



Grupo·epm

1Q26 Report

June 11-2026



Agenda

- 1 Subsequent Material Event
- 2 ESG Performance
- 3 Hidroituango Power Plant
- 4 Hydrology and Reservoirs
- 5 El Niño Phenomenon Contingency Plan
- 6 Energy Market
- 7 Financial results as of March 2026

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Subsequent Material Event

Credit Ratings

June 1st

Moody's Investors Service affirmed EPM's **Baa3** international rating; the **outlook remains stable**.



EPM distributed over COP 243,500 million in power sector transfers across six Colombian departments in 2025

- Transfers benefited residents across 193 Colombian municipalities, three regional environmental authorities, and two national natural parks.
- Revenue from EPM's power sales reached localities in the departments of Antioquia, Caldas, Cauca, Quindío, Risaralda, and Valle del Cauca.
- Funds must be primarily allocated to basic sanitation and environmental improvement projects that generate a positive impact on local communities.



EPM's transfers boost environmental conservation, sustainability and local development initiatives where the Company has an energy presence or where the basin that provides water resources for energy generation is located.

3 Hidroituango Power Plant: construction progress

Key energy for Colombia's energy system

2nd Stage:

Units 5 to 8

Total Work Progress:

95.52%
as of April 2026

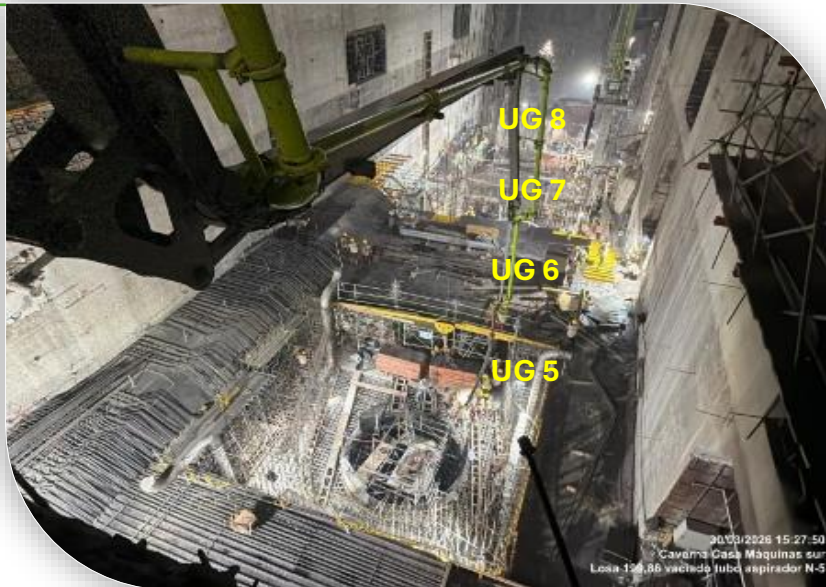
1,200 MW
of additional intalled capacity

Water conduction tunnels:
• Upper: 99.43%
• Lower: 80.05%

Powerhouse, stabilization south zone: 98.80%

Progress by Unit of Generation:

- UG 5: 56.40%
- UG 6: 55.53%
- UG 7: 46.55%
- UG 8: 41.44%



Beacon 2: 91.25%
Stabilization activities continue.



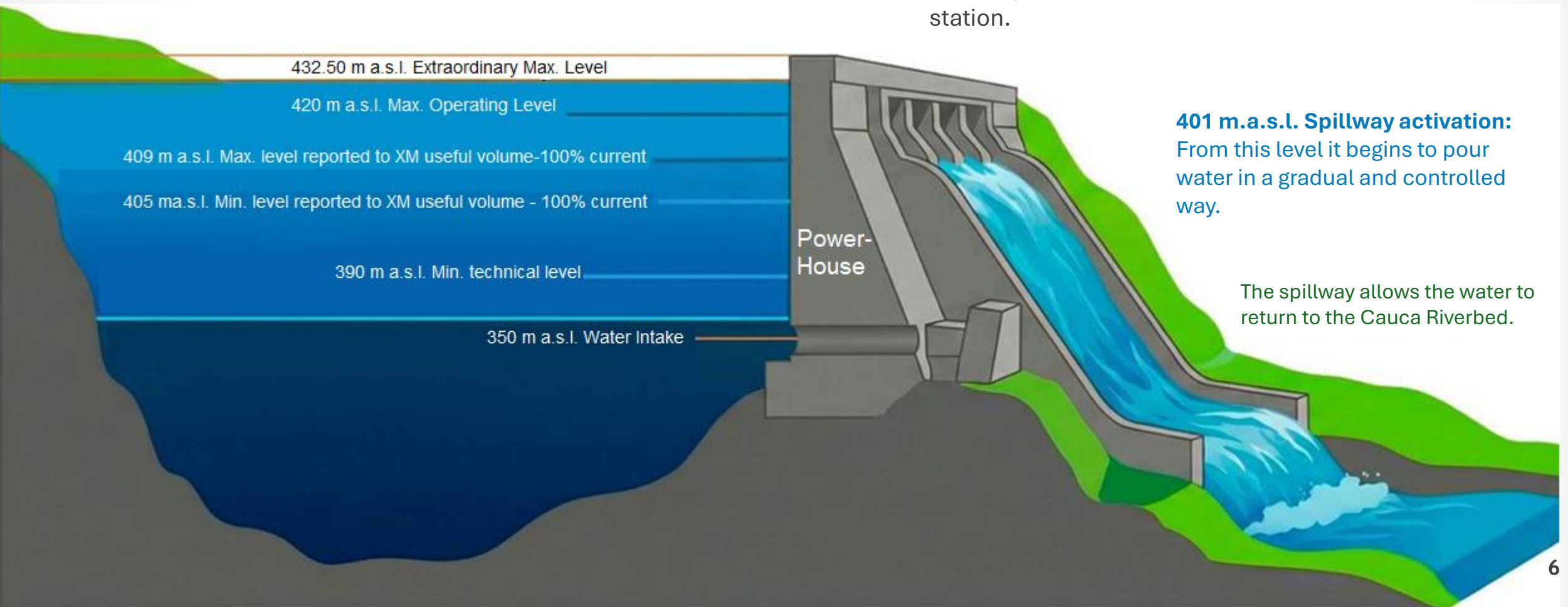
- Total gross investment as of Dec. 31, 2025 : COP 22.7 billion.
- Total net investment as of Dec. 31, 2025 : COP 18.6 billion, deducting payments from insurance policies.

3 Hidroituango Power Plant: reservoir elevation to 420 m.a.s.l.

Reservoir Capacity and Operation

The ANLA granted authorization to expand the level of the reservoir from 409 m.a.s.l. to 420 m.a.s.l.

