reference to the market yields of the bonds issued by the National Government.

Environmental sanctioning procedures:

As of March 31, 2024, the Group had a balance of \$1,408 for environmental sanctions imposed by ANLA on Sociedad Hidroeléctrica Ituango S.A. E.S.P. resolution No. 00826 of April 26, 2022, for the impact on soil, flora and water resource protection assets in the affected areas around the Hidroituango power plant.

Other penalties:

- As of March 31, 2024, the Group has a balance of \$82 due to penalties imposed by the Superintendence of Industry and Commerce on EPM for the result of the technical audits of the Natural Gas Vehicle service stations, due to non-conformities found for supply in the chips, in accordance with resolution 40278 issued by the Ministry of Mines and Energy.

- As of March 31, 2024, the Group has a balance of \$14,389 in EPM, due to the imposition of easements for the San Lorenzo-Calizas energy project.

Hidroituango Central Contingency:

In EPM, provision for the contingency of the Hidroituango power plant that caused the flooding of the waters of the Cauca River as a result of the blockage of the project on April 28, 2018. This provision covers the care of those affected in Puerto Valdivia for compensation for consequential damages, loss of earnings, moral damages, and reparation to the community infrastructure. During 2024 Adjusted provision by \$1,399 between expenditure and financial expenditure and payments amounting to \$36. As of March 31, 2024, the balance of the provision amounted to \$38,947.

AGUAS REGIONALES - Urabá - Colombia: includes provision for environmental sanction issued by Corpourabá for non-compliance with the Sanitation and Discharge Management Plan (PSMV) approved by the municipality of Apartadó. The balance of the provision as of March 31, 2024 amounted to \$6,036.

CENS - Norte de Santander - Colombia includes provision corresponding to expected losses on construction contracts. The balance of the provision as of March 31, 2024 amounted to \$7.

ADASA in Chile: includes the provision related to the return of the existing working capital at the end of the term of the concession of the Sanitary Concession Transfer Agreement, signed between the Company and Econssa Chile S.A. The balance of the provision as of March 31, 2024 amounted to \$52,557.

ENSA in Panamá: includes the provision related to compensation to customers for non-compliance with service quality standards, which are regulated by the National Authority of Public Services of Panama (ASEP). The balance of the provision as of March 31, 2024 amounted to \$45,956.

TICSA in México: includes provisions related to: contractual obligations, electricity expenses and other expenses related to plant construction projects. The balance of the provision as of March 31, 2024 amounted to \$2,777.

DELSUR in El Salvador: includes provision related to customer claims for improper charges, voltage variations, damage to electrical appliances, among others. The balance of the provision as of March 31, 2024 amounted to \$2,752.

14.1.5 Estimated payments

The estimate of the dates on which the Group considers that it will have to make payments related to the provisions included in the consolidated statement of financial position as of the cut-off date is as follows:

Estimated payments	Decommissioning or environmental	Litigation	Business combination	Associated implicit	Other provisions	Total
To One year	357,441	105,725	1,001	-	104,470	568,637
To Two-year	160,736	470,961	120	0	19,789	651,606
To Three years	65,252	74,411	-	-	13,881	153,544
To four or more years	180,503	775,949	140,730	0	431,864	1,529,046
Total	763,932	1,427,046	141,851	0	570,004	2,902,833

Amounts stated in millions of Colombian pesos

14.2. Insurance technical reserves

The technical reserves associated with insurance contract obligations for property damage, tort liability, infidelity and financial risks, directors and officers, errors and omissions, and cyber risk programs are detailed below:

Insurance technical reserves	March 31, 2024	December 31, 2023
Loss reserves payable	105,538	104,982
Reserve for unreported incurred losses	183,767	182,799
Unearned premium reserve	64,197	113,518
Total	353,502	401,299

Amounts stated in millions of Colombian pesos

The movement in insurance technical reserves is as follows:

March 31, 2024	Initial balance	Adjustments in technical reserves	Final balance
Loss reserves payable	104,982	556	105,538
Reserve for unreported incurred losses	182,799	968	183,767
Unearned premium reserve	113,518	(49,321)	64,197
Total	401,299	(47,797)	353,502

Amounts stated in millions of Colombian pesos

December 31, 2023	Initial balance	Adjustments in technical reserves	Final balance
Loss reserves payable	136,500	(31,518)	104,982
Reserve for unreported incurred losses	201,910	(19,111)	182,799
Unearned premium reserve	84,381	29,137	113,518
Total	422,791	(21,492)	401,299

Amounts stated in millions of Colombian pesos

14.3 Liabilities, contingent assets

The composition of contingent liabilities and assets that are not recognized in the financial statements are as follows:

Type of contingency	Contingent liabilities	Contingent assets
Litigation	2,824,961	222,446
Guarantees	259,874	-
Total	3,084,835	222,446

Amounts stated in millions of Colombian pesos

The Group has litigation or proceedings that are currently pending before jurisdictional, administrative and arbitration.

The main litigations pending resolution and judicial and extrajudicial disputes to which the Group is a party as of the cut-off date, as well as disputes, are indicated below:

14.3.1 Contingent liabilities:

Company	Third party	Pretension	Value
EPM	Other Administrative	641 Litigations under \$2,892 with an average of \$834.	534,708
	ISAGEN S.A. E.S.P.	EPM is ordered to compensate ISAGEN for the damages it suffered as a result of the fire and the consequent unavailability of the Guatapé Power Plant.	395,090
	ELECTRICARIBE - Electrificadora del Caribe S.A. E.S.P.	To declare that EPM breached the Acquisition Agreement by refraining from making the adjustment of the Compensatory Payment for Collection foreseen, in favor of ELECTRIFICADORA DEL CARIBE S.A. in liquidation. As a consequence, ELECTRIFICADORA DEL CARIBE - IN LIQUIDATION - is entitled to receive the difference between the Compensatory Payment for Collection at the Closing Date and the Compensatory Payment for Final Collection, which amounts to (COP\$43,548,032,051). Declare that EPM, due to its non-compliance, is obliged to pay default interest, between 2020/11/09 or the date determined by the Court and the date of effective payment of the capital sentences.	158,157
	Villa Esperanza Neighborhood	Non-pecuniary damage in the proportion of 100 SMLMV for each of the members of the group, that is, for one thousand two hundred and ninety-six (1296) people, which in total is equivalent to One hundred thirteen thousand seven hundred sixty-three million one hundred thirty-nine thousand two hundred pesos (\$113,763,139,200). Material damage as consequential damage for the destruction of each of the homes, calculated in an individual value per dwelling of five million pesos (\$5,000,000) which in total indicates 377, for a total of one thousand eight hundred and eighty-five million pesos (\$1,885,000,000).	137,981
	CCC Ituango Consortium	To declare that the Claimants constructed the GAD in accordance with the detailed plans and drawings; the Technical Specifications of construction; and, the instructions and requirements of EPM and the Auditor's Office; that the contingency that occurred in the Project from 2018/04/28 is not attributable to a breach of contract by the Claimants; nor for the operation of the works delivered. Requests that EPM be ordered to pay the Consortium \$70,000,000,000 as an incentive for the execution of the accelerated works program; and, to reimburse the Claimants for any sums they may be obliged to pay as a result of decisions taken in the compensation actions brought by third parties allegedly affected by the Contingency. A total of 22 claims.	86,420
	Municipality of Bello	That the nullity of Resolutions 2022- RESCRED-77 of November 24, 2022 and 2022 - RESCRED-1 of August 31, 2022 and 2022- RESCRED-100 of December 30, 2022, issued in the coercive collection process promoted by EPM for the collection of the judgment issued by the Council of State, in the process filed 05001233100020110134301 /That the by way of restoration of the right be declared that the order of payment that consists of the return of the sums paid by the Municipality of Bello to EPM on the occasion of the payment agreement conditional on the	78,752

Company	Third party	Pretension	Value
		outcome of the Extraordinary Appeal for review filed against the judgment filed 05001233100020110134301.	
	Aures Bajo S.A.S. E.S.P	First main claim. Declare that EMPRESAS PUBLICAS DE MEDELLIN E.S.P. seriously and repeatedly breached the energy supply contract No. CT - 2015 - 000363, signed with AURES BAJO S.A.S. E.S.P., by failing to pay the full price of the energy supply for the months of September, October, November and December 2022 and January in a timely manner, February and March 2023. That AURES BAJO S.A.S. E.S.P. has the right to have the unilateral termination of the supply contract declared with effect from September 30, 2022. That the defendants be ordered jointly and severally to pay all the damages caused constituting consequential damages and loss of profits, in a minimum value of twenty thousand eight hundred and ninety million eight hundred thirty-three thousand three hundred and thirty-three pesos M.L. (\$20,890,833,333	68,310
	Aura De Jesús Salazar Mazo	Collective right of approximately 113 people who each claim \$1,133,400 for Consolidated Loss of Profit and \$78,753,854 for Future Loss of Profit, for destroying, interrupting and cutting the ancestral mule paths that lead from the Alto Chiri village of the municipality of Briceño to the Valle de Toledo township.	41,157
	Guzmán Bayona E Hijos S EN C	To declare the Mining and Energy Planning Unit (UPME) and Empresas Públicas de Medellín ESP to be held jointly and severally liable for the de facto conduct they incurred in awarding and installing electrical wiring towers in a mining concession area without prior coordination and without any administrative act or judicial resolution for the affectation of the acquired rights.	31,643
	Obras Civiles E Inmobiliarias S.A - Oceisa	That it be declared that EPM's failure to comply with the main obligation to deliver studies and designs prevented the execution of the contract by OCEISA and that it is not contractually liable for those portions of the work that could not be executed by third parties due to events beyond the control of the parties that prevented the normal execution of the contract.	21,272
	Other Labors	220 processes under \$1,298 with an average of \$98.	18,397
	Dayron Alberto Mejia Zapata	Material Damages: Loss of Profits: calculated at \$569,000,923, a sum that must be updated in accordance with the evidence; Moral damages: estimated at 100 s.m.m.l.v.; Damage to health: estimated at 100 s.m.m.l.v.; And, Damages to Constitutional Property: which estimate in the amount of 100 s.m.m.l.v., all of the above for each of the plaintiffs, or failing that, the maximum granted by jurisprudence for similar cases, for a total to date of 4,500 s.m.m.l.v.	15,714
	New Hope Temporary Union	To declare that EPM failed to comply with and unbalanced the contract CT-2013-000641 whose object was the execution of the construction and electromechanical assembly works of the 230KV transmission lines Guavio - Nueva Esperanza and associated reconfigurations paraíso - Nueva Esperanza - circo y paraíso- Nueva esperanza - San Mateo.	14,343

Company	Third party	Pretension	Value
EPM	Abraham de Jesús Barrientos	To declare HIDROELECTRICA ITUANGO and EPM liable for the damages caused; and, in solidarity with IDEA, the MAYOR'S OFFICE OF MEDELLÍN and the DEPARTMENT OF ANTIOQUIA. Loss of earnings: for the loss of income in the displacement due to the emergency caused, damage due to the impossibility of exercising the ancestral economic activity of barequeo, from which the plaintiffs are supported, calculated at 2 SML, for 27 months equivalent to \$50,920,072 per person; for emotional affectations, for each, 100 SMLV, with estimate of \$87,780,300 for a total of \$10,094,734,500.	11,000
	Iván De Jesús Zapata Zapata	To declare the defendant entities administratively liable for all material and moral damages and damage to the life of the relationship, caused as a result of the execution of an administrative operation that ended with the eviction of the plaintiffs and their families from Finca La Inmaculada, carried out on 2019/10/18. Order the defendants to pay the value of the land, buildings and furnishings as well as the agroforestry valuation of the property; the damages and affliction derived from the suffering caused by the eviction, the violation of human dignity, and seeing how their homes and crops were destroyed. He claims 100 SML for each of the plaintiffs.	10,730
	Martha Cecilia Arango Usme	That it be declared that EPM occupied the property or lot of land located in the urban area of Medellín called ASOMADERA owned by the plaintiff without having exhausted any legal process or mechanism against my client; That is, by means of a de facto way, to install electric power towers and electrical conduction lines in this abusive way, leading to irreversible damage and affectations that must be repaired.	10,691
	Darío de Jesús Pérez Piedrahíta	That the defendant be held liable for the violation of the fundamental and collective rights to life, health, family privacy, the enjoyment of a healthy environment, the existence of ecological balance and the rational management and use of natural resources, which led to the causing of the unlawful damage caused to the plaintiffs by the imposition of easements in compliance with an energy generation plan which has caused significant damage to the actors, both material and moral.	9,585
	INMEL Ingeniería S.A.S.	To order EPM to compensate the BGA Line Consortium for the damages suffered, in proportion to its participation in the contractor consortium (80%), after the submission of the bid, conclusion, execution and completion of the CT 2016 001695 contract, where unforeseen situations arose not attributable to the contractor that varied the conditions of execution and made compliance more onerous for the contractor; and that the contracting party failed to comply in that it refused to restore the financial or economic equilibrium of the contract.	9,561
	Radian Colombia S.A.S.	To declare that between EPM and Radian Colombia SAS there was work record CT-2015-002500-A1 whose purpose was: "Construction, replacement and maintenance of networks, connections and accessory works of the infrastructure of EPM's aqueduct networks". That EPM failed to comply with clause 1.4 Scope and location of the works, and its obligation to pay the additional administrative and locative resources required for the attention of northern zone that was assigned to it after the aforementioned work act.	9,221

Company	Third party	Pretension	Value
	VELPA SOLUCIONES INTEGRALES S.A.	Declare null and void EPM's decision to reject the proposal submitted by the company VELPA SOLUCIONES INTEGRALES S.A., in the context of the procurement process PC-2009-0974 opened by EPM, on the grounds that it is allegedly disqualified from contracting with EPM and order it to pay the amount of the damages suffered as a result of the rejection of the claim in procurement process No. 2009 - 0974 and the sums that it will no longer receive as a result of the impossibility of contracting with the State for a period of 5 years, as a result of the decision adopted by EPM.	7,997
	VELPA SOLUCIONES INTEGRALES S.A.	EPM is ordered to pay the amount of damages suffered by VELPA Soluciones as a result of the rejection of its proposal in procurement process No. 2009-0927 and the award to the firms ELECTROLUMEN Ltda and MELEC S.A.; as well as the amount of the sums that VELPA SOLUCIONES INTEGRALES S.A. will no longer receive, given the impossibility of contracting with the State for a period of 5 years, as a result of the decision adopted by EPM.	7,082
	VELPA SOLUCIONES INTEGRALES S.A.	That EPM be ordered to pay the amount of the damages suffered from Loss of Profits and Consequential Damages, as the contract CT 2009 0220 was declared suspended, and the eventual decision to terminate the contract based on grounds such as a non-existent cause and for the sums that VELPA SOLUCIONES INTEGRALES S.A. will no longer receive; given the impossibility of contracting with the State for a period of 5 years, and this, based on the contracts entered into exclusively with the State during the year 2009 and its projection for the next period of 5 years.	6,388
	International Business Group S.A.S.	The PLAINTIFF requests a declaration of liability of the parties for the damages suffered by the events narrated and an order to pay the material damages, in the sense of: consequential damages, consolidated loss of profits and future loss of profits.	6,226
	Zandor Capital S.A. Colombia	It requests the nullity of administrative acts No. 0156SE-20170130033319 of March 14, 2017, 015ER-20170130045192 of April 8, 2017 and SSPD-20178300036125 of June 20, 2017 and as a restoration of the right an initial claim of five thousand (5,000) million pesos.	5,919
	AXEDE S.A.	Loss of profits due to having affected their right to free competition, given the actions and omissions carried out by EMPRESAS PÚBLICAS DE MEDELLÍN EPM and the company MVM INGENIERIA DE SOFTWARE.	5,891
	I.A. S.A. (Associate Engineers)	To declare the breach of contract CW 10084 of 2017 and to order compensation for damages in the form of consequential damages for the concepts of payroll between May 9 and 15, 2018, transportation, tools and equipment; compensation for loss of profits due to the availability of equipment and tools between 10 May 2018 and 31 May 2021; and, compensation for damages in the form of loss of profits for financial returns not received between May 10, 2018 and May 31, 2021.	5,867
	ELECTRICARIBE - Electrificadora del Caribe S.A. E.S.P.	To declare that the term of the indemnity obligation in charge of ELECTRIFICADORA DEL CARIBE S.A. E.S.P. in liquidation, as Seller provided for in the Share Acquisition Agreement, has already expired and that no Loss has materialized for EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P., CARIBEMAR DE LA COSTA S.A.S. E.S.P., nor for any Indemnifiable Party of the Buyer that gives	5,360

Company	Third party	Pretension	Value
		rise to the release of the Guarantee Resources in favor of EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. The period during which the Guarantee Resources were to remain deposited in the corresponding Sub-Account of the Trust has already expired.	
	Yovan Antonio Quintero Gómez	Declares EPM ADMINISTRATIVELY AND CIVILLY LIABLE. and/or THE COMPANIES; directly for the material and moral damages in their different manifestations and to compensate my principals as DRAGUEROS MINERS in their MAIN ACTIVITY in which they worked from 1.995 to date, adding up to 27 consecutive years. INDEMNIFY EVERYTHING THAT BY RIGHT BELONGS TO THEM AND IS COVERED BY LAW, and the provisions of the Manuals of Unit Values for the Payment of Compensation for Economic and Productive Activities; I must deliver to them and transfer to my principals the housing compensation, according to the MVU in the place where they decide.	5,021
	Licuas S.A.	That EPM be ordered to recognize and pay the contractor the monies withheld, The nullity of the official letter 201901301521030257 of 2019 contractual act by which the unilateral termination of the contract was declared CW20106 for non-compliance. To order EPM to restore the project and to recognize and pay the cost overruns caused to LICUAS, due to the interruption of the project for reasons not attributable to the contractor.	4,921
	Inversiones Gallego Tobón SAS	Material damage resulting from: construction of two synthetic courts, dismantling of the courts, assembly of the gymnasium; Lease fee for 48 months; Labor Expenses, Advertising and Marketing Expenses; Payment of public services, stationery, supplies, cleaning supplies; purchase of gym equipment; Future loss of earnings: \$1,416,371,947; Moral damages, for the 5 natural persons convening: 500 SMLMV/Physiological damage, for 5 natural persons: 500 SMLMV/Loss of opportunity, for the 5 natural persons: 500 SMLMV.	4,868
	Albeiro de Jesús Valencia Pérez	The plaintiff requests the payment of social benefits and the moratorium penalty, from July 9, 2010, until the total amount owed by all the plaintiffs is paid, in order to obtain payment of the judgment issued by the Eighth (08) Labor Court of Decongestion of the Medellín Circuit in the labor lawsuit with file 05001-31-05-005-2011-0135-00, in which EPM was not a party to the process.	4,783
	Coonatra Copa SAS Bus Depot	PROFIT. Estimating from the entry into operation of the logistics center (January 1, 2019), until September 30, 2019, in an estimated \$280,740,048 per month. CONSEQUENTIAL DAMAGE, for payment of salaries and social benefits of the staff who have provided permanent custody services of the property and its maintenance, from December 2018, until September 30, 2020, since, as the holder of the real right of ownership, in any case, he is responsible for the conservation and custody of the property.	4,776

