

Medellín, July 29, 2014

EPM placed new local bonds worth COP \$500.000 million

- **Once the bond auction had concluded EPM had received requests for more than \$1.0 billion, which was the equivalent of 2.9 times the original amount offered.**
 - **The funds raised financed the firm's investment plans.**

In the auction held this Tuesday in Bogota, and in the development of their Financing Plan to 2017, EPM auctioned government bonds worth \$500.000 million (USD 270 million) at 6, 12 and 20 years maturity, receiving investor requests for \$1,019,500 million (USD 550 million), equivalent to 2.9 times the \$350.000 million (USD 178 million) originally offered. The funds raised in the auction will be used to finance the firm's investment plans.

"We are very satisfied with the results of this bond issue, which will guarantee the financial resources to leverage EPM's business plans, while maintaining moderate debt levels, taking advantage of the local capital market's current liquidity conditions", the Director General and EPM Group leader Juan Esteban Calle Restrepo said at the end of the auction, who, once again highlighted the vote of confidence given by the organization's investors.

EPM consolidates its presence in the capital markets.

The bond placement signifies EPM's bond program's sixth installment, which has an AAA rating by Fitch Ratings Colombia, which, in comparison to other bond issuers or issues, is the highest credit rating available, as far as domestic credit ratings go.

Calle Restrepo went on to say that Wednesday's operation was worth \$500.000 million and that EPM holds current bonds in its bond program for close to \$2.4 billion (USD 1.3 billion). From this amount, \$2 billion (USD 1.1 billion) are currently in circulation, with securities in secondary markets at different maturity rates.

(5, 6, 10, 12, 15 and 20 years) generating a medium and long term debt curve.

Committed to the country and to the development of the domestic stock market, EPM is becoming a mainstay in the fixed income sector of the Colombian capital markets.

The bonds issue auction took place via the Colombia Stock Exchange. BTG Pactual, Corredores Asociados, Credicorp Capital, Serfinco and Valores Bancolombia acted as distributors. The operation's framing was carried out directly by EPM.

Issue Results

Amount of sixth installment (Million Pesos)	Amount of First batch (Million Pesos)	Amount auctioned (Million Pesos)	Series	Spread over IPC [<i>índice de precios al consumidor</i> (consumer price index)]	Term (years)	Amount of the series (Million Pesos)	Date maturity
500,000	350,000	500,000	A6a	3.57%	6	125,000	Jul 29/2020
			A12a	4.17%	12	125,000	Jul 29/2026
			A20a	4.50%	20	250,000	Jul 29/2034