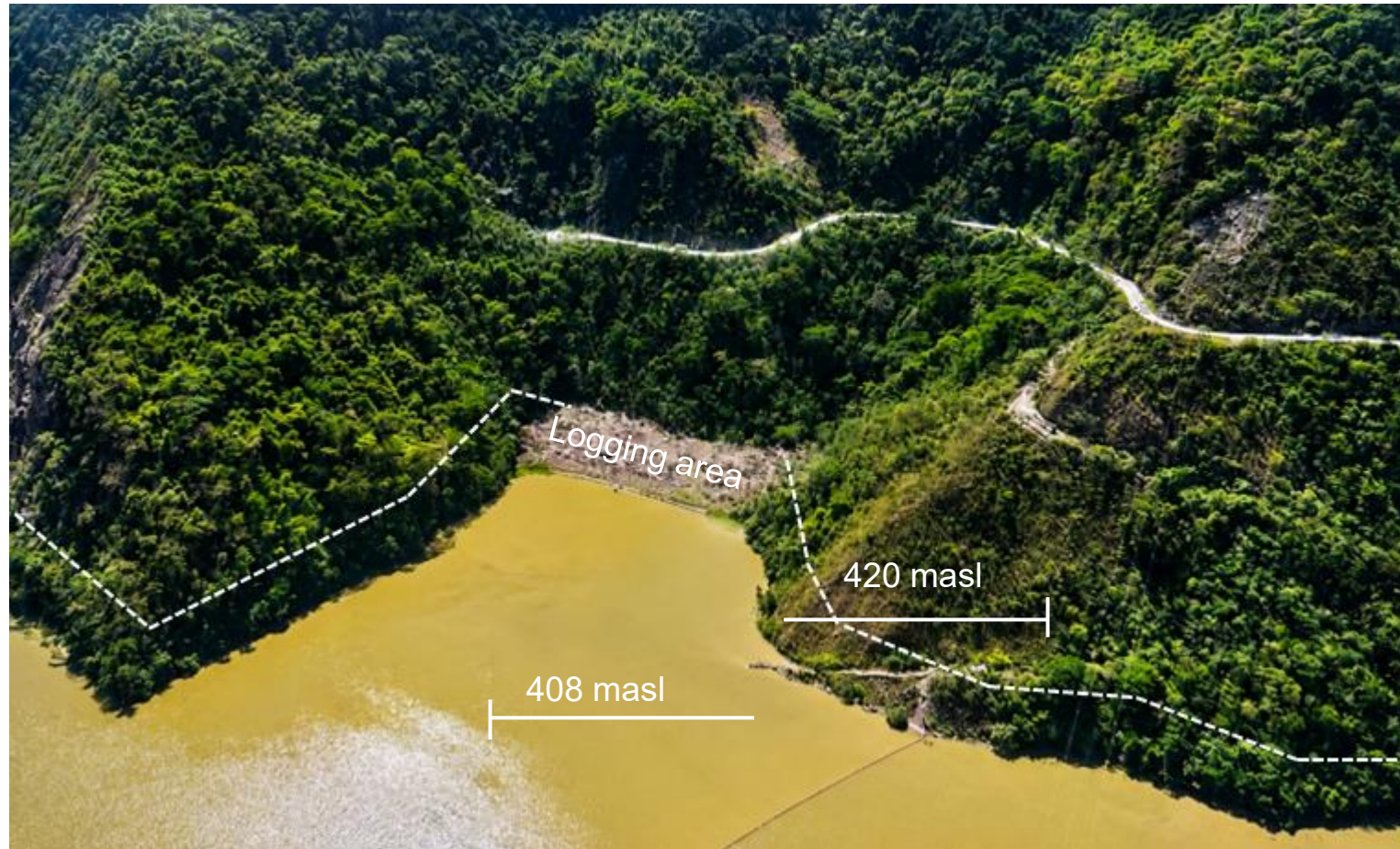
Currently, the plant is operating under an environmental restriction established in ANLA Resolution 2306 of 2019, which requires the discharge of the reservoir's inflow at the Olaya station.



3 Hidroituango Power Plant: reservoir elevation to 420 m.a.s.l.

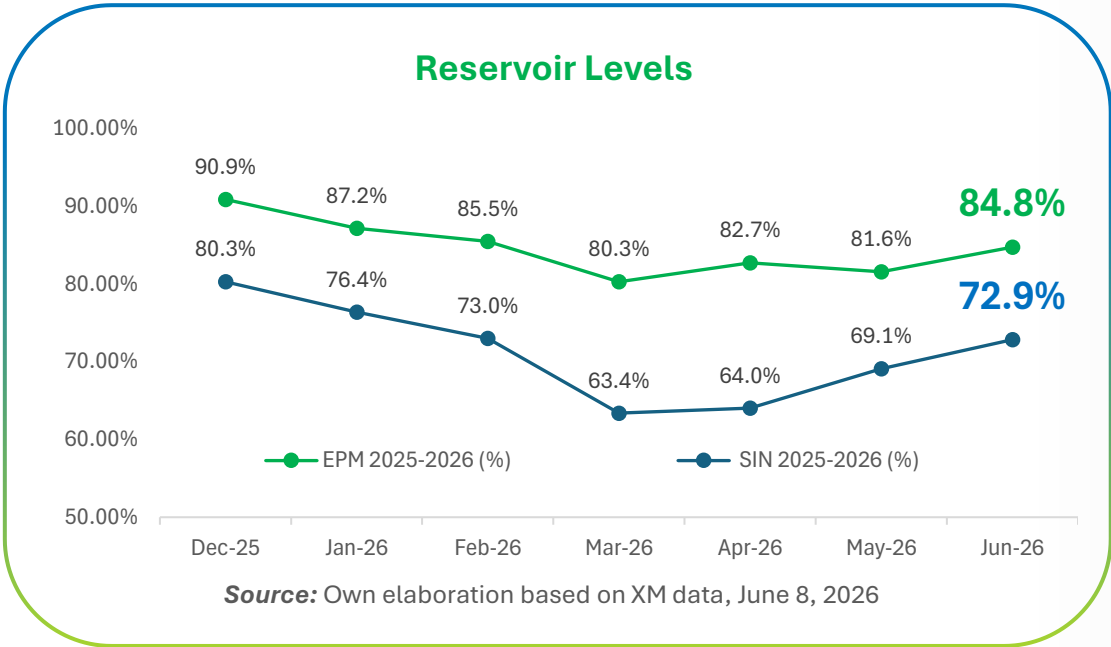
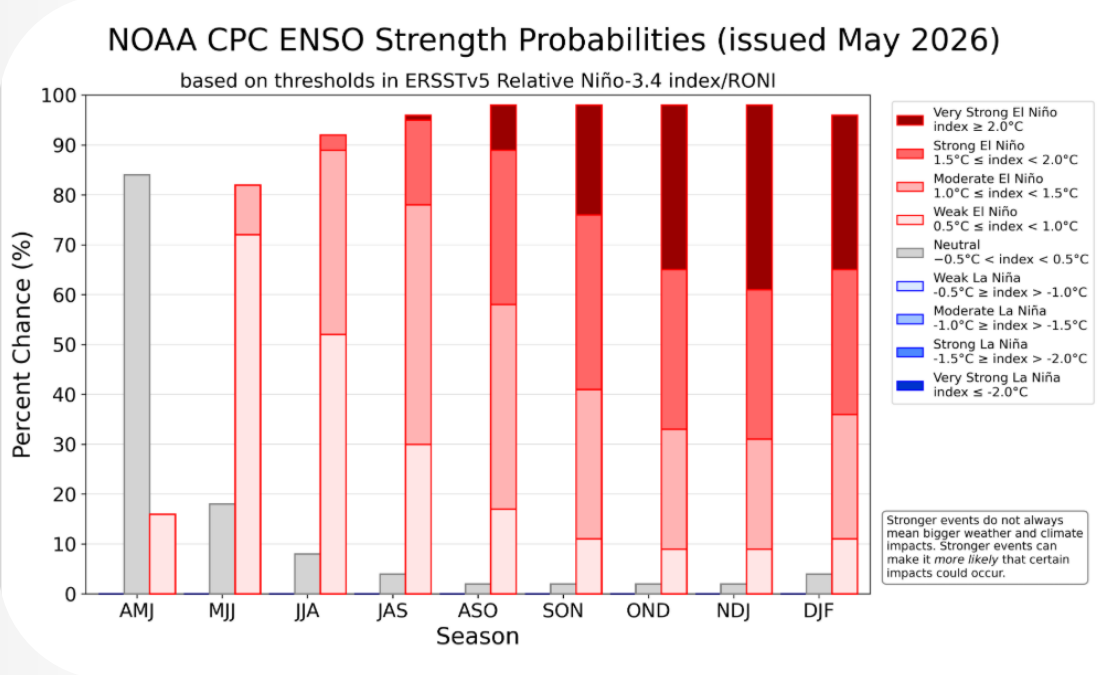
Reservoir Basin Vegetation Clearance

