

DECREE 0785/2020 (AUGUST 17)

*Whereby five (5) appointments are made to the Board of Directors of
Empresas Públicas de Medellín E.S.P - EPM*

THE MAYOR OF MEDELLÍN

In the exercise of his constitutional and legal powers, especially those conferred by Article 315 (3) of the Political Constitution of Colombia, Article 27 (6) of Law 142/1994 and Article 7 of Municipal Agreement 12/1998 in accordance with Article 8 of Municipal Agreement 69/1997, and

WHEREAS

By Municipal Agreement 069/December 10, 1997, the Council of Medellín ordered the transformation of the public institution Empresas Públicas de Medellín, into an Industrial and Commercial Government Company, called Empresas Públicas de Medellín E.S.P.

Article 8 of said agreement establishes the composition of the Bank's Board of Directors, which shall have nine members appointed as established by law and the Bylaws of Empresas Públicas de Medellín.

Through Municipal Agreement 012/1998, the Council of Medellín adopted the Bylaws of the Entity, whose Article 7 sets out the provisions for the selection of the Board of Directors, which shall be chaired by the Mayor or his delegate, who must be an employee of the Municipal Government, consisting of five (5) persons freely appointed by the Mayor of Medellín and three (3) persons chosen by the Mayor of Medellín, from among the supervisory voting members registered by the Committees for Development and Social Control of Residential Public Utilities. The foregoing is in accordance with the provisions of Article 27 (6) of Law 142/1994.

Item 2.1.2 of the Framework Agreement on Relations between the Municipality of Medellín and Empresas Públicas de Medellín establishes that for the appointment of the persons freely appointed by the Mayor, it must be confirmed that they hold a university degree in areas related to the Entity and *business and/or work experience in activities related to the public utility sector and/or the operations performed by the Company.*

Verification has been performed on the grounds of ineligibility provided for in Article 102 of Law 489/1998, which refers to National Decree 128/1976, and on the qualifications of the Board members, as provided for in Board of Directors' Decree 376/2015.

Ms. **SANDRA SUÁREZ PÉREZ**, former Minister of the Environment, Development and Housing, is from Antioquia, an advertising professional from the Universidad Pontificia Bolivariana and holds a Master's degree in Public Administration with emphasis in Leadership, Negotiation and Conflict Resolution from Harvard University. During her career, she has held senior management positions in both the private and public sector where, in addition to being a Minister, she was a member of two senior presidential councils. She has served on the boards of IDEAM, the Regional Autonomous Corporations, the Tecnológico Pascual Bravo de Medellín, the Cámara Colombiana de Minería of which she was President, and the MIT-Harvard Club Colombia. She has also been a board member of research institutes: Humboldt, SINCHI, Ambientales del Pacífico and Marinas y Costeras INVEMAR. She is currently the manager of Semana magazine.

Mr. **JORGE IVÁN PALACIO** is a Colombian lawyer and jurist, former president of the Colombian Constitutional Court from 2013 to 2015. He holds a law degree from the Universidad Autónoma Latinoamericana de Medellín, and a Master of Laws degree from the Universidad Sergio Arboleda. In his career, he has served as a Constitutional Court Judge, Associate Supreme Court Judge and Supreme Court Justice. He has been a professor at the Universidad de los Andes and an independent legal advisor.

Mr. **OMAR FLÓREZ VÉLEZ**, former Mayor of Medellín and former Chairman of the EPM Board of Directors, is an Administrative Engineer from the Universidad Nacional and a specialist in Business Management and Competitiveness. He has served as Manager of Fábrica de Licores de Antioquia, Secretary of Finance of Antioquia, Secretary of Government of Antioquia, Vice Minister and Minister of Communications, Representative to the House and Senator of the Republic, and Chairman of the National Association of Municipalities, among other positions in the private sector.

Mr. **LUIS FERNANDO MEJÍA** is an Economist and Master in Economics from the Universidad de los Andes, with doctoral studies at Chicago University. He is currently Executive Director of Fedesarrollo, the most relevant think tank in Latin America and the Caribbean. He has been a leading economist, serving as Director of the Fondo de Garantías de Instituciones Financieras, Director of the National Planning Department, Director of Macroeconomic Policy at the

Ministry of Finance and Consultant to the Central Bank of Colombia. He has served on the boards of the Drinking Water and Basic Sanitation Regulatory Commission, the Communications Regulatory Commission and the Energy and Gas Regulatory Commission. He has ranked seventh among Colombian Economists and is among the top 4% in Latin America, according to the number of academic citations.

Mr. **LUIS FERNANDO RICO PINZÓN** is a Civil Engineer from the Universidad Javeriana; he is a businessman from Antioquia and was the CEO of ISAGEN for 16 years. He has served on the Colombian Business Council for Sustainable Development of CECODES, the Governing Board of the Peace Committee of PROANTIOQUIA, and as a member on the boards of trade associations such as: ANDESCO and ACOLGEN.

ARTICLE 2 Those appointed will fulfill their functions in accordance with the Constitution, the Law, and the Bylaws of Empresas Públicas de Medellín E.S.P.

ARTICLE 3. Send a copy of this Decree to Empresas Públicas de Medellín E.S.P., for its information and for all pertinent purposes.

BE IT PUBLISHED, NOTIFIED AND FULFILLED

DANIEL QUINTERO CALLE

Mayor of Medellín

MARÍA CAMILA VILLAMIZAR ASSAF

Private Secretary