



## **Aguas Antofagasta (ADASA), an EPM Group Affiliate, made its first bond issuance in the Chilean market**

- **Aguas Antofagasta issued bonds in Chilean local currency for an amount equivalent to USD 118.9 million, in a successful transaction in the Chilean securities market.**
- **The bond issuance was 1.5 times oversubscribed by investors from insurance companies, banks, pension fund managers, mutual funds and brokerage firms**
- **ADASA received a sign of support for its operations, at a time of global economic contraction and uncertainty as a result of the coronavirus (COVID-19) pandemic**

**Medellín, December 16, 2020** | In a demonstration of credibility and confidence in the operations of Aguas Antofagasta (ADASA), the EPM Group affiliate successfully ventured for the first time in the Chilean capital markets through a bond issuance in the amount of USD 118.9 million.

Álvaro Guillermo Rendón López, CEO of EPM, said that “the results of this placement reflect the investors’ credibility in the management of ADASA and its operations. For our business group, it is important to highlight that our international operations are one of our main strengths, even in the midst of the current global circumstances arising from the coronavirus (COVID-19) pandemic”.

The Company’s strategy in this issuance is to re-profile its debt by making early repayment on some current debt that comes due in 2023, thereby achieving a more solid financial position in upcoming years.

### **The Transaction**

The bond issuance held last Wednesday, December 16, received orders from various types of investors, including insurance companies, banks, pension funds, mutual funds, investment funds and brokerage firms.



The issuance consisted in two lines, a short-term and a long-term portion, with maturities in 2025 and 2033, respectively. The placement was made in Chilean currency tied to inflation (*Unidad de Fomento* - "UF"), at a very favorable rate taking into consideration current market conditions.

The process was carried out through three placement banks with broad market expertise and knowledge, which ensured this successful operation.

### **Investment Grade Bonds**

The bond issuance received a local Chilean rating of - AA, which is the same as the company's rating, from Fitch Ratings and Humphreys.

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#### Information for Journalists

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