



Grupo·epm

2Q2025 Report

August 20 - 2025



Agenda

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Relevante Events

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ESG Performance

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Power Plant

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Hidrology and Reservoirs Levels

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Financial results as of June 2025

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Relevant Events for the quarter and subsequent



Gas Business

June 13th

EPM signs acceptance of commercial offer for a new source of imported gas supply.



Une share sale process

July 1st

The Board of Directors approved the Disposal Program to carry out the sale of 100% of EPM's shareholding in UNE EPM Telecomunicaciones S.A.



Shareholders' Agreement Une EPM Telecomunicaciones S.A.

August 14th

EPM signed with Millicom an amendment and temporary dispensation to the UNE Shareholders' Agreement.



Indebtedness

June 18th

EPM signed a USD 500 million external credit agreement with a guarantee from SACE and international commercial banks.



Progress in Organizational Restructuring

July 1st

EPM's Board of Directors approved the appointment of Alejandro José Jaramillo Arango to the position of Vice President of Supplies and Strategic Alliances.



Arbitration claim filed by Sociedad Hidroeléctrica Ituango S.A.

Hydrogen production roadmap 2022-2050



EPM and Aguas Nacionales advance in green hydrogen pilot in Aguas Claras.

EPM installs the Urabá Green Hydrogen Technical Table to explore its production in the sub-region

- The hydrogen would be produced from residual biomass of agribusiness.
- EPM hired the University of Antioquia for the studies.



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Update on Hidroituango Power Plant

key project for Colombia's energy security

2nd Stage:

Units 5 to 8

Total Work Progress:

94.07%
as of July 2025

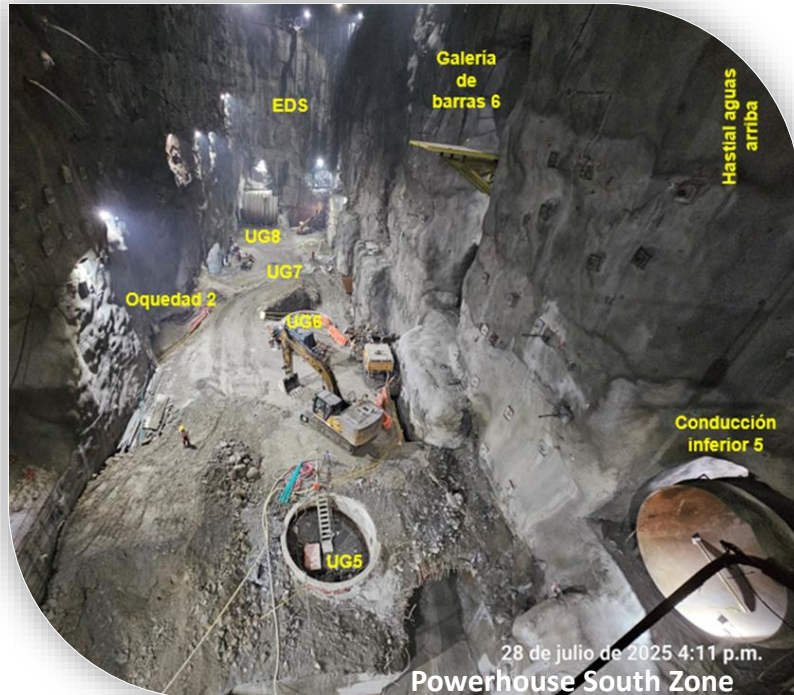
1,200 MW
of additional intalled capacity

Powerhouse: 96.2%

The recovery and stabilization of tunnels and caverns in the southern area continues, and the assembly of Generation Units 5 to 8.

Advance per unit of generation:

- Unit 5: 35.83%
- Unit 6: 35.03%
- Unit 7: 26.88%
- Unit 8: 26.31%



Water conduction tunnels: 97.1%

Civil works on the upper conduction tunnels are progressing.



Intermediate Discharge Tunnel: 73.8%

The completion of gates and their shielding, and concrete linings are being advanced.



Beacon 2: 94.6%

Stabilization activities in progress.

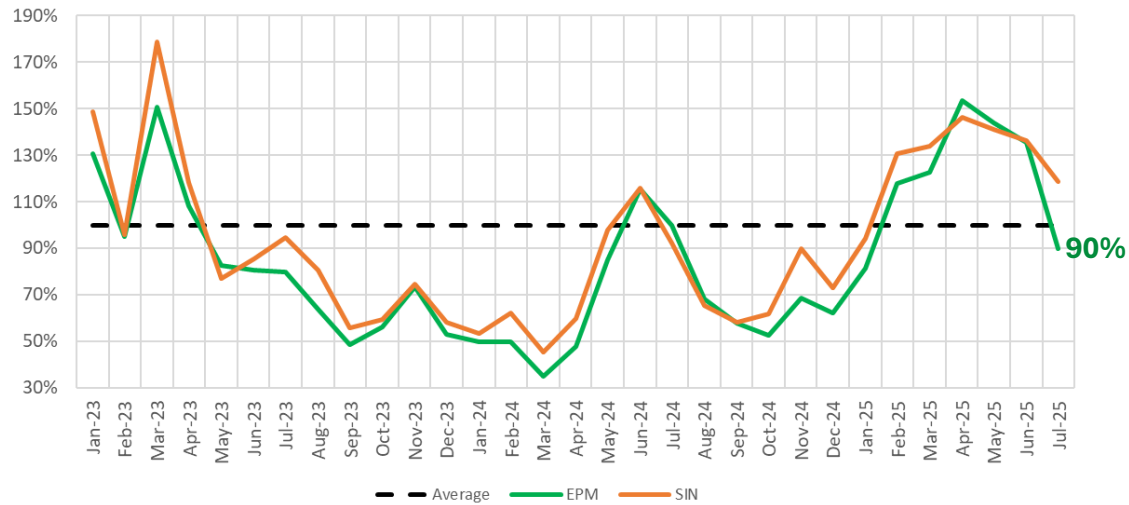


- Total gross investment as of June 30, 2025: COP 21.9 billion
- Total net investment as of June 30, 2025: COP 17.7 billion, deducting payments from insurance policies.