Company	Third party	Pretension	Value
	SMARTGROWTH S.A.S	To declare that EPM is responsible for the unlawful damage and material damages caused to the plaintiffs by actions and omissions in the constitution of the unformalized electrical easement over the rural property "La Cascajera", located in Madrid, Cundinamarca; and, the damage caused to the mining activity carried out. Condemn EPM to remove the electrical power wiring that crosses the property; and, to compensate for the damage of \$1,477,586,746, which corresponds to the compensation for the occupied area and which is susceptible to the constitution of an unformalized easement since 2016.	4,760
	Hilos Hebratex S.A.S	Claims the benefit for: The five months of 2012, \$474,987,000; for the twelve months of 2013, \$1,271,857,300; for the six months of 2014, \$1,170,634,000. For the paralysis during the 25 days it took to repair the engines and fix and deliver the machines, \$82,125,000; for the repair of the machines, \$2,400,000; for payroll during the 25 days of the company's paralysis, \$4,172,646; for the production materials that were damaged, \$2,312,000; and, for rent payment during the twenty-five days of paralysis of the company, \$2,348,000.	4,309
	OPTIMA S.A.	That CORANTIOQUIA AND EPM are jointly and severally and administratively liable for all damages, patrimonial and extra patrimonial, caused to OPTIMA S.A. CONSTRUCCIÓN Y VIVIENDA Y PROMOTROA ESCODIA S.A., as a result of the breach of the duty of care, prevention, protection, maintenance, recovery and other actions, which guaranteed the balance and sustainable development of the environment in the Las Brujas basin, Loma de las Brujas and Cuenca del Ayura in the Municipality of Envigado.	4,230
	Miguel de Jesús Gómez Ramírez	To declare EPM responsible for including the plaintiffs as persons affected by the Ituango Hydroelectric Project, as miners and to cancel the compensation to which they are entitled for loss of economic activity, granting them Type 3 compensation for the population and to compensate the plaintiffs as miners for 28 years, and therefore, to pay them for their improvements, crops, possession, construction and maintenance of roads, legal premiums, relocation, consequential damages, loss of profits and moral damages.	4,084
	Carlos Augusto Jiménez Vargas	Declare that the defendants are jointly and severally liable for all damages suffered by the plaintiffs due to the sewerage works of CENTRO PARRILLA.	3,841
	Humberto de Jesús Jiménez Zapata	That the process be carried out as a class action in accordance with Law 472 of 2008, against Hidroeléctrica Ituango S.A. ESP and EPM ITUANGO S.A. ESP, so that the living conditions of the plaintiffs, which were stable, are respected, and the values that are relative to each of the families and persons registered are given, declaring that EPM Hidroituango project did not duly pay the values and compensation to each of the families and individuals who were registered, in accordance with the manual of unit values.	3,838

Company	Third party	Pretension	Value
	Gustavo Vélez Correa	That it be declared that EPM is administratively responsible for the economic damages caused to the plaintiff by the fact that the plaintiff is the holder of a mining concession contract over the area that EPM required for the imposition of easements and expropriation, related to the Valle de San Nicolás project, in the jurisdiction of the municipality of El Retiro.	3,762
	Horacio de Jesús Gómez Ramírez	To declare EPM administratively, civilly and financially liable for not including HORACIO DE JESÚS GÓMEZ RAMÍREZ, IMELDA RODRÍGUEZ HENAO, MIGUEL DE JESÚS GÓMEZ RAMÍREZ, MARÍA CAROLINA SÁNCHEZ DE GÓMEZ as affected by the Hidroituango project, as Chorreros miners since 1994; to compensate them for the loss of economic activity for 28 years; pay them improvements for possession, cultivation, construction and maintenance of a road, legal premiums, relocation, consequential damages, loss of profits, and moral damages caused; and, to pay them \$2,675,664,000.	3,729
	INCIVILES S.A.	Declare null and void EPM's Resolutions 0041 of January 21, 2005 and 00283 of April 21, 2005, which declared the risk of breach of the contract No 020113590 entered into between EPM and INCIVILES.	3,675
	Horacio de Jesús Gómez Ramírez	To declare EPM responsible for including Mr. Horacio and Mr. Miguel de Jesús Gómez Ramírez; María Carolina Sánchez de Gómez and Imelda Rodríguez Henao, as affected by the Hidroituango Project; as MINEROS CHORREROS since 1994 and, therefore, to pay the compensation to which they are entitled, for the payment of compensation for loss of economic activity and to INDEMNIFY the children for 27 years; and to pay for their improvements, cultivation, possession, construction, and maintenance of the road; legal premiums, refusal, consequential damages, loss of profits and moral damages since 2018/05/26.	3,367
	Ingeniería Total Servicios Públicos S.A. E.S.P.	That it be declared that EPM breached Contract CT-2010-0499, the purpose of which was the "Construction and replacement of aqueduct and sewer networks in the Moravia neighborhood of the municipality of Medellín and paving of the roads affected by these works... ". That, as a result of such breach, the economic equilibrium of the Contract was broken and is responsible for the restoration of that equilibrium.	3,365
	Darío Sepúlveda Hernández	The convener requests that the damages generated with the construction of the PH PORCE III be covered, due to the abandonment that he had to make of his ranch and his activity as a barequero at the height of the LAS BRISAS and REMOLINO landscapes, due to the non-compliance with the agreements reached with EPM.	3,323
	Rafael Segundo Herrera Ruiz.	It is declared that EPM and others are jointly and severally and administratively liable for all the patrimonial and extra patrimonial damages caused to the plaintiffs, due to the overflow of the Cauca River that originated in the Ituango Hydroelectric Project.	3,187

Company	Third party	Pretension	Value
	Cuenca Networks Consortium	To declare that EPM was unfairly or illicitly enriched by the execution of contract CT-2014-000377-A1, which was not perfected, for which reason it must compensate for the alleged impoverishment suffered by the CORSORCIO REDES CUENCAS.	3,186
	Eurocerámica S.A.	It is intended that EPM recognize and pay the sum of THREE THOUSAND ONE HUNDRED THREE MILLION FIVE HUNDRED SEVENTY-EIGHT THOUSAND NINE HUNDRED- AND THREE-PESOS M/L (\$3,103,578,903), allegedly incorrectly invoiced by EPM.	3,106
	María Isabel Lora López	That EPM be declared administratively liable for all the pecuniary and non-pecuniary damages suffered by the plaintiffs as a result of the death of the minor named MONICA ANDREA LORA LOPEZ and the injuries suffered and suffered by MARIA ISABEL LORA LOPEZ; for the events that occurred on 02/02/2000 in the Causes de Oriente neighborhood of the municipality of Medellín.	3,081
	Dennis Esther Sehuanes Angulo	It is declared that the MUNICIPALITY OF MEDELLÍN, the Government of Antioquia, EMPRESAS PUBLICAS DE MEDELLÍN, the Municipality of Ituango and the municipality of Taraza, are administratively responsible for the unlawful damages caused to the plaintiffs, on the occasion of the immediate evacuation of their properties, also ceasing their commercial activities due to the overflow of the Cauca River, which has brought a great alteration to the constitutional and conventional rights of the plaintiffs.	3,077
	Oscar Jaime Restrepo Molina	For the frustrated profits, due to the decrease in the contracts that he may have had with EPM and his inability to contract with it, as a result of the presentation of the complaint that was made with the company the suspension of the contracts that were in execution.	3,065
	Edwin David Yepes García	EPM and others are declared jointly and severally and administratively liable for all patrimonial and non-patrimonial damages caused to the plaintiffs on the occasion of the overflow of the Cauca River that originated in the Ituango Hydroelectric Project.	3,027
	Ruby Susana Arrieta Baldovino	That the entities be declared jointly and severally and administratively liable for all the patrimonial and extra patrimonial damages caused to the plaintiffs, due to the overflow of the Cauca River that originated in the Ituango Hydroelectric Project.	3,027

Company	Third party	Pretension	Value
	Yuneidy Mazo Gaviria	Declare EPM and others responsible for the damages caused by the overflow of the Cauca River that originated in the Hidroituango Project. Moral damages 100 SMLMV for each claimant. \$12,844,891 for the impact on constitutional assets, on the rights enshrined in international conventions and treaties on human rights; and, to the other rights that the Judge finds proven. IN THE ALTERNATIVE, the judge is requested that, if he does not decree the compensation indicated, alternatives such as a study kit and tools for recreation and sports be granted for a minimum of \$5,000,000.	3,027
	Wilfran Enrique Gonzalez Castro	That the entities be declared jointly and severally and administratively liable for all the patrimonial and extrapatrimonial damages caused to the plaintiffs, on the occasion of the overflow of the Cauca River that originated in the Ituango Hydroelectric Project.	3,012
	José Eduardo Suárez	Declare the summoned entities responsible for the patrimonial and extra patrimonial causes caused to the actors, by the overflow of the Cauca River that originated in the Hidroituango Project. The defendants are ordered to pay SML 100 to each plaintiff for moral damages. Make the payment of 1 SML for each month that the red alert remained for the Municipality of Cáceres, between 2018/05/12 and 2019/07/26. If it is presented that the red alert has been extended, they request recognition of the minimum wages that the plaintiffs stop earning, from the date of the new facts, until the end of the alerts.	3,012
	German Alcides Blanco Álvarez	He requests the recognition of 100 SMLMV on the occasion of the diagnosed and firm incapacity for work, of 17.79%, causing a decrease in his work and physical activity, causing a detriment to the patrimony that will enter Mr. Germán Blanco Álvarez due to the accident of 29/04/2011, where damages were caused to the plaintiffs.	2,960
	Mercantile Company TECNOLOGÍA INSTRUMENTACIÓN Y GAS, T.I. GAS S.A.S.	To declare that EPM is administratively liable for the MATERIAL damages, since it has carried out abusive conduct of the dominant position and limitation of freedom of competition, against the commercial company TECNOLOGIA INSTRUMENTACIÓN Y GAS, T.I. GAS S.A.S., for the commercialization in the Aburra Valley and a large part of the Department of Antioquia of G-1.6 diaphragm gas meters for residential use, generating with such conduct, an unlawful damage to the Company in question.	2,957

Company	Third party	Pretension	Value
	Yarley Elena Velásquez	It is declared that the MUNICIPALITY OF MEDELLÍN, the Government of Antioquia, EMPRESAS PUBLICAS DE MEDELLÍN, the Municipality of Ituango and the municipality of Taraza, are administratively responsible for the unlawful damages caused to the plaintiffs, on the occasion of the immediate evacuation of their properties, leaving also its commercial activities. For each of the plaintiffs for moral damages, the total sum of 100 SMLMV. Consolidated lost profits for the time of the red alert from May 12, 2018 and that remained until July 26, 2019. If it is demonstrated or presented that the red alert was renewed and/or extended, they request that the minimum wages be recognized that the plaintiffs stop accruing, from the date of the new events, until the alerts end.	2,955
	Sirle Johana Villareal Henríquez	To declare the defendants liable for the pecuniary and extra patrimonial damages caused to the plaintiffs, as follows: for moral damages, \$87,780,300 per plaintiff. CONSOLIDATED LOSS OF PROFITS: 12,844,891,299 each. FUTURE LOSS OF EARNINGS: If the red alert is extended, recognize the minimum wages that the plaintiffs stop earning until the alerts end. DAMAGE TO CONSTITUTIONAL AND CONVENTIONAL PROPERTY: 100 SMLV each. ALTERNATIVELY, a study kit and tools for recreation and sport for a minimum of \$5,000,000 for each of the plaintiffs.	2,952
	Adonai Vanegas Jimenez	To declare the CONSORCIO HIDROELECTRICA HIDROITUANGO S.A. E.S.P, EPM, the MAYOR'S OFFICE OF MEDELLÍN and others, jointly and severally and administratively liable for all patrimonial and extrapatrimonial damages caused to the plaintiffs, as a result of the emergency generated by the overflow of the Cauca River and until July 26, 2019, an event that originated in the Ituango Hydroelectric Project. Therefore, the defendant entities must pay \$87,780,300 to each of the 19 plaintiffs.	2,942
	Katerine Miranda Miranda	To declare the CONSORCIO HIDROELECTRICA HIDROITUANGO S.A. E.S.P, EPM, the MAYOR'S OFFICE OF MEDELLÍN and others, jointly and severally and administratively liable for all patrimonial and extrapatrimonial damages caused to the plaintiffs, as a result of the emergency generated by the overflow of the Cauca River and until July 26, 2019, an event that originated in the Ituango Hydroelectric Project. Moral damages: 100 SMLMV; loss of earnings \$12,844,891; and, Damage to constitutional and conventional property: 100 SMLMV for each of the plaintiffs.	2,942
	Diego Alberto Olaya Sánchez	That the defendant entities be declared administratively responsible for the facts complained of. As a result of the above declaration, the Court ordered to pay moral damages of 87,780,300 for each of the 19 defendants. Consolidated loss of earnings, for the months that these people were away from their homes. 100 minimum wages for each plaintiff for constitutional and conventional goods.	2,936

Company	Third party	Pretension	Value
	Alberto Arroyo Montiel	To declare Hidroituango, EPM, and others administratively liable for the damages caused to the defendants, for what they did not receive when they had to travel due to the emergency caused, due to the exceptional risk due to the impossibility of carrying out the economic activity from which the plaintiffs' livelihood was derived, calculated for 27 months, it is settled with 2 SMLV for 12 months. Due to the emotional effects of the victims, 100 SMLV is requested for each one for 2020. The estimate is \$87,780,300 per person, for a total of \$2,896,749,900. There are 33 plaintiffs.	2,935
	Francisco Manuel Villa Cuello	It is declared that the defendant entities are administratively responsible for the events, damages and losses caused to the plaintiffs. Moral damages to each of those affected./As consolidated lost profits to each of the plaintiffs for the months that they were outside of your home./Damage to constitutional and conventional assets	2,906
	Alcaldía de San José de Cúcuta	That the property damage caused by EPM due to the higher charge for energy consumption for public lighting in the city be restored to the Municipality of Cúcuta, as a consequence of CENS's incorrect billing of this service.	2,903
	Wilfer De Jesús Sosa Álvarez	The claim entities are declared jointly and administratively responsible for all of the property and non-property damages and losses caused to the actors, on the occasion of the overflow of the Cauca River that originated in the Ituango Hydroelectric Project.	2,892
	María Auxiliadora Oviedo De Avilés	Declare to CONSORCIO HIDROELÉCTRICA ITUANGO S.A. E.S.P., EPM and others, jointly and administratively responsible for all property and non-property damages and losses due to the fact that the plaintiffs were displaced from their homes due to the overflowing of the Cauca River that originated in the Ituango Hydroelectric Project. Future lost profits. Recognized the minimum wages that the plaintiffs no longer earn from the date of the new events until the alerts end. Consolidated lost profits. In accordance with the certification issued by the National Unit for Disaster Risk Management and the Department of Disaster Prevention of the Government of Antioquia, the municipality of Cáceres was at risk of red alert since May 12, 2018. in which the first emergency of 2018 developed and which continued until July 26, 2019. Therefore, it is requested that payment be made to each of 14,633 minimum wages accrued on said dates, for a value of \$12,845. The defendant entities are ordered to pay \$88 for each of the plaintiffs.	2,892
	Amanda De Jesús Del Castillo Calao	Declare to CONSORCIO HIDROELECTRICA HIDROITUANGO S.A. E.S.P, EPM, the MAYOR OF MEDELLIN and others, jointly and administratively responsible for all the property and non-property damages caused to the actors, on the occasion of the overflow of the Cauca River that originated in the Ituango Hydroelectric Project; The municipality of Valdivia was at risk of red alert from May 12, 2018 to July 26, 2019, for which reason the payment of one (1) minimum wage is requested for each month that the red alert remained, one total per person of \$12,845. Future lost profits: If it is demonstrated or presented that the red alert was renewed and/or extended, I request that the minimum wages that the plaintiffs stop earning from the date of the new events until the alerts end be recognized.	2,892

Company	Third party	Pretension	Value
	RUBEN DARIO ESCOBAR VILLA	It is declared that within the employment relationship, the plaintiff performed work schedules in the standby modality, without these times having been paid.	1,693
	Sebastián Garzón López	Request reimbursement from EPM for state of health and employer's fault for work accident	1,413
	Juliana Urrea Giraldo	It is intended to declare the employer's fault of the MISPE Consortium and jointly and severally to EPM, for the payment of patrimonial and extra patrimonial damages.	1,159
	Ciudadela Comercial Unicentro Medellín PH	To decree the nullity of the administrative act issued by EPM with file 20190130037817 of 2019-02-27. To order the restoration of the plaintiff's right by ceasing to collect the electricity tax provided for in Law 142 of 1994, Law 143 of 1994 and Law 223 of 1995; and, to make the refund of what was paid for this concept from January 1, 2017 and until the date of judicial notification that ends the process.	388
	Parcelación Estación Popalito P.H.	That by way of reinstatement of the right, the refund of the sums paid for the concept of Electric Energy Tax by the Popalito PH Parcel to EPM from December 1, 2016 to June 2021 and November 2022, for a value of \$13,958,822 COP, is ORDERED. To condemn for the value of the default interest at the maximum legal rate on the sums paid for the concept of Electricity Tax, until the date on which the respective refund of these sums is made from May 20, 2022.	10
Total EPM			1,860,648
National Waters	HHA Consortium	Recognition of costs related to damages, due to longer permanence on site due to the presence of unforeseeable physical conditions, claim higher socio-environmental and financial costs.	447,413
	Dayron Alberto Mejía Zapata	Recognition of material and moral damages, compensation.	14,109
	Other	Processes for less than \$315	1,133
	Compañía Colombiana de Consultores S.A.S.	Consequential damage and loss of profits, indexed.	722
Total National Waters			463,377
	Luis Aurelio Mutis Ardila	To condemn, therefore, the Municipality of Piedecuesta - Electrificadora de Santander - Gobernación de Santander - Metrogas, as reparation for the damage caused as reparation for the damages caused by the Municipality of Piedecuesta - Electrificadora de Santander - Gobernación de Santander - Metrogas - Metrogas, as reparation for the damage caused as reparation for the damages caused by the Municipality of Piedecuesta - Electrificadora de Santander - Gobernación de Santander - Metrogas, as reparation for the damage caused as reparation for the damages caused by the Municipality of Piedecuesta - Metrogas - Metro	73,687

