



Grupo·epm

3Q2025 Report

November 25- 2025



Agenda

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Relevant Events

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ESG Performance

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Update on Hidroituango
Power Plant

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Energy Market

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Financial results as of September 2025

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Relevant Events for the quarter and subsequent



EPM Group companies sign agreement for the sale of 100% of TICSА's shares to Odinsa

September 23



Progress in Organizational Restructuring

October 7

EPM's Board of Directors approved the appointment of Catalina María Cárdenas Álvarez as Vice President of User-Customer Experience.



EPM acquires the remaining 43.99% of Aguas del Oriente and reaches 99.99% shareholding in Aguas del Oriente Antioqueño S.A. E.S.P.

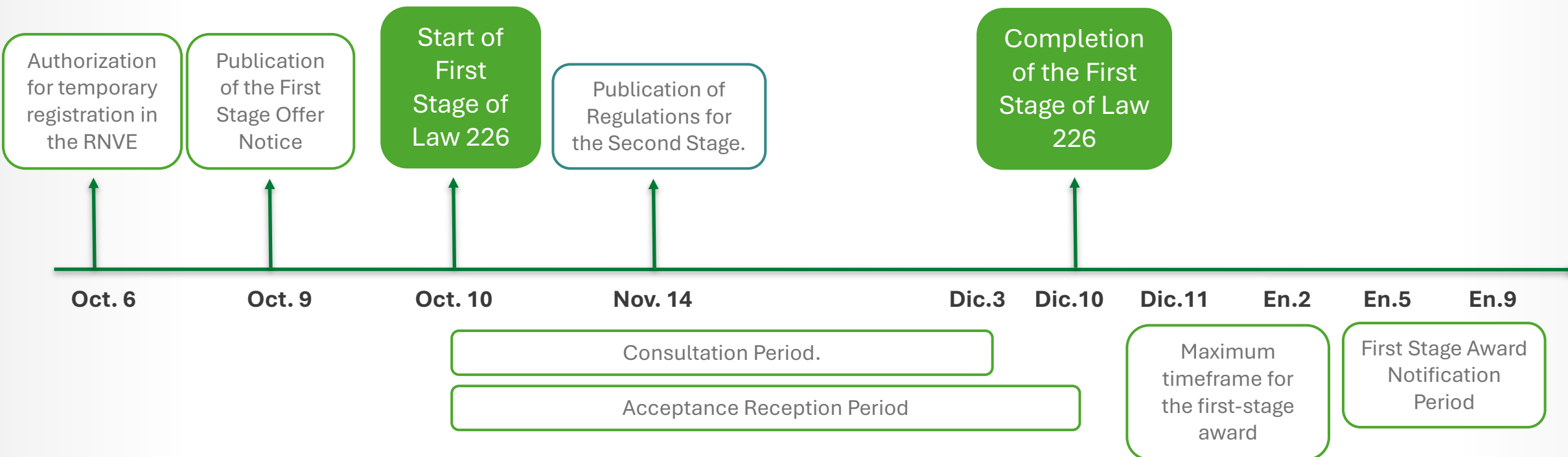
October 31

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Relevant Events for the quarter and subsequent

Une Share Sale Process

First Stage Schedule



EPM pioneer in the use of digital hydraulic models in Latin America

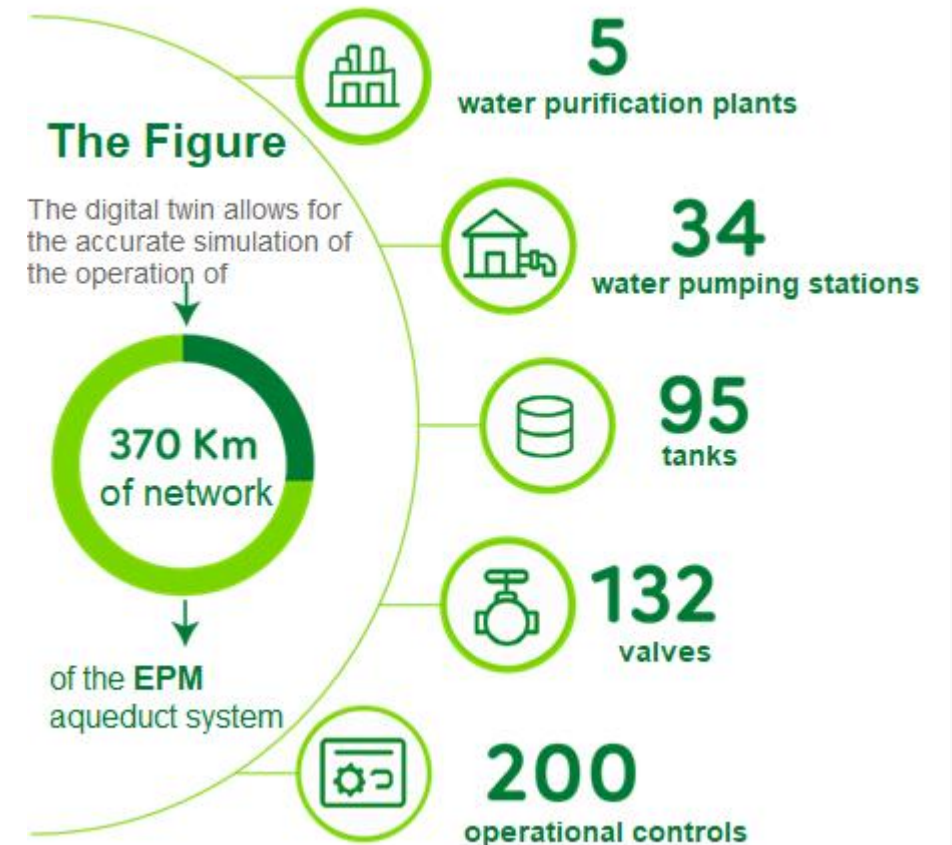
EPM was a finalist in the Bentley Going Digital Awards 2025 in the Water and Wastewater category

Innovative model:

Digital Twin that simulates in real time the operation of the primary aqueduct network of the Aburrá Valley, with scenarios for 10, 20 and 30 years.

