



## The EPM Group presented its management and performance during 2022 and the business challenges of 2023 at the 17th Annual Meeting with Investors

- Before the investors and other actors in the financial sector, the CEO presented the 2022 management report linked to the Sustainable Development Goals
- This year there were more than 80 attendees from the local and international financial sector and entities related to the sector, who attended the appointment made by the EPM Group
- Investors learned in detail about the performance and financial situation of the EPM Group, which highlights the strength of its operating results and the stability of debt indicators during the last two years

This Thursday, May 18, the EPM Group presented at the 17th Annual Investor Meeting its management and performance during 2022 and the business challenges of 2023.

The meeting was attended by the main agents of the Colombian stock market, as well as representatives of national and international commercial banks, development, and development banks, among other financial institutions.

Jorge Andrés Carrillo Cardoso, CEO of EPM, pointed out that the EPM Group has a more than significant impact on about 9 million customers (around 40 million people) who receive and enjoy our utility services in Mexico, Guatemala, Chile, El Salvador, Panama, and Colombia. Likewise, he stressed that in 2022 "the entry into operation of the Hidroitungo plant and its continuous generation is very positive, which in its first two units is equivalent to 5.5% of the generation in Colombia". He highlighted the progress in the schedule and the commitment to start operating with two other turbines before November 30, 2023.

Referring to the financial performance of the EPM Group, CEO Carrillo Cardoso indicated that it increased in revenues by 28% and in EBITDA by 32% "The company does not stop, each of the technical indicators, safety, operation and continuity, improved. 2022 was a very complex year and the best results were achieved in revenues and EBITDA, which are historic".

For her part, Martha Durán, Executive Vice President of Finance and Investments, detailed the figures for the financial year where she highlights that, despite the environment of volatility and uncertainty, in 2022 and early 2023 the EPM Group maintains a trajectory of financial solidity, with an EBITDA margin that presents a stable trend in recent quarters with



# Press Release

Grupo·epm

levels above 30%, while its leverage ratio (Debt / EBITDA) presents a sustained reduction, with an indicator of leverage of long-term debt to Ebitda of 2.95 times and a coverage of EBITDA to financial expenses of 4.7 times.

In the same way, he affirmed that "the net result of the EPM Group in 2022 was \$ 4.1 billion pesos, growing by 26% compared to 2021. These good results allowed the conglomerate to counteract the behavior of high interest rates, the exchange rate effect and the higher inflation rate observed in 2022 in Colombia."

## **Strategic relationship**

Thanks to the relationship practices implemented, including the Annual Meeting of Investors, EPM has been obtaining IR recognition to Issuers of the Colombian Stock Exchange (BVC) since 2013. The company has maintained a disciplined compliance with best practices in terms of disclosure of information and transparency for this stakeholder.

With these spaces EPM continues to promote the strengthening of investor confidence in the Company, with high standards in openness of information, enabling conversations and sharing with this public not only the financial figures but also highlighting its commitment to environmental and social aspects that contribute to the harmony of life for a better world.