Company	Third party	Pretension	Value
	Tomon Ltda and Others	It is requested that the existence of a Strategic Alliance contract between ESSA and the Unión Temporal San Gil Iluminado be declared.	19,711
	Consorcio Tres RS and others	Processes for amounts less than 650	11,950
	HMV Ingenieros Ltda	Declare that ESSA breached the contract by refraining from authorizing HMV to submit the action plan in accordance with the monthly progress of the works and order it to pay HMV the value that is proven	8,094
	Blanca Sepúlveda Oviedo and Others	Moral damages, damage to life, loss of earnings	7,105
	Gerrsson Enmanuel Duarte Pabon	Declare the ESSA liable for the damages caused to Gerson Duarte and his family group (4 people), for the damages derived from the improper location of energy networks that caused the electrocution of the plaintiff on July 30, 2011, when he was carrying out work on the property located on Calle 10 con carrera 14 no. 10-37 barrio San Antonio de Piedecuesta. That ESSA be condemned for the material and moral damages derived from the act described, which in the opinion of the plaintiff are equivalent to the sum of \$2,128,885,110.	3,694
	Maria Edith Chavarro Cruz	The conveners request that those summoned recognize the joint and several non-contractual civil liability before the conveners in relation to all the compensable damages they have suffered due to the death of Carlos Uriel Piza Ariza.	1,602
	Promotora Agrotropical Colombiana SAS	To declare the non-compliance with the commercial offer No.ON-013-2008, ordering ESSA to pay damages.	1,573
	Luz Mary Herrera Bohorquez	It corresponds to the compensation for the pain caused on the occasion of the death, causing deep pain to a permanent companion, own and foster children, parents and siblings	1,410
	Maria Eugenia Reyes Contreras	That an employment contract existed between Mr. Daniel Soto Palomino (R.I.P.D.) and the company Electrificadora de Santander S.A E.S.P. - ESSA S.A. E.S.P., from September 15, 1997 to May 28, 2020. That the accident at work suffered by Mr. Daniel Soto Palomino (r.i.p.d.) occurred due to the fault of the employer, Electrificadora de Santander S.A. E.S.P. - ESSA S.A. E.S.P.	1,357
	Jose De La Cruz Carreño Acevedo	To declare the permanent occupation of the private property by Electrificadora de Santander S.A. E.S.P., on 10 urban lots owned by Mr. José de la Cruz Carreño Acevedo since mid-September 2016.	1,063

Company	Third party	Pretension	Value
	Martha Leonor Rodríguez Ochoa	To order the Nation, the Attorney General's Office, ESSA and the municipality of Málaga, jointly and severally, to pay the plaintiff the material damages for her loss of employment as a result of the serious injuries to her body and loss of working capacity. As well as declaring them administratively and non-contractually liable for the damages caused by the death of Mr. Manuel Rodríguez Ochoa and serious injuries caused to the minor Deisy Susana Ballesteros Rodríguez in events that occurred on January 7, 2017.	900
	Hermides Pineda Silva	To declare ESSA and Iluminación Yariguies S.A. administratively and non-contractually liable for the damages caused to the plaintiffs, due to the death of Robert Andrés Pineda Balaguera, in events that occurred on May 23, 2017.	808
	Martha Liliana Alarcón Castellanos	Non-material damage suffered by the applicants, the impairment suffered by a person in his or her integrity without having the obligation to bear it. Affectation that they have suffered in their relationship due to the death of Mr. Sandoval.	804
	Briceida Oviedo De Rodríguez	To declare the company ESSA contractually liable for breach of the obligations arising from the contractual relationship for the preparation of material works and supply of electricity with Mrs. Briceida Oviedo de Rodríguez.	625
Total ESSA			134,383
EMVARIAS	SINTRAEMVARIAS	Protection of collective rights	200,473
	Junta de Acción Comunal Vereda Vainillal and others	Direct reparation / moral damage	17,654
	William Alberto Giraldo Ocampo, Eusebio De Jesus Gonzalez Barrera, Sebastian Jimenez Garcia, Orlando de Jesus Torres and Others	Reality Contract	17,445
	JAC La Cejita and others	Declarative	14,039
	Gabriel Hernán Rúa Sepúlveda, Sorleny Correa Montiel and others	Profit	8,747
	Jesús Gregorio Valencia Valencia	Change of modality from public worker to official worker	1,271
	Liz Norma Bedoya Molina, Jose Edilberto Jaramillo Arteaga and others	Wage equalization	916

Company	Third party	Pretension	Value
	Aleyda Patricia Chaverra Sierra	Failure of service - repair of damage caused	778
	Efraín Antonio Hernández G. et al.	Pension substitution / Pension settlement readjustment	672
	Linda Johana Martínez H. et al.	Recognition and payment of the damages caused by the death of Mr. Marlon David Martínez Herazo when he was run over by an EMVARIAS sweeper	442
	Luis Fernando Gutiérrez Correa	Compensation for work-related injuries filed by Mr. Fernando Gutiérrez Correa, based 05001310500220170025300	278
	Inversiones Juanfa S.A.S. and others	Nullity and restoration of the right/Call for guarantee	207
	Luz Dary Echavarría Rojas, Martha Cecilia Echavarría Rojas and others	Labor responsibility in solidarity with COOMULTREVV	144
	Edwin Yovany Cano	Recognition of the employment contract with EMVARIAS	124
	Nubia Estella Torres Amariles	Responsibility for solidarity with the U of A Foundation.	53
	Claudia María Henao Cifuentes	Employer's fault	48
Total EMVARIAS			263,291
CHEC	María Marleny Montoya de García et al.	Material damage/ non-material damage/ consequential damage/ damage to health/ unlawful damage, compensation	30,078
	Héctor Castro et al.	Conventional Retirement	15,690
	Positiva Compañía de Seguros S.A.	Claim for the return of the mathematical reserve of capital constituted to cover the future pension allowances of the beneficiaries of the law/ Payment of assistance and economic benefits derived from the moral event that occurred at the La Esmeralda Plant in September 2011.	1,613
	Francisco Javier Tabora	declare chec liable for unlawful damage and order compensation; That Mr. Julio Cesar Cardona be held responsible for failing to take security measures on the premises	992
	Carlos Andrés Velásquez Marín and others	Moral and patrimonial damages are claimed as a result of an electrical accident that caused loss of work capacity	731

Company	Third party	Pretension	Value
	Flor Maria Sanchez Palace	Material damages are claimed on the occasion of the death of Mr. Rogelio Palacio Sanchez in events that occurred in the area of La Escombrera in the municipality of La Merced in the department of Caldas/moral damages are claimed	513
	Carlos Eduardo Jerónimo Arango and others	Pension allowance repayment/ Recognition of 100% allowance 14	491
	José Jair Granada and others	Permanent travel expenses-social security contributions	489
Total CHEC			50,597
CENS	María Riquilda Poveda Murillo and others	Moral damages, material damages, loss of profits	16,538
	Paht Construcciones S.A.S.	To order the liquidation of Contract CT-2015-000070, where CENS S.A E.S.P., must readjust the contractual equity in favor of Paht Construcciones S.A.S., with the application of the theory of unforeseeability, as well as the sums as a complement to the payment of act No. 6 for works executed, recognized and not paid.	2,069
	Nubia Boada Dueñas	Continuity in the payment of 12% on the pension allowance, reimbursement of the contributions deducted from the moment of the shareability of the pension, duly indexed and payment of default interest of article 141 of Law 100 of 1990, plus costs of the process.	1,922
	Other administrative proceedings, with an amount of less than \$250 million	Other administrative processes (7) with an amount of less than \$250 million.	1,359
	Carlos Augusto Rangel Alvarez	Recognition of conventional benefits	511
	Cable Guajira Ltda.	Declare CENS SA EPS and/or UNE EPM Telecomunicaciones S.A., liable for the breach of contract by not applying the rates and the formula for use, access and payment of the shared infrastructure provided for in resolution CRC No. 5283 of 2017 and incorporate them into the infrastructure lease contracts signed with the plaintiff companies Cable Guajira Ltda, Cable Éxito S.A.S. and Cable Digital de Colombia S.A.S.	432
	Nury Leticia Rodríguez Benitez	To declare the non-existence of the residential sewer easement in charge of the alleged servient properties, in favor of the alleged dominant property, called Palujan #1.	402
	Other labor proceedings with an amount of less than \$250 million	Other labor proceedings (10), with an amount of less than \$250 million.	386
	SYM Ingeniería Ltda.	To declare CENS liable non-contractually and administratively for declaring the plaintiffs' inability to contract with the State. That economic damages for loss of opportunity be recognized.	307

Company	Third party	Pretension	Value
	Condominium Centro Comercial La Estrella P.H.	Declaration of non-collection of the energy tax from the plaintiff and therefore, nullity of resolutions No. 20191030011621 and 20191030015458, ordering the cessation of collection of the tax and the refund of the sums paid.	33
Total CENS			23,959
	Danielly Arcila de Gil	Declare the defendants administratively, non-contractually, jointly and severally liable for the injuries suffered by the plaintiffs in different events	3,599
	John Jairo López Pérez y Otros	EDEQ is sued for the alleged damages suffered by the plaintiffs with the death of their relatives	2,955
	Maria Amparo Fernandez Gil	Direct reparation for the death of plaintiffs' family members	2,952
	Fabián Alexander Bedoya Machado y Otros	Those injured by the fall of the bridge of the park of life that occurred in 2018 during the EDEQ Christmas lighting lawsuit are suing.	640
	Campo Elía Buritica Herrera	The plaintiff seeks a declaration of the employer's fault in the accident at work he suffered, that he and his family be paid material (loss of future and consolidated earnings) and immaterial damages (moral damages and damage to health).	624
	Nelson Forero Perez	Declare termination of the employment contract without just cause and without authorization from the labor office, ordering the defendant to pay compensation.	87
	Juan de Dios Botero	Request for restitution of the part of the "Vista Hermosa" farm that was occupied with electricity networks.	17
Total EDEQ			10,874
Aguas Regionales	María Inés Osorio Montoya	To order the municipality of Apartadó and Aguas Regionales EPM, to pay material damages (current and future), moral damages and damage to health, on the occasion of the death of the young man Cesar Augusto Jiménez Osorio, determined by the injuries suffered in the events that occurred on June 1, 2016 in the city of Apartadó.	2,893
	Ana Arboleda de Mosquera	They request a decree that EPM together with Aguas Regionales are administratively responsible for the damages caused to the plaintiffs, and therefore order the payment of non-patrimonial damages and patrimonial damages.	1,143
	Various administrative	Various administrative	988
	Various Labor	Various Labor	706
	Sara Cristina Ferreiro Morales	They are asking for the readjustment of wages, unpaid overtime and the recognition of all salary emoluments caused throughout working life.	429
Total Aguas Regionales			6,159

Company	Third party	Pretension	Value
	Third Court of Civil Letters	C-3471-2023 Third Court of Civil Letters Antofagasta - 46421 UF	6,757
	ROWE and Others v Aguas de Antofagasta S.A.	C-2311/ 2316 - 2022 Claim for damages	1,060
	Soto with ADASA	C-4372-2019 Claim for compensation for damages due to non-contractual liability.	785
	Ley/ Paqarity and others	O-945/ 1244 - C-2304/ 3941/ 4951 of 2023	268
	Bravo/ ADASA and others	C-2782-3941-2304 2023/C- 4468 2020/ C-1516 2019	177
	Límari v Ezentis Chile S.A. and Others	O-5919 2020/ 515-945-1244 2023	177
	Audit reports	13736 PTAS Sierra Gorda	46
	Sepúlveda/ Municipality of Antofagasta	C-1516-2019	39
Total Aguas de Antofagasta (ADASA)			9,309
ELEKTRA NORESTE S.A.	Alex Montenegro and others (Urbanización La Toscana)	Civil Procedure - Residents of Tuscany	1,134
	ASEP	Civil Procedure for Lawsuit Against Res.12581	576
Total ELEKTRA NORESTE S.A.			1,710
EPM Inversiones	DIAN - Directorate of National Taxes and Customs	To declare the nullity of the administrative acts: Resolution No.112412020000026 of 2020 and Resolution No.900006 of 2021, issued by the DIAN; as well as Sanction Resolution number 2021011060000347 of September 23, 2021 File: 202082350100015897 also issued by the DIAN, notified to EPM Inversiones S.A. on September 29, 2021.	371
Total EPM Inversiones			371
Aguas Malambo	Nelson Mercado Luna	Payment of invoice No. 0095 by virtue of alleged works carried out to address emergency in Cra 22 with Calle 22 in the Municipality of Malambo.	225
	Emer Enrique Conrado Anguilla	Declare liability for material damages, damages, damages, damages to health, other goods and/or rights conventionally and constitutionally protected and, in general, of any other type that is demonstrated, caused as a result of the failure to provide the service.	26
	Fabian Bacca Jimenez	Recognition of the employment relationship acquired in 2015 and 2016, and consequently, the payment of vacations, bonuses, severance pay, bonus for signing the agreement and compensation for dismissal without just cause.	21

Company	Third party	Pretension	Value
	Indeterminate Persons	Fraudulent Connection Process 2022	11
Total Aguas de Malambo			283
Total contingent liabilities			2,824,961

Amounts stated in millions of Colombian pesos-

14.3.2 Contingent liabilities Guarantees

Company	Third	Complaint	Amount
ELEKTRA NORESTE S.A.	Generating Companies	Performance bond to provide credit security and compliance with the obligations under the power purchase agreements.	115,543
	National Public Utilities Authority	Performance bond to guarantee compliance with the obligations under the Concession Contract.	57,635
	Empresa de Transmisión Eléctrica, S.A.	Letter of credit as guarantee for the payment of energy purchase costs in the occasional market.	10,180
	Empresa de Transmisión Eléctrica, S.A.	Bank guarantee to guarantee payment of one month's billing of the Transmission System.	75,189
	Regulatory Operator of El Salvador	Letter of credit as guarantee for the payment of energy purchase costs in the occasional market.	1,327
Total ELEKTRA NORESTE S.A.			259,874
Total Contingent liabilities Warranties			259,874

With respect to the uncertainty in the estimated date of payment and the estimated value to be paid, for contingent liabilities the same business rules indicated in note 14.1.2. Litigian.

In the Group, EPM also has as contingent liabilities, Environmental Sanction Proceedings, with the following information:

Third	Pretensión	Value
Metropolitan Area of the Valley of Aburra	Discharge of wastewater from the San Fernando WWTP in violation of the minimum 80% removal level for parameters DBO5_Biochemical Oxygen Demand_, SST_Total Suspended Solids_, fats and oils established in Article 72, new user, Decree 1594 of 1984._ Metropolitan Resolution No. S.A. 000415 of April 28, 2014. A plea for conclusion was presented.	It is not possible to know the sanction to be imposed.
National Environmental Licensing Authority "ANLA"	Construction of a mini-center without authorization and use the ecological flow to generate energy without being authorized in environmental license (Porce III hydroelectric plant)_Auto 4335 of December 17, 2013.	It is not possible to know the sanction to be imposed
Metropolitan Area of the Valley of Aburra	Discharge of domestic wastewater to the ravine La Paulita as a result of the rupture of the collector. St. Peter's building	It is not possible to know the sanction to be imposed.

Third	Pretensión	Value
National Environmental Licensing Authority "ANLA"	<p>Termosierra 1. To carry out the air quality samples reported in ICA 13, 14 and 15, without the periodicity established by the Industrial Air Quality Monitoring System, authorized in the environmental instrument corresponding to this project.</p> <p>2. For conducting environmental noise monitoring reported in ICA 13, 14 and 15, with an Environmental Laboratory not accredited by IDEAM. _Auto 350 of February 5, 2018. SAN0142-00-2017.</p>	No charges have been made, and it is not possible to know the sanction to be imposed.
National Environmental Licensing Authority "ANLA"	Use of explosives in construction of Nueva Esperanza tower. The environmental license granted by this resolution does not cover any kind of work or activity other than those described in the Environmental Impact Study, the Environmental Management Plan, and in this administrative act. _ Auto 02574 of June 27, 2017 ANLA_	It is not possible to know the sanction to be imposed; disclaimers were filed
Metropolitan Area of the Valley of Aburra	Dumping of domestic wastewater from the rupture of the sewage pipe that leads to these waters, on a potrero and later on the gorge Dona Maria, a property called Torremolino. Allegations of conclusion were submitted on 2 September 2022.	It is not possible to know the sanction to be imposed; no charges have been made.
Metropolitan Area of the Valley of Aburra	In an authorized channel occupation over the La Malpaso gorge, a bed covering was observed and the walls of it in particular cyclopeo, work was not approved by the environmental authority. Metropolitan Resolution N° S.A. 1002 of June 4, 2020 aburra "by means of which an administrative procedure of an environmental sanction is initiated".	It is not possible to know the sanction to be imposed; no charges have been made.
National Environmental Licensing Authority "ANLA"	<p>Do not submit the Definitive Biodiversity Loss Compensation Plan, in accordance with the established guidelines and Environmental License, in accordance with the provisions of the Handbook for the Allocation of Biodiversity Loss Compensation issued by the Ministry of Environment and Sustainable Development. New Hope.</p> <p>ORDER INICIO No. 08029 (24 August 2020), file: SAN0175-00-2020</p>	It is not possible to know the sanction to be imposed; it has only begun.
National Environmental Licensing Authority "ANLA"	<p>1. To have carried out the dumping of the waste water generated in the Nueva Esperanza substation, by means of infiltration fields, without the corresponding modification of the Environmental License.</p> <p>2. Not to have presented the results obtained during the measurements made at the concentrations of particulate matter, SOx and NOx, which were carried out during the construction stage of the New Hope substation.</p> <p>3. Have not carried out the animal monitoring for the groups of mammals, amphibians and reptiles, for the year 2018." New Hope. Auto 01479 March 17, 2021 -SAN030-00-2021</p>	Disclaimers were filed on July 19, 2023 POSSIBLE
Ministry of Environment and Sustainable Development_MAD_	Do not allow documentation of the Banker's property, on its acquisition and participation of the Environmental Authority in its selection, processing of forest reserve area, Project Nueva Esperanza at 500 kv. A cessation of procedure 28/11/2022 was requested	It is not possible to know the sanction to be imposed; it has only begun.

