



## **Revenues of EPM Group in the first quarter of 2021 totaled COP 5.6 billion, up 18%**

- **EPM Group reported a net income of COP 856 thousand million**
- **The business group contributes to the economic recovery and job creation through investments of over COP 1.2 billion in infrastructure projects**
- **This year, the Municipality of Medellín will receive transfers for COP 1.4 billion, which will contribute to the city's progress and social investment**

EPM Group reported positive performance in the first quarter of 2021, despite the challenges posed by the coronavirus (COVID-19) and the global economic situation, posting revenues of COP 5.6 billion, which represents an 18% increase compared to the same quarter of the previous year.

As of March 2021, EPM Group reported net income of COP 856 thousand million, thanks to improved performance of its commercial operations, arising from an increase in power generation as a result of higher water inputs and reservoir levels. In this period, the Group's EBITDA totaled COP 1.7 billion, with EBITDA margin of 31% and net income margin of 15%.

EPM Group is an important driver of development in the territories where it is present, with the higher purpose of contributing to harmony in life for a better world. In this first quarter of 2021, which continued to be impacted by the pandemic, the group produced Distributed Added Value of COP 3.2 billion, which represents its contribution to the recovery of the economy and to job creation.

### **The EPM Parent Company remains solid**

The EPM Parent Company also reported very positive results in the first quarter of 2021. In this period, the Company reported revenues of COP 2.5 billion, up 7% compared to the previous year. EBITDA totaled COP 1.5 billion and net income totaled COP 598 thousand million.

In terms of its contribution to the development of the capital of Antioquia and the well-being of its inhabitants, which is reflected in social, educational, environmental and sports programs, surpluses to the Municipality of Medellín for COP 1.4 billion



were accrued, equivalent to 55% of net income in 2020. Of this amount, COP 300 thousand million have already been paid.

## Financial Situation of EPM Group

**Total assets:** COP 64.7 billion, up 1%.

**Liabilities:** COP 38.4 billion, up 5%.

**Equity:** COP 26.3 billion, down 3%.

**Investments in infrastructure:** COP 701 thousand million.

## Financial Situation of the EPM Parent Company

**Total assets:** COP 53.3 billion, up 0%.

**Liabilities:** COP 28.4 billion, up 5%.

**Equity:** COP 24.9 billion, down 5%.

**Investments in infrastructure:** COP 511 thousand million, of which COP 257 thousand million were invested in the Ituango Hydroelectric Project.

## Financial Ratios of EPM Group

**Financial indebtedness:** Stood at 42% both at the Group and at the EPM Parent Company.

**Debt/EBITDA ratio:** at EPM Group, as of March 31, 2021, this ratio was 4.4, compared to 3.80 in March 2020. At the EPM Parent Company, it stood at 5.7 compared to 4.90 in March 2020. Excluding the available cash reserve, the Net Debt/EBITDA ratio stood at 3.5 for EPM Group and 5.1 for the EPM Parent Company.