

Relevant Information

Medellín, (13/03/2020)

Through Agreement 090 of October 30, 2018 issued by the Council of Medellín, EPM was authorized to dispose of the shareholdings it owns in the following companies: Interconeconexión Eléctrica S.A. E.S.P., Hidroeléctrica del Río Aures S.A. E.S.P., Gestión Energética S.A. E.S.P., EMGESA S.A. E.S.P., Organización Terpel S.A., Banco Davivienda S.A and Inversiones de los Aseguradores Colombianos S.A.

In addition, Empresas Públicas de Medellín E.S.P. was authorized so that, in the event that it manages to carry out the procedures that allow it to be the owner, it disposes of the shares it would have in Gestión Energética S.A. E.S.P., EMGESA S.A. E.S.P, Corporación Financiera Colombiana S.A., Banco Bilbao Vizcaya Argentaria de Colombia S.A., Acerías Paz del Río S.A., Promioriente S.A. E.S.P. and Gas Natural del Oriente S.A. E.S.P.

In the 24th Oral Administrative Court of Medellín, a simple nullity action was filed against Agreement 090 of 2018, process filed 2019-00250 which was accumulated to Nullity process against Agreement 090 of 2018 with filing 2019-00073 that is processed in the Administrative Court 13 of Medellín.

EPM, as linked to the process filed 2019-00250, responded to the demand, on March 13, 2020.