Third	Pretensión	Value
Metropolitan Area of the Valley of Aburra	To verify the facts or omissions constituting a violation of the environmental standards in force with regard to the flora resource. Irregular pruning intervention of one (1) tree individuals of the species Chiminango. Metropolitan Resolution N° S.A. 001 of January 2, 2023 “through which an environmental sanction procedure is initiated”	Disclaimers were filed on September 5, 2023. Possible discards.
Metropolitan Area of the Valley of Aburra	Sludge discharge to the outlet channel of the lagoon toward the river aburra-Medellin, then the dilution with water of the Manantiales Potabilization Plant, with a flow of approximately 26 liters/second (diluted sludge) on September 9, 2021. Metropolitan Resolution No. S.A. 2357 of September 21, 2022. “Through which an environmental sanction procedure is initiated”	There were discards. POSSIBLE.
Metropolitan Area of the Valley of Aburra	To verify the facts or omissions constituting a breach of the existing environmental rules concerning the natural water resource, basically by the non Presentation-timely sharing of information. Metropolitan Resolution N° S.A. 0027 of January 3, 2023 “through which an environmental sanction procedure is initiated”	Possible
Regional Autonomous Body of the Black and Nare River Basins	Alleged intervention without authorization to the channel of the unnamed water source in the sector El Tranvia of the municipality of Rionegro and the capture of a flow of water in a hydraulic work, directed entirely by a canal, without permission from the competent environmental authority. Resolution RE-00012-2023 "through which a preventive measure is imposed"	Possible
National Environmental Licensing Authority “ANLA”	1. Do not submit certificates, records, and information in Environmental Compliance Reports 2. For not restoring the whole of eroded areas and without vegetation. 3. Inadequately dispose of excess building materials. 4. To make a forest harvest greater than the one approved in the Environmental License, on the coverage of “Gallery Forest or Ryparium” 5. Construction and installation of 2 new towers. “MAGDALENA MEDIO A 230 KV”. By means of Auto 4577 of 17 June 2022, it provides that the requested procedure should not be terminated and makes a statement of five objections. On July 15, discards were filed against the Auto 4577 of June 17, 2022. CAR No. 03458 _ (June 27, 2018)-SAN-140-00-2017. Auto 4577 of June 17, 2022. CAR No. 03458 _ (June 27, 2018)-SAN-140-00-2017. Auto 4577 of June 17, 2022.	Possible
CORANTIOQUIA – South aburra	Occupation of the channel in the La Honda Gorge without authorization	Possible
CORANTIOQUIA – South aburra	Alteration of the water and landscape resource. Presence of blue coloring in the gorge The dirty one that conflows to the right bank of the Medellin River at the level of the channels of the ravines The Dirty and the Mine in the bridge of the Metro Station of Envigado.	Disclaimers were filed on December 27, 2023. Possible

Third	Pretensión	Value
CORANTIOQUIA South aburra	Alleged damage to wastewater to La Hondita Gorge	Possible
CORANTIOQUIA South aburra	Damage to local networks and associated collectors of the sewage system at the Refugio del Esmeraldas Park. Administrative Act 130AS-1208-9159 of August 2, 2012.	Possible
CORANTIOQUIA South aburra	Dumping of domestic wastewater in the margin of the Peladeros gorge in the Los Gomez vereda of the Manzanillo district of the municipality of Itagui. Administrative Act 130AS-1601-12557 of January 26, 2016.	Possible
CORPOGUAJIRA	For failing to comply with Article 2,2,6,1,3,1(f) of Decree 1076 of 2015 as regards the obligations of the generator of hazardous waste or waste at the Jepirachi wind farm (register with the competent environmental authority for one time and keep the registration information updated annually). Auto 976 of October 2, 2017; Resolution 1373 of September 29, 2020.	It is not possible to know the sanction to be imposed; no charges have been made.
National Environmental Licensing Authority "ANLA"	<p>Having carried out inadequate practices with respect to surface water sources in the project's area of influence; having carried out the collection of the water resources from the Quebradas "El Roble", "Burunda" "Bolivia" and "Guacimal", at flows higher than the concessionaires and/or authorized for the development of the project; not having implemented in each of the concessioned water bodies, the infrastructure that would allow monitoring of the remaining flows, for the purpose of being presented in the environmental compliance reports; Not having carried out and delivered water quality monitoring and hydrobiological communities in the "Cauca River", under the conditions set out in the environmental license.</p> <p>For not having carried out the reformation and recovery of the channel of the "San Andrés River" and of its flood zone to its natural conditions, within the time granted; having carried out the exploitation of stone materials coming from "San Andrés River", without the updated environmental permits; For not having delivered the results of the sediment monitoring of "Rio Cauca", in order to establish the baseline of comparison at the time of the start of the project's operation phase.</p> <p>Having exceeded the maximum permissible levels of PST (particulate matter) and atmospheric pollutants in the asphalt plant located in the "El Valle" Industrial Zone; for not having built the necessary facilities and infrastructures in the asphalt plant chimney for monitoring emissions from fixed sources; For failing to comply with the management measures of the "Management and Disposal Plan of Materials and Botadero Areas" disposition of plant material mixed with inert material within the deposits and lack of signaling of the material disposal zones that remain active.</p> <p>All this in the area of influence of the project "construction, filling and operation of the Pescadero - Ituango Hydroelectric Project... (SAN0033-00-2019_Auto 2920 of 2015).</p>	<p>It is not possible to know the sanction to be imposed.</p> <p>Decadergo tare registered with 2018041852-1-000 of 10 April 2018 Presentation</p>

Third	Pretensión	Value
<p>National Environmental Licensing Authority "ANLA"</p>	<p>Auto 00009 of January 8, 2021 La ANLA initiates the environmental sanction procedure for the contingency associated with the auxiliary deviation system, to verify the following facts:</p> <ol style="list-style-type: none"> 1. Not to have reported within the term provided for in the law (24 hours) the contingent event that occurred on April 28, 2018. 2. To have continued the construction of the SAD and its infrastructure, without having sufficient technical information related to the environmental characterization of the area operated for the geology and geotechnical components. 3. For allegedly generating negative impacts on renewable natural resources. 4. Not having guaranteed for the first days of the month of May of the year 2018 and before the evacuation of the water dam of the Cauca River by the project's machine house, the ecological flow of that source downstream of the dam site, to ensure the integrity of ecosystem services and environmental protection goods that are part of the water source. <p>By the contingency associated with the Auxiliary Deviation System.*No charges are available; however, a request was made for a cessation of the sanctioning procedure by Communiqué No. 2018064395-1-000 of 24 May 2018 (SAN0097-00-2018_Auto 02021 of 2018)</p>	<p>Without any charges, the lawyer considers it possible.</p> <p>The opinion of the expert expert expert (Poyry) for the lifting of the preventive measure was submitted on 30 December 2021.</p> <p>By means of Auto No. 4076 of June 07, 2023, notified on June 16, THE ANLA ordered a series of administrative proceedings in the course of the environmental sanction procedure.</p> <p>To date, no charges have been made.</p>
<p>National Environmental Licensing Authority "ANLA"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P.</p> <p>*Initiation of sanction procedure for not guaranteeing downstream water of the dam of the project "Construction and operation of the Pescadero - Ituango hydroelectric project" The ecological flow to ensure the integrity of the ecosystem services and the environmental protection goods that are part of the water source "Rio Cauca".</p> <p>By Car 4915 of 29 June 2022, charges were made. Written disclaimers were filed on August 5, 2022.</p> <p>Auto No. 8016 of September 29, 2023 - ANLA opens a probationary period and orders the practice of tests requested by the Society and those considered by it.</p> <p>*No charge formulation available. (SAN0001-2019_Auto 0060 of 2019/01/21)</p>	<p>Without any charges, the lawyer considers it possible.</p>

Third	Pretensión	Value
<p>National Environmental Licensing Authority "ANLA"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P.</p> <p>1. Dumping on intermittent dry channel X=1157241 and Y=1281506 coordinates</p> <p>2. Discharge to the rain water channel from the mixer wash system located in the industrial zone of main works</p> <p>THE ANLA opened a sanctioning file but it has not been formally initiated.</p> <p>By Resolution No. 1222 of December 03, 2013, THE ANLA imposed preventive measures to suspend dumping. By Resolution No. 1363 of October 31, 2017, the ANLA lifted the preventive measure mentioned above. Auto 1282 On March 22, 2019, an environmental sanction file was opened</p> <p>Auto 03429 of April 24, 2020, ANLA initiates Environmental Sanctioning Procedure</p> <p>Auto No. 1821 of 21 March 2023, ANLA formulates statement of objections.</p> <p>With Vital Communiqué No. 3500081101479823041 of April 14, 2023, written disclaimers are presented.</p> <p>Office No. 20231420526581 of October 20, 2023 by which THE ANNA cites witness proceedings. On October 26, the witness test is practiced. License file LAM2233 for the same to work in file SAN0031-2019.</p>	<p>Without any charges, the lawyer considers it possible.</p>
<p>National Aquaculture and Fisheries Authority "AUNAP"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P.</p> <p>*Start preliminary investigation for affects to fishing activity during the closing of the machinery house gates.</p> <p>*No charge formulation available. (No file AUNAP_Auto 002 of February 14, 2019).</p>	<p>Without any charges, the lawyer considers it possible.</p>
<p>National Environmental Licensing Authority "ANLA"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P.</p> <p>Repeated non-compliance with imposed obligations. La ANLA charged with Auto No. 8082 of october 03, 2023.</p> <p>By writing with Vital Communiqué No. 3500081101479823141 on october 30, 2023, a written statement of disclaimers was filed.</p> <p>The sanction procedure is being processed by Auto 11359 of December 19, 2019.</p> <p>SAN0284-00-2018 _December 19, 2019_.</p>	<p>Situation not resolved. To date, they have not made any charges.</p>

Third	Pretensión	Value
<p>National Environmental Licensing Authority "ANLA"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P. Non-compliance Contingency Obligations:</p> <ul style="list-style-type: none"> - Not having permanently carried out the proper management of non-domestic wastewater and filtration in the left margin of the Gallery 380 ML.- Not having presented the hydrogeological model of the right margin of the project. - Not to have presented the cartographic information related to water quality and hydrobiological monitoring to be carried out at different points downstream of the project dam site. - Not having presented the results of the monitoring of offensive odors, water quality and physiochemical sludge quality during the pumping activity of the machine house. Auto No. 2423 of March 30, 2020, by which environmental sanction procedure is initiated. <p>With vital registered N° 3500081101479823014, a replacement appeal is filed against Auto N° 00101 of 2023, which denied the practice of tests.</p> <p>Auto N° 3541 of May 19, 2023, by which the ANLA confirms the Auton° 00101 of January 11, 2023, which denies the practice of tests.</p> <p>Trade no. 20236600141911 of June 09, 2023, by which the ANLA gives a response to an authorization submitted by the company Hidroelectrica Ituango S.A. E.S.P. for the electronic notification of Auto No. 3541 of 19 May 2023, in which the entity denies a replacement appeal filed against Auto No. 00101 of January 11, 2023 (which denies evidence), with that decision being signed.SAN0030-00-2020_ March 30, 2020_ To date no charges have been filed.</p>	<p>Situation not resolved.</p> <p>Charges were filed by Auto 9812 of 18 November 2021 and charges were filed on 13 December 2021..</p>
<p>National Environmental Licensing Authority "ANLA"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P. Repeated non-compliance with the obligations imposed under the contingency. Initiation of the environmental sanction procedure by means of Auto No. 06576 of July 13, 2020. The ANLA made statements of objections by means of Auto No. 7190 of 06 September 2023.</p> <p>On September 29, 2023, written disclaimers were filed with Vital Vital No. 3500081101479823123</p> <p>SAN1285-00-2019 _ July 13, 2020_</p>	<p>Situation not resolved. To date, they have not made any charges.</p>

Third	Pretensión	Value
<p>National Environmental Licensing Authority "ANLA"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P. _ Pass air quality and odor monitoring without meeting protocols established by the Minambiente. _Perform sample analysis for air quality and odor sampling by laboratories not accredited to IDEAM.</p> <p>Initiation of the environmental sanction procedure by means of Auto No. 07774 of August 14, 2010. Charges were filed by Auto 9931 of 22 November 2021 and charges were filed on 13 December 2021.</p> <p>By means of Vital N° 3500081101479823015, a replacement remedy is presented against Auto N° 00104 of 2023 by which THE ANLA denies the practice of tests.</p> <p>Auto N° 3418 of May 15, 2023, by which THE ANLA resolves the appeal of replacement filed against the second article of Auto N°00104 of January 11, 2023, confirming it in its entirety.</p> <p>SAN1258-00-2019 _ August 14, 2020_ To date no charges have been filed.</p>	<p>Situation not resolved. To date, they have not made any charges.</p>
<p>National Environmental Licensing Authority "ANLA"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P. _ Verifications and uptake of water at unauthorized points Exceeding of catchment flow with respect to the authorized lack of monitoring in specific periods Overcoming of discharge flow with respect to the authorized.</p> <p>Initiation of the environmental sanction procedure by means of Auto No. 4173 of June 2, 2022.</p> <p>By Resolution No. 00617 of March 29, 2023, the ANLA imposes a preventive measure consisting of the suspension of the discharges of domestic wastewater that are discharged into the water sources "Rio San Andrés" and "Quebrada Tacui", Coming from the domestic wastewater treatment systems of Camp Tacui Cuni, "TACUI CASINO PORTERIA".</p> <p>SAN0067-00-2022 _ June 2, 2022_ To date no charges have been filed.</p>	<p>Without any charges, the lawyer considers it possible.</p>
<p>National Environmental Licensing Authority "ANLA"</p>	<p>HYDROELECTRIC ITUANGO S.A. E.S.P. - HIDROITUANGO S.A. E.S.P. _</p> <p>1. Failure to implement measures to control erosion and degradation of conditions on the slopes and on the upper and lower slopes in the area known as "La Honda", Between the abscissa of km 17+800 - km 18+221 - Bridge 32 in the La Honda Gorge of the way Puerto Valdivia - Presa.</p> <p>2. To have carried out the occupation of the channel of the body of waters "Quebrada Tacui", without having previously obtained the modification of the Environmental License granted for the development of the project (Res. no. 0155 of 2009).</p> <p>Auto N°5345 of July 17, 2023 by which THE ANLA provides to initiate environmental sanction procedure</p> <p>SAN0076-00-2023 _ 17 July 2023_ To date no charges have been filed.</p>	<p>Without any charges, the lawyer considers it possible.</p>

Third	Pretensión	Value
Metropolitan Area of the Valley of Aburra	Alleged environmental affectation to the flora resource due to the severe pruning of one (1) individual tree of the species Cheflera (Schefflera actinophylla). Metropolitan Resolution No. S.A. 1050 of June 8, 2020 "through which an environmental sanction procedure is initiated".	It is not possible to know the sanction to be imposed; no charges have been made.
Corantioquia - South aburra Territorial Office	Non-compliance with the permit for forest harvesting and harvesting of species in good condition and in closed conditions without permission. Administrative Act 160AS-1506-12031 of June 17, 2015.	It is not possible to know the sanction to be imposed; disclaimers were filed
Corantioquia - Tahamies Territorial Office	To make charges against PUBLIC COMPANIES IN MEDELLIN, identified with NIT 890.904.996-7, for the alleged commission of environmental offenses on the basis of guilt and for the effects caused to the flora resource, derived from the events consisting of the burning of a sector of approximately 10 hectares, being 2,5 hectares of natural forest and stubble. Resolution 160TH-ADM1903-1901 of March 29 and 2019- TH4-2013-8	It is not possible to know the sanction to be imposed.

Works for tax purposes

The Group also has as contingent liabilities, works for taxes, with the following information:

In exercise of the provisions of Article 238 of Law 1819 of 2016, Empresas Públicas de Medellín E.S.P. - EPM- as a taxpayer of income tax and complementary taxes was linked to the mechanism of works for taxes, among others, with the project "Improvement of tertiary roads in Cocorná" prior concept of technical feasibility of the Ministry of Transport, as a form of payment of a portion of the income tax for the 2017 taxable period in the amount of \$33,701 million, with a 10% stake by Empresa de Energía del Quindío S.A. E.S.P. -EDEQ-. Subsequently, the Ministry of Transport objected to the scope of the project, resulting in the disappearance of the factual and legal basis of the administrative act linking to the mechanism, so that it lost its enforceability and consequently the project became unenforceable for EPM.

By virtue of the above and considering the decay of the administrative act, it is expected that the Directorate of National Taxes and Customs DIAN will issue the administrative act with which the extinction of the tax obligation would be obtained once the judicial discussion is concluded, in that order, the company is exploring alternatives and taking steps to achieve the closure of this issue. This situation could imply an accounting recognition of interest for arrears pending determination and assumption of the costs executed in the work, which to date amount to \$1,011 million, once the procedure to which this matter is subject under the terms of Decree 1625 of 2016 is concluded.

In line with the exploration of alternatives that has been carried out, with the purpose of mitigating the risk of interest being caused by future arrears in the income tax of the taxable year 2017 of EPM and EDEQ, in the event of a possible declaration of non-compliance by means of a final administrative act by the competent national authority or a ruling by a judicial authority, An advance deposit was made on September 16, 2022, in favor of the DIAN for \$77,985, which is reflected in the financial obligation of the companies as a surplus, which in legal and tax terms is equivalent to an overpayment or of what is not due and can be returned to taxpayers once this matter is definitively resolved in their favor. The deposit of these resources in no way obeys an express or tacit conduct of acceptance of any type of responsibility on the part of EPM and EDEQ and does not imply acceptance or manifestation of non-compliance with their obligations derived from the link to the mechanism of works for taxes. Nor do they waive any claims they may make in relation to this matter to show that there is no breach and therefore no interest or penalties should be paid.

Once it is determined that there was no non-compliance with the works for taxes mechanism by taxpayers, the DIAN must return any sum that results in favor of EPM and EDEQ.

In addition to the above, and as a mechanism to protect the interests of the companies, EPM filed a lawsuit before the Administrative Court of Antioquia in the exercise of the means of control of nullity and restoration of the right against: the Agency for the Renewal of the Territory (ART), the Ministry of Transport, the National Institute of Roads (INVIAS), the Directorate of National Customs Taxes (DIAN), and the National Planning Department (DNP). In order that, among others: the nullity of the administrative act issued by the Agency for the Renewal of the Territory on May 13, 2022, by virtue of which it refuses to recognize the exception of the loss of enforceability and/or request for a study of direct revocation of Resolution 175 of 2018 "by which a request for linking the payment of income tax and complementary taxes to an investment project in the areas most affected by the armed conflict - ZOMAC"; recognize the exception of "loss of enforceability" and, consequently, refrain from requiring EPM and EDEQ to comply with the obligations contained in Resolution 175 of 2018 issued by the ART, due to the lapse of the act within the framework of their competences within the works for taxes mechanism; it is declared that EPM and EDEQ made the timely and full payment of the resources destined for the cancellation of the income tax for the 2017 annuity. An appeal filed by EPM against the order rejecting the claim on the Lands that the act issued by the ART is not subject to judicial review is currently pending, pending the decision on the appeal by the Fourth Section of the Council of State.