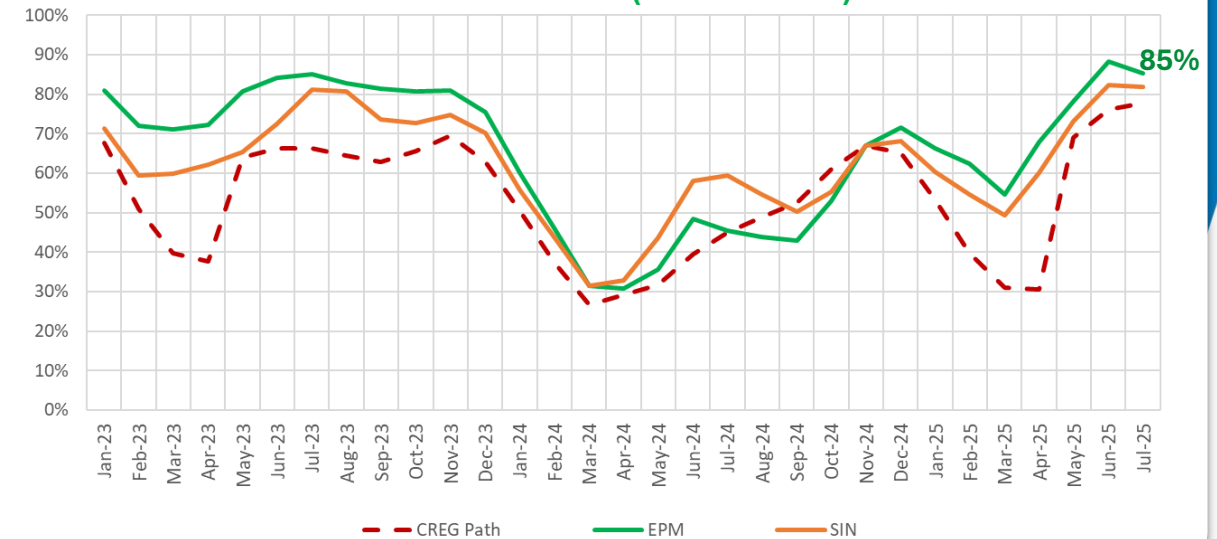
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Hidrology and Reservoir Levels

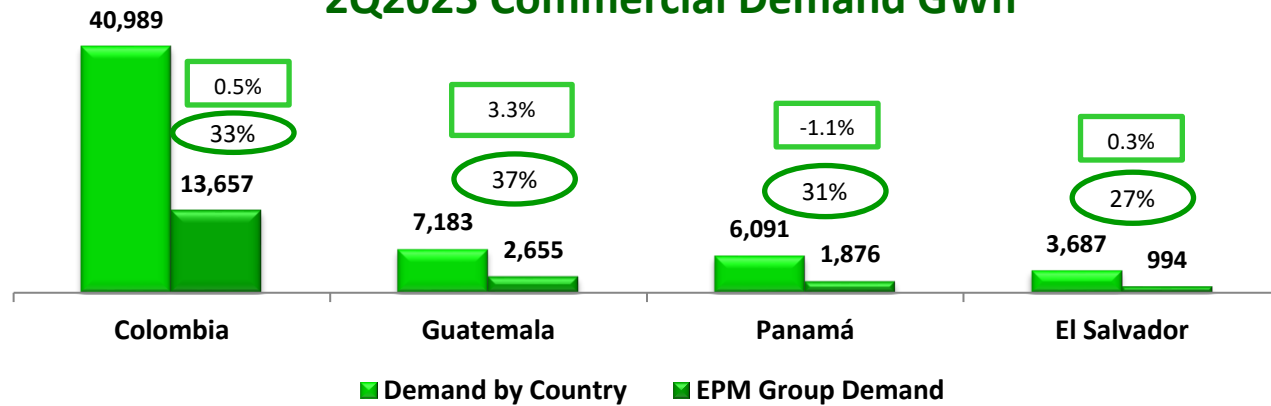
Contribution (% Historical Average)



Reservoir Evolution (% Useful Vol.)



2Q2025 Commercial Demand GWh

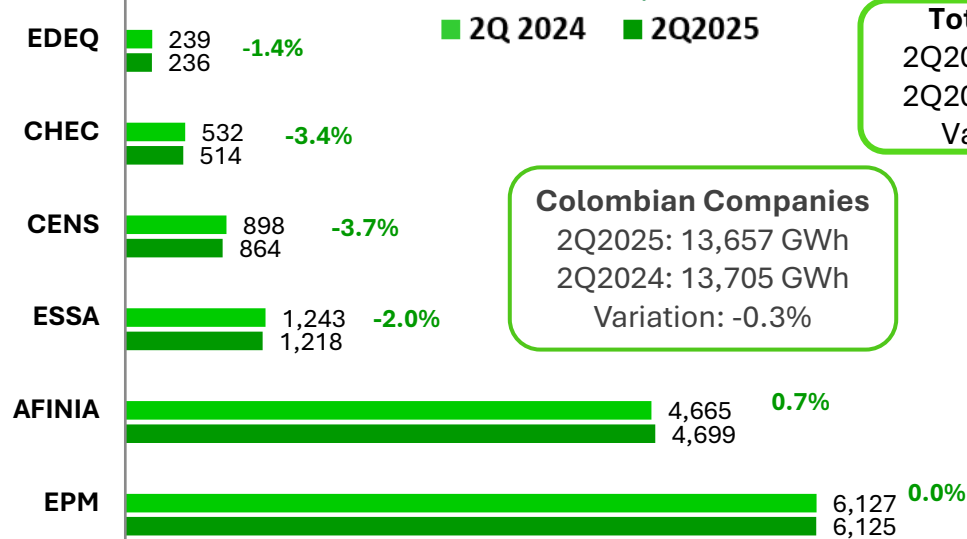


□ % Country's demand variation
2Q2025 vs 2Q2024

○ % EPM Group country demand's
share.

