



EPM received the first USD 150 million payment from Mapfre to cover the contingency of the Ituango Hydroelectric Project

- **On September 16, Mapfre confirmed the all-risk construction policy coverage, after a transparent and rigorous review process by its group of national and international experts**
 - **EPM remains committed to provide its continued cooperation to Mapfre, its reinsurers, adjuster, agents and other advisers in the contingency adjustment process, according to the terms and conditions of the policy**

Mapfre, insurance company of the Ituango hydroelectric project, made, on Wednesday, December 4, the first payment amounting to USD 150 million, which corresponds to the amount recommended by the Adjuster based on expenses and investments made by EPM in the recovery of the project.

It is important to note that this first early payment corresponds to material damage in civil works. The Company continues in the process of quantifying damage, equipment replacement and project repairs according to the progresses made on the diagnosis, design and contracting. This is reported permanently within the adjustment process.



EPM's policy includes a maximum indemnification of USD 2,556 million to cover material damage to infrastructure and equipment. It also includes coverage for the delay in the start of operations (money not received due to the damages derived from the contingency) amounting to USD 628 million, amounts which are the maximum liabilities of the insurance company.

EPM continues to be committed to the protection of the communities downstream of the dam, environmental care and project recovery in its technical aspects.

The Ituango hydroelectric project is a key infrastructure project for the country's development. Its entry into commercial operation will allow for the production of 17% of the energy demanded by Colombians (equivalent to the consumption of 6.5 million homes), with clean, reliable, safe and low-cost.

Information for Journalists

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