It is important to note that since May 24, 2018, the resources for the payment of income tax by EPM and EDEQ taxpayers were deposited in the trust provided for the works-for-taxes mechanism whose income is recognized in favor of the competent national authority and therefore there is no reason to understand that there is a delay in the fulfillment of the tax obligation by the taxpayers. As of March 31, 2024, yields amount to \$11,508 million, of which \$448 million have already been transferred to the General Directorate of Public Credit and National Treasury

14.3.3 Contingent Assets

Company	Third party	Pretension	Value
	Municipio de Bello	Declare the nullity of Resolution 202300008282 of 08-31-2023 of the Municipality of Bello "in which the liquidation of the capital gain generated in the terms of Resolution 2717 of 2009 and Resolution 531 of 2010 is made payable and updated" through which the participation is determined and the capital gain is liquidated for the properties that are located in polygon No. 2 of the Fraction of the Urban Area of the Municipality of Bello, located in the Alluvial Plain of the Aburrá River, regulated by the Decree Municipal 403 of October 29, 2009, owned by Empresas Públicas de Medellín" And the enforceability and updating of the liquidation of said capital gain is left without effect.	90,397
	The Nation Ministry of Health and Social Protection	The Ministry of Health has the legal and constitutional obligation to recognize and cancel the value of the services provided to affiliates in relation to medicines and/or procedures, interventions or elements not included in the Mandatory Health Plan (POS).	22,028

Company	Third party	Pretension	Value
	Interamericana de Productos Químicos S.A. (Interquim S.A.)	That by means of a judgment, the expropriation in favor of EPM of the right of ownership of the property called "Finca Torremolino" located in the village of San Diego, in the municipality of Girardota, owned by Interamericana de Productos Químicos SAS, which will be used for the execution of the project of the Girardota Wastewater Treatment Plant Project, be decreed by judicial means.	9,921
	Miscellaneous Administrative	97 Litigations under \$922 with an average of \$59.	9,557
	Constructora Monserrate de Colombia SAS	That the expropriation be decreed by judicial means in favor of Empresas Públicas de Medellín E.S.P. for the Project "Expansion of the Capacity of the Prijunia Distribution in the Western Sector of Medellín-Cadena Occidente Tanque Calazans" property called Lot 7, located in the Altos de Calazans sector, of the Municipality of Medellín owned by the Sociedad Constructora Monserrate de Colombia SAS.	7,719
	Poblado Club Campestre Ejecutivo S.A.	To declare the Poblado Club Campestre Ejecutivo S.A., Optima S.A. Vivienda y Construcción and the Municipality of Envigado responsible for the damage to the collector owned by EPM, which collects and transports wastewater from the sanitary basin of the La Honda creek in the Municipality of Envigado, and to compensate EPM for the value of all patrimonial damages that are proven by the damage to the collector that collects and transports the wastewater of the sanitary basin.	4,577
	Notary Office 25 of Medellín	Reimbursement of the amount paid by EPM Ituango S.A. E.S.P., on December 1, 2011, duly indexed, is requested.	3,677
	Corantioquia - Corporación Autónoma Regional del Centro de Antioquia	That the nullity of Article Five of Resolution No. 130 TH - 1302 - 9864 issued by the Tahamíes Territorial Director of "Corantioquia" be declared null and void for the fee for the use of surface water for the period 2011, from the Rio Grande source, at a flow of 19.5 m3/sec. To reimburse Empresas Públicas de Medellín E.S.P., the higher amount paid for the fee for the use of Surface Water Dec. 155 - 4742, Hydrological Unit: Magdalena River - Cauca, between January 1, 2011 and December 31, 2011 made by invoice TH - 1927 of April 30, 2012. That Corantioquia be ordered to recognize and pay EPM the legal, current and default interest that has been legally caused; to the payment of the costs and agencies in law to which they may be entitled in accordance with the provisions of Article 188 of Law 1437 of 2011 and other concordant regulations.	849

Company	Third party	Pretension	Value
	SSPD - Superintendence of Residential Public Services	That the official settlement of the Special Contribution for the Year 2022 by the aqueduct service and official settlement of the special contribution be declared partially null and void and that, as a result of the nullity, the right of EPM be restored, the refund of the sum of money corresponding to the highest value cancelled for the aforementioned concept and the interest caused on the sums claimed from the time of payment of the the contribution.	774
	Other	Process for an amount less than \$702.	689
Total EPM			150,188
Emvarias	MAQUINARIA DISMACOL LTDA EN LIQUIDACIÓN and others	The recognition and payment of sums of money are intended	48,948
	Superintendency of Residential Public Services	Declare null and void the official notices issued denying the requests for correction of the income tax returns, taxable years 2016, 2017 and 2018.	1,346
Total Emvarias			50,294
CENS	Corporación Minuto de Dios y Otros	To impose in favor of CENS S.A. E.S.P. the public easement for the transmission of electric energy over the properties; building electrical infrastructure; allow transit through the area; removing crops and other obstacles; construct temporary roads and/or use existing ones; prohibit the planting of trees that may hinder the exercise of the easement and registration of the easement sentence.	2,513
	Consorcio CDE Ltda.	Obtain cancellation of the resources owed in favor of CENS	1,266
	Superintendency of Residential Public Services	Declare the nullity and order the return of the net amount of money, which was paid by CENS S.A. E.S.P. for the sanction in the form of a fine imposed by the SSPD.	1,141
	Municipality of Medellín	Declare null and void so that any sum that it may pay for the Special Public Works Contribution may be reimbursed to the CENS.	599
	Ministry of Environment and Sustainable Development - MINAMBIENTE	Declare the nullity and order the ANLA to reimburse CENS of any sum that it may pay as sales tax for the acquisition of BT multiplex braided cable for the Rural Electrification project.	316
	Other civil, labor, criminal, and administrative proceedings with an amount of less than \$20 million	Other processes with an amount of less than \$20 million.	246

Company	Third party	Pretension	Value
	Ladrillera Colcucuta Gres SAS	That it declares itself non-contractually liable for the unlawful damage caused to CENS, as a result of the destabilization of the land where a medium-voltage concrete pole is supported, for which it is requested that the defendant be ordered to make payment for the stabilization of the land that supports the 34.5 kV structure.	232
	Nelson Osvaldo Cubides Herrera	It is required to impose an easement strip of 8,681.11 square meters in favor of CENS, on a lot of land called "Lot A alligator island", located in the municipality of San José de Cúcuta and identified with the real estate registration No, 260-101376 of the ORIP of Cúcuta. Property of Mr. Nelson Osvaldo Cubides Herrera.	40
Total CENS			6,353
Waters of Malambo	Municipality of Malambo	A payment order is issued against the Municipality of Malambo - Atlántico and in favor of Aguas de Malambo S.A. ESP. for interest on arrears on the previous principal from December 31, 2012 until the obligation is cancelled.	3,883
	Municipality of Malambo - Subsidies	I request that a Payment Order be issued against the Municipality of Malambo - Atlántico, for the concept of capital and for the value of the default commercial interest from the date on which the default was incurred until the payment of the obligation is made in full at the maximum legal rate allowed.	1,305
Total Waters of Malambo			5,188
AGUNAL	Buenos Aires Consortium and Others	The purpose of the lawsuit is to obtain a declaration of contractual civil liability of the Buenos Aires Consortium and the Sanitation 17 Consortium with respect to the Audit Contract, causing the damages that are the subject of the compensation claim specified in the lawsuit.	4,142
Total AGUNAL			4,142
Aguas Regionales	Municipality of Chigorodó and Others	Please issue an order for payment in favor of Aguas de Urabá S.A. E.S.P and against the Municipality of Chigorodó, legally represented by Dr. Daniel Segundo Álvarez, in his capacity as mayor, or by whoever takes his place at the time of service of the lawsuit.	2,324
	Miscellaneous Prosecutors and Administrative Officers	Miscellaneous Prosecutors and Administrative Officers	1,243
	CORANTIOQUIA	Demand for imposition of easement of sewer utilities.	538
Total Aguas Regionales			4,105
ESSA	SSPD - Superintendence of Residential Public Services	The nullity of the administrative acts issued by the Superintendence of Residential Public Services (SSPD) on the Special Contribution for the year 2016 is declared.	1,699

Company	Third party	Pretension	Value
	Ministry of Labour	Administrative acts issued by the Ministry of Labour are declared null and void. That the defendant be ordered to comply with the judgment in the terms established in Article 192 of the Code of Administrative Procedure and Administrative Litigation.	404
Total ESSA			2,103
CHEC	Jose Alonso Arias Reyes	Imposition of easement	44
	SSPD - Superintendence of Residential Public Services	Declare the nullity and reinstatement of the right	14
	Paula Andrea Botero Díaz	Damages for forgery of a document	9
	Bertha Elena Romero García and Others	Indemnity	6
Total CHEC			73
Total contingent assets - Litigation			222,446

Amounts stated in millions of Colombian pesos-

Estimated payments and receipts

The estimate of the dates on which the Group believes it will be required to make payments related to the contingent liabilities or receive collections on the contingent assets included in this note to the consolidated statement of financial position at the balance sheet date is as follows:

Years	Contingent liabilities	Contingent assets
To one year	793,598	30,360
To two years	376,394	12,518
To three years	241,592	2,104
To four years and beyond	1,673,251	177,464
Total	3,084,835	222,446

Amounts stated in millions of Colombian pesos

Nota 15. Income from ordinary activities

For presentation purposes, the Group disaggregates its income from the services it provides, according to the lines of business in which it participates and the way in which management analyzes them. The breakdown of income from ordinary activities is as follows:

Ordinary activities revenue	March 2024	March 2023
Rendering of services		
Energy distribution service ¹	6,428,524	5,901,538
Energy generation Service ²	2,437,243	1,806,209
Energy transmission service	120,678	135,162
Energy intersegment eliminations	(623,891)	(401,861)
Gas fuel service ³	363,233	354,036
Aqueduct service ⁴	505,292	502,577
Sanitation service	291,437	259,966
Cleaning service	97,559	78,747
Insurance and reinsurance services	13,670	14,199
Financing services	9,680	15,126
Computer services	156	109
Construction contracts ⁵	71,161	110,039
Fees	3,661	2,761
Commissions	6,268	5,614
Billing and collection services	12,944	10,924
Financing component ⁶	150,021	128,010
Other services ⁷	104,915	158,877
Returns	(97,736)	(206,758)
Total rendering of service	9,894,815	8,875,275
Sale of goods	21,256	18,940
Leases	28,938	38,623
Total	9,945,009	8,932,838

- Amounts stated in millions of Colombian pesos -

- ¹ The increase in the energy distribution and sales service mainly originated in the domestic subsidiaries due to a greater amount of energy sold because of the increase in demand caused by the climate effect of the El Niño phenomenon in the first months of the year. In addition, it was due to an increase in the energy tariff because macroeconomic factors affect its components (PPI and CPI); ii) in the international subsidiaries, the increase was mainly due to the subsidiary ENSA in Panama, given by a greater demand for energy from the commercial and government sector and an increase in sales price.
- ² Power generation service increased year-over-year, mainly in EPM by receiving reliability charges from the Ituango Power Plant, lower refund of reliability charges and higher long-term energy sales.
- ³ The increase in the fuel gas distribution and marketing service is caused by higher rates due to an increase in the TRM and macroeconomic factors (CPI and IPP), in addition, by growth in demand from the regulated market, increase in sales to thermal power generation plants and other marketers.
- ⁴ Variations in water and sewage services are mainly because of EPM, due to an increase in users, higher indexation tariffs and an increase in consumption and average customer discharges, respectively, associated with the high temperatures caused by the El Niño phenomenon.

⁵ The decrease with respect to the first quarter of 2023 is basically due to a lower execution of projects under construction in the TICSА subsidiary, and in the ADASA subsidiary because there were no new construction contracts for clients or third parties.

⁶ The variation can be explained by the recognition of the financing component of the balance in accounts receivable for the tariff option, mainly in the subsidiary AFINIA.

In the Group, performance commitments are met and measured on a cyclical basis, as the Group is mainly engaged in the provision of public services (regulated and non-regulated market, long-term contracts and secondary market) and the provision of services related to public services to other agents in the sector (reliability charge, firm energy, AGC). These public services are delivered to the user on a permanent basis, but consumption is measured, and income is recognized on a periodic, typically monthly basis.

The Group recognized the following values in the period, for contracts in force at the cut-off date:

Construction Contracts

The method used to determine the degree of progress of construction contracts is the of the resource.

The Group recognized the following values in the period, for the contracts in force at the cut-off date described in the preceding paragraph:

March 2024	Contract asset balance at the beginning of the period	Contract asset balance at the end of the period	Liability balance at the beginning of the period	Liability balance at the end of the period	Income recognized during the period corresponding to the prior period liability	Outstanding value of performance obligations that are not met Prior year
Contract 1 - FAER Contract GGC-105	-	-	1	1	-	1
Contract 3 - Ecopetrol Agreement	-	-	1,734	1,738	-	1,734
Contract 4 - Government Contract	-	-	134	134	-	134
Contract 6 - FAER Administration Fee GGC 105 and 313 - Construction contracts	1,867	-	4	4	-	4
Contract 7 - FAER Contracts 2019 Third Party Resources	1,584	1,584	2,815	2,732	83	2,732
Contract 8 - FAZNI Contract 2020	96	-	23	23	-	23
Contract 9 - OHL Arrangement	50	50	-	-	-	-
Contract 10 - FAER 2019- Administration	-	1,894	-	-	-	-
Construction contracts - TICSА	-	-	136,716	88,258	48,458	88,258
Construction contracts - agreements	235	223	3,336	4,044	-	3,336
Contract- Line construction contracts	1,227	1,006	12,760	15,156	-	12,760
Construction contracts - ADASA	119,672	158,300	6,628	1,307	5,321	1,307
Total	124,731	163,057	164,151	113,397	53,862	110,289

Amounts stated in millions of Colombian pesos

March 2023	Contract asset balance at the beginning of the period	Contract asset balance at the end of the period	Liability balance at the beginning of the period	Liability balance at the end of the period	Income recognized during the period corresponding to the prior period liability	Outstanding value of performance obligations that are not met Prior year
Contract 1 - FAER Contract GGC-105	-	-	1	1	1	1
Contract 3 - Ecopetrol Agreement	-	-	1,848	1,853	29	1,853
Contract 4 - Government Contract	-	-	134	134	23	134
Contract 6 - FAER Administration Fee GGC 105 and 313 - Construction contracts	-	-	4	4	-	4
Contract 7 - FAER Contracts 2019 Third Party Resources	-	-	8,052	1,351	333	1,351
Contract 8 - FAZNI Contract 2020	96	614	48	-121	764	-121
Contract 9 - OHL Arrangement	50	50	-	-	47	-
Contract 10 - FAER 2019- Administration	1,613	1,725	-	-	782	-
Construction contracts - TICSA	-	-	66,386	65,016	-	65,016
Construction contracts - agreements	476	370	281	281	-	281
Contract- Line construction contracts	2,869	2,038	8,211	9,723	-	9,723
Construction contracts - ADASA	163,341	175,437	36,665	38,964	898	38,964
Total	168,446	180,235	121,629	117,205	2,875	117,205

Amounts stated in millions of Colombian pesos

Other contracts with customers clients

March 2024	Contract asset balance at the beginning of the period	Contract asset balance at the end of the period	Liability balance at the beginning of the period	Liability balance at the end of the period	Income recognized during the period corresponding to the liability of the prior period.
Uniform terms contract for regulated services ¹	3,034,498	3,813,854	229,164	220,355	219,878
Unregulated market -MNR or large customers ²	20,133	21,499	102,517	(569,912)	102,517
XM representation contract ³	12,050	34,952	-	-	-
Other contracts with customers	-	-	5,800	6,584	91
Total	3,066,681	3,870,305	337,481	(342,973)	322,486

Amounts stated in millions of Colombian pesos

March 2023	Contract asset balance at the beginning of the period	Contract asset balance at the end of the period	Liability balance at the beginning of the period	Liability balance at the end of the period	Income recognized during the period corresponding to the liability of the prior period.
Uniform terms contract for regulated services ¹	3,057,619	1,852,103	135,544	136,717	475
Unregulated market -MNR or large customers ²	143,709	12,408	95,275	88,217	94,632
XM representation contract ³	59,068	928	-	-	-
Other contracts with customers	-	-	11,419	6,682	220
Total	3,260,396	1,865,439	242,238	231,616	95,327

¹ The purpose of this contract is to define the uniform conditions under which the companies of the EPM Group provide public home services in exchange for a price in money, which will be set according to the current tariffs and in accordance with the use given to the service by users, subscribers or property owners. Hereinafter, the User, who, by benefiting from the services provided by the companies, accepts and accepts all the provisions defined herein.

The asset variation in the uniform terms contracts for energy service was explained in the distribution segment, which includes the recognition of the tariff option in the amount of \$281,430 in EPM and in the national energy subsidiaries.

The liabilities in the contracts of uniform conditions mainly include the provision of the Regulated Works and Investment Plan (POIR) for the Water Provision and Solid Waste Management services, in accordance with the provisions of the Commission for the Regulation of Drinking Water and Basic Sanitation in resolution CRA 688 of 2014, for which, an advance receipt of income contributed by EPM and its subsidiaries: Aguas Regionales and Aguas de Malambo was recognized.

- ² Resolution 131 of December 23, 1998 of the Energy and Gas Regulatory Commission (CREG) establishes the conditions for the supply of energy and power for large consumers and indicates in Article 2 the power or energy limits for a user to contract the supply of energy in the competitive market; The aforementioned resolution allows the conclusion of contracts with large consumers to establish by mutual agreement the prices of energy and power supply; The purpose of the contract is to supply energy and electrical power to the consumer, as an unregulated user, to meet their own demand.
- ³ It corresponds to the representation contract with XM, which manages the Colombian Wholesale Energy Market, attending to the commercial transactions of market agents.

The Group expects to recognize the income for performance obligations that are not met during the next accounting period, as most of it corresponds to standard terms contracts for residential utilities, which have a duration of less than one year.

Note 16. Other income

The detail of other income is as follows:

Other income	March 2024	March 2023
Recoveries ¹	96,578	39,816
Government grants	29,947	30,000
Other ordinary income ²	8,685	15,583
Leverage ²	5,141	4,054
Surplus 2	1,356	121
Indemnities ³	654	7,303
Sales of public tenders sheets ²	195	336
Total	142,556	97,213

Amounts stated in millions of Colombian pesos

¹ The increase was mainly in EPM in the energy generation and sales service, related to recoveries of costs and expenses and in the subsidiary AFINIA due to the recovery of provisions for costs and expenses of the previous year. The value of actual recoveries in the Group amounted to \$76,384 (2023: \$12,468) and non-effective recoveries to \$20,194 (2023: \$27,348), disclosed in the cash flow statement.

² Values disclosed in the statement of cash flows as actual income corresponding to money inflows.

³ The variation mainly corresponded to EPM because compensations were received from Ecopetrol the year before for noncompliance with gas supply contracts.

Note 17. Costs for the provision of services

The detail of the costs for the provision of services is as follows:

Costs for services rendered	March 2024	March 2023
Block and/or long-term purchases ¹	1,782,694	1,627,360
Exchange and/or short-term purchases ²	1,756,702	1,480,834
Use of lines, networks and pipelines ³	728,127	673,469
Personal services ⁴	396,347	354,141
Depreciation ¹¹	361,362	324,218
Orders and contracts for other services ⁵	287,986	331,131
Cost of distribution and/or commercialization of natural gas	160,709	169,391
Maintenance and repair orders and contracts ⁶	159,041	148,084
Licenses, contributions and royalties ⁷	92,046	80,777
Insurance ⁸	60,519	44,576
Materials and other operating costs	57,209	57,620
Consumption of direct inputs	55,023	59,949
Amortization ¹¹	53,579	65,274
General	45,110	32,604
Taxes and fees	35,117	34,946
Commercial and financial management of the service ⁹	30,242	57,732
Fees	29,844	28,922
Other	27,999	26,744
Connection cost	23,299	25,406
Amortization of rights of use ¹⁰	22,283	19,448
Marketed goods	13,704	9,327
Public utilities	9,473	10,053
Leases	7,648	7,509
Depletion ¹⁰	5,796	5,514
Costs associated with transactions in the wholesale market	4,994	5,583
Liquefied natural gas	4,969	5,163
Cost of water service rendering losses	487	735
Inventory write-down ^{10 11}	175	54
Gas compression	43	90
Total costs per service provision	6,212,527	5,686,654

Amounts stated in millions of Colombian pesos

¹ Variation explained by the increase in: Afinia \$176,325 and EPM \$13,764 in the energy distribution and marketing segment, offset by a decrease in DECA for \$14,680.