Note: Commercial demand reported depends on the clients that each Company attends directly, regardless of the distribution network they are connected (regulated plus nonregulated).
The Country's demand reported does not consider energy exports.

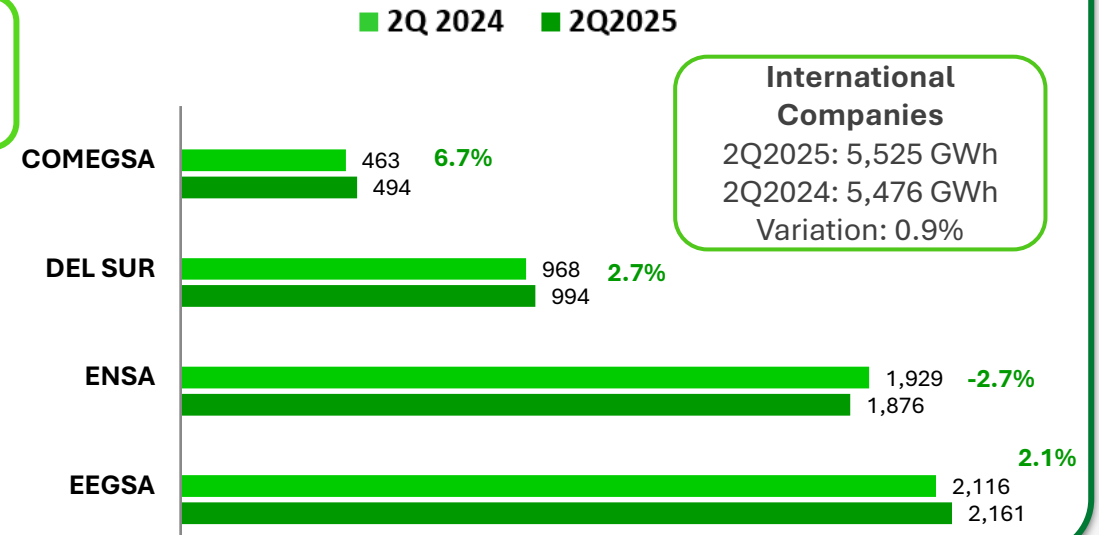
Colombian Companies GWh



Colombian Companies
2Q2025: 13,657 GWh
2Q2024: 13,705 GWh
Variation: -0.3%

Total EPM Group
2Q2025: 19,182 GWh
2Q2024: 19,181 GWh
Variation: 0.0%

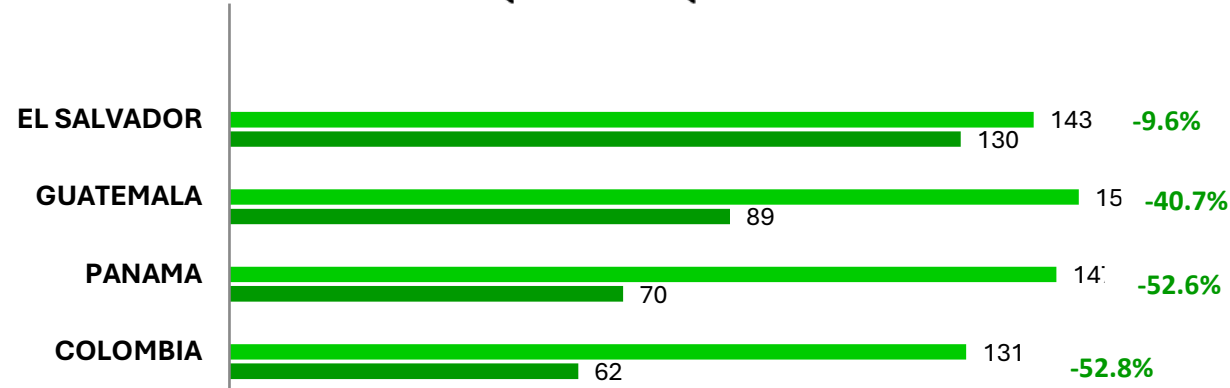
International Companies GWh



International Companies
2Q2025: 5,525 GWh
2Q2024: 5,476 GWh
Variation: 0.9%

Precio Spot USD/MWh

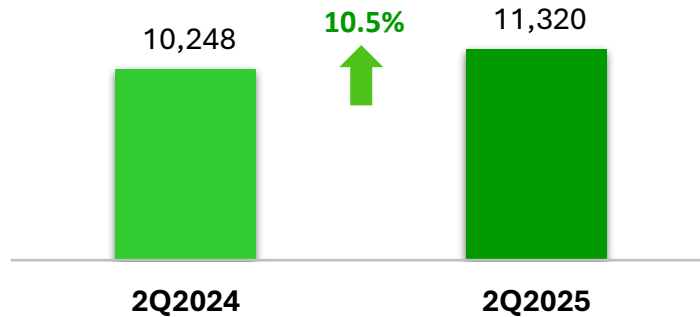
■ 2Q 2024 ■ 2Q2025



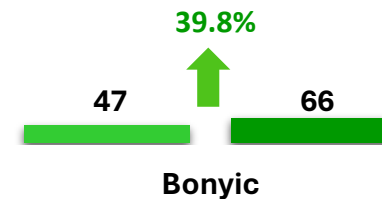
During 2Q2025:

The spot price decreased in all the countries where the Group operates, mainly due to the increase in water supply and lower use of thermal resources.