It makes it possible to anticipate the effects of urban growth, pressure on water sources and climatic phenomena, promoting a more efficient and resilient management of water resources.

- **Operational Efficiency:** Cumulative savings of \$18.6 million
- **Energy optimization:** \$95,000 reduction in operating costs annually.
- **Climate mitigation:** reduction of 117 tons of CO₂ per year.
- **Sustainability of the resource:** better planning in climate scenarios.



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Update on Hidroituango Power Plant

key project for Colombia's energy security

2nd Stage:

Units 5 to 8

Total Work Progress:

94.33%
as of Oct. 2025

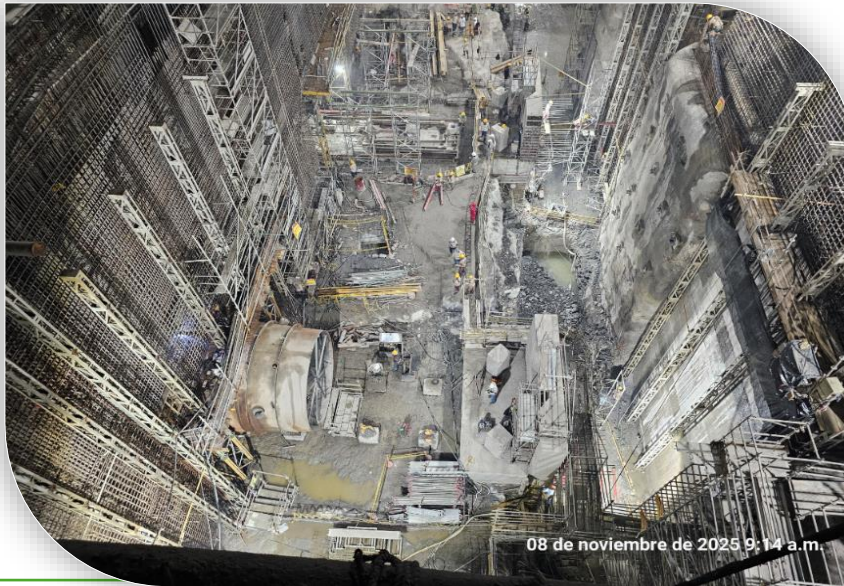
1,200 MW
of additional intalled capacity

Powerhouse: 98.5%

The recovery and stabilization of tunnels and caverns in the southern area continues, and the assembly of Power Generation Units 5 to 8.

Advance per unit of generation:

- Unit **5**: 40.62%
- Unit **6**: 39.15%
- Unit **7**: 29.10%
- Unit **8**: 28.51%



Water conduction tunnels: 99.2%

Civil works on the upper conduction tunnels are progressing.

Intermediate Discharge Tunnel: 73.8%

The completion of gates and their shielding, and concrete linings are being advanced.

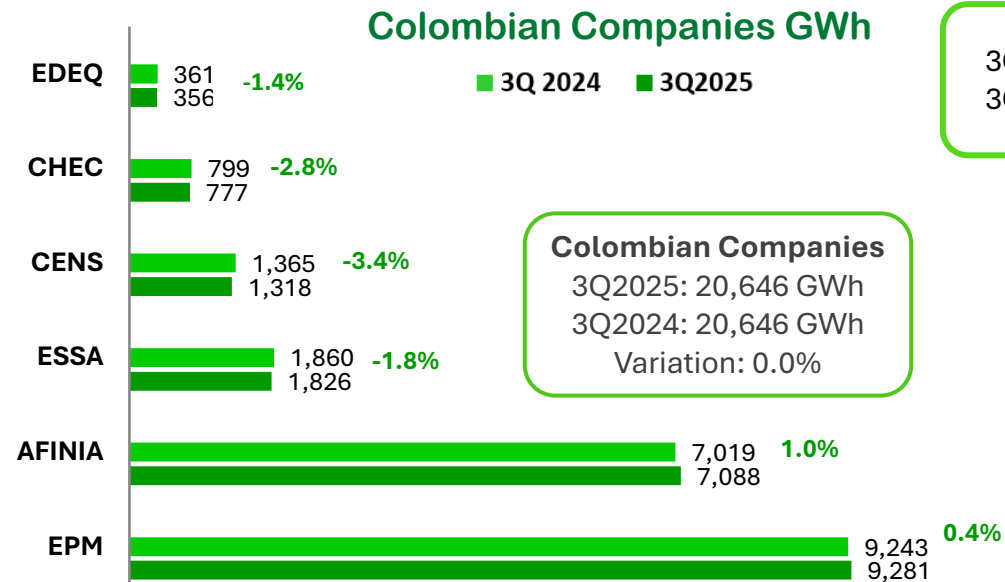
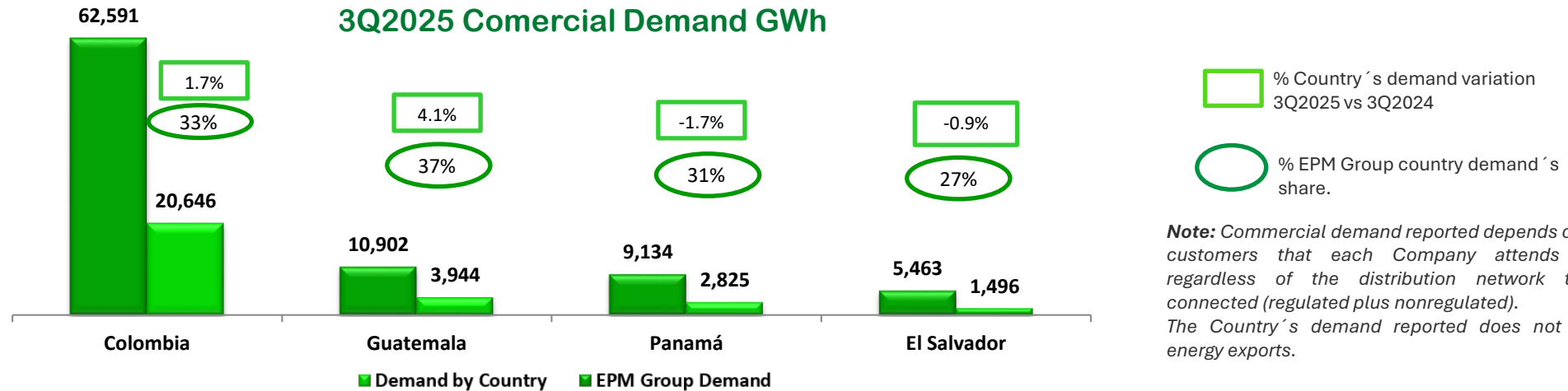