Projected Reservoir Level Behavior





Active logging area — strip 408–420 m.a.s.l.


4 Hidrology and Reservoir Levels




82 %  Probability of being in **El Niño conditions** between May and July 2026

67 %  Probability of **Strong El Niño**






37 %  Probability of **Very Strong El Niño**

84.8 %  EPM reservoirs as of June 8, well above the SIN average (72.9%). Active management of water reserves.

55.1 %  Flows of EPM's tributaries in May. So far in June, they are at 62.6%, compared to the historical average.

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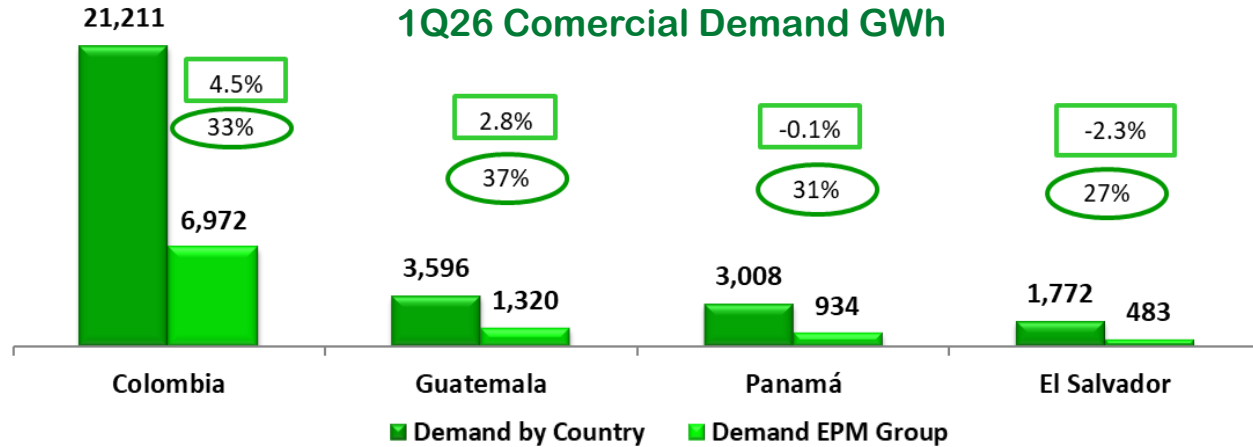
El Niño Phenomenon Contingency Plan

1 Technical-Operational 		
<p>Power Generation</p> <ul style="list-style-type: none"> Reservoirs and Ituango/ANLA Thermal Diagnostics (Sierra and Dorada) Reliability Hydraulic Power Plants Displacement Analysis UNGRD Reservoirs Committee 	<p>Power Transmission and Distribution</p> <ul style="list-style-type: none"> Infrastructure characterization Operational planning and coordination with XM/CND SAIDI/SAIFI regulatory impact and sector reports 	<p>Gas</p> <ul style="list-style-type: none"> Critical scenarios Impacts by sector Potential operational impacts Potential for an additional +40MW(Termosierra)
2 User-Customers + Communications 	3 Legal and Regulatory 	4 Financial and Risks 
<ul style="list-style-type: none"> Strategic axes(Informative, Pedagogical and Relational) Tactical axes(Articulation, spokesperson, press management, content production, campaigns, monitoring, relationship) Articulating discursive line 	<ul style="list-style-type: none"> Decree MADS 0177 Rationing statute. Statute of Risk of Shortages (ERSD) Caribbean Equity Trade union and regulatory management before the Government, CREG and MME. 	<ul style="list-style-type: none"> Modeling (XM and EPM 91-92, 97-98, 2015-16 y 2023-24) Impact estimation. Policy Spot Price exposure P&L Cash flow
5 Transverse 		
<ul style="list-style-type: none"> Alignment: Active monitoring through regular meetings. Dashboard: Follow-up of critical variables, compliance dates, requirements. MME, UPME, UNGRD, Attorney General's Office, Comptroller's Office, District, MADS, among others: Contribution to Institutional Roadmap and attention to requirements. Corporate Governance: Agility in decision-making. 		