EPM Group Power Generation in Colombia [GWh]



International Subs. Power Generation [GWh]

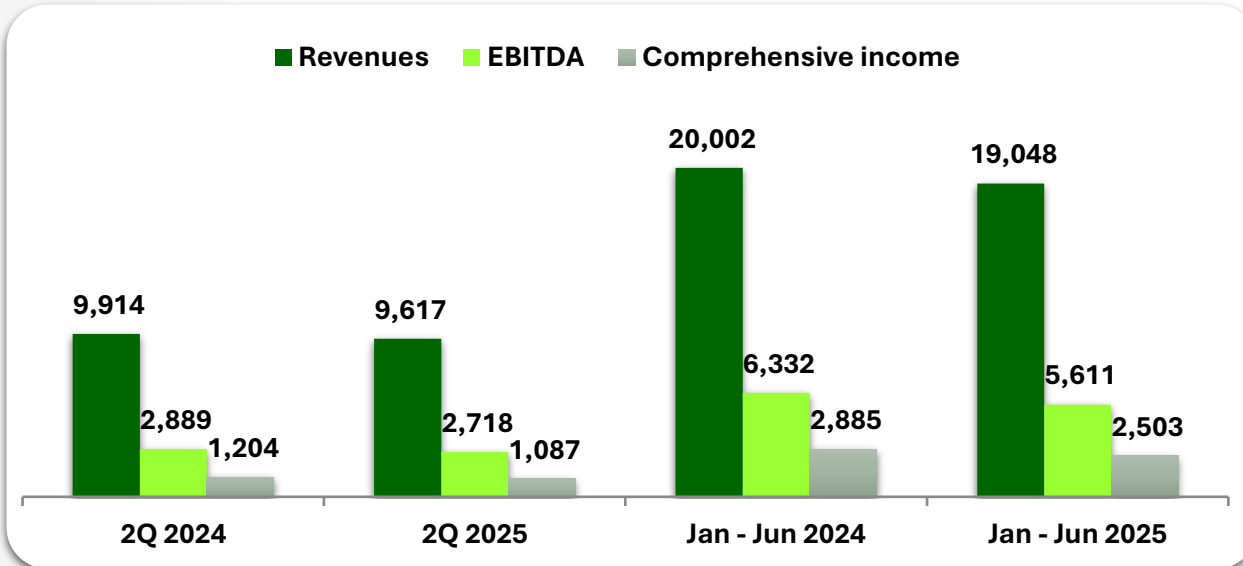


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Financial Results as of June 30, 2025 (unaudited)

EPM Group Income Statement

Figures in COP thousand million



Var. 2Q2025 – 2Q2024

Revenues: -3%

EBITDA: -6%

Comprehensive income: -10%

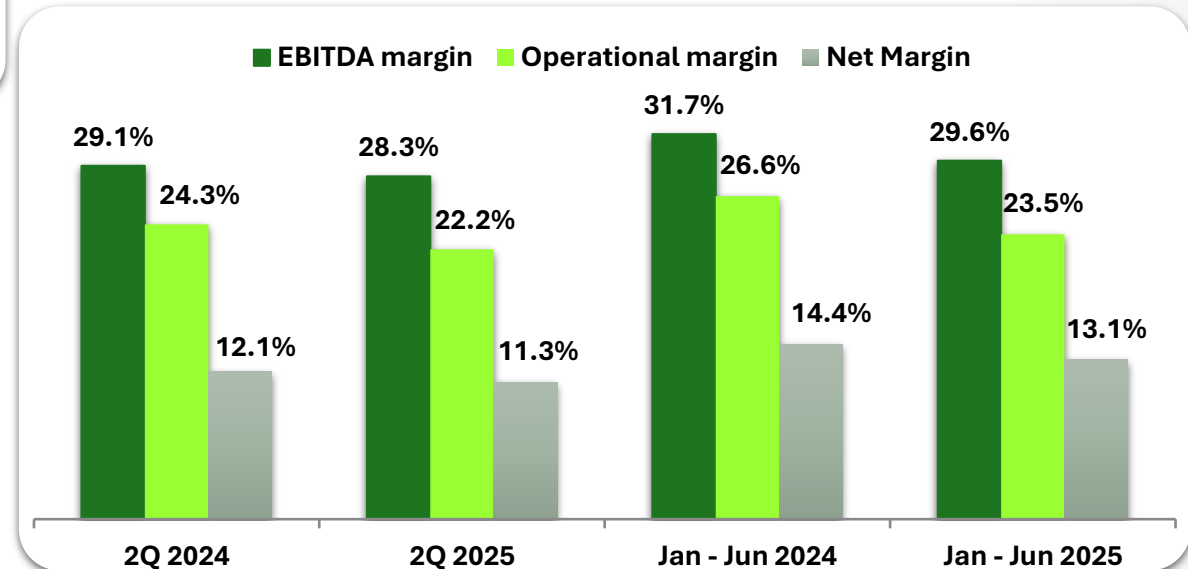
Jan. - Jun. 2025 – 2024

Revenues: -5%

EBITDA: -11%

Comprehensive income: -13%

- EPM's extraordinary income of COP 585 thousand million, generated in 2024 from the reliability charge related to Hidroituango, was not a recurring item and therefore not included in the financial reporting for 2025.
- In the subsidiaries, the following stand out:
 - The suspension of the tariff list in ENSA.
 - A lower Unit Cost and GWh sold in Afinia.
 - Un menor volumen de proyectos asociados a construcción de plantas en el Grupo TICS.



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Financial Results as of June 30, 2025 (unaudited)