Beacons 1 and 2: 97%

Stabilization activities in progress in beacon 2.

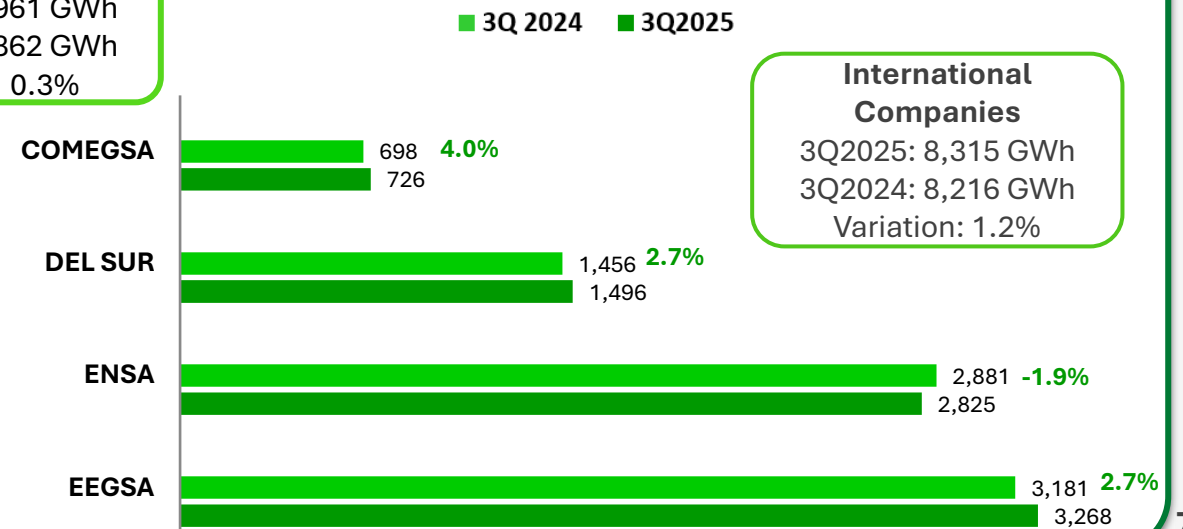


- Total gross investment as of Sept. 30, 2025: COP 22.3 billion
- Total net investment as of Sept. 30, 2025: COP 18.1 billion, deducting payments from insurance policies.



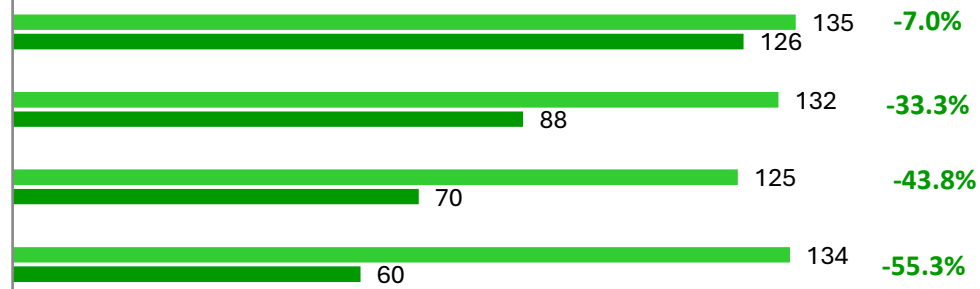
Total EPM Group
3Q2025: 28,961 GWh
3Q2024: 28,862 GWh
Variation: 0.3%

International Companies GWh



Spot Price USD/MWh

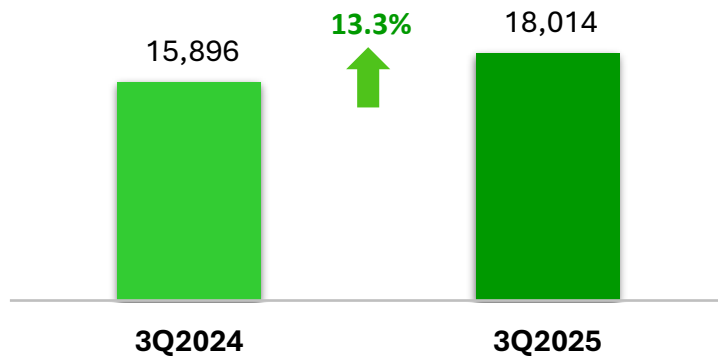
■ 3Q 2024 ■ 3Q2025



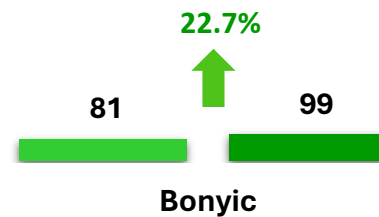
During 3Q2025:

The spot price decreased in all the countries where the Group operates, mainly due to the increase in water supply and lower use of thermal resources.