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Energy Market

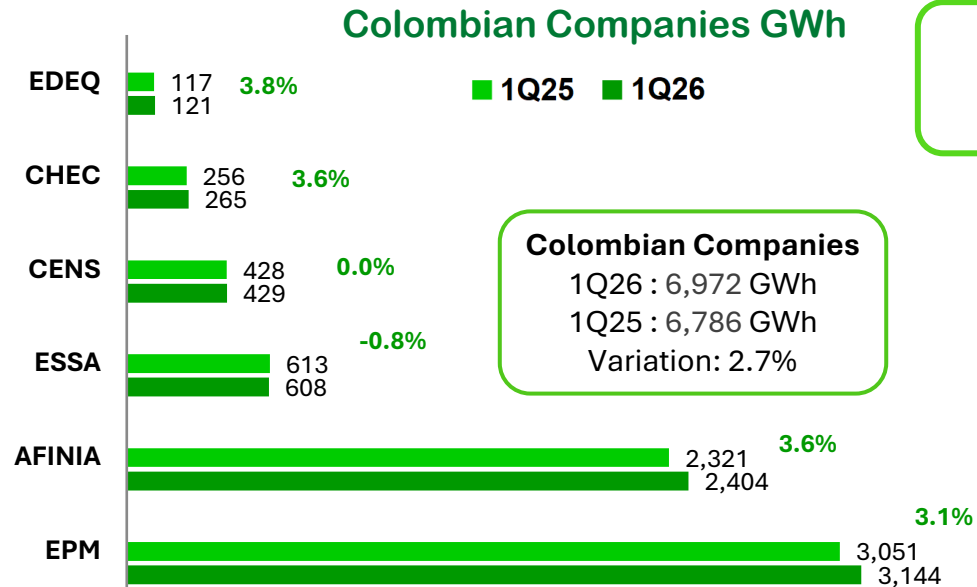
EPM Group Commercial Power Demand



□ % Country's demand variation 1Q26 vs 1Q25

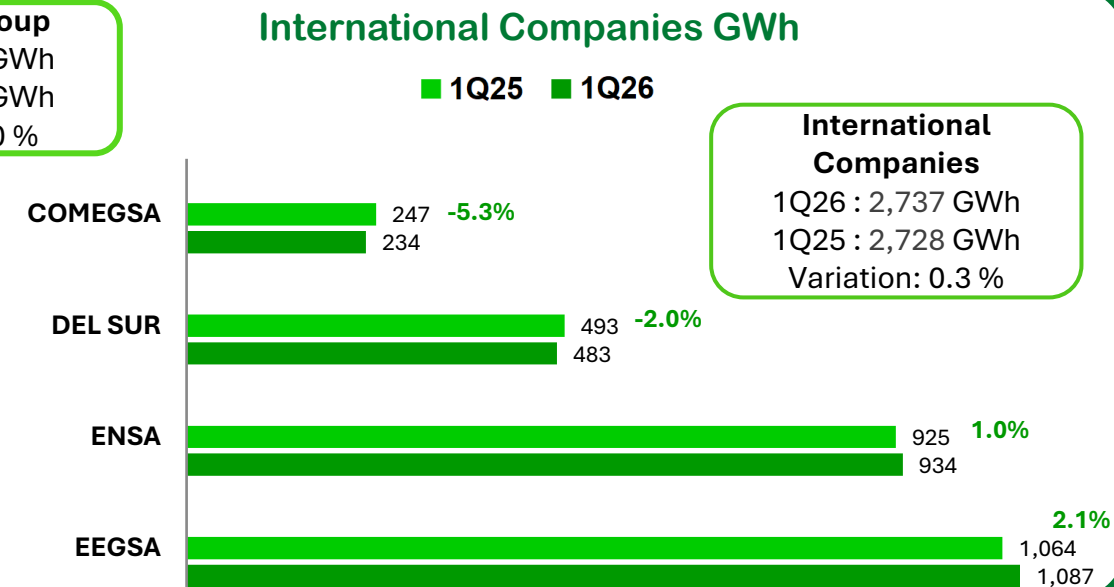
○ % EPM Group country demand's share.

Note: Commercial demand reported depends on the customers that each Company attends directly, regardless of the distribution network they are connected (regulated plus nonregulated). The Country's demand reported does not consider energy exports.



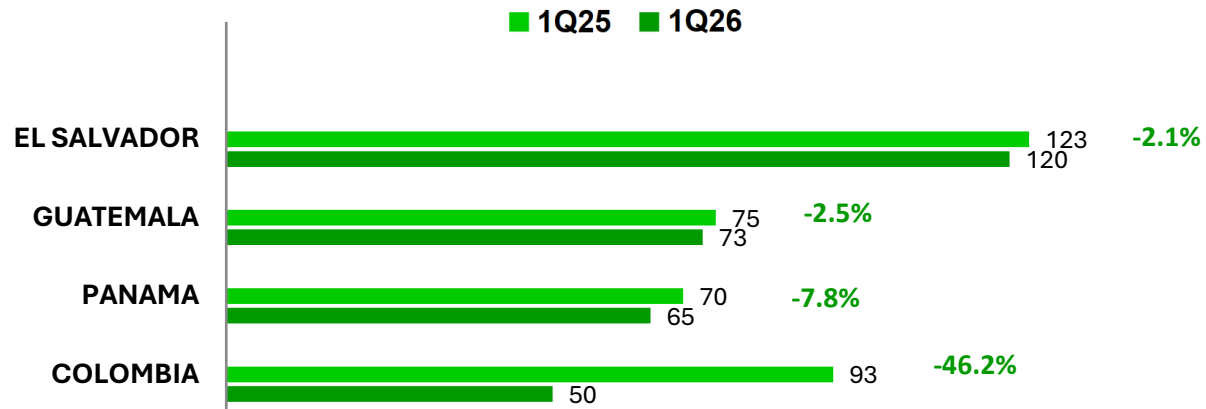
Colombian Companies
1Q26 : 6,972 GWh
1Q25 : 6,786 GWh
Variation: 2.7%

Total EPM Group
1Q26 : 9,709 GWh
1Q25 : 9,514 GWh
Variation: 2.0 %



International Companies
1Q26 : 2,737 GWh
1Q25 : 2,728 GWh
Variation: 0.3 %

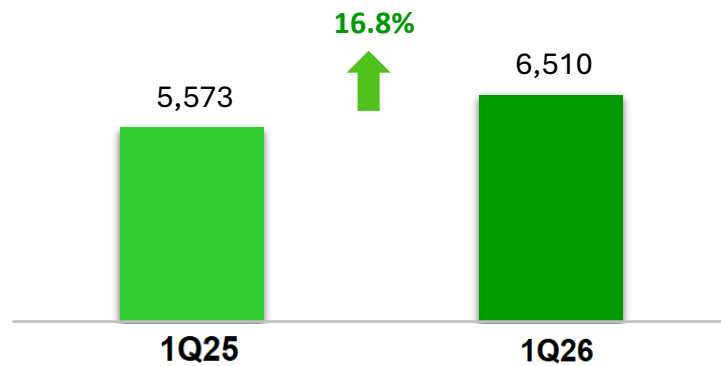
Spot Price USD/MWh



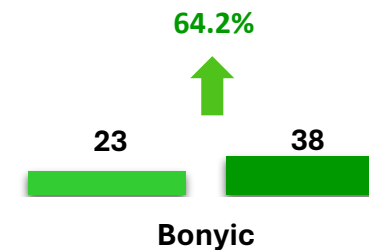
During 1Q26:

The spot price decreased in all the countries where the Group operates, mainly due to the increase in water supply and lower use of thermal resources.