EPM Group by Colombian and International Subsidiaries

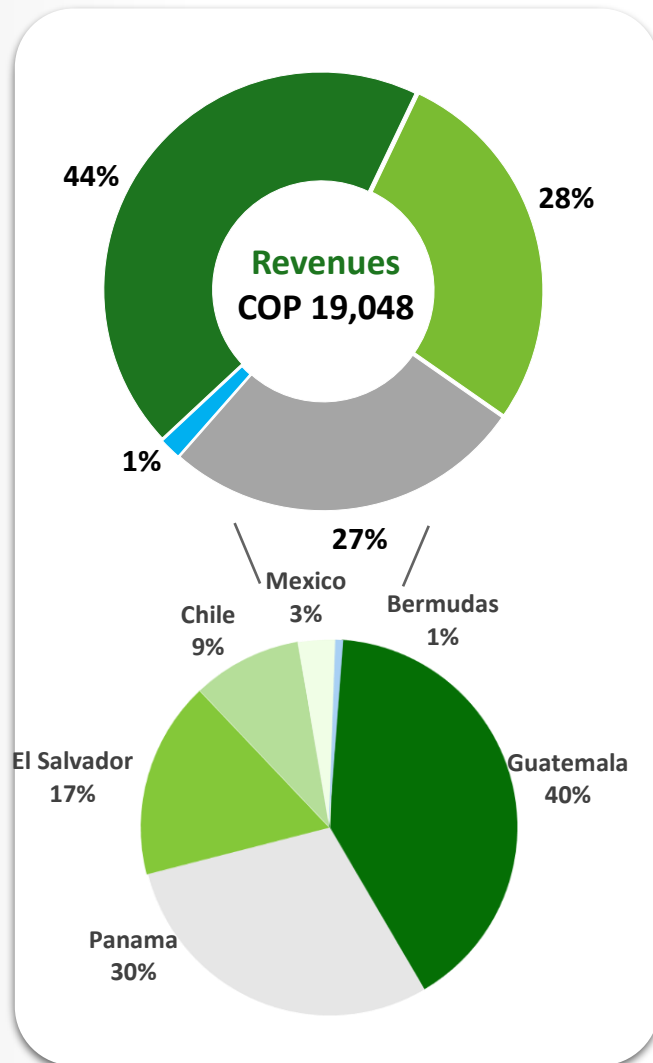
Figures in COP thousand million

EPM

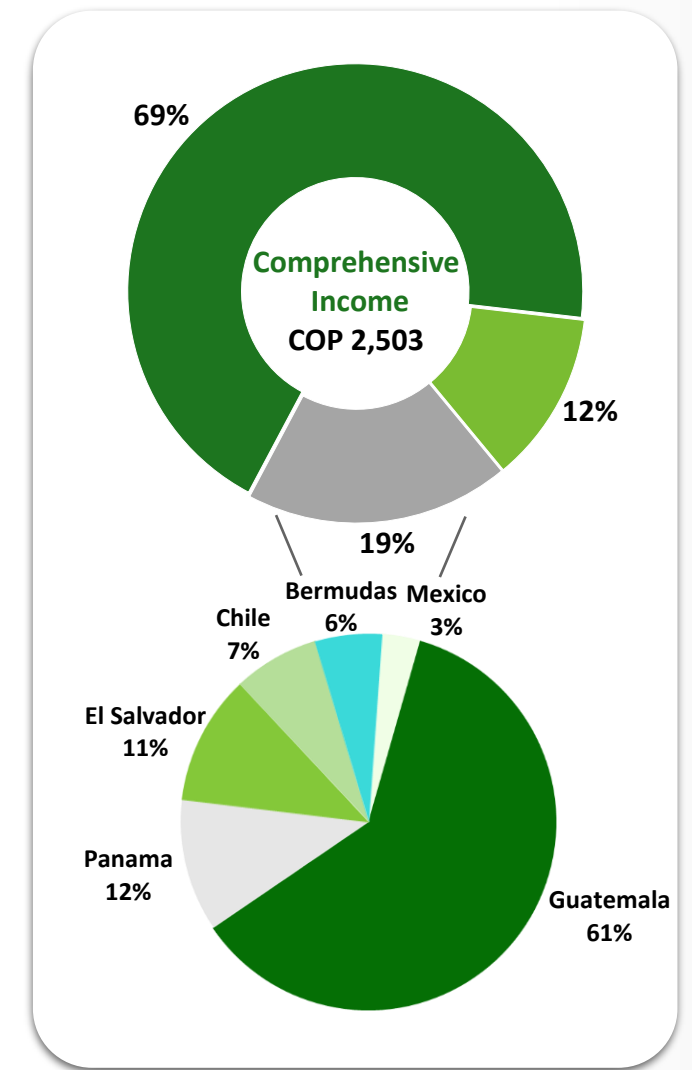
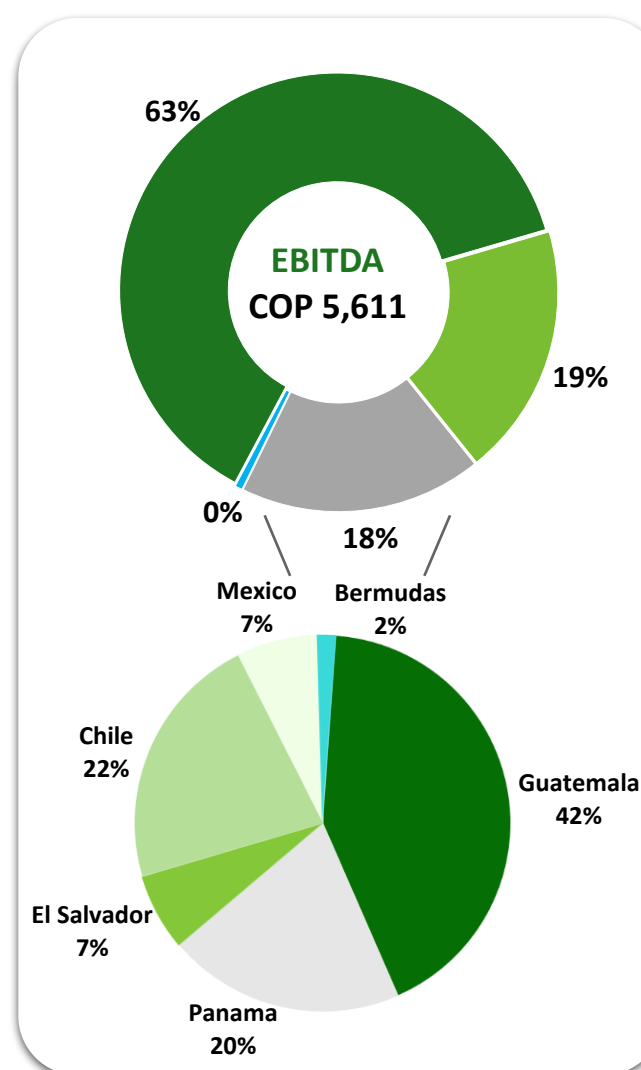
International Subsidiaries

Colombian Power Subsidiaries

Colombian Water Subsidiaries



The percentages do not include the other segments and eliminations.