EPM Group Power Generation in Colombia [GWh]



International Subs. Power Generation [GWh]

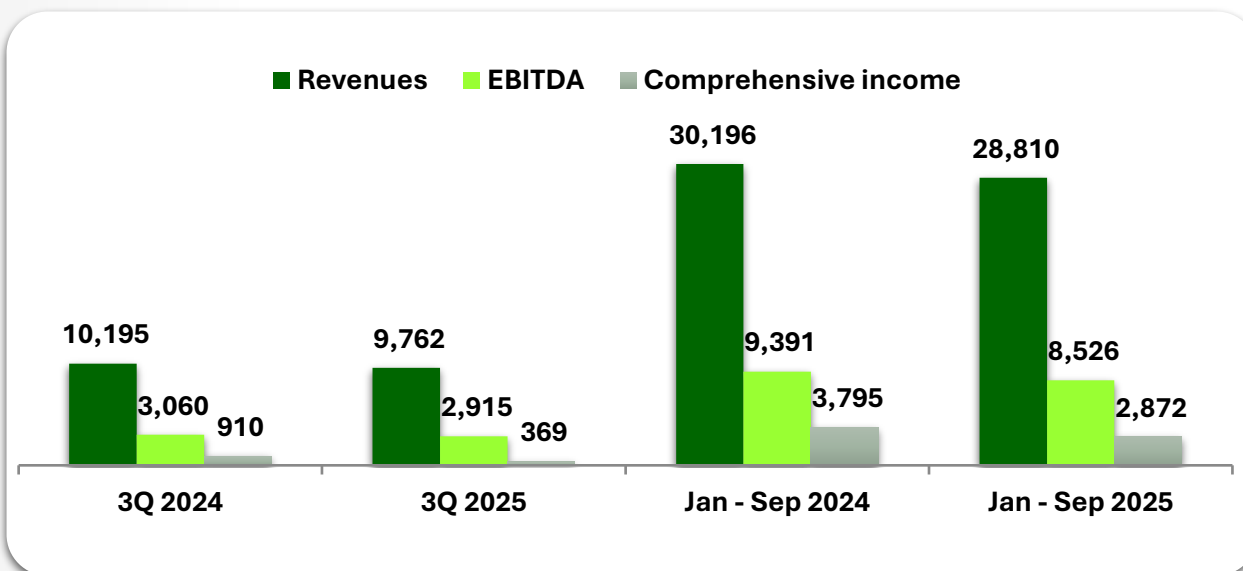


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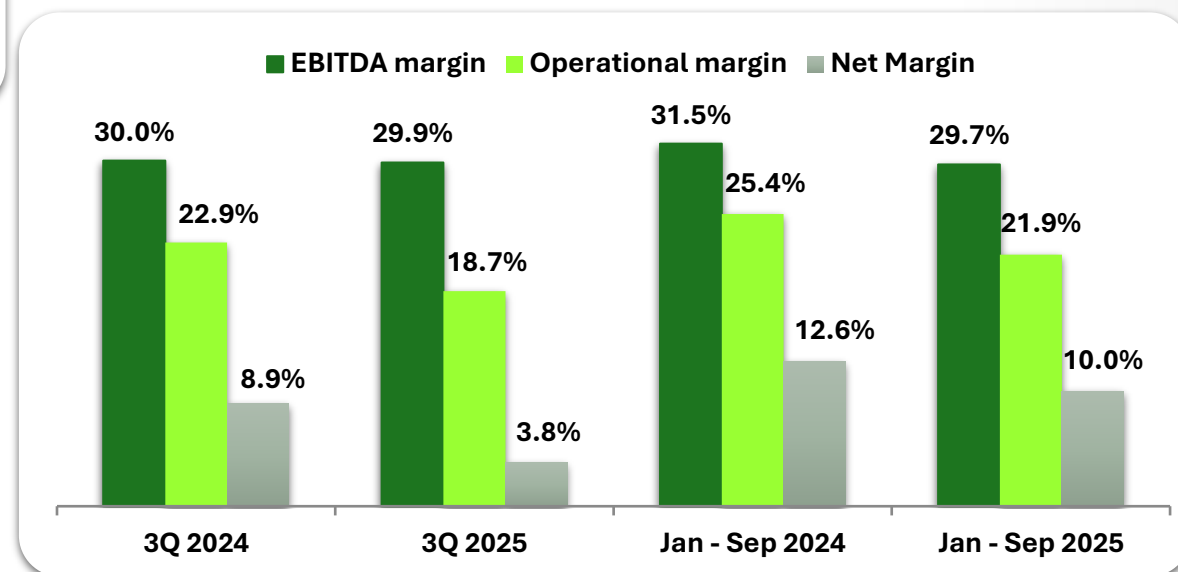
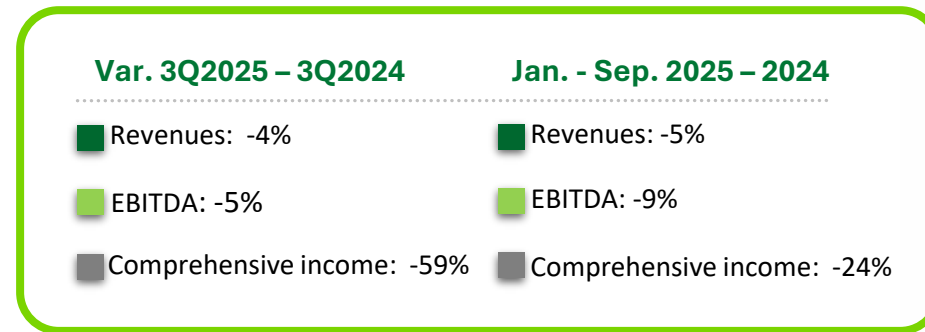
Financial Results as of September 30, 2025 (unaudited)

EPM Group Income Statement

Figures in COP thousand million



- EBITDA for the quarter decreased by COP 145 thousand million, or 4%, due to a lower contribution from Colombian power subsidiaries by COP 173 thousand million, primarily due to lower unit costs and GWh sold.
- Comprehensive income for the quarter decreased by COP 541 thousand million, or 59%, due to the lower EBITDA and a higher provision of COP 517 thousand million for alternative dispute resolution mechanisms related to the Hidroituango project.



