



Medellín, August 10, 2016

According to what the CEO and Board of Directors of EPM said in the presentation of the results for the first six months of the year, such results confirm the financial solvency of the economic group in Colombia and abroad:

“Due to its positive results EPM Group will keep advancing in its commitment to Medellín, Antioquia and Colombia.

- **The figures show that the company is in capacity to advance in its investment plan, to comply with its commitments, to overcome adverse junctures, and to deliver the transfers to the Medellín Municipality**
- **During the first half of the year, the operation in Colombia accounted for 67% of the Group's revenue and foreign affiliates for 33%**
- **During these first six months, the Medellín Municipality received COP 445 thousand million as transfers for the development of the city**

“Due to its capacity to timely honor its commitments, its moderate level of indebtedness, and the results obtained and expected for 2016, EPM Group currently enjoys full financial health and will keep advancing in order to affirm its commitment to Medellín, Antioquia and Colombia. So stated EPM's CEO, Jorge Londoño De la Cuesta and the members of the Board of Directors, when presenting the figures of the company's achievements during the first six months of the year.

First, they highlighted the Group's solidness and solvency and added that the organization is in full shape to continue leading the utilities sector in Colombia and Latin America. “To EPM and the Group, challenges are the motivation to always deliver the best to the communities we serve”.

They explained that the Group keeps a balance among its resources, those coming from the efficient day-to-day provision of utilities, those from loans obtained, and the sums received from the investments in the affiliates.

All this, they said, has permitted EPM Group to honor its commitments, among which three stand out:



- Carrying out its investment plan for developing infrastructure works
- Timely delivering the surpluses to the Medellín Municipality
- Paying taxes to become one of the major taxpayers in the country

They specially referred to the debt with the financial sector and informed that as of June this year, it stood at 38%, a low level when compared to other companies in the sector.

In this regard they added that debt has increased in the past years due to the fact that after a careful planning the Group undertook a financing strategy to carry out big infrastructure projects that today are an example of the country's vigor: Ituango hydroelectric power plant, Aguas Claras waste-water treatment plant, and the Nueva Esperanza and Bello-Guayabal-Ancón energy transmission projects, among others, that have involved funds for COP 13.5 billion.

Another issue highlighted by them was the effect that some external issues had on the organization. They mentioned, for instance, the El Niño phenomenon, the depreciation of the Peso versus the US Dollar and the incident happened at the Guatapé power plant. When looking at them together, these factors caused the organization to exceed the debt indicator agreed upon with some multilateral banks. However, being external events that are not structural by nature, the banks granted the organization the respective waivers, taking into consideration as well, the Group's projections for cash generation in the near future.

EPM's Chief Executive Officer and Board of Directors pointed out that year to date, surpluses for COP 445 thousand million have been transferred to the Medellín Municipality, of which, COP 188 thousand million or 42%, correspond to funds coming from affiliates, subsidiaries and associates.

They added that "This is a teamwork carried out by the organization thinking in decidedly contributing to the country's integral development. We are deeply satisfied that for the communities in the Colombian regions where EPM Group is present its companies take center stage in their quality of life; these communities feel confident that today as tomorrow, the utilities delivered by the Group's companies will be present in their lives with the same quality, closeness and innovative solutions".

EPM Parent Company's figures

Total assets: COP 36.8 billion, 3% growth, COP 1.1 billion.

Liabilities: COP 16.8 billion, 7% growth, COP 1 billion.

Equity: COP 19.9 billion.

Revenue: COP 3.9 billion, 25% up on last year.

EBITDA: COP 937 thousand million with 24% EBITDA margin

Cash and cash equivalents: COP 447 thousand million.

Loans subscribed and not disbursed: 3 billion approximately

Comprehensive income for the period: COP 534 thousand million with 14% net margin.

EPM Group's figures

Total assets: COP 42.9 billion, 2% growth, COP 1 billion.

Liabilities: COP 24.2 billion, 5% growth, COP 1.1 billion.

Equity: COP 18.7 billion.

Revenue: COP 7.6 billion, 20% up on last year.

EBITDA: COP 1.7 billion with 23% EBITDA margin.

Balance of infrastructure projects as of June 30: COP 6.5 billion.

Cash and cash equivalents: COP 1.4 billion.

Comprehensive income for the period: COP 593 thousand million with 8% net margin.