EPM Group Power Generation in Colombia [GWh]



International Subs. Power Generation [GWh]

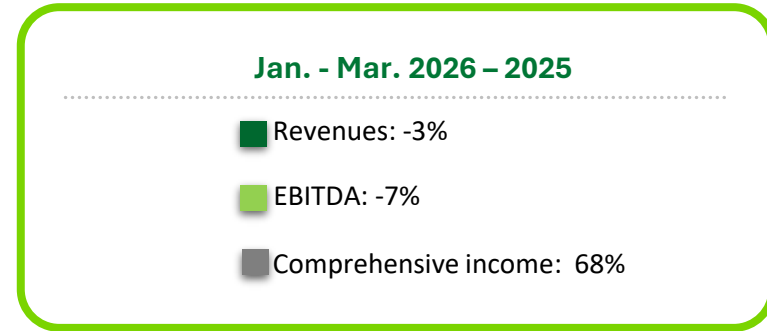
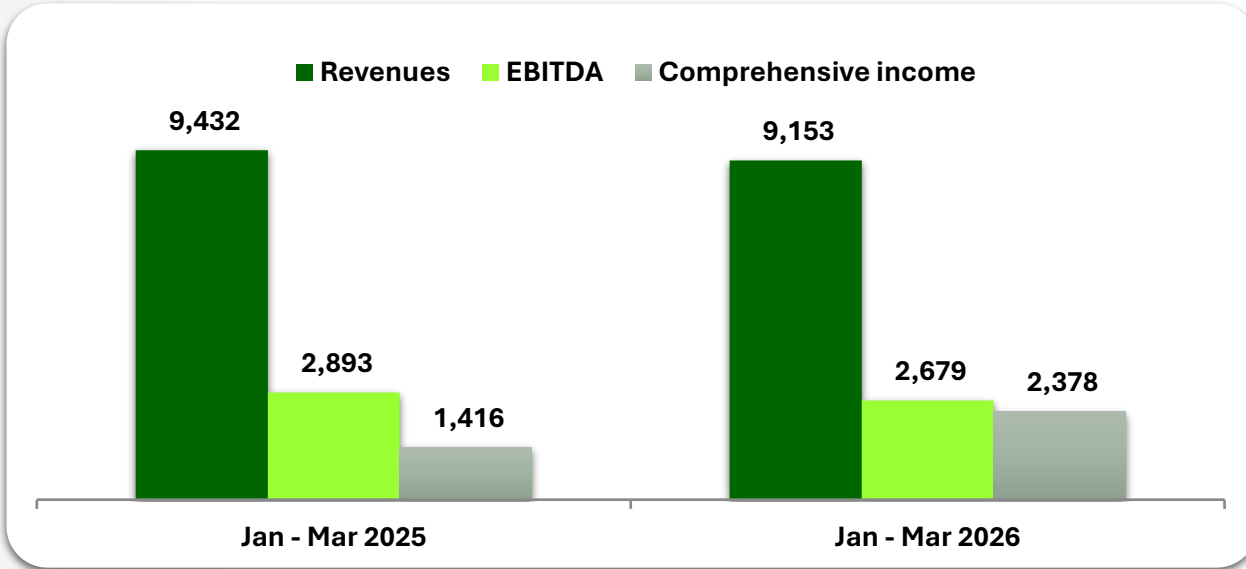


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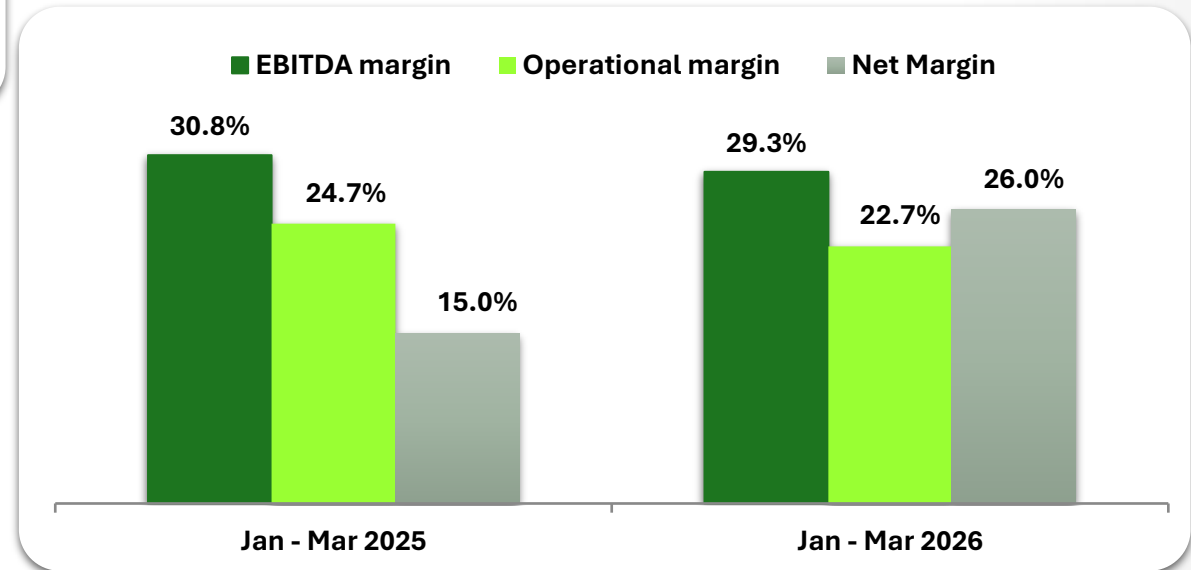
Financial Results as of March 31, 2026 (unaudited)

EPM Group Income Statement

Figures in COP thousand million



- Revenues decreased in the Distribution segment, attributable to lower average tariffs in Colombia and the currency conversion effect in international operations.
- Comprehensive income for the period increased by 68%, driven by the net profit generated from UNE's divestment.



