

Relevant Information

Medellín, August 27, 2020

Regarding the information published in some media on EPM's risk matrix, the Company hereby informs that:

1. As part of the control environment, EPM performs a Comprehensive Risk Management which is a formal and cross-cutting practice within the entire Organization. The risk assessment consists of combining the probability of occurrence and consequence, when appropriate. The aim of this analysis is to establish conditions that may occur, and consequently, drive the structuring and development of the actions that prevent it or that prepare the Company to act in a corrective manner.

2. The assessments, considered as extreme, (or risks identified in the matrix in red), high (risks in orange), tolerable (risks in yellow) or acceptable (risks in green) are classified in order to prioritize risk management and have the resources in place to prevent and mitigate these risks.

3. To analyze and assess the risks, to which the Company is exposed, a formal methodology is applied, and associated tools are used for risk identification and qualitative and quantitative assessment. The methodology is carried out with a multidisciplinary team of expert executives regarding different topics. Precisely, the report that was disclosed to some media corresponds to one of those documents for the purposes of analysis, risk management and decision making.

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4. EPM Group continuously monitors and keeps track of the risks, updating the assessments of the probability and consequence of the existing risks and the possible identification of emerging risks. In this sense, the reports may vary in accordance with the environmental analysis.

5. The corporate risk matrix has not been submitted to the Board of Directors yet.

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