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Financial Results as of September 30, 2025 (unaudited)

EPM Group by Colombian and International Subsidiaries

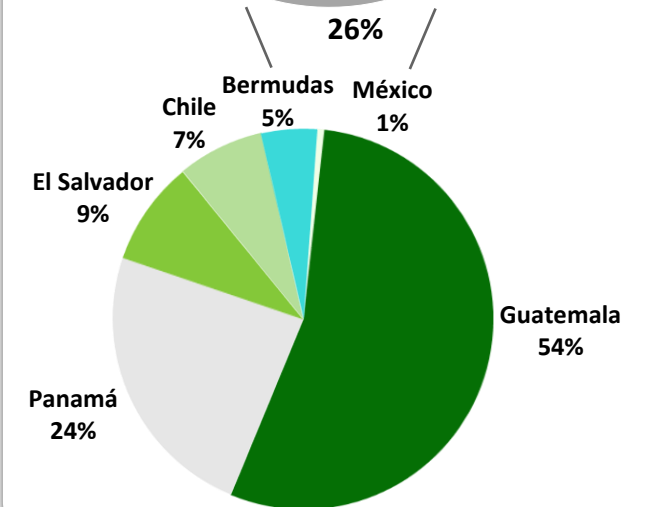
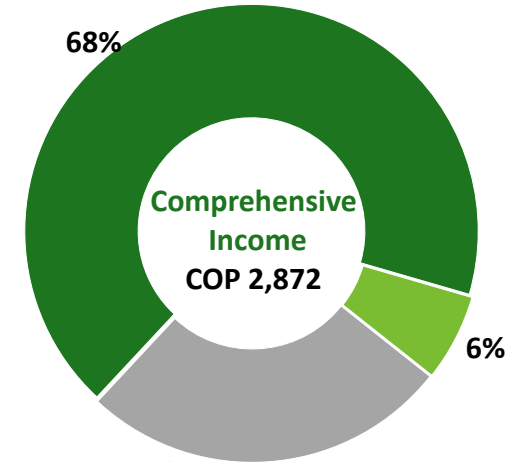
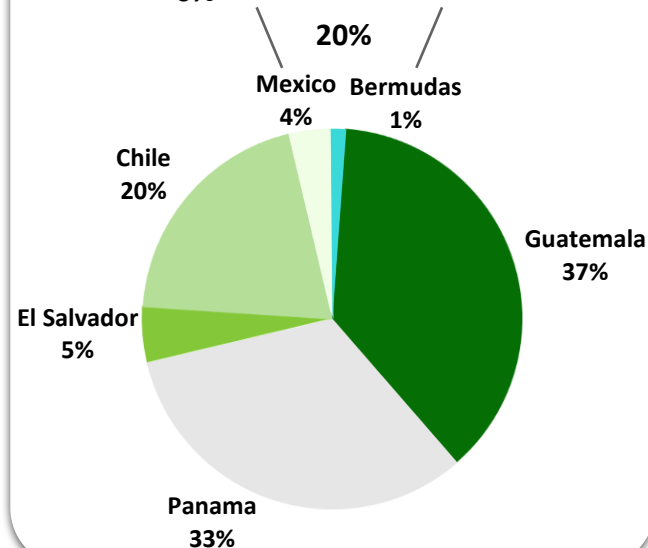
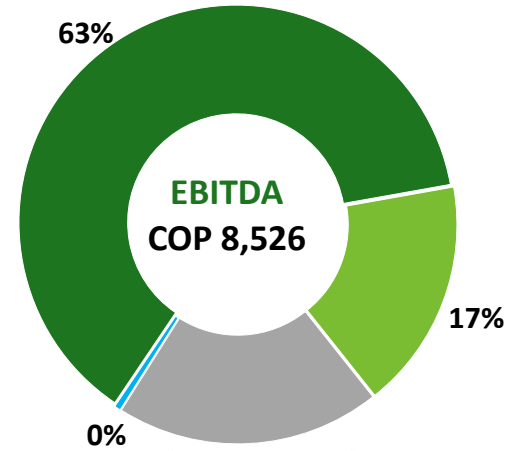
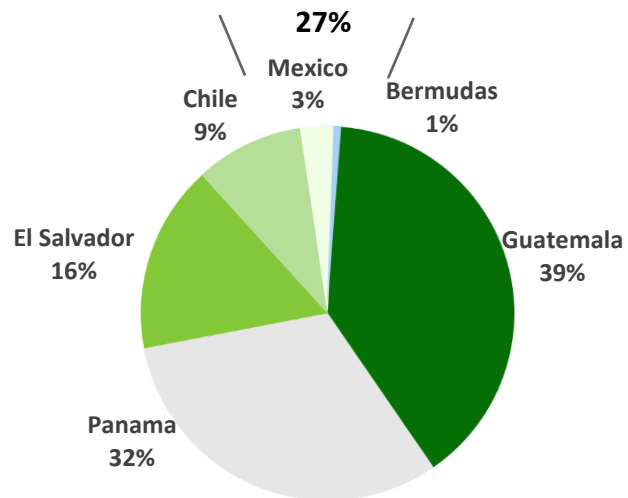
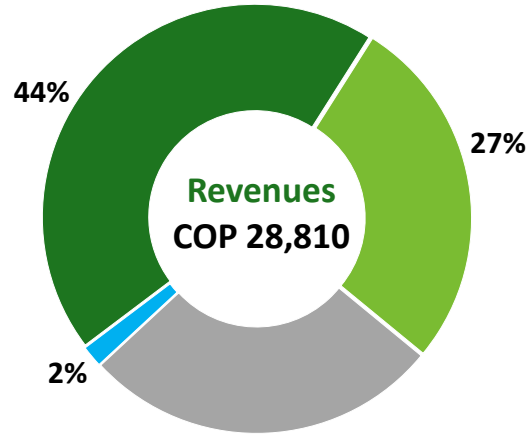
Figures in COP thousand million

EPM

International Subsidiaries

Colombian Power Subsidiaries

Colombian Water Subsidiaries



The percentages do not include the other segments and eliminations.