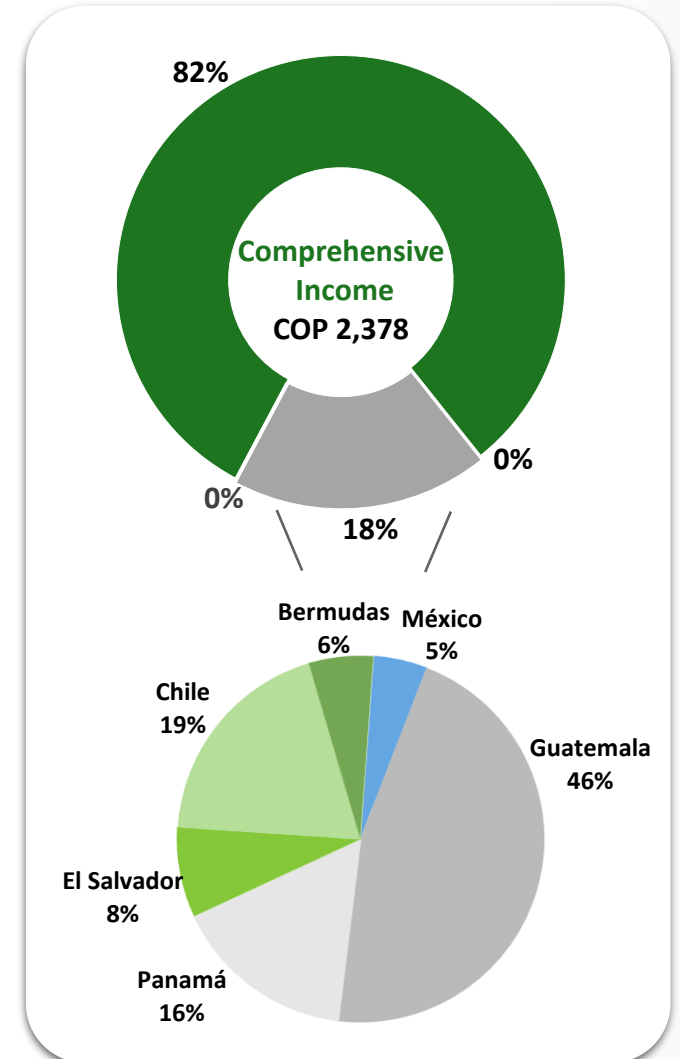
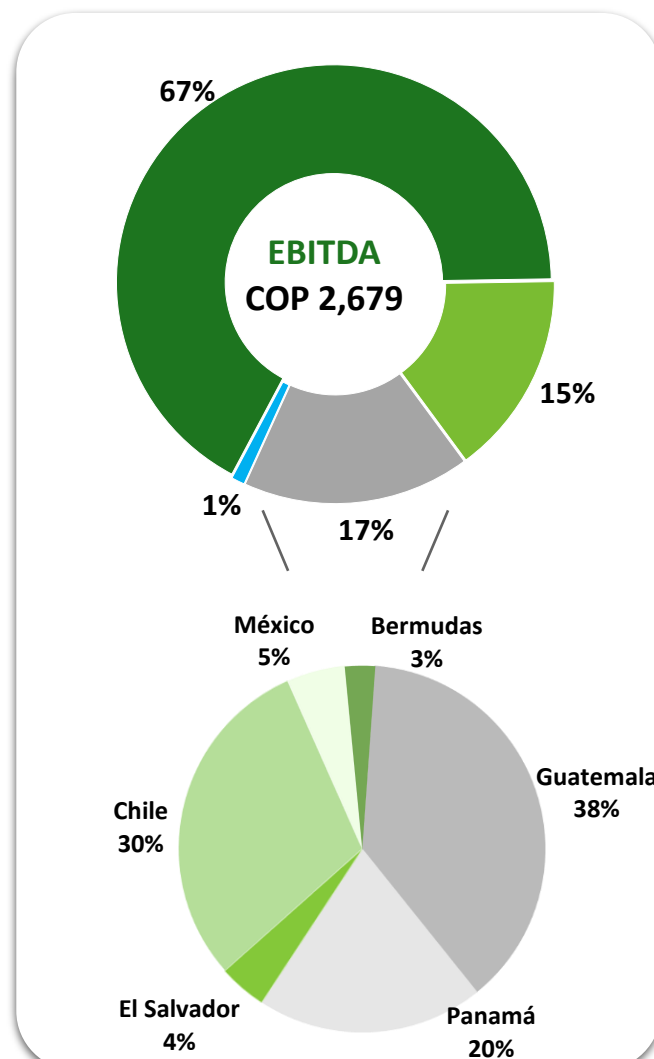
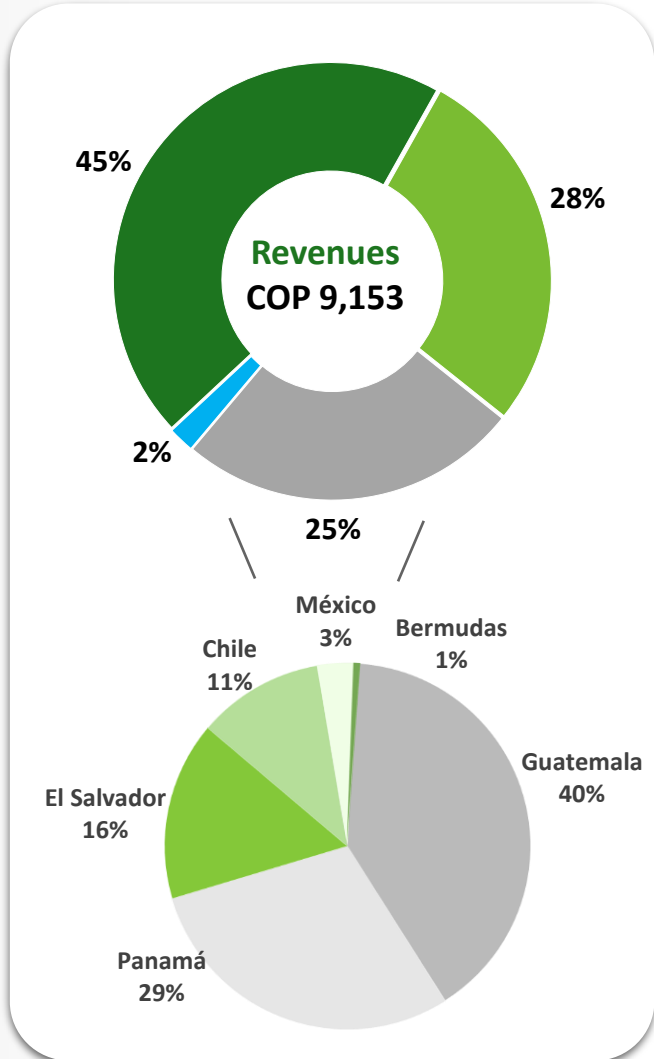
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Financial Results as of March 31, 2026 (unaudited)

EPM Group by Colombian and International Subsidiaries

Figures in COP thousand million

- EPM
- International Subsidiaries
- Colombian Power Subsidiaries
- Colombian Water Subsidiaries



The percentages do not include the other segments and eliminations.

