

## Relevant Information

Medellín, August 17, 2020

Regarding the requirement issued by the Financial Superintendence of Colombia through memorandum filed under No. 2020195111-000-000, requesting more details on the impacts that may be caused in relation to the general situation of governance and the report of August 13 on the subject: *"Fitch Ratings downgraded the international ratings in local and foreign currency of Empresas Públicas de Medellín S.A. (EPM) to 'BBB-' from 'BBB' with Negative Outlook," we state the following:*

The one-step downgrade in EPM's international credit rating by Fitch Ratings last August 13 has not generated, to date, any acceleration of financial obligations, default or triggering of financial covenants, nor has it implied the demand for additional guarantees by the current financial creditors.

Additionally, since Tuesday, August 11, a series of teleconferences has been held with financial creditors in response to concerns about the corporate governance situation. In relation to the events that led to the downgrade in its risk rating, EPM has received notification from several local and international financial entities regarding the temporary suspension of commercial relations, which reduces the limits on transactions such as credits, exchange risk coverage and bank guarantees, without any material effect on EPM's liquidity and operations to date.