

EXECUTIVE BRIEF ON CLASS ACTION LAWSUIT

REFERENCE:	PROCEEDINGS: Protection of Collective Rights and Interests - Class Action Lawsuit (<i>Acción Popular</i>)
	CLAIMANT: Fundación Forjando Futuros
	DEFENDANTS: Municipality of Medellín and Empresas Públicas de Medellín E.S.P.
FILE:	050013333-026-2021-00176-00

I. SUMMARY OF CLAIMS

By means of the class action lawsuit of reference, FUNDACIÓN FORJANDO FUTUROS seeks:

First THE UNENFORCEABILITY of the Framework Agreement on Relations, or “Governance Agreement”, signed between the municipality of Medellín and EPM in 2007, because it overreaches municipal resolutions No.58 of August 6, 1955, No. 069 of December 10, 1997, No. 12 of 1998, No 32 of 2006.

Second THE SUSPENSION OF EFFECT -ENFORCEABILITY of the regulations that comprise the Corporate Governance arrangement of EPM, until a technical and legal adjustment is made.

Third THE TECHNICAL AND LEGAL ADJUSTMENT of the financial and technical regime of the Framework Agreement on Relations or “Governance Agreement” signed between the municipality of Medellín and EPM in 2007 and of the regulations that comprise the Corporate Governance arrangement of EPM, in a manner that prevents the squandering of the equity that has been accumulated over the years; that contains regulations that ensure that those responsible for such mistakes in the capacity of employees, board members or contractors are not left unscathed; and that the company’s decisions do not end up favoring third parties instead of the company, always seeking that the actions of all employees and board members be carried out with due diligence and care, taking into consideration the principles of efficiency and transparency, current budgetary regulations, without compromising their moral duty as civil servants, and the collective interest they must protect.

estamos ahí.