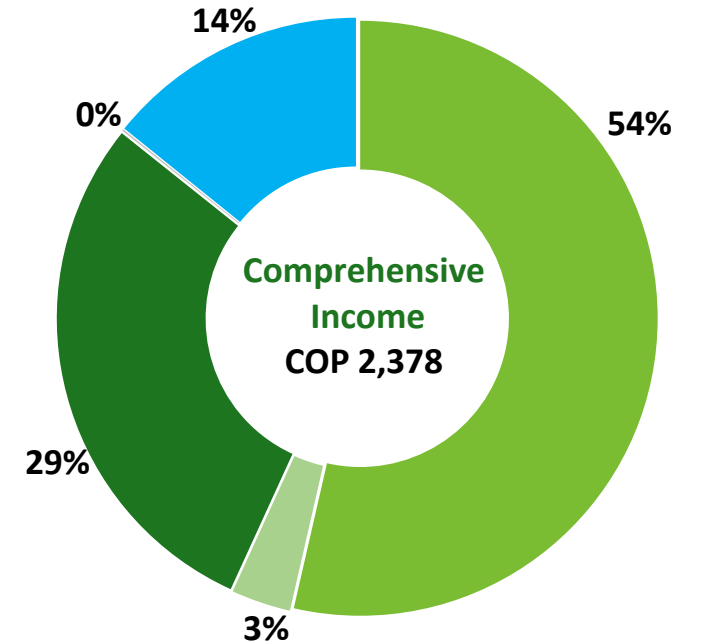
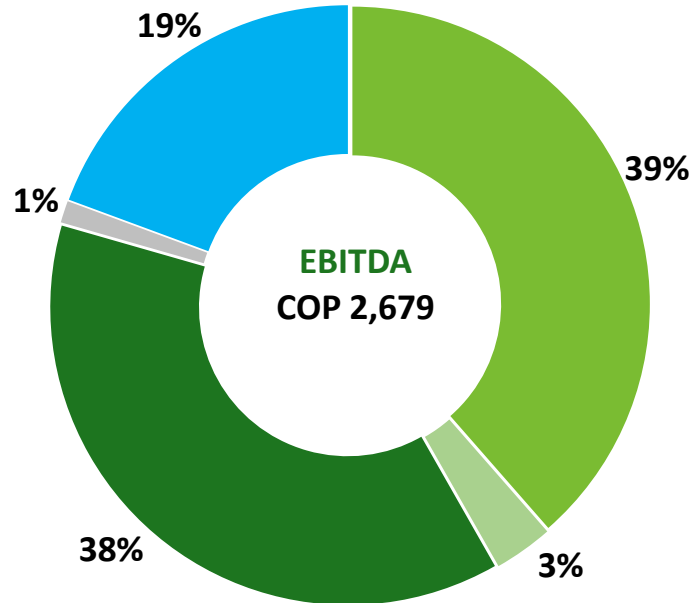
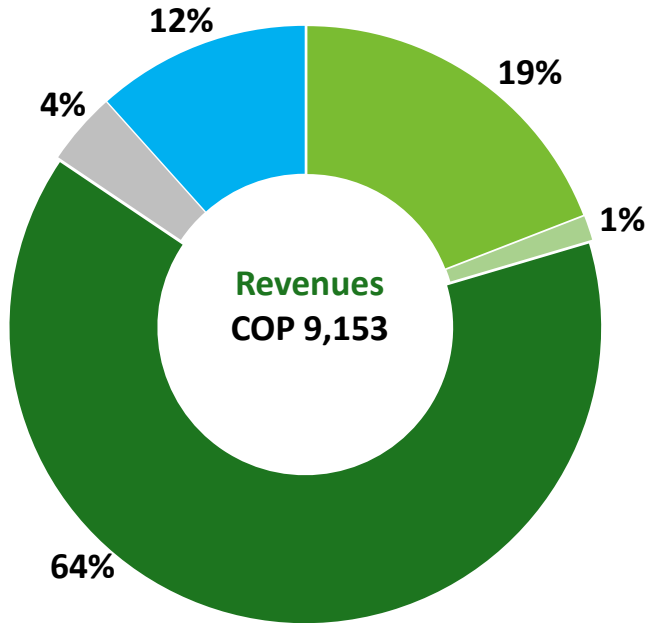
The percentages of the Comprehensive Income do not include the Colombian Power Subsidiaries for \$96 and the Colombian Water Subsidiaries in Colombia for -\$25.

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Financial Results as of March 31, 2026 (unaudited)

EPM Group by Segments

Figures in COP thousand million



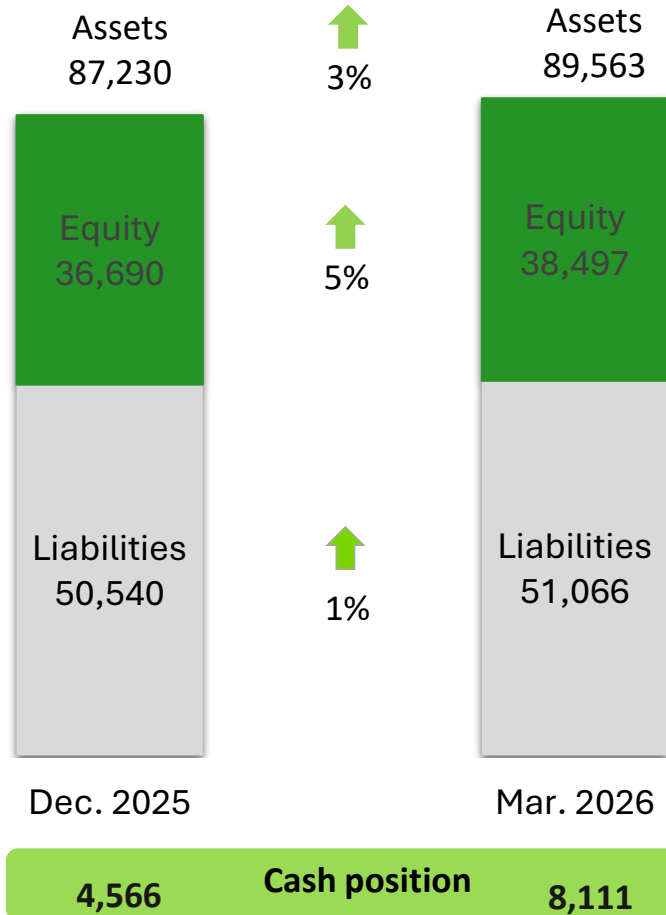
■ Power Generation
 ■ Power Distribution
 ■ Water and Solid Waste Management
 ■ Power Transmission
 ■ Gas

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Financial Results as of March 31, 2026 (unaudited)

EPM Group Statement of Financial Position

Figures in COP thousand million



Ratios	2025	2026
Total Debt	60 %	57 %
Financial Debt	40 %	40 %
EBITDA/financial expenses	3.63 X	3.11 X
Long-Term Debt/EBITDA	2.82 X	3.05 X
Net Debt/EBITDA *	2.55 X	2.28 X
Long-Term Debt/Equity	0.88 X	0.82 X

