

Bogotá, April 30, 2015

EPM held Meeting with Investors in Bogotá

- **It was a year of big achievements for EPM Group, especially for the communities where it is present**
- **The public rendering of accounts meeting for the company's investors took place in Bogotá**
- **The group-wide transparency exercise was held under the motto "Information Transparency and Openness"**

For ninth year in a row, EPM held in Bogotá the meeting with investors as part of the public rendering of accounts dialog where EPM's Chief Executive Officer and leader of EPM Group, Juan Esteban