



Press Release



Memorandum of Understanding between JBIC and EPM for Promoting Renewable Energy and Utilities Projects

- **With the cooperation of Japanese banking, EPM strengthens its roadmap for hydrogen production**

EPM and Japan Bank for International Cooperation (JBIC) signed a Memorandum of Understanding to promote exploring new opportunities and projects in areas such as hydrogen, renewable energy, power transmission and distribution, and in the water, sanitation, and waste management sectors.

With a three-year term, this collaboration agreement will promote closer ties with Japan to strengthen the roadmap EPM has drawn for producing green hydrogen from renewable energy resources, such as hydroelectricity.

This memorandum of understanding with a development bank, such as JBIC, will promote identifying financing possibilities for projects that can be carried out jointly between EPM and Japanese companies.

In light of the challenges posed by climate variability, the Company has undertaken a series of initiatives to develop skills and capabilities in generating clean and renewable energies that increase energy security, reduce greenhouse gases, improve air and water quality, and promote the circular use of energy resources to contribute to a low-carbon society.

EPM has maintained an inter-institutional relationship with JBIC for decades. Since 1987, this institution has been an important actor in granting loans and/or bonds for Japanese commercial bank loans. For example, in 2008, the Bank provided a bond for financing the Porce III hydroelectric project with international commercial banks.

This agreement of mutual understanding is a sign of the international bank's trust in EPM and its commitment to developing sustainable solutions associated with the provision of public utilities that contribute to the harmony of life for a better world.

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