



The EPM Group will create a subsidiary to drive the growth of renewable energy in the Americas

- The new subsidiary will be located in Panama.
- Its initial focus will be Panama, El Salvador, Guatemala and Colombia.
- The subsidiary will seek a strategic partner that contributes capital and knowledge.
- The CEO of EPM made the announcement at the XXV Andesco Congress.

EPM's Board of Directors authorized creating a subsidiary company with headquarters in Panama to promote the growth of the EPM Group's renewable energy in the Americas. This action is within the Organization's commitment to lead the energy transformation in the region and respond to the community's demand for clean and competitive energy.

Jorge Andrés Carrillo Cardoso, CEO of EPM made the announcement this Thursday, June 15, during the "EPM Renewing the Future" conference, at the XXV Congress of the National Association of Public Utilities and Communication Companies (Andesco) held in Cartagena, Colombia. "Our subsidiary will seek to develop new value-added businesses and the opportunities clean energy offer. These types of energy play a fundamental role in the decarbonization of the economy, and this is one of the Company's contributions to sustainability," said the CEO of EPM.

The EPM Group's goal is to reach an installed capacity of 1 gigawatt (GW) in multiple geographic locations by 2030, with an initial focus on Central America and a special emphasis on Panama, El Salvador and Guatemala, in addition to Colombia.

Jorge Andrés Carrillo Cardoso, CEO of EPM, highlighted that "Panama, El Salvador, Guatemala and Colombia have great potential for developing renewable energy projects, in which our business group aspires to lead the energy transformation."

Figures

By 2030, the EPM Group's goal is to achieve a generation capacity of

1

gigawatt.





Therefore, this subsidiary was created to establish a strategic partnership with an expert partner that provides knowledge and capital, in order to grow and develop the EPM Group's renewable energy business.

Pioneers in Clean Energy

EPM is a pioneer in clean technology in Colombia. The Company built and commissioned Jepírachi, the country's first wind farm, in April 2004, in the department of La Guajira.

Building the Jepírachi Park has allowed the Organization to acquire specialized knowledge in developing and operating renewable energy projects, making it an expert operator with 67 years of experience in the energy sector in Colombia.

The EPM Group is the largest operator in the Colombian electricity system, with an installed capacity of over 4,000 megawatts (MW). It also has the energy distributors ENSA (Panama), Del SUR (El Salvador) and EEGSA (Guatemala), which have consolidated the Conglomerate's presence in Central America with a reliable and quality service for millions of users.

The new subsidiary will allow the EPM Group to strengthen its leadership in renewable energy in the Americas, thereby contributing to the consolidation of its strategy towards the energy transition, climate change mitigation, environmental care, territorial development, the transformation of lives and community well-being.

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