Relevant Information

Medellín, April 02, 2024

EMPRESAS PÚBLICAS DE MEDELLÍN ESP renewed coverage of the All-Risk Material Damage and Lost Profit policy for the Ituango power plant with the insurance company La Previsora Seguros, for an annual term as of March 24, 2024. This policy covers the civil works and electromechanical equipment corresponding to units 1 to 4 and the lost profit associated with these assets.

After a renewal process that included, among other activities, a visit to the reinsurance market to present the progress made in recovering and starting up the first four generation units first-hand, coverage was continued and the insured limit of the USD 250 million policy was maintained.

Moroever, EMPRESAS PÚBLICAS DE MEDELLÍN ESP renewed the Extracontractual Civil Liability coverage for the project and the Ituango Power Plant under the same technical terms with the insurance company SEGUROS GENERALES SURAMERICANA SA, for an annual term as of March 23, 2024.

In this way, EPM maintains its commitment to process the best coverage for the risks associated with the project and the Ituango Power Plant year after year with the insurance and reinsurance markets. The power plant is a key infrastructure work for the development of the country.