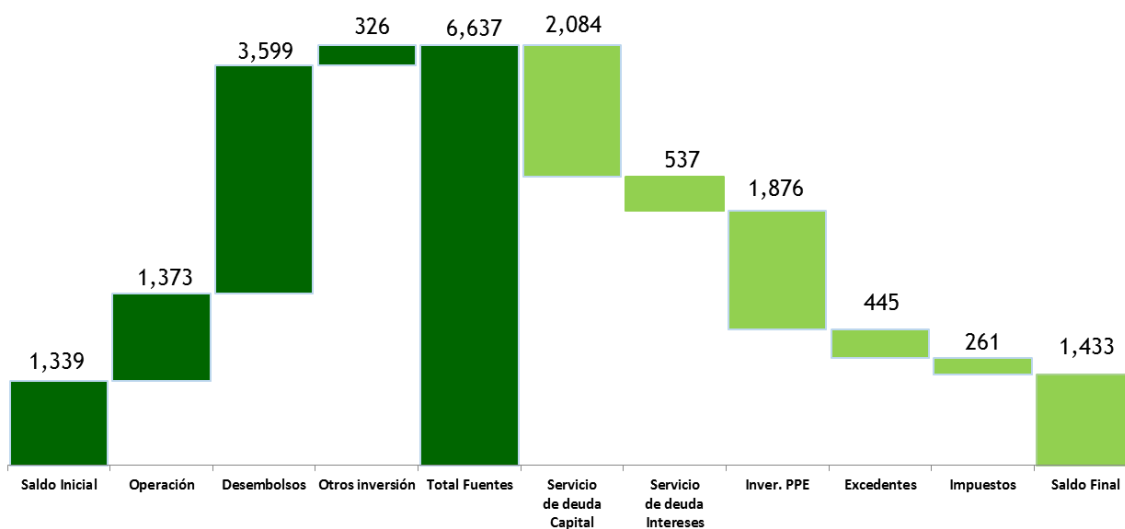
* Unaudited figures

EPM Group Main Results

EPM Group – Cash Flow

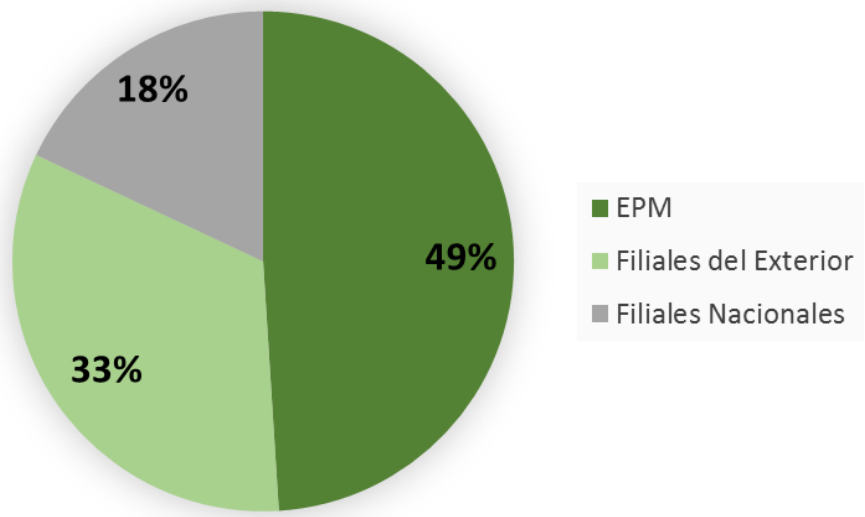
January – June of 2016

In thousands of millions of Colombian Pesos

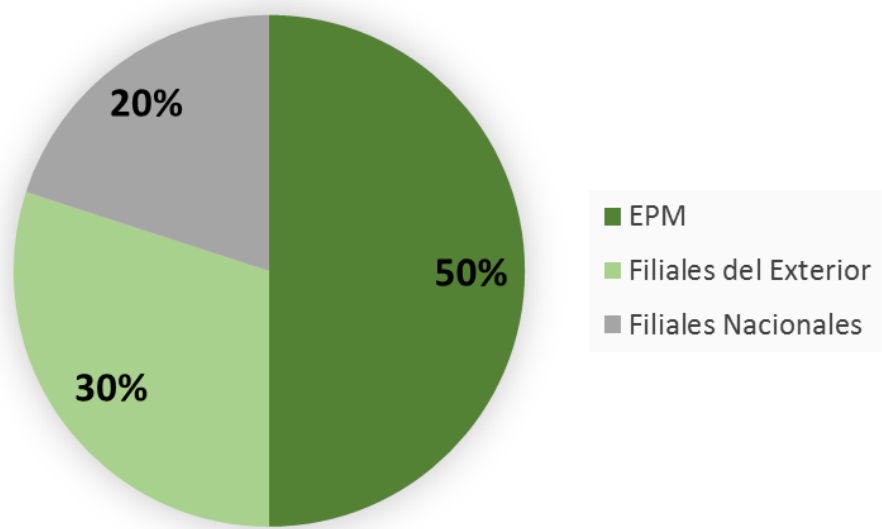




EPM Group – Participation in Revenue



EPM Group – Participation in EBITDA





Information for journalists

EPM Group's Corporate Communications

Vice Presidency of Communications and Corporate Relations

Juan José García Villegas | (574) 380 65 62 | 310 823 89 42 |

juan.garcia.villegas@epm.com.co

José Ignacio Murillo Arango | (574) 380 44 04 | 300 619 62 85 |

jose.murillo@epm.com.co

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