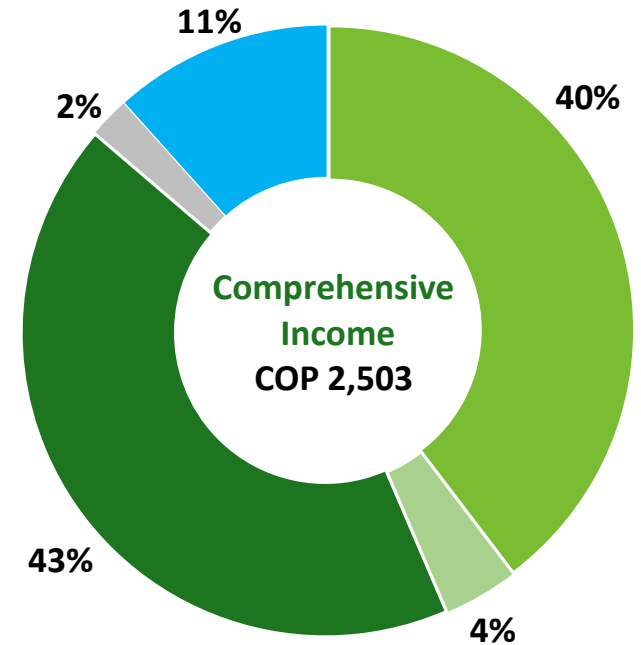
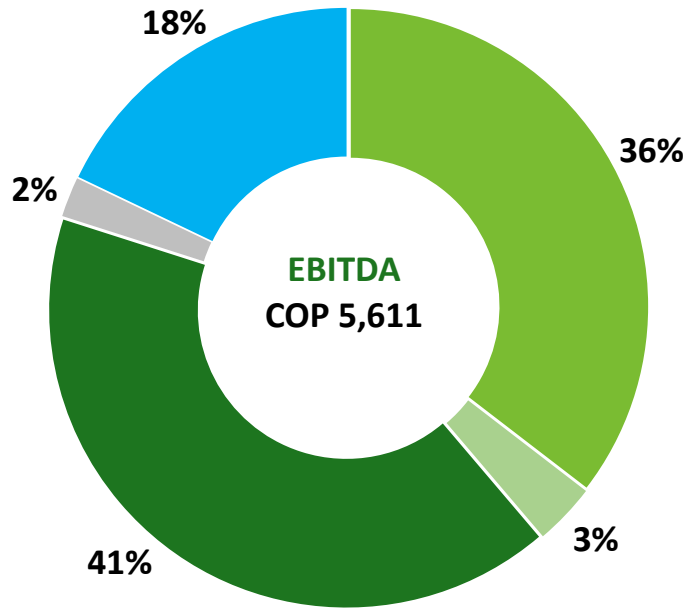
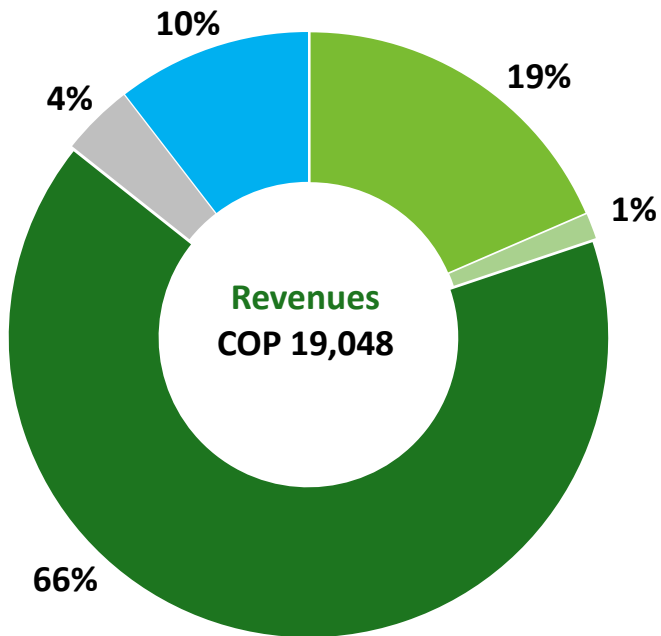
The percentages of the Comprehensive Income do not include the water subsidiaries in Colombia for -\$66.

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Financial Results as of June 30, 2025 (unaudited)

EPM Group by Segments

Figures in COP thousand million



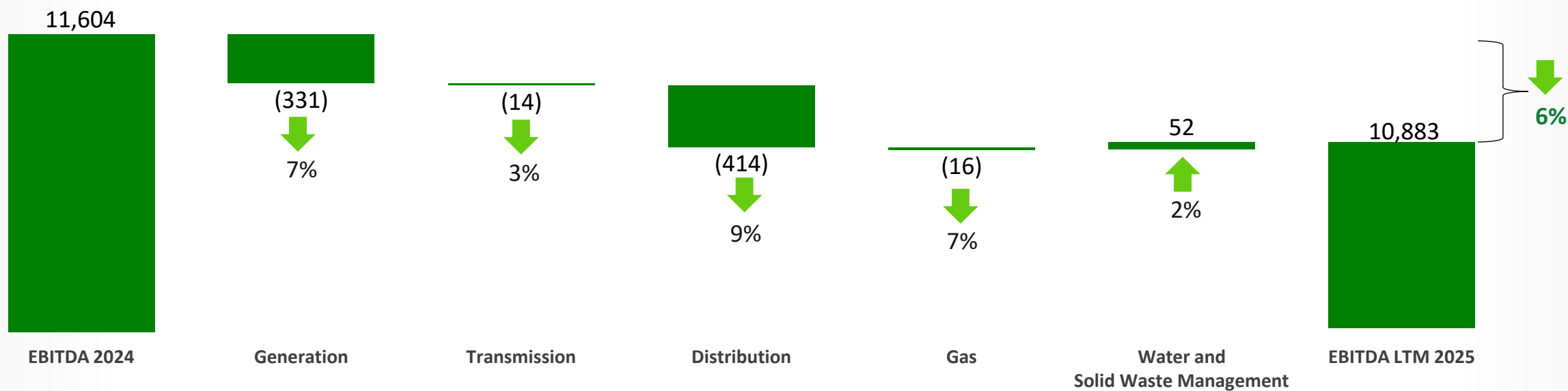
Power Generation Power Distribution Water and Solid Waste Management Power Transmission Gas

