

Relevant Information

Annex

Today, Portafolio Newspaper published information about the authorization to reconvert part of the credit balance signed with the IDB. In reaction to this, EPM reports that the Ministry of Finance and Public Credit authorized EPM to conduct an external public debt management operation consisting of a conversion of up to USD 68.3 million to Colombian pesos, and another conversion from a current Libor 3M rate plus a margin, to a fixed rate in Colombian pesos, under the credit agreement signed with the IDB.

The previous authorization does not constitute new indebtedness, nor does it affect the company's current approved debt quota.

Also, the information published by Dinero magazine on September 5 on the authorization of a global quota of external borrowing, and the information published by Portafolio Newspaper today, refer to authorizations required by Ministry of Finance and Public Credit regulations (Decree 1068 of 2015). The former is to expedite, when deemed necessary, the relevant steps to be taken to contract debt within the framework of the respective resolution, and the latter, to convert, also when applicable, the balance of the loan signed with the IDB from dollars to Colombian pesos. To date, neither of these authorizations impacts the EPM's liabilities.

On the other hand, with regard to the possible issuance of bonds in the international capital market, it is important to specify that, to date, there is no placement offer by EPM; the decision to effect will depend on market conditions and the identified interest of the investing public. As a result, the financial terms and conditions would only be known at the time of placement of the securities among investors.