

Medellin, September 3, 2014

EPM placed bonds on the international capital market in the amount of USD \$500 million.

- **At the end of the bid, EPM placed all bonds it offered in the amount of \$965,765,000,000 pesos (equivalent to USD \$500 million).**
- **This is EPM's third international issuance of bonds that has been successful and its second international issuance of bonds in Colombian pesos:**
 - **“Thanks to this operation, we can ensure that resources are available to leverage our investment plan”, indicated Juan Esteban Calle Restrepo, the leader of EPM Group.**

For the third time, EPM successfully placed bonds on the international capital market in the amount of \$ 965,745,000,000 pesos over a 10-year period with annual interest of 7.625%. EPM will close the placement and issue the bonds on September 10, 2014, in accordance with the schedule for this transaction.

The bond issue offered this Wednesday received four times the offered amount by international investors from the United States, Europe, Asia, Chile, Peru and Colombia. Given the suitable financial conditions currently on the international capital market, EPM took advantage of them and made the offering in Colombian pesos.

Juan Esteban Calle Restrepo, the EPM Group General Manager, assured that given the success of the operation, which forms part of the 2014-2015 EPM Group Financial Plan, EPM's trustworthiness on the international capital market is proven once again due to its operating efficiency, transparency with all its activities and good business practices.

The executive also pointed out equally that “thanks to this operation, we now have the resources available to continue investing in very important projects such as the Ituango Hydroelectric Generation Project. This ensures partial funding necessary for its construction in 2015 and allows us to maintain a moderate level of margin.”

EPM: Well-Rated

EPM, with this third international issuance of bonds, reconfirms its intent to continue establishing itself on the international capital market as a way to diversify and increase its sources of financing. The company also aims to establish and strengthen long-term relationships with a diverse base of foreign investors. Based on their responses, it proves their trust bestowed on the company and the country.

The issuance received the investment grade rating “BBB” from Fitch Rating (Stable Outlook) and “Baa3” from Moody’s (Positive Outlook) and this classifies EPM as an entity with low business risk and a solid financial profile.

Securities listed in the Luxembourg Stock Exchange were placed under strict compliance with Rule 144A of the Securities Act of 1933 from the United States.

More information

EPM Group Corporate Communication Management
Vice President of Communications and Corporate Relations

Martha Lucía Castaño Betancur | (574) 380 44 18 - 300 651 77 92
Juan José García Villegas | (574) 380 65 62 - 301 733 71 24

Visit our Press Room

historical record of bulletins, news, new developments and more documents of interest on our website www.epm.com.co