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Financial Results as of June 30, 2025 (unaudited)

EPM Group EBITDA

Figures in COP thousand million



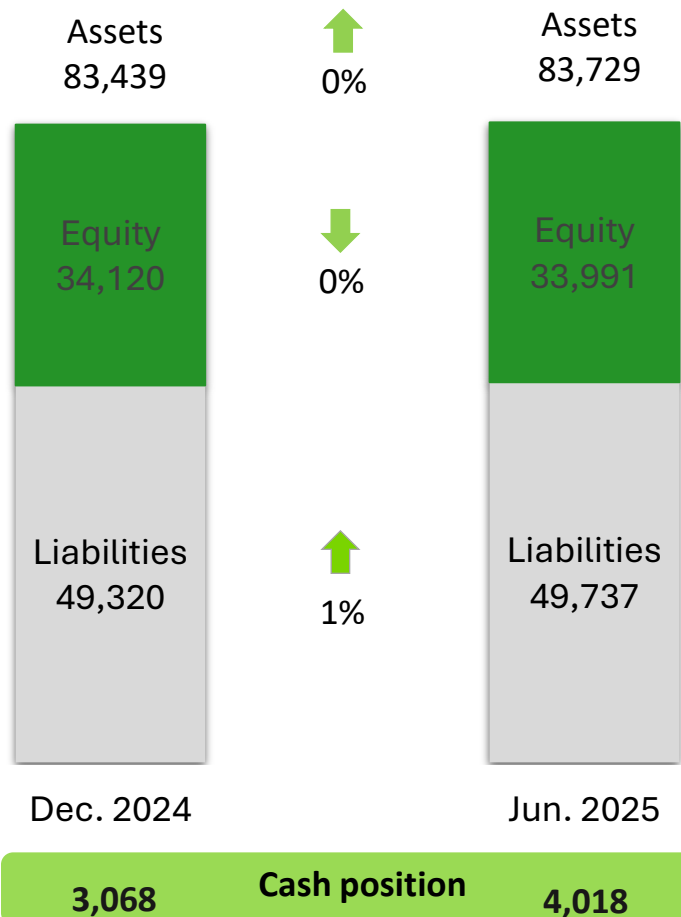
It does not include the other segments and eliminations.

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Financial Results as of June 30, 2025 (unaudited)

EPM Group Statement of Financial Position

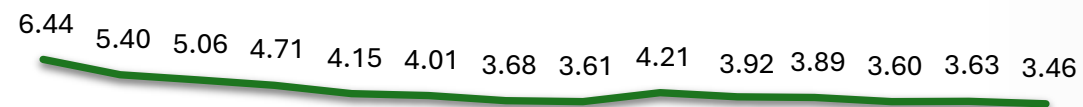
Figures in COP thousand million



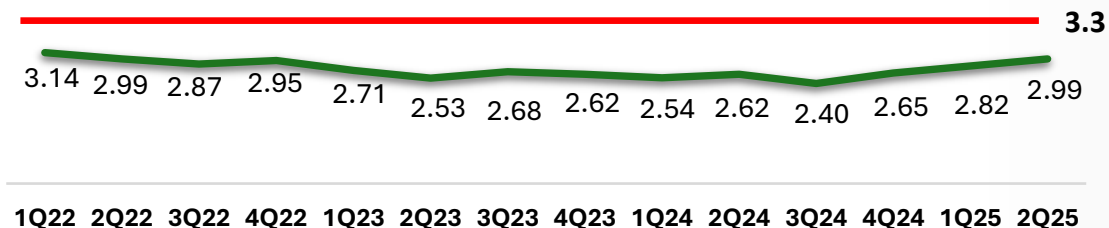
Ratios	2024	2025
Total Debt	60 %	59 %
Financial Debt	40 %	40 %
EBITDA/financial expenses	3.88 X	3.46 X
Long-Term Debt/EBITDA	2.63 X	2.99 X
Net Debt/EBITDA	2.22 X	2.62 X

(*) Net Debt/EBITDA contractual target: 4.0X

EBITDA/ Financial expenses



Total Long Term Debt/EBITDA



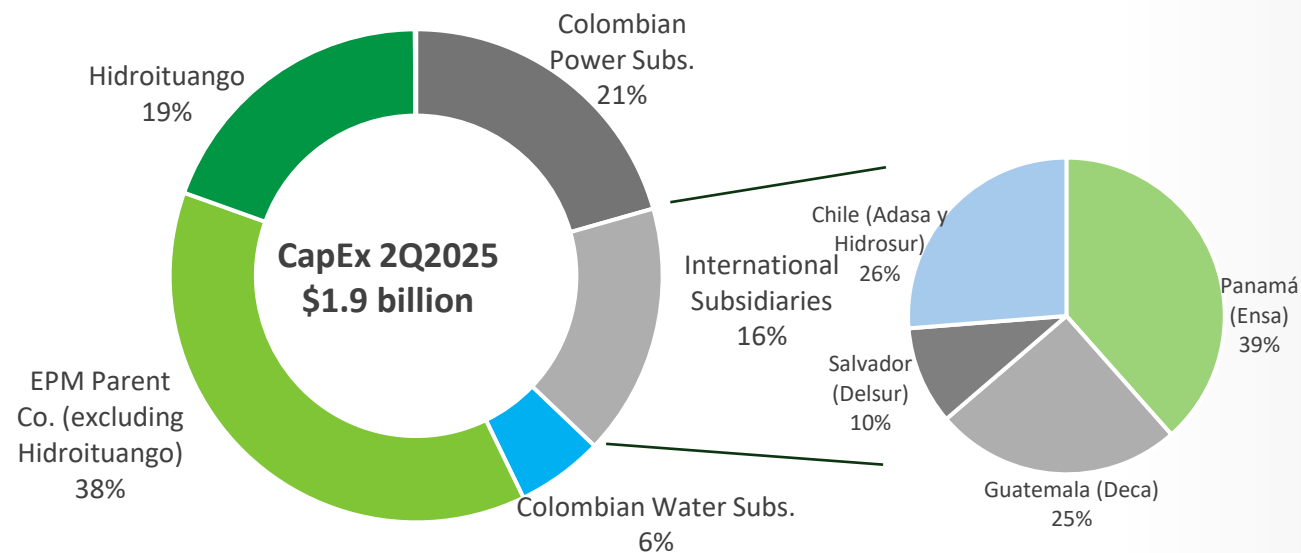
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Financial Results as of June 30, 2025 (unaudited)