- ² This increase was explained by higher purchases of energy on the stock exchange at higher prices in the subsidiaries: EPM \$322,742, CHEC \$42,453, ESSA \$34,627, CENS \$26,766 and ENSA \$6,618, offset by a decrease in Deca \$118,852, Afinia \$33,393 and EDEQ \$8,548.
- ³ Increase mainly explained in AFINIA for \$ 41,598 and EPM por \$ 31,113, due to higher network usage costs.
- ⁴ The increase was explained by the salary increase, which the CPI impacts. The subsidiaries that contributed the most were: EPM with \$26,221, Afinia with \$9,800, EPM México with \$3,321 and ESSA with \$3,219.
- ⁵ The decrease was mainly explained by the international subsidiaries ADASA \$38,169 and TICSA \$22,127 in construction services to third parties.
- ⁶ Increase explained mainly in EPM for \$15,111 and Afinia \$10,651 due to higher maintenance and repair costs mainly in land, lines, networks and ducts, offset by decreases in ADASA \$7,499 and DECA \$4,204.
- ⁷ Increase explained mainly in EPM for \$21,383 due to the contributions of the environmental law associated with the power generation service, and Fazni and Superintendencias, offset by decrease in Afinia \$10,701.
- ⁸ This item mainly increased in EPM due to the start-up of two more units of the Hidroituango Power Plant.
- ⁹ This decrease is explained in Afinia by \$31,211
- ¹⁰ for the lower charge paid for the difference between the programmed and delivered energy. It corresponds to non-effective costs.
- ¹¹ It is disclosure under the heading Write-down of Net Inventories in the Cash Flow Statement.

Note 18. Administrative costs

The detail of the administration costs is as follows:

Administrative expenses	March 2024	March 2023
Personnel Expenses		
Wages and salaries ¹	207,492	195,122
Social security expenses ²	43,415	43,180
Pension expenses ^{7 8}	17,697	15,910
Interest rate benefits to employees	2,651	2,409
Other post-employment benefit plans other than pensions ⁷	2,160	1,907
Other long-term benefits	1,442	1,286
Termination benefits	1,170	1,024
Total personnel expenses	276,027	260,838
General expenses		
Taxes, contributions and fees ⁴	97,025	88,334
Commissions, fees and services	27,120	36,315
Intangible assets	20,644	18,365
Depreciation of property, plant and equipment ⁷	19,824	19,303
Maintenance	17,854	22,101
Provision for contingencies ^{3 7 8}	17,409	26,403
Amortization of intangible assets ⁷	16,878	16,158
General insurance	13,258	13,623
Surveillance and security	11,187	9,431
Other general expenses	10,716	13,457
Amortization of rights of use ⁷	7,331	7,882
Other miscellaneous provisions ^{5 7 8}	6,991	8,892
Public utilities	5,686	2,112
Materials and supplies	4,429	2,512
EAS technical reserve ^{7 8}	4,298	1,229
Christmas lighting	3,550	3,852
Promotion and dissemination	3,394	5,482
Cleaning, cafeteria, restaurant and laundry services	3,193	3,769
Administration contracts	2,850	590
Studies and projects	2,727	50
Communication and transportation	2,287	2,488
Apprenticeship contracts	1,993	1,781
Leases	1,971	2,459
Advertising and publicity	1,914	2,469
Printed matter, publications, subscriptions and affiliations	1,669	1,769
Information processing	1,640	1,668
Licenses and safe-conducts	1,339	3,664
Fuels and lubricants	1,201	3,791
Legal expenses	1,052	1,661
Court costs	991	-
Travel and travel expenses	642	1,165
Repairs	501	-
Event organization	458	-
Copies	339	-
Industrial Security	232	-
Provision for decommissioning, removal or rehabilitation ^{6 7 8}	85	6,356
Cultural events	2	-
Provision insurance and reinsurance ⁷	1	780
Provision for guarantees ^{7 8}	-	6,622
Total general expenses	314,681	336,533
Total	590,708	597,371

Amounts stated in millions of Colombian pesos

- ¹ The increase was the result of the salary increase which was impacted by the IPC, being the subsidiaries that contribute the most: EPM \$7,166, ADASA \$3,344 and CHEC \$3,019.
- ² The variation was the result of the salary increase.
- ³ Decrease mainly in litigation in subsidiaries EPM \$3,825 and Adasa \$3,204.
- ⁴ Increase explained mainly in EPM \$5,898 and Afinia \$2,821 for more industry and commerce taxes.
- ⁵ Decrease explained mainly in EPM for the adjust in the estimate valuation for high-cost diseases.
- ⁶ Decrease explained in EPM in the provision related with the environmental contingency of Hidroituango.
- ⁷ Corresponds to non-actual expenditure.
- ⁸ It is disclosed under provisions, post-employment, and long-term defined benefit plans in the statement of cash flows.

Note 19. Other Expenses

The detail of the other expenses is as follows:

Other expenses	March 2024	March 2023
Loss on retirement of property, plant and equipment ^{1 6 7}	10,311	15,681
Contributions in non-corporate entities ²	5,993	5,630
Effective interest financing services ⁴	3,246	3,873
Other ordinary expenses ³	1,776	2,325
Arbitral awards and extrajudicial conciliations	665	333
Loss on retirement of inventories ^{5 6}	316	160
Court rulings	188	484
Loss on sale of property, plant and equipment ⁵	59	91
Loss in the withdrawal of intangible assets ^{5 7}	26	2
Loss due to changes in fair value of investment properties ⁴	-	61
Donations	-	28
Total	22,580	28,668

Amounts stated in millions of Colombian pesos

- ¹ Decrease mainly explained by CHEC for \$5,360 due to the retirement of power transformers decommissioned due to technical obsolescence.
- ² It corresponds to the contributions made to the EPM Foundation.
- ³ The decrease is mainly explained by EPM for the Generation and Distribution segments. These primarily comprise environmental management expenses, fines and penalties.

⁴ The decrease is explained by Afinia and corresponds to the valuation of the amortized cost of the financing already billed for energy utilities.

⁵ Corresponds to non-effective expenditures.

⁶ It is disclosure under the item Write-down of Net Inventory Value of the Statement of Cash Flows.

It is disclosed in the income from retirement of property, plant and equipment, right-of-use assets, intangible assets and investment properties of the statement of cash flows

Note 20. Finance Income and Expenses

20.1 Finance Income

The detail of finance income is as follows:

Financial income	March 2024	March 2023
Interest Income:		
Bank deposits ¹	58,590	55,260
Interest on trade receivables and default interest ¹	8,550	11,235
Interest income from financial assets at amortized cost ¹	848	2,779
Utility valuation derivative financial instruments not hedging ^{2 5}	70,909	-
Gain from valuation of financial instruments at fair value ^{3 5}	18,504	189,465
Other financial income ¹	9,677	16,122
Gain on trust rights ^{4 5}	7,964	16,287
Restricted funds ¹	1,587	2,960
Leases ¹	297	285
Gain from valuation of financial instruments at amortized cost ⁵	253	158
Yield from monetary restatement ¹	194	3
Funds received in administration ¹	120	36
Total financial income	177,493	294,590

Amounts stated in millions of Colombian pesos

¹ It is disclosed under the interest income and income item of the statement of cash flows.

² The variation originated in EPM by the valuation of the financial instrument related to the weather derivative.

³ Decrease caused by the fair value measurement of investments classified in financial instruments, which was mainly due to the allocations of fixed-income securities and market behavior that has presented significant valuations, mainly in i) EPM for \$-161,512 ii) Aguas Nacionales for \$-5,741, iii) national energy subsidiaries \$-1,883, iv) EMVARIAS for \$-749, and iv) EPM Inversiones for \$-677.

⁴ The decrease in the profit from trust rights mainly corresponds to EPM with \$-8,224 and is due to the behavior of the market, which has presented devaluations that have been reflected in the portfolio's temporary investments.

- ⁵ It is disclosed in the statement of cash flows under the heading of valuation of financial instruments and hedge accounting.

20.2 Finance expenses

The detail of finance expenses is as follows:

Finance expenses	March 2024	March 2023
Interest expense:		
Interest on lease obligations ¹	18,516	17,056
Other interest expense ¹	16,253	8,783
Total interest	34,769	25,839
Long-term external financing operations ^{1 2}	323,769	287,485
Long-term internal financing operations ^{1 3}	165,246	181,825
Financial instruments for hedging purposes ^{1 2}	222,056	147,413
Short-term internal financing operations ^{1 3}	40,228	50,956
Short-term external financing operations ^{1 2}	23,502	7,701
Total interest expense on other financial liabilities not measured at fair value through profit or loss ¹	784	898
Other finance expenses		
Interest on financial liabilities and valuation losses on investments and other assets ⁴	35,546	43,297
Fees and commissions other than amounts included in determining the effective interest rate ¹	2,697	1,932
Total finance expenses	848,597	747,346

- Amounts in millions of Colombian pesos -

- ¹ It is disclosed under interest expense and fees in the statement of cash flows.
- ² The increase is mainly originated in EPM due to higher indebtedness and new financial hedges contracted.
- ³ The decrease is mainly due to EPM's payment of a treasury loan with Banco Popular and local bond payments. There was also a decrease in the subsidiaries: ADASA, ESSA, ENSA and EEGSA.
- ⁴ For presentation purposes in the statement of cash flows: \$11,285 (2023: \$17,912) are disclosed under the heading of profit or loss from valuation of financial instruments and hedge accounting and \$24,261 (2023: \$25,385) are disclosed under provisions for tax obligations, insurance and reinsurance and financial update.

Note 21. Net foreign exchange difference

The effect on foreign currency transactions is as follows:

Exchange difference, net	March 2024	March 2023
Exchange difference income		
<u>Own position</u>		
For goods and services and others	3,230	19,029
For liquidity	19,649	5,236
Receivables	405	37,087
Provisions	-	937
Other adjustments due to exchange differences	21	-
<u>Financial</u>	-	-
Gross Income	45,665	483,035
Debt hedging	44,125	-
Total foreign exchange difference income	113,095	545,324
Foreign exchange difference expense		
<u>Own position</u>		
For goods and services and others	(7,361)	(14,924)
For liquidity	(8,976)	(42,063)
Receivables	(60,070)	(536)
Provisions	(3,684)	-
Other adjustments due to exchange differences	(2,605)	(3,858)
<u>Financing operation</u>		
Gross expense	(75,386)	(56,045)
Debt coverage	-	(288,115)
Total foreign exchange difference expense	(158,082)	(405,541)
Exchange difference, net	(44,987)	139,783

- Amounts stated in millions of Colombian pesos -

The accumulated net expense due to the difference in exchange amounts to \$44,987, the main expense corresponds to the difference in exchange of the debt in dollars for \$75,386 and the income for restatement of the debt \$44,125, associated with the accumulated devaluation of the period of the Colombian peso, which to date amounts to 0.53% (2023: revaluation de 3.80%)

The rates used for currency translation in the consolidated financial statements are:

Currency	Currency Code	Exchange to USD as of March 31		Exchange rate as of March 31		Average exchange rate	
		2024	2023	2024	2023	2024	2023
United States Dollar	USD	-	-	3,842.30	4,627.27	3,899.34	4,766.31
Guatemalan quetzal	GTQ	7.79	7.68	493.13	592.99	499.71	610.68
Mexican peso	MXP	16.53	19.94	232.41	256.48	232.63	258.85
Chilean peso	CLP	982.38	786.92	3.91	5.86	4.02	5.88

Note 22. Income tax

As of March 31, 2024, the effective income tax rate was 24.33% (as of March 31, 2023: 28.86%).

Income Tax	March 2024	March 2023
Profit of the period before taxes from continuing activities	2,254,211	2,232,496
Current income tax	935,458	621,727
Deferred income tax	(387,113)	22,471
Total income tax	548,345	644,198
Effective rate	24.33%	28.86%

- Amounts stated in millions of Colombian pesos -

For interim periods, and in compliance with IAS 34, income tax expenses will be recognized based on the best estimate of the weighted average tax rate expected for the annual accounting period, in our case under the estimated effective tax rate methodology. The amounts calculated for the tax expense in this interim period may need to be adjusted in subsequent periods whenever the estimates of the annual rate have changed at the time the actual tax at the end of the period is determined.

At March 31, 2024, the effective income tax rate was 24.33% (March 31, 2023, 28.68%). The variation in the effective rate resulted from a combined effect of items, such as:

- An increase in the special deduction for real productive fixed assets
- Minor permanent differences that increase net income, such as provisions associated with the Power Generation segment, non-deductible expenses, among others, considered in 2024.
- Higher tax recoveries in Afinia due to pre-tax losses and higher deferred tax assets on accounts receivable, higher deferred tax assets in Adasa due to higher asset depreciation and in the Ticsa Group due to lower results than budgeted.
- Variation in profit before taxes due to the elimination in the consolidation process of permanent items such as the equity method, also due to the adjustment of the deferred tax associated with unrealized profits from intragroup transactions, affecting the effective tax rate of the consolidated.

The effective tax rate is below the nominal income rate of the countries where Grupo EPM is present, mainly due to the use of tax benefits in Colombia such as: special deduction for investments in real productive fixed assets, exclusive benefit in the Head Office and permitted by the Legal Stability Contract signed with the Nation through the Ministry of Mines and Energy; income from untaxed dividends under the Colombian Holding Companies Regime, special deductions and tax discounts for investments in Science, Technology and Innovation; investments in control, conservation and improvement of the environment.

Note 23. Related party disclosures

EPM, parent company of the EPM Group, is an industrial and commercial company of the State, decentralized of the municipal order, whose sole owner is It is the Special District of Science, Technology and Innovation of Medellín. Its capital is not divided into shares.

Subsidiaries, associates and joint ventures, including subsidiaries of associates and joint ventures, key management personnel, as well as entities over which key management personnel may exercise control or joint control and post-employment benefit plans for the benefit of employees are considered related parties of the Group.

The balances and transactions between the companies of the EPM Group have been eliminated in the consolidation process and are not disclosed in this note. The total amount of the transactions carried out by the Group with its related parties during the corresponding period is presented below:

Transactions and balances with related parties	Income ¹	Costs/ Expenses ²	Amounts receivable ³	Amounts payable ⁴	Guarantees and collateral received ⁵
Associates:					
March 2024	17,115	9,931	9,609	5,570	
December 2023	74,721	45,797	11,769	8,341	
Key management personnel of the company or its controlling company:					
March 2024	0	4,960	916	2,834	1,021
December 2023	2	32,109	1,368	3,632	903
Other related parties:					
March 2024	8,345	8,567	2,358	37,903	-
December 2023	189,909	109,863	124,510	11,968	-

- Amounts stated in millions of Colombian pesos -

- ¹ Revenues generated from transactions with associated companies correspond to the sale of services related to information and communication technologies, information services and complementary activities related and/or related to them. Revenues generated with other related parties correspond mainly to the sale of energy, rendering of public services and financial services. The detail of the income obtained by the Group from its related parties is as follows:

	Revenues	March 2024	December 2023
Associates	Sale of goods and services	14,999	60,424
	Interest	1	5
	Other	2,115	14,292
Key management personnel of the company or its controlling company	Sale of goods and services	-	2
Other related parties	Sale of goods and services	8,132	128,971
	Interest	-	331
	Fees	213	16
	Other	-	60,591
Total income from related parties		25,460	264,632

- Amounts stated in millions of Colombian pesos -

- ² It corresponds to costs and expenses arising from transactions involving the purchase of energy, acquisition of goods and services, including services related to communications and complementary

activities, with associates and other related parties. The detail of the costs and expenses incurred by the Group with its related parties is as follow:

	Costs and Expenses	March 2024	December 2023
Associates	Purchase of goods and services	9,398	43,310
	Fees	513	2,270
	Other	21	217
Key management personnel of the company or its controlling company	Purchase of goods and services	1,553	6,193
	Fees	2,627	19,814
	Other	779	6,102
Other related parties	Purchase of goods and services	8,336	29,608
	Interest	-	-
	Fees	231	9,626
	Other	-	70,629
Total costs and expenses incurred with related parties		23,458	187,769

- Amounts stated in millions of Colombian pesos -

- ³ The Group maintains accounts receivable with its related parties arising from the sale of energy, provision of public services, sale of services associated with information and communications technologies, information services, among others. The Group carries out the portfolio rating under criteria that allow prioritizing the management of its recovery through the dependencies in charge of the portfolio or collection entities. Collection applies based on the billing cycle with respect to household utilities.
- ⁴ The payment policy, for the most part, is 30 days from the date of filing the invoice.
- ⁵ The guarantees and guarantees received correspond to mortgage guarantees on housing loans granted to key management personnel.

Transactions between the Group and its related parties are carried out under conditions equivalent to those that exist in transactions between independent parties, in terms of their subject matter and conditions.

Transactions and Balances with Related Government Entities

As of March 31, 2024, no payments of financial surpluses were made the Special District of Science, Technology and Innovation of Medellín (2023: \$298,600 ordinary).

Remuneration to the Board of Directors and key staff of the Group:

The remuneration of the members of the Board of Directors and key personnel of the Group's management is as follows:

Concept	March 2024	December 2023
Wages and other short-term employee benefits	4,014	48,396
Pensions and other post-employment benefits	161	1,234
Other long-term employee benefits	52	1,583
Remuneration to key management personnel	4,227	51,213

- Amounts stated in millions of Colombian pesos -

The amounts disclosed are those recognized as a cost or expense during the reporting period for compensation of key management personnel.

Note 24. Capital management

The Group's capital includes indebtedness through the capital market, commercial banking, development banking, development agency, and multilateral banking, at a national and international level.

The Group manages its capital with the objective of planning, managing, and evaluating the attainment of financial resources in the national and international financial markets, for strategic investments and investment projects, through different options that optimize the cost, that guarantee the maintenance of adequate financial indicators and adequate risk rating and minimizes financial risk. For the above, it has defined the following capital management policies and processes:

Financing management: financing management includes the performance of all long-term credit operations, to guarantee the timely availability of the resources required for the normal operation of the company and to materialize investment and growth decisions, trying to optimize financing costs.

The Group is not subject to external capital requirements.

The Group has not made any changes to its capital management objectives, policies, and processes during the period ended as of the cut-off date, nor has it been subject to external capital requirements.

In order to deal with changes in economic conditions, the Group implements proactive mechanisms for managing its financing, enabling different financing alternatives to the extent feasible, so that, when it is required to execute any long-term credit operation, it has access to the source that is available at each market moment in competitive conditions and with the necessary opportunity.