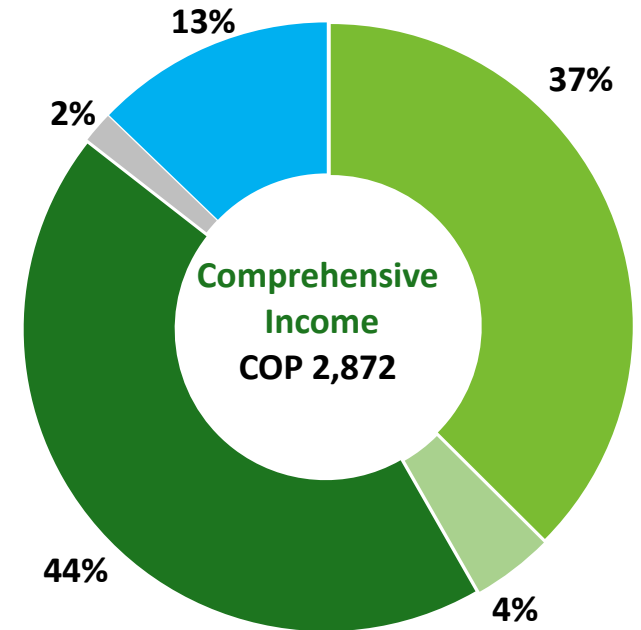
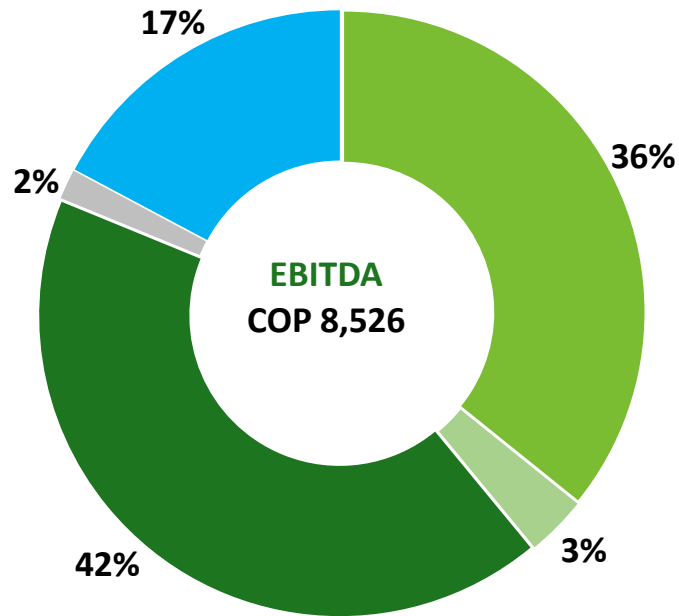
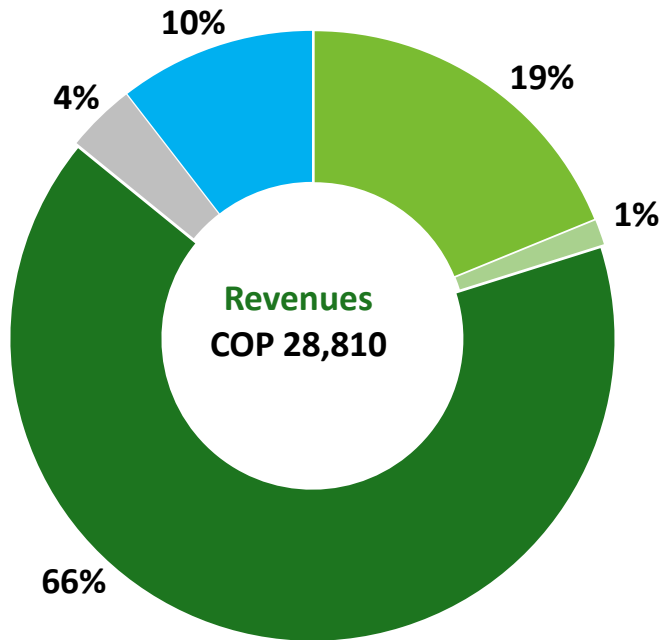
The percentages of the Comprehensive Income do not include the water subsidiaries in Colombia for -117.

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Financial Results as of September 30, 2025 (unaudited)

EPM Group by Segments

Figures in COP thousand million



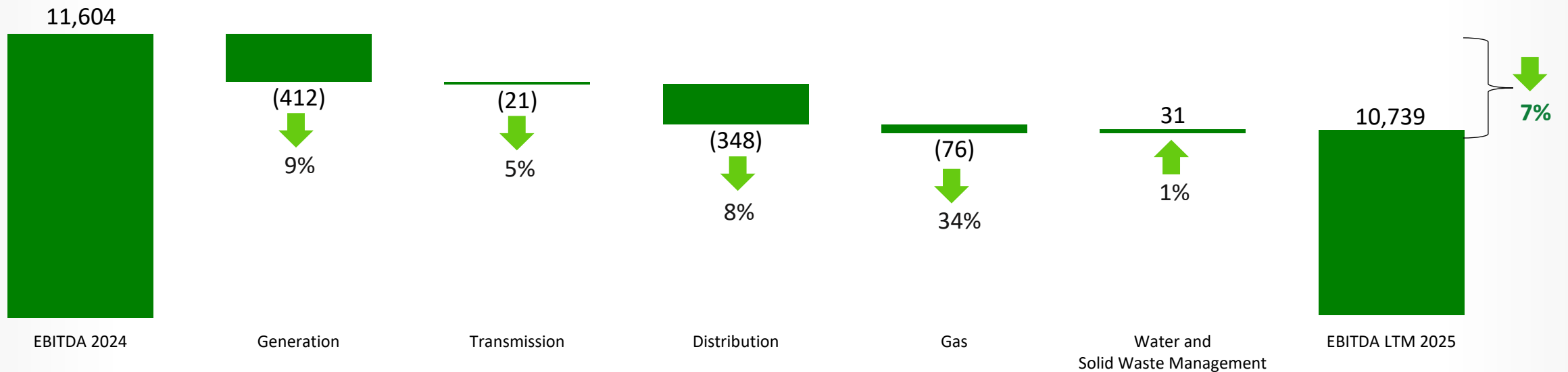
Power Generation Power Distribution Water and Solid Waste Management Power Transmission Gas