CapEx EPM Group

Figures in COP million

EPM Group	Jan - Jun
Hidroituango	385,976
EPM Parent Company (excluding Hidroituango)	747,322
International Subs.	328,001
Aguas Claras WWTP (Aguas Nacionales)	1,694
Colombian Power Subsidiaries	409,055
Colombian Water Subsidiaries	113,277
Total	1,985,326



Energy: 77%



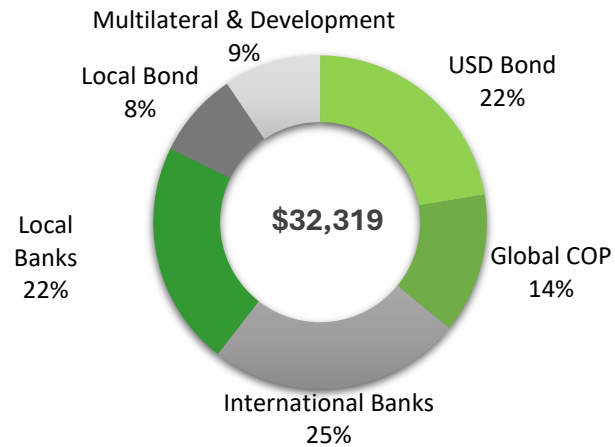
Water: 23%

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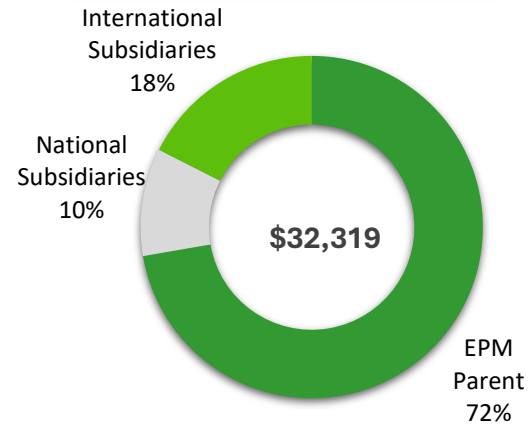
Financial Results as of June 30, 2025 (unaudited)

Debt Profile EPM Group Figures in COP thousand million

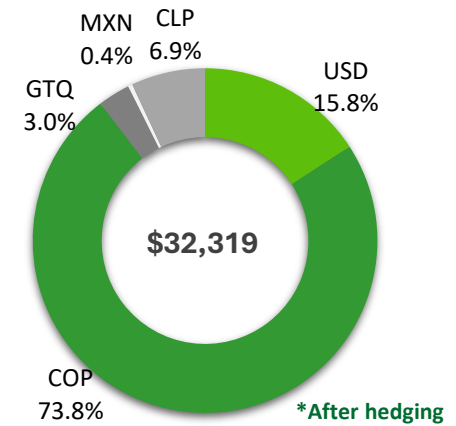
Source



Companies

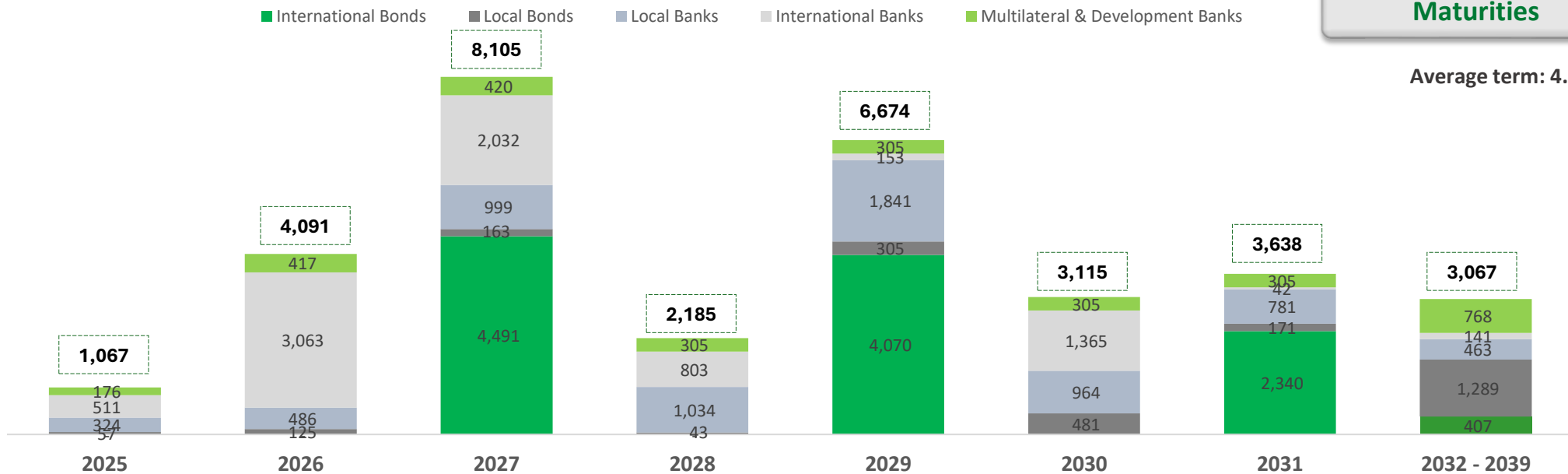


Currency*



Maturities

Average term: 4.2



A hand holds a spiral-bound notebook with a grid pattern. The text "Q&A Session" is written in green on the notebook. Another hand holds a pencil, ready to write. The background is white with a blue and green curved shape in the top right corner.

Q&A Session

Disclaimer

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