The values that the Group manages as capital are presented below:

Capital management	March 2024	December 2023
Bonds and loans		
Commercial bank loans	11,047,384	10,344,517
Multilateral bank loans	733,911	776,947
Development bank loans	2,247,984	2,262,090
Bonds and securities issued	14,420,308	14,493,386
Total debt	28,449,587	27,876,940
Total capital	28,449,587	27,876,940

- Amounts stated in millions of Colombian pesos -

Note 25. Measuring fair value on a recurring and non-recurring basis

The methodology set out in IFRS 13 Measuring Fair Value specifies a hierarchy in valuation techniques based on whether the variables used in determining fair value are observable or unobservable. The Group determines fair value on a recurring and non-recurring basis, as well as for disclosure purposes:

- Based on prices quoted in active markets for assets or liabilities identical to those that the Group can access on the measurement date (level 1).
- Based on valuation techniques commonly used by market participants that use variables other than quoted prices that are observable for assets or liabilities directly or indirectly (level 2).
- Based on internal valuation techniques for discounting cash flows or other valuation models, using variables estimated by the Group that are not observable for the asset or liability, in the absence of variables observed in the market (level 3).

During 2024 and 2023 the Group has not made any transfers between the levels of the fair value hierarchy, both for transfers in and out of the levels.

Valuation techniques and variables used by the Group to measure fair value for recognition and disclosure:

Cash and cash equivalents: include fixed income instruments and fiduciary engagements. The latter reflect the balance of the Collective Investment Funds (CIFs) held by the EPM Group. These funds are used as a savings and investment mechanism and are managed by trust companies. Through these funds, resources are invested in a portfolio of assets which are updated at fair value. The EPM Group uses the market approach as a valuation technique for this item, these items are classified at level 1 of the fair value hierarchy.

Fair value investments through profit or loss and equity: this corresponds to the investments made to optimize liquidity surpluses, i.e., all those resources that are not immediately allocated to the development of the activities that constitute the corporate purpose of the companies. Additionally, it includes the resources given to a financial institution as collateral for the sale of the Los Cururos Wind Farm and EPM Transmisión Chile. The EPM Group uses the market approach as a valuation technique, these items are classified in level 1 of the fair value hierarchy.

Equity investments: corresponds to the resources placed in equity securities of national or foreign entities, represented in shares or parts of social interest. The methodologies used are: the market price for those listed on the stock exchange (level 1) and the discount of cash flows for the others (level 3).

Fiduciary rights: corresponds to the rights arising from the conclusion of commercial trust agreements. The EPM Group uses the market approach as a valuation technique, these items are classified in level 1.

Derivative instruments: The Group uses derivative financial instruments, such as forward contracts, futures contracts, swaps and options, to hedge various financial risks, mainly interest rate, exchange rate and commodity price risk. Such derivative financial instruments are initially recognized at their fair values at the date on which the derivative contract is concluded, and subsequently remeasured at fair value. The Group uses discounted cash flow as a valuation technique for swaps, in an income approach. The variables used are: Swap curve interest rate for dollar-denominated rates, to discount flows in dollars; and External Interest Rate Swap Curve for peso-denominated rates, to discount flows in pesos. These items are classified at level 2 of the fair value hierarchy. With respect to Zero Cost Collar options, the Black and Scholes model is used as a reference, which analyzes the value of options based on the price of the asset underlying the option and follows a continuous stochastic process of Gauss-Wiener evolution with constant mean and instantaneous variance. These items are classified at level 2 of the fair value hierarchy. Additionally, for the put option of the climate derivative, the Monte Carlo method is used as a valuation technique, which simulates the non-financial variable (rainfall measured in two meteorological stations located in the basins of two of the most important rivers in EPM's area of influence: Río Abajo and Riogrande I) in a series of situations or possible scenarios for a given event, including the limits and present value of the flows defined in the contract. This item is classified at level 3 of the fair value hierarchy because it uses variables not obtained from observable data in the market.

Accounts receivable: made up of the accounts receivable originated in the business combination for the acquisition of the subsidiary Empresas Públicas de Rionegro, for its valuation the discount of payment flows is considered by applying the weekly deposit rates for CDT at 360 days published by Banco de la República; and by the account receivable associated with the firm supply contract of liquid fuel (ACPM)

for the plants La Sierra and Termodorada thermoelectric plants, which are updated according to the value of the fuel unit stipulated in the contract. Both items are classified at level 3 of the fair value hierarchy.

Investment properties: these are properties (land or buildings, considered in whole or in part, or both) that are held (by the Group in its own name or by part of a financial lease) to obtain income, capital gains or both, rather than to:

- Its use in the production or supply of goods or services, or for administrative purposes; or
- Its sale in the ordinary course of business.

The Panel uses two valuation techniques for these items. Within the market approach, the comparative or market method is used, which consists of deducing the price by comparing transactions, supply and demand and appraisals of similar or comparable properties, after adjustments of time, conformation and location. Within the cost approach, the residual method is used, which is applied only to buildings and is based on the determination of the updated cost of construction, minus depreciation due to age and state of conservation. Both items are classified at level 3 of the fair value hierarchy.

Contingent considerations: arising from business combinations in the acquisitions of the subsidiaries Espíritu Santo Energy S. de R.L. and Empresas Varias de Medellín S.A E.S.P. - EMVARIAS, the discounting of payment flows is considered by applying the discount rates: Libor Rate and TES Rate, respectively. These items are classified at level 3 of the fair value hierarchy.

Other accounts payable: corresponds to the premium payable of a climate derivative whose valuation technique is the average of expected future flows, discounted at a risk-free rate plus a spread that contemplates the possibility of default (own credit risk). This item is classified at level 3 of the fair value hierarchy due to the use of variables not obtained from observable market data, such as own credit risk

Fair value on a recurring basis as of March 2024	Book value	Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	964,515	964,515	-	-	964,515
Total negotiable or designated at fair value (See note 12)	964,515	964,515	-	-	964,515
Fixed income securities	353,008	353,008	-	-	353,008
Equity securities investments at fair value	428,819	428,819	-	-	428,819
Investments pledged or pledged in guarantee	13,855	13,855	-	-	13,855
Total other investments at fair value (See note 11)	795,682	795,682	-	-	795,682
Variable income securities other equity investments	1,983,064	1,975,040	-	8,024	1,983,064
Total other equity investments (See note 11)	1,983,064	1,975,040	-	8,024	1,983,064
Trust in administration	326,780	326,757	23	-	326,780
Total trust rights (See note 11)	326,780	326,757	23	-	326,780
Put Options	99,804	-	-	99,804	99,804
Future contracts	39	-	39	-	39
Derivative swaps	896	-	896	-	896
Total derivatives	100,739	-	935	99,804	100,739
Other accounts receivable	45,177	-	-	45,177	45,177
Total debtors (See note 10)	45,177	-	-	45,177	45,177
Investment properties Urban and rural land	155,330	-	-	155,330	155,330
Investment property Buildings and houses	39,360	-	-	39,360	39,360
Total investment properties	194,690	-	-	194,690	194,690
Liabilities					
Provision - business combination	141,851	-	-	141,851	141,851
Total contingent consideration (See note 14)	141,851	-	-	141,851	141,851
Swaps derivative liabilities	911,570	-	911,570	-	911,570
Total derivative liabilities	911,570	-	911,570	-	911,570
Total fair value on a recurring basis	3,357,226	4,061,994	(910,612)	205,844	3,357,226

Amounts stated in millions of Colombian pesos

Fair value on a recurring basis as of December 2023	Book value	Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	639,034	639,034	-	-	639,034
Total negotiable or designated at fair value (See note 12)	639,034	639,034	-	-	639,034
Fixed income securities	426,252	426,252	-	-	426,252
Equity securities investments at fair value	426,300	426,300	-	-	426,300
Investments pledged or pledged in guarantee	808	808	-	-	808
Total other investments at fair value (See note 11)	853,360	853,360	-	-	853,360
Variable income securities other equity investments	1,562,842	1,555,210	-	7,632	1,562,842
Total other equity investments (See note 11)	1,562,842	1,555,210	-	7,632	1,562,842
Trust in administration	330,338	330,338	-	-	330,338
Total trust rights (See note 11)	330,338	330,338	-	-	330,338
Put Options	31,453	-	-	31,453	31,453
Future contracts	88	-	88	-	88
Derivative swaps	1,111	-	1,111	-	1,111
Collar Options	-	-	-	-	-
Total derivatives	32,652	-	1,199	31,453	32,652
Other accounts receivable	49,338	-	-	49,338	49,338
Total debtors (See note 10)	49,338	-	-	49,338	49,338
Investment properties Urban and rural land	155,250	-	-	155,250	155,250
Investment property Buildings and houses	39,360	-	-	39,360	39,360
Total investment properties	194,610	-	-	194,610	194,610
Liabilities					
Provision - business combination	141,143	-	-	141,143	141,143
Total contingent consideration (See note 14)	141,143	-	-	141,143	141,143
Swaps derivative liabilities	906,573	-	906,573	-	906,573
Total derivative liabilities	906,573	-	906,573	-	906,573
Total fair value on a recurring basis	2,614,458	3,377,942	-	905,374	141,890

- Amounts stated in millions of Colombian pesos -

During 2024, no transfers were made between levels.

The following tables present a reconciliation of the Group's assets and liabilities measured at fair value on a recurring basis using non-observable variables (classified at level 3 of the fair value hierarchy) as of March 31, 2024 and December 31, 2023:

Changes in level 3 of the fair value hierarchy March 2024	Initial balance	Changes recognized in income	Changes recognized in other comprehensive income	Final balance
Assets				
Variable income securities other equity investments	7,632	-	392	8,024
Total other equity investments (See note 11)	7,632	-	392	8,024
Options	31,453	68,351	-	99,804
Total derivatives	31,453	68,351	-	99,804
Other accounts receivable	49,338	(4,161)	-	45,177
Total receivables	49,338	(4,161)	-	45,177
Investment properties Urban and rural land	155,250	-	80	155,330
Investment properties Buildings and houses				-
Total investment properties	155,250	-	80	155,330
Liabilities				
Provision - business combination	141,143	708	-	141,851
Total contingent consideration (See Note 14)	141,143	708	-	141,851

- Amounts stated in millions of Colombian pesos -

Changes in level 3 of the fair value hierarchy December 2023	Initial balance	Changes recognized in income	Changes recognized in other comprehensive income	Final balance
Assets				
Variable income securities other equity investments	7,805	-	(173)	7,632
Total other equity investments (See note 12)	7,805	-	(173)	7,632
Options	67,870	(36,417)	-	31,453
Total derivatives	67,870	(36,417)	-	31,453
Other accounts receivable	47,105	2,233	-	49,338
Total receivables	47,105	2,233	-	49,338
Investment properties Urban and rural land	153,781	-	1,469	155,250
Investment properties Buildings and houses	36,793	-	2,567	39,360
Total investment properties	190,574	-	4,036	194,610
Liabilities				
Provision - business combination	164,112	(22,969)	-	141,143
Total contingent consideration (See Note 15)	164,112	(22,969)	-	141,143

- Amounts stated in millions of Colombian pesos -

The carrying amount and estimated fair value of the group's assets and liabilities that are not recognized at fair value in the consolidated statement of financial position, but require disclosure at fair value, as of March 31, 2024 and December 31, 2023 is as follows:

March 2024	Book value	Level 2	Total
Assets			
Utility Services	8,720,322	8,726,559	8,726,559
Employees	242,012	228,337	228,337
Construction contracts	4,757	4,757	4,757
Other accounts receivable	1,822,231	1,672,564	1,672,564
Total Assets	10,789,322	10,632,217	10,632,217
Liabilities			
Development bank loans	2,247,984	2,165,537	2,165,537
Multilateral bank loans	733,911	479,236	479,236
Commercial bank loans	11,047,384	10,931,601	10,931,601
Bonds and securities issued	14,420,308	13,084,830	13,084,830
Total liabilities	28,449,587	26,661,204	26,661,204
Total	(17,660,265)	(16,028,987)	(16,028,987)

- Amounts stated in millions of Colombian pesos -

December 2023	Book value	Level 2	Total
Assets			
Utility Services	9,562,023	9,513,743	9,513,743
Employees	242,613	223,989	223,989
Construction contracts	5,049	5,049	5,049
Other accounts receivable	1,714,811	1,524,430	1,524,430
Total Assets	11,524,496	11,267,211	11,267,211
Liabilities			
Development bank loans	2,262,090	2,164,558	2,164,558
Multilateral bank loans	776,947	643,828	643,828
Commercial bank loans	10,344,517	9,104,110	9,104,110
Bonds and securities issued	14,493,386	13,118,385	13,118,385
Other liabilities	115,000	111,786	111,786
Total liabilities	27,876,940	25,030,881	25,142,667
Total	(16,352,444)	(13,763,670)	(13,875,456)

- Amounts stated in millions of Colombian pesos -

As of March 31, 2024 and December 31, 2023 there were no concepts in levels 1 and 3.

Note 26. Operating Segments

26.1 Segment Information

For management purposes, the Group is organized into segments on the basis of its products and services, and has the following eight operating segments on which information is presented:

- Energy Generation and Commercialization Segment, whose activity consists of the production of energy and commercialization of large blocks of electrical energy, based on the acquisition or development of a portfolio of energy proposals for the market.
- Energy Distribution and Commercialization Segment, whose activity consists of transporting electrical energy through a set of lines and substations, with their associated equipment, operating at voltages below 220 KV, the commercialization of energy to the end user of the regulated market and the development of related and complementary activities. It includes the Regional Transmission System (STR), the Local Distribution System (SDL), the street lighting service and the provision of associated services.
- Energy Transmission Segment, whose activity consists of the transmission of energy in the National Transmission System -STN-, composed of the set of lines, with their corresponding connection equipment, which operate at voltages equal to or greater than 220 KV. The National Transmitter (TN) is the legal entity that operates and transports electrical energy in the STN or has established a company whose purpose is the development of such activity.
- Gas Distribution and Marketing Segment, whose activity consists of the conduction of gas from the city gate to the end user, through medium and low pressure pipes. It includes the sale of gas through different systems, including grid distribution, natural gas for vehicles, compressed natural gas and service stations.
- Water Supply and Marketing Segment, whose activity consists of conceptualizing, structuring, developing and operating systems to provide water. It includes carrying out the commercial management of the portfolio of services related to the supply of water for different uses, in addition to the use of the production chain, specifically in the production of energy, and the supply of raw water.
- Wastewater Management and Marketing Segment, comprises the activities of conceptualizing, structuring, developing and operating wastewater and solid waste management systems, in addition to the use of the production chain, specifically in the production of energy and gas.
- Solid Waste Management and Marketing Segment, includes carrying out the commercial management related to these services and the use of biosolids and other by-products of wastewater treatment and solid waste management.
- Other Segment, which corresponds to the other activities that are not included within the segments listed above. It includes: Adapted Health Entity (EAS) and Medical and Dental Services Unit, billing and collection services for third parties, income received from investment properties (leases), social financing, EATIC Laboratory tests, provision of specialized transportation service and services associated with information and communication technologies, information services and complementary activities related or related to them.

The Group has not aggregated operating segments to make up these eight reportable segments; However, it carries out the activity of energy marketing, which consists of the purchase of electricity on the wholesale market and its sale to other market players or to regulated or non-regulated end users. Therefore, the Group includes the financial information of the company in the corresponding segments that contain this activity.

Management monitors the operating results of the operating segments separately for the purpose of making decisions on resource allocation and evaluating their performance. Segment performance is measured on the basis of pre-tax and discontinued operating gain or loss and is measured uniformly with operating gain or loss in the consolidated financial statements.

The transfer prices between the operating segments are agreed as between independent parties in a similar way to those agreed with third parties.

March 2024	Generation	Transmission	Distribution	Gas	Water supply	Wastewater management	Solid waste management	Other segments	Total segments	Intersegment eliminations	Consolidated
Revenues from external customers	2,044,207	88,115	6,520,829	379,800	528,474	372,830	98,407	55,223	10,087,885	-	10,087,885
Inter-segment revenues	379,380	35,517	248,167	5,661	8,855	8,280	238	34,947	721,045	(721,045)	-
Total net revenue	2,423,587	123,632	6,768,996	385,461	537,329	381,110	98,645	90,170	10,808,930	(721,045)	10,087,885
Costs and expenses without depreciation, amortization, provisions and impairment of PP&E and intangibles	(942,994)	(21,368)	(5,092,963)	(319,188)	(267,707)	(181,014)	(68,924)	(87,687)	(6,981,845)	694,625	(6,287,220)
Depreciation, amortization, provisions and impairment of PP&E and intangible assets	(124,896)	(17,395)	(227,318)	(6,485)	(69,836)	(50,537)	(21,382)	(9,914)	(527,763)	11,748	(516,015)
Impairment of trade receivable	(2,759)	862	(319,594)	(446)	(4,855)	(13,707)	300	(3,368)	(343,567)	103	(343,464)
Other expenses	(3,673)	(130)	(15,426)	(283)	(2,521)	(602)	-	(79)	(22,714)	134	(22,580)
Interest and yield income	25,376	2,410	63,829	9,453	19,115	39,408	1,351	37,769	198,711	(121,408)	77,303
Finance income (other than interest and yields)	75,534	598	14,805	1,549	3,005	2,510	9	2,180	100,190	-	100,190
Total finance income	100,910	3,008	78,634	11,002	22,120	41,918	1,360	39,949	298,901	(121,408)	177,493
Interest expense	(277,632)	(21,033)	(253,270)	(21,911)	(120,244)	(70,091)	(3,298)	(168,312)	(935,791)	125,438	(810,353)
Finance expenses (other than interest)	(23,996)	(49)	(6,781)	(251)	(1,675)	(827)	(3,639)	(1,437)	(38,655)	411	(38,244)
Total finance expense	(301,628)	(21,082)	(260,051)	(22,162)	(121,919)	(70,918)	(6,937)	(169,749)	(974,446)	125,849	(848,597)
Net foreign exchange difference	(3,203)	686	15,340	(500)	3,895	(928)	-	(60,255)	(44,965)	(22)	(44,987)
Equity method in the profit or loss of associates and joint ventures	-	-	-	-	-	-	-	(65,219)	(65,219)	-	(65,219)
Effect of share in equity investments	-	-	782	-	-	-	-	116,920	117,702	(789)	116,913
Profit or loss before income tax for the period	1,145,344	68,213	948,400	47,399	96,506	105,322	3,062	(149,232)	2,265,014	(10,805)	2,254,209
Income tax	(213,176)	(18,239)	(294,103)	(15,913)	8,756	(29,997)	(2,527)	14,451	(550,748)	2,402	(548,346)
Net movement in regulatory accounts related to profit or loss for the period	-	-	(24,348)	-	-	-	-	-	(24,348)	-	(24,348)
Net profit or loss for the period	932,168	49,974	629,949	31,486	105,262	75,325	535	(134,781)	1,689,918	(8,403)	1,681,515
Total assets without investments in associates and joint ventures and debit balances of deferred regulatory accounts	26,852,756	2,449,313	29,285,545	1,662,165	9,126,793	8,360,064	579,750	5,790,593	84,106,979	(6,850,051)	77,256,928
Investments in associates and joint ventures accounted for by the equity method	-	-	-	-	-	-	-	1,006,527	1,006,527	-	1,006,527
Deferred assets related to regulatory account balances	-	-	104,587	-	-	-	-	-	104,587	-	104,587
Total assets and debit balances of deferred regulatory accounts	26,852,756	2,449,313	29,390,132	1,662,165	9,126,793	8,360,064	579,750	6,797,120	85,218,093	(6,850,051)	78,368,042
Total liability	15,677,506	1,159,868	17,081,174	1,075,161	5,961,409	4,696,949	440,529	7,130,269	53,222,865	(5,720,762)	47,502,103
Deferred liabilities related to regulatory account balances	-	-	31,376	-	-	-	-	-	31,376	-	31,376
Total liabilities and credit balances from deferred regulatory accounts	15,677,506	1,159,868	17,112,550	1,075,161	5,961,409	4,696,949	440,529	7,130,269	53,254,241	(5,720,762)	47,533,479
Additions to non-current assets	451,567	13,819	465,488	3,173	147,589	41,898	16,478	14,166	1,154,178	-	1,154,178