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Financial Results as of September 30, 2025 (unaudited)

EPM Group EBITDA

Figures in COP thousand million



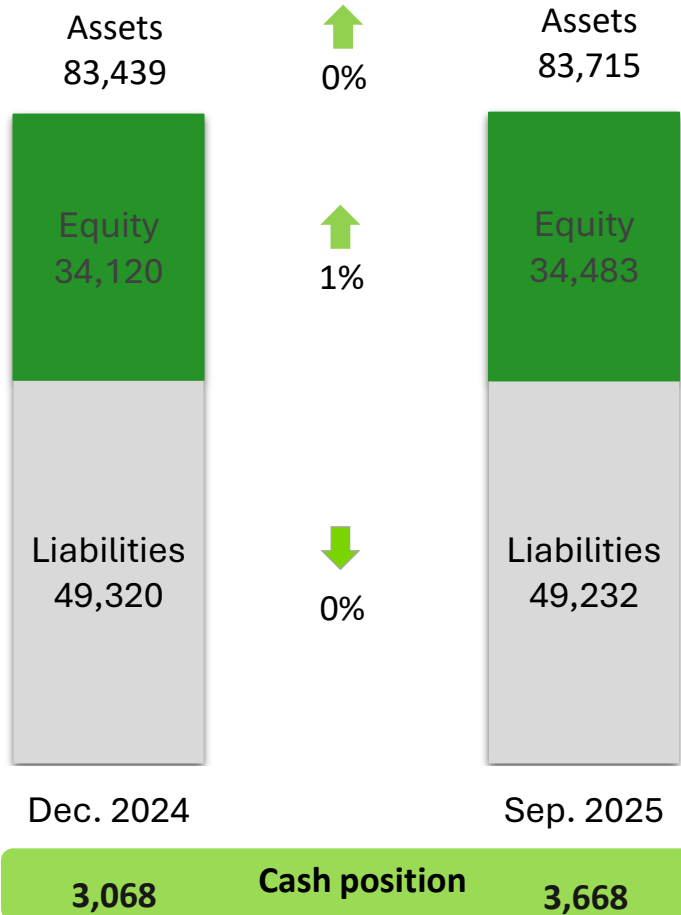
It does not include the other segments and eliminations.

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Financial Results as of September 30, 2025 (unaudited)

EPM Group Statement of Financial Position

Figures in COP thousand million



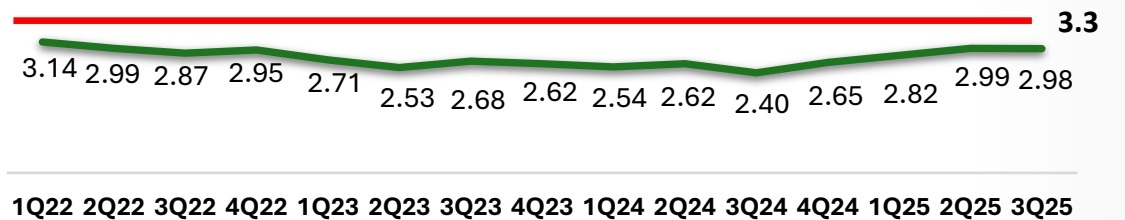
Ratios	2024	2025
Total Debt	58 %	59 %
Financial Debt	38 %	40 %
EBITDA/financial expenses	3.91 X	3.50 X
Long-Term Debt/EBITDA	2.39 X	2.98 X
Net Debt/EBITDA	2.14 X	2.63 X

(*) Net Debt/EBITDA contractual target: 4.0X

EBITDA/ Financial expenses



Total Long Term Debt/EBITDA



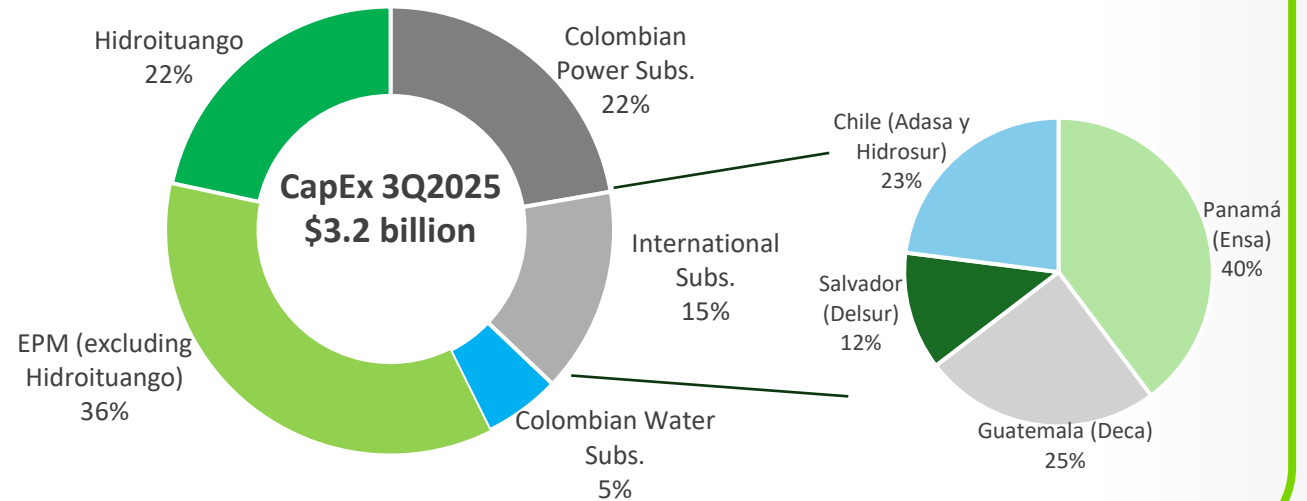
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Financial Results as of September 30, 2025 (unaudited)

