

The EPM Group, in its financial results for the third quarter of 2024, reports investments of COP 3.8 billion

- **The EPM Group generated value with payments of COP 14.7 billion that contribute to the development of the territories.**
- **For the construction of the last four generation units of the Hidroituango power plant, COP 1.2 billion were allocated during 2024.**

Medellín, Wednesday, November 5, 2024 (@EPMestamosahi) | The EPM Group, in its third quarter financial results, reported investments of COP 3.8 billion earmarked for infrastructure projects to maintain and improve the quality and reliability of its public services. These initiatives benefit more than 9 million people in the areas where it operates.

Additionally, in the context of the energy crisis currently facing Colombia, EPM has been directing its investments towards energy solutions to overcome the challenges associated with energy generation, supply, and demand. The Company is intensifying its efforts to optimize distribution networks and apply energy efficiency technologies to respond to the growing demand and mitigate the risks of supply shortages.

For this reason, in 2024, of these COP 3.8 billion, 31% (1.2 billion) were allocated to the Hidroituango power plant, in order to advance in the construction of the last four generation units and fulfill the commitment to contribute 17% of the country's energy. Additionally, 12% was allocated to high voltage projects in Afinia, in order to optimize service provision and reduce losses in the Caribbean region of Colombia.

In energy distribution and commercialization, the EPM Group invested COP 1.6 billion in improving quality indicators in the provision of energy service. Among the most outstanding works are the progress made in strengthening the electric system in Urabá and Eastern Antioquia, including the Puerto Antioquia - Nueva Colonia substation in Turbo, the modernization of the Córdoba, Oriente, Rionegro and Piedras Blancas energy substations, as well as the expansion of the 44 kV underground channeled networks (2 kilometers in length) and 13.2 kV (6.2 kilometers) associated with the Córdoba substation in Rionegro; also, the expansion of the Caldas substation and the modernization of the Ancón Sur, Miraflores, and Betulia substations.

Investments in Water and Sewage Systems

Likewise, COP 728 thousand million were allocated to water, sanitation, and solid waste management infrastructure, allowing the implementation of expansion projects and replacement of water and sewerage networks, installation of new storage tanks, and modernization of the drinking water treatment plants La Ayurá, Manantiales, and Rionegro. In the Aburrá Valley, the Caldas – Las Estrella interconnection stands out, which allows the delivery of drinking water from EPM's interconnected system to the municipality of Caldas and the expansion areas of La Tablaza and Pueblo Viejo in La Estrella, thus improving the continuity of service for 500,000 people.

These works guarantee water availability for the communities and contribute to the sanitation of rivers and streams in these areas. Finally, 4% of these investments were mainly allocated to the Aguas Antofagasta desalination plant in Chile.

Figures that Add Up to Development

The investments of the EPM Group continue to leverage programs such as Habitable Homes, Closing Gaps, and Legalizing Connections.

According to John Maya Salazar, CEO of EPM, “these initiatives reflect the firm commitment of the Business Group to the well-being and sustainable development of the communities it serves. Beyond the provision of services, we work to close social gaps and improve people's quality of life, ensuring that each project and program has a positive and lasting impact. Through these investments, the Group reaffirms its mission to be a partner for the progress of the regions in which it operates, driving sustainable development and building trusting relationships with communities.”

In the third quarter of 2024, the EPM Group generated value with the contribution of COP 14.7 billion (17% more compared to 2023) in the payment of Taxes, Fees, and Contributions of the national, district, and municipal order, and environmental obligations, among other items.

Additionally, EPM generated surpluses for the District of Medellín for close to COP 1.7 billion, reaffirming its commitment as a promoter of the development of the city and the well-being of its inhabitants.

Financial Performance as of the Third Quarter of 2024

The **Energy Distribution Business contributed 43% of the Group's EBITDA** (with COP 4 billion). The water and solid waste management businesses, which grew by 2% in revenues, accounted

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for 15% (COP 1.4 billion); the energy generation and commercialization businesses, 38% (COP 3.5 billion); and the gas business, 2% (COP 215 thousand million).

Results	EPM Group	Variation	EPM Parent Co.	Variation
Revenues	\$30	+10%	\$14	+21%
Operational Results	\$7.6	+20%	\$5.7	+40%
Operational Margin	25%	+9%	41%	+16%
EBITDA	\$9.3	+18%	\$6.1	+27%
EBITDA Margin	31%	+9%	45%	8%
Comprehensive Income	\$3.8	+12%	\$3.3	-1%
Net Margin	13%	+2%	24%	-18%

Figures in COP billion

During this period, EPM's net income was COP 3.3 billion, of which subsidiaries and affiliates contributed, through the equity method, COP 636 thousand million, equivalent to 19% of the holding company's profit.

Financial Status of EPM and the EPM Group

	EPM Group	Variation	EPM Parent Co.	Variation
Assets	\$79.7	+3%	\$64	+2%
Liabilities	\$46	+1%	\$33	-1%
Equity	\$33	+6%	\$31	+5%

Figures in COP billion

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Financial Indicators

Total Debt/EBITDA Indicator: in the EPM Group, this indicator closed at 2.47 compared to 2.70 in the previous period. For EPM, it was 2.88 compared to 3.58 in the previous year.

The positive downward trend in these indicators reflects EBITDA growth over the past 12 months that exceeds the increase in long-term financial debt. This demonstrates compliance with the covenants established in various credit operations and an indebtedness level aligned with EPM's target risk rating.

Financial indebtedness in 2024 for the EPM Group stands at 39.5% compared to 39.2% in the previous period. Specifically, for EPM it is 38.7% compared to 39.3% in the same period of the previous year.

The financial results of the EPM Group reaffirm its commitment to sustainable development in each territory where it operates, focusing its efforts on projects and partnerships that promote innovative solutions. These initiatives aim to improve the connection of remote and hard-to-reach regions, advance the energy transition, fulfill the Sustainable Development Goals (SDGs), and improve access, coverage, and affordability of public utilities.

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