- Amounts stated in millions of Colombian pesos -

March 2023	Generation	Transmission	Distribution	Gas	Water supply	Wastewater management	Solid waste management	Other segments	Total segments	Intersegment eliminations	Consolidated
Revenues from external customers	1,455,044	92,713	6,013,575	374,959	588,048	370,059	80,082	56,852	9,031,332	-	9,031,332
Inter-segment revenues	205,347	43,782	183,887	5,643	11,324	11,336	188	32,165	493,672	(493,672)	-
Total net revenue	1,660,391	136,495	6,197,462	380,602	599,372	381,395	80,270	89,017	9,525,004	(493,672)	9,031,332
Costs and expenses without depreciation, amortization, provisions and impairment of PP&E and intangibles	(613,958)	(23,343)	(4,659,506)	(309,031)	(283,262)	(203,944)	(61,619)	(85,316)	(6,239,979)	464,087	(5,775,892)
Depreciation, amortization, provisions and impairment of PP&E and intangible assets	(133,768)	(18,261)	(218,574)	(5,477)	(77,225)	(32,674)	(16,980)	(16,434)	(519,393)	11,260	(508,133)
Impairment of trade receivable	(9,945)	(3,299)	(258,212)	100	(7,316)	(3,233)	416	(7,806)	(289,295)	(33)	(289,328)
Other expenses	(5,238)	(644)	(19,356)	(298)	(2,440)	(941)	(61)	(184)	(29,162)	494	(28,668)
Interest and yield income	24,297	2,290	51,209	2,054	15,602	24,050	3,992	14,392	137,886	(51,821)	86,065
Finance income (other than interest and yields)	7,936	30,368	37,884	2,338	3,764	8,530	796	116,909	208,525	-	208,525
Total finance income	32,233	32,658	89,093	4,392	19,366	32,580	4,788	131,301	346,411	(51,821)	294,590
Interest expense	(205,771)	(23,126)	(168,949)	(19,673)	(117,352)	(57,633)	(2,998)	(161,002)	(756,504)	54,386	(702,118)
Finance expenses (other than interest)	(28,351)	(60)	(8,551)	(174)	(1,714)	(976)	(3,435)	(2,398)	(45,659)	431	(45,228)
Total finance expense	(234,122)	(23,186)	(177,500)	(19,847)	(119,066)	(58,609)	(6,433)	(163,400)	(802,163)	54,817	(747,346)
Net foreign exchange difference	34,839	1,729	49,752	1,333	20,834	1,100	(1)	30,285	139,871	(88)	139,783
Equity method in the profit or loss of associates and joint ventures	-	-	-	-	-	-	-	(54,078)	(54,078)	-	(54,078)
Effect of share in equity investments	-	-	1,330	-	-	-	-	170,237	171,567	(1,331)	170,236
Profit or loss before income tax for the period	730,432	102,149	1,004,489	51,774	150,263	115,674	380	93,622	2,248,783	(16,287)	2,232,496
Income tax	(190,025)	(25,024)	(334,110)	(18,338)	(28,414)	(43,818)	113	(19,252)	(658,868)	14,670	(644,198)
Net movement in regulatory accounts related to profit or loss for the period	-	-	(1,358)	-	-	-	-	-	(1,358)	-	(1,358)
Net profit or loss for the period	540,407	77,125	669,021	33,436	121,849	71,856	493	74,370	1,588,557	(1,617)	1,586,940
Total assets without investments in associates and joint ventures and debit balances of deferred regulatory accounts	24,876,013	2,720,625	26,893,980	1,556,832	9,827,952	7,825,636	464,900	4,943,068	79,109,006	(5,133,285)	73,975,721
Investments in associates and joint ventures accounted for by the equity method	-	-	-	-	-	-	-	1,116,930	1,116,930	-	1,116,930
Deferred assets related to regulatory account balances	-	-	52,125	-	-	-	-	-	52,125	-	52,125
Total assets and debit balances of deferred regulatory accounts	24,876,013	2,720,625	26,946,105	1,556,832	9,827,952	7,825,636	464,900	6,059,998	80,278,061	(5,133,285)	75,144,776
Total liability	14,472,836	1,371,024	15,484,525	1,028,190	5,978,591	4,164,309	410,430	6,000,338	48,910,243	(4,042,005)	44,868,238
Deferred liabilities related to regulatory account balances	-	-	15,638	-	-	-	-	-	15,638	-	15,638
Total liabilities and credit balances from deferred regulatory accounts	14,472,836	1,371,024	15,500,163	1,028,190	5,978,591	4,164,309	410,430	6,000,338	48,925,881	(4,042,005)	44,883,876
Additions to non-current assets	359,587	25,686	418,234	1,640	193,148	49,116	8,434	10,455	1,066,300	-	1,066,300

- Amounts stated in millions of Colombian pesos -

26.2 Information by Geographic Area

Revenue from external customers

Country	March 2024	March 2023
Colombia (country of domicile of EPM)	7,605,664	6,241,458
Guatemala	932,696	1,067,699
Panamá	851,261	786,968
El Salvador	339,898	403,204
Chile	220,239	343,357
México	120,238	135,452
Ecuador	8,012	40,392
Bermuda	13,670	14,199
International intersegment eliminations	(3,793)	(1,397)
Total countries other than Colombia	2,482,221	2,789,874
Total consolidated revenues	10,087,885	9,031,332

Amounts stated in millions of Colombian pesos

Revenue information is based on the location of the customer.

There is no customer in the Group that generates more than 10% of its revenues.

Non-current assets

Country	March 2024	December 2023
Colombia (country of domicile of EPM)	43,695,705	37,982,084
Chile	3,175,111	3,542,859
Panamá	2,776,124	3,260,907
Guatemala	3,054,252	3,448,649
El Salvador	464,347	498,764
México	9,669	17,751
Total countries other than Colombia	9,479,503	10,768,930
Total non-current assets	53,175,208	48,751,014

Amounts stated in millions of Colombian pesos

For these purposes, non-current assets include property, plant and equipment, intangible assets, and investment property including assets from the acquisition of subsidiaries and goodwill.

Note 27. Events occurring after the reporting period.

After the date of presentation of the condensed consolidated financial statements and prior to the date of authorization of their publication, no other material facts involving adjustments to the figures were presented.



EMPRESAS PÚBLICAS DE MEDELLÍN E. S. P.

CONDENSED SEPARATE STATEMENT OF FINANCIAL POSITION

As of March 31, 2024 and December 31, 2023

Figures expressed in millions of Colombian pesos

	March 31, 2024	December 31, 2023
Assets		
Non-Current Assets		
Property, plant and equipment, net	34,530,312	34,034,084
Investment property	179,149	179,149
Goodwill	260,950	260,950
Other intangible assets	732,866	728,484
Right-of-use assets	2,482,367	2,449,432
Investments in subsidiaries	11,992,786	12,007,858
Investments in associates	1,670,971	1,670,971
Investments in joint ventures	99	99
Trade and other receivables	1,909,625	2,061,131
Other financial assets	2,720,638	2,300,744
Other assets	165,184	139,587
Cash and cash equivalents (restricted)	79,631	40,591
Total non-current assets	56,724,578	55,873,080
Current assets		
Inventories	194,366	204,322
Trade and other receivables	4,030,730	4,433,696
Current tax assets	57,339	459,336
Other financial assets	186,270	110,605
Other assets	106,868	188,667
Cash and cash equivalents	2,849,773	1,430,239
Total current assets	7,425,346	6,826,865
Total assets	64,149,924	62,699,945
Equity		
Issued capital	67	67
Reserves	1,031,120	1,070,645
Accumulated other comprehensive income	2,209,233	2,073,289
Retained earnings	24,218,718	22,487,773
Net profit for the period	1,541,960	3,765,281
Other components of equity	55,509	55,508
Total equity	29,056,607	29,452,563



EMPRESAS PÚBLICAS DE MEDELLÍN E. S. P.


CONDENSED SEPARATE STATEMENT OF FINANCIAL POSITION

As of March 31, 2024 and December 31, 2023


Figures expressed in millions of Colombian pesos

	March 31, 2024	December 31, 2023
Liabilities		
Non-current liabilities		
Loans and borrowings	17,467,856	17,177,083
Creditors and others accounts payable	9,649	9,345
Other financial liabilities	4,072,314	3,997,950
Employee benefits	432,510	409,130
Income tax payable	29,980	29,980
Deferred tax liabilities	2,127,083	2,384,073
Provisions	1,906,447	1,777,068
Other liabilities	30,544	30,634
Total non-current liabilities	26,076,383	25,815,263
Current liabilities		
Loans and borrowings	3,006,194	2,908,001
Creditors and others account payable	3,848,953	1,906,736
Other financial liabilities	551,189	561,884
Employee benefits	221,147	249,536
Income tax payable	26,047	26,047
Taxes contributions and rates payable	210,135	275,357
Provisions	445,413	289,406
Other liabilities	707,856	1,215,152
Total current liabilities	9,016,934	7,432,119
Total liabilities	35,093,317	33,247,382
Total liabilities and equity	64,149,924	62,699,945

The accompanying notes are an integral part of the Consolidated Financial Statements


John Alberto Maya Salazar
General Manager


Diana Rúa Jaramillo
Executive Vice-President of Finance
and Investments


John Jaime Rodríguez Sosa
Director of Accounting and Costs
Professional Card No. 144842-T



EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P.

CONDENSED SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

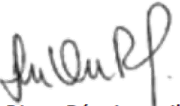
For the three months ended March 31, 2024 and 2023


Figures expressed in millions of Colombian pesos

	March 31, 2024	March 31, 2023
Rendering of services	4,756,503	3,682,211
Leases	9,471	18,637
Sale of goods	3,532	3,024
Ordinary activities revenue	4,769,506	3,703,872
Income from sale of assets	60,272	32,692
Other income	77	349
Total revenue	4,829,855	3,736,913
Costs of services rendered	(2,391,141)	(1,910,363)
Administrative expenses	(289,652)	(290,902)
net impairment loss on accounts receivable	(26,426)	(23,206)
Other expenses	(9,745)	(10,965)
Finance income	163,137	232,527
Finance expenses	(708,026)	(588,558)
Net foreign exchange difference	(48,721)	149,421
Equity method in subsidiaries	292,958	324,221
Result of participation in equity investments	118,940	170,233
Profit for the period before taxes	1,931,178	1,789,321
Income tax	(389,218)	(412,138)
Profit for the period after taxes	1,541,960	1,377,183
Net result for the period	1,541,960	1,377,183
<i>Other comprehensive income</i>		
Items that will not be reclassified to profit or loss:		
Remeasurement of defined benefit plans	4,667	3,788
Equity investments measured at fair value through equity	420,218	(571,695)
Equity method in subsidiaries - NRRP	(20,480)	(435,196)
	404,405	(1,003,103)
Items that will be reclassified subsequently to profit or loss:		
Cash flow hedges:	(248,281)	107,137
Reclassified to profit or loss for the period	(426,551)	(341,750)
Reclassification Adjustment	178,269	448,887
Equity method in subsidiaries	28,531	103,953
Result recognized in the period	28,531	103,953
Hedges of net investments in foreign operations	(31,325)	273
Result recognized in the period	(31,325)	273
	(251,075)	211,363
Other comprehensive income for the period, net of taxes	153,330	(791,740)
Total comprehensive income for the period	1,695,290	585,443

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CONDENSED SEPARATE STATEMENT OF CHANGES IN THE EQUITY

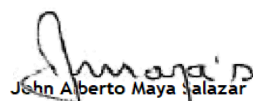
For the three months ended March 31, 2024 and 2023

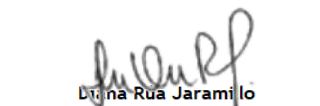
Figures expressed in millions of Colombian pesos




	Other comprehensive income										
	Issued capital	Reserves	Retained earnings	Other equity components	Equity investments	Defined benefit plans	Cash flow hedges	Hedges of net investments in foreign operations	Reclassification of properties, plant and equipment to investment property	Accumulated participation in other comprehensive income of associates and joint ventures business	Total
Balance at January 1, 2023	67	1,459,906	23,850,347	64,305	2,630,641	34,335	(651,030)	(277,654)	12,079	2,102,859	29,225,855
Net result of the period	-	-	1,377,184	-	-	-	-	-	-	-	1,377,184
Other comprehensive income of the period, net of income tax	-	-	-	-	(571,695)	3,788	107,137	273	-	(331,243)	(791,740)
Comprehensive income for the period	-	-	1,377,184	-	(571,695)	3,788	107,137	273	-	(331,243)	585,444
Surpluses or dividends decreed	-	-	(1,669,776)	-	-	-	-	-	-	-	(1,669,776)
Movement of reserves	-	(389,261)	389,261	-	-	-	-	-	-	-	-
Equity method on variations in equity	-	-	(3,702)	1	-	-	-	-	-	(18,264)	(21,965)
Balance at March 31, 2023	67	1,070,645	23,943,314	64,306	2,058,946	38,123	(543,893)	(277,381)	12,079	1,753,352	28,119,558
Balance at January 1, 2024	67	1,070,645	26,253,054	55,508	2,173,851	(29,305)	(451,906)	4,034	12,079	364,536	29,452,563
Change in accounting policy	-	-	(2,538)	-	-	-	-	-	-	-	(2,538)
Net result of the period	-	-	1,541,960	-	-	-	-	-	-	-	1,541,960
Other comprehensive income of the period, net of income tax	-	-	-	-	420,218	4,667	(248,281)	(31,325)	-	8,051	153,330
Comprehensive income for the period	-	-	1,539,422	-	420,218	4,667	(248,281)	(31,325)	-	8,051	1,692,752
Surpluses or dividends decreed	-	-	(2,070,905)	-	-	-	-	-	-	-	(2,070,905)
Movement of reserves	-	(39,525)	39,524	-	-	-	-	-	-	-	(1)
Equity method on variations in equity	-	-	(417)	1	-	-	-	-	-	(17,386)	(17,802)
Balance at March 31, 2024	67	1,031,120	25,760,678	55,509	2,594,069	(24,638)	(700,187)	(27,291)	12,079	355,201	29,056,607

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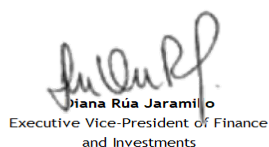
EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P.
CONDENSED SEPARATE STATEMENT OF CASH FLOWS
For the three months ended March 31, 2024 and 2023
Figures expressed in millions of Colombian pesos

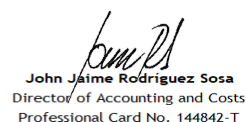


	March 31, 2024	March 31, 2023
Cash flows from operating activities:		
Net result for the period	1,541,960	1,377,183
Adjustments to reconcile the net profit for the period to the net cash flows used in operating activities:	859,218	404,636
Depreciation and amortization of property, plant and equipment, right-of-use assets and intangible assets	249,920	229,291
Net impairment loss on accounts receivable	26,426	23,206
Write-down of inventories, net	56	50
Result due to exchange difference	48,721	(149,421)
Result due to valuation of investment property	-	-
Result for valuation of financial instruments and hedge accounting	(84,769)	(176,683)
Provisions, post-employment and long-term defined benefit plans	27,011	43,321
Provisions for tax, insurance and reinsurance obligations and financial updating	22,422	23,438
Deferred income tax	(256,990)	109,206
Current income tax	646,208	302,932
Share of loss of equity-accounted investees	(292,958)	(324,221)
Interest and yield income	(71,901)	(42,461)
Interest and commission expenses	679,132	551,736
Result due to disposal of properties, plant and equipment, right-of-use assets, intangibles and investment property	(4)	73
Result from withdrawal of property, plant and equipment, right of use assets, intangible assets and investments	2,713	3,060
Non-cash recoveries	(17,830)	(18,655)
Dividend income from investments	(118,939)	(170,236)
Cash generated from operating activities	2,401,178	1,781,819
Net changes in operating assets and liabilities:		
Change in inventories	9,900	4,480
Change in trade and other receivables	1,094,463	210,479
Change in other assets	53,664	15,383
Change in creditors and other accounts payable	(132,813)	(178,410)
Change in labor obligations	(9,338)	4,425
Change in provisions	(28,077)	(58,500)
Change in other liabilities	(572,681)	(259,273)
Cash generated from operating activities	2,816,296	1,520,403
Interest paid	(759,834)	(651,892)
Income tax paid	(244,210)	(189,679)
Net cash provided by operating activities	1,812,252	678,832
Cash flows from investing activities:		
Acquisition and capitalization of subsidiaries or businesses	(129,158)	(1,000)
Purchase of property, plant and equipment	(448,008)	(590,346)
Disposal of property, plant and equipment	1,324	2,807
Purchase of intangible assets	(9,864)	(10,907)
Disposal of intangible assets	26	3
Purchase of investments in financial assets	(16,521)	(142,375)
Disposal of investments in financial assets	28,935	148,157
Other dividends received	-	-
Loans to related parties	(28,811)	(421,670)
Compensation received	-	-
Other cash flows from investment activities	860	1,880
Net cash flow used in investing activities	(601,217)	(1,013,451)
Cash from financing activities:		
Obtaining of borrowings and loans	320,000	26,867
Payments of borrowings and loans	(92,108)	(143,392)
Transaction costs due to issuance of debt instruments	(1,782)	(10,839)
Payments of liabilities for financial leasing	(4,692)	(4,299)
Surpluses paid	-	(298,600)
Payments of capital of derivatives designated as cash flow hedges	-	-
Payment of pension bonds	(8,127)	(8,243)
Other cash from financing activities	(4,554)	6,471
Net cash flows used in financing activities	208,749	(432,035)
Net increase in cash and cash equivalents	1,419,784	(766,654)
Effects of variations in exchange rates in the cash and cash equivalents	38,790	6,497
Cash and cash equivalents at beginning of the period	1,470,830	2,084,449
Cash and cash equivalents at end of the year	2,929,404	1,324,292
Restricted cash	164,284	358,293

The accompanying notes are an integral part of these Consolidated Financial Statements.


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