(*) Net Debt/EBITDA contractual target: 4.0X

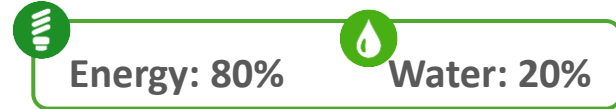
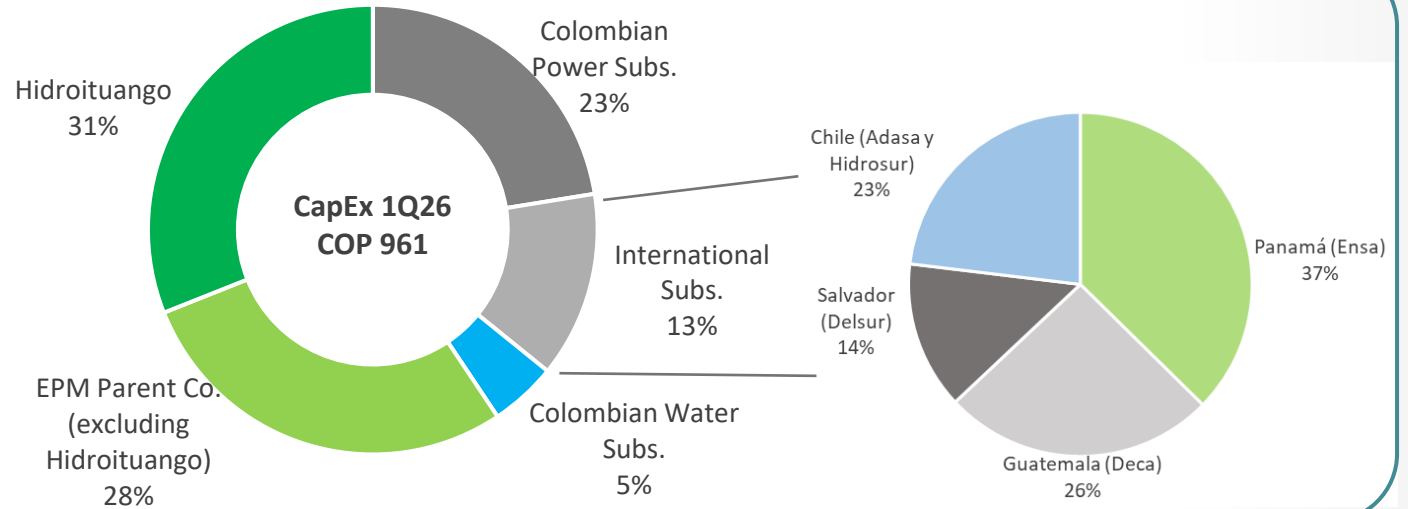
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Financial Results as of March 31, 2026 (unaudited)

CapEx EPM Group

Figures in COP million

Grupo EPM	Jan-Mar.
EPM Parent Company (excluding Hidroituango)	272,510
Colombian Power Subsidiaries	215,847
Hidroituango	298,211
International Subs.	128,604
Colombian Water Subsidiaries	46,187
Total	961,359

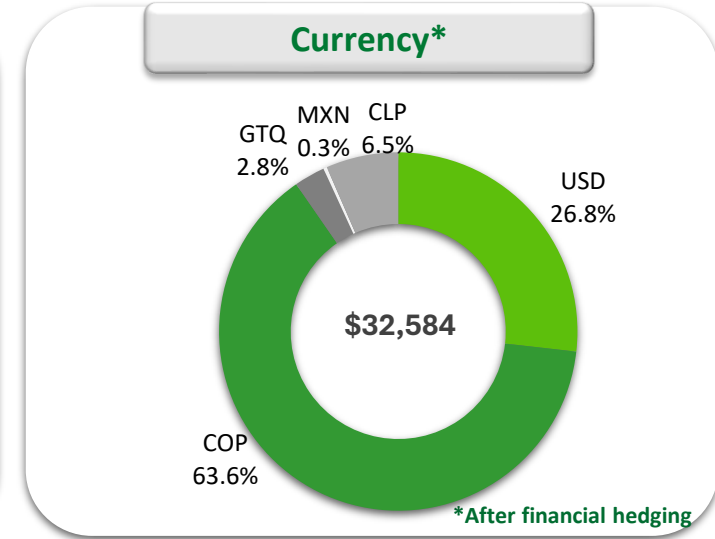
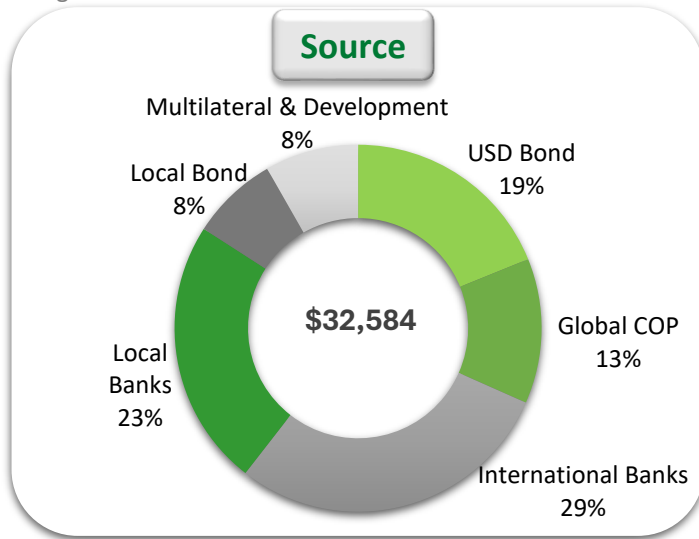


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Financial Results as of March 31, 2026 (unaudited)

Debt Profile EPM Group

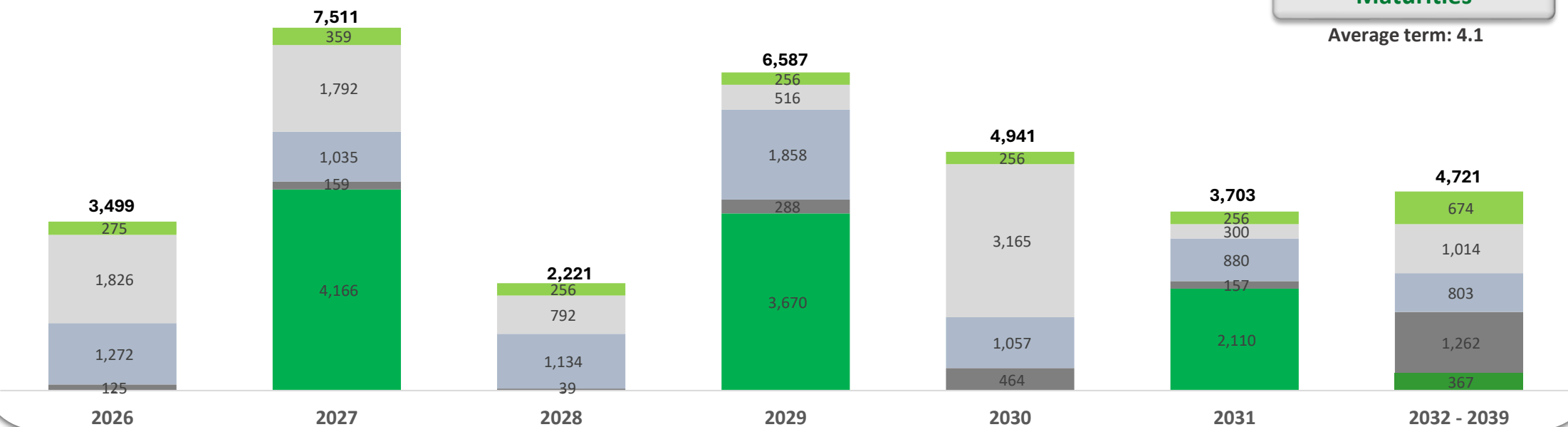
Figures in COP thousand million



■ International Bonds
 ■ Local Bonds
 ■ Local Banks
 ■ International Banks
 ■ Multilateral & Development Banks

Maturities

Average term: 4.1



A hand holds a spiral-bound notebook with a grid pattern. The text "Q&A Session" is written in green on the page. Another hand holds a pencil over the notebook. The background is white with a blue and green curved shape in the top right corner.

**Q&A
Session**

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