

Relevant Information



Decisions taken by the Board of Directors

Date: February 26 and 27, 2018

The Board of Directors of Empresas Públicas de Medellín E.S.P., in the ordinary session held on February 26 and 27, 2018, decided:

1. To authorize the allocation of resources worth USD 180 billion to continue its investment strategy in innovation and corporate business ventures through private equity funds.

These resources are in addition to the first private equity fund, FCP Emprendimiento e Innovación SP (FCP Innovación), which began operations in 2013 and allowed EPM to mobilize resources for innovative ventures within the legal framework of the Colombian financial system, mostly in the country.

With these new resources for a second private equity fund, the EPM Group will continue to position itself as the Colombian organization with the greatest investment in entrepreneurship and a leader in incorporating innovative tools in its processes and for its clients, allowing it to ensure its sustainability in an increasingly competitive market.

2. To approve the modification of the Internal Statute of Governance, including the following article:

“THIRD ARTICLE. Empresas Públicas de Medellín E.S.P., its administrators and servers are obliged to comply with the recommendations of the Country Code (Colombia Code of Best Corporate Practices), which the Entity voluntarily adopts or has adopted.”

3. To approve the Corporate Governance Report corresponding to the 2017 period.

Note: The Corporate Governance Report for the 2017 period will be part of the Sustainability Report.