

Medellín, April 01, 2014

## **EPM ratifies its interest in purchasing ISAGEN in partnership with CEMIG; however, it does not rule out selling its shares in case it does not win the auction**

In session held this past Tuesday, the Board of Directors of EPM authorized disinvestment of the participation EPM currently holds in ISAGEN as an alternative to be considered in case CEMIG-EPM Consortium does not win the sale process of the State participation in the generation company. The Board also empowered the Chief Executive Officer to conduct proceedings with the Medellin City Council necessary to sell such participation in compliance with Law 226 of 1995.

Juan Esteban Calle Restrepo, Chief Executive Officer and leader of EPM Group, confirmed that CEMIG-EPM Consortium took part in the pre-qualification phase that ended last Friday, confirming this way, the interest of both companies in acquiring the shares package (57.61%) owned by the State in Isagen. EPM would retain its status as minority shareholder, but it would increase its participation up to 20%.

However, Mr. Calle Restrepo stated that in order to safeguard EPM's Municipal equity and maximize its investment in ISAGEN, it is equally important to be prepared to participate as sellers in the Voluntary Tender Offer in case CEMIG-EPM does not win the auction.

The CEO added that because public funds are involved, the alternative of prospective disinvestment will be put to the consideration of the Medellin City Council, thus complying with all requirements of Law 226 of 1995, which regulates transfer of any participation by the State in the capital stock of a company.

**Additional information:** Unidad de Comunicaciones - Tels.: (574) 3804418 574  
3804404

### **Visit our Press Room**

Newsletters, news, developments and other documents of interest on our website

Síguenos en las redes sociales