CapEx EPM Group

Figures in COP million

EPM Group	Jan - Sept
EPM Parent Company (excluding Hidroituango)	1,171,462
Colombian Power Subsidiaries	730,976
Hidroituango	710,551
International Subs.	487,306
Colombian Water Subsidiaries	183,275
Total	3,283,571



Energy: 79%



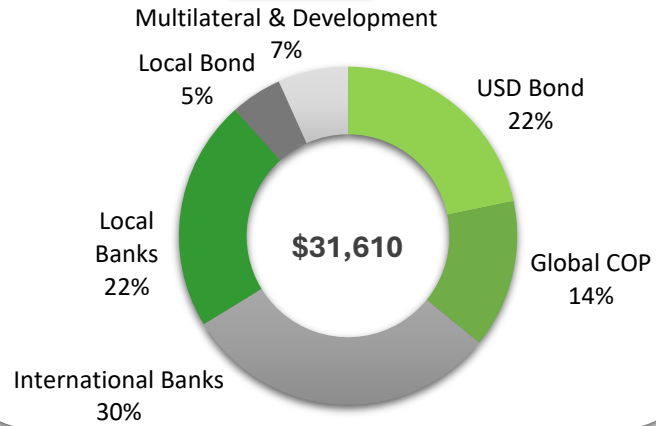
Water: 21%

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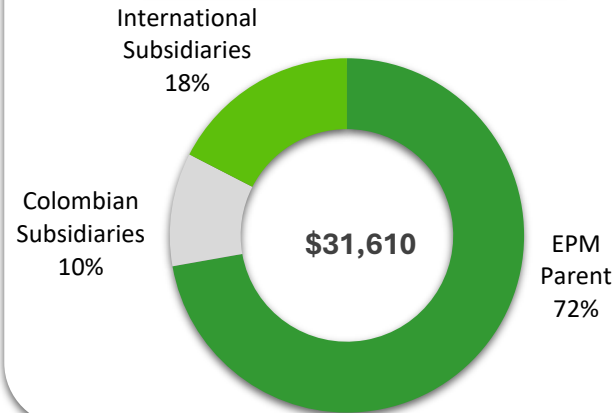
Financial Results as of September 30, 2025 (unaudited)

Debt Profile EPM Group Figures in COP thousand million

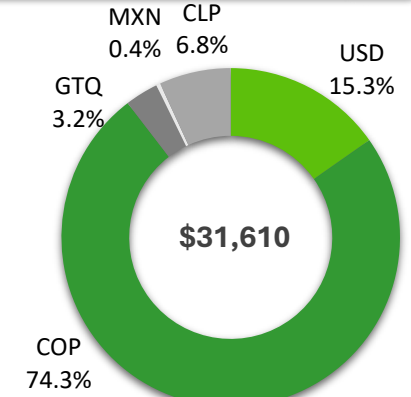
Source



Companies



Currency*

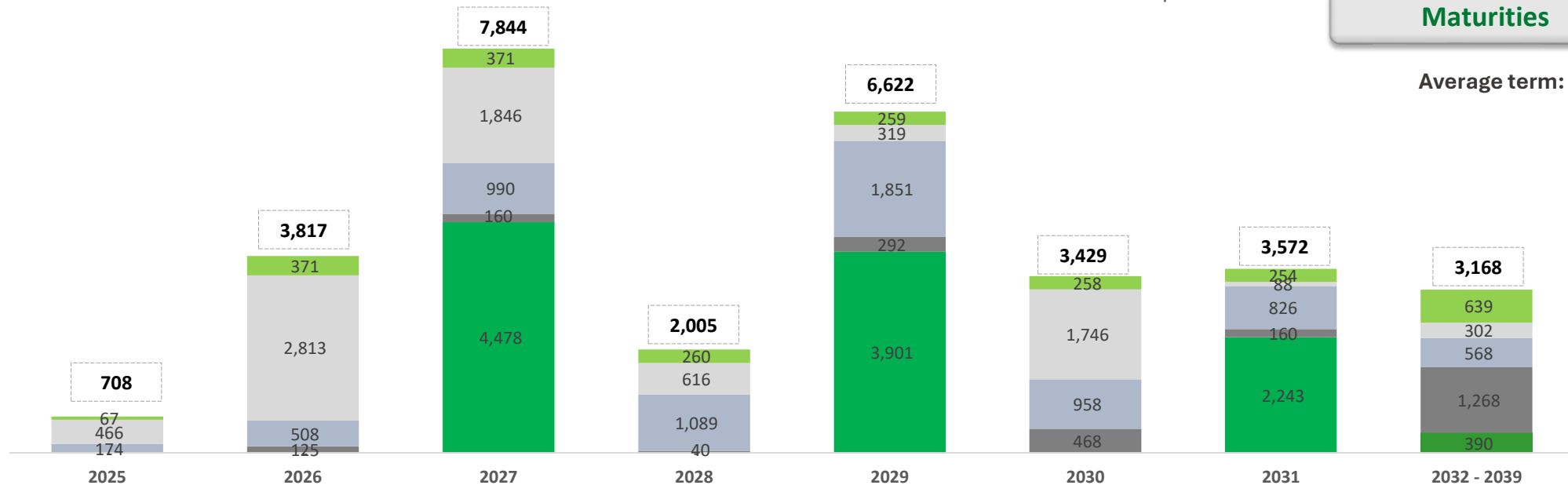


*After financial hedging

■ International Bonds
 ■ Local Bonds
 ■ Local Banks
 ■ International Banks
 ■ Multilateral & Development Banks

Maturities

Average term: 4.1



A hand holds a spiral-bound notebook with a grid pattern. The text "Q&A Session" is written in green on the notebook. Another hand holds a pencil, ready to write. The background is white with a blue and green curved shape in the top right corner.

Q&A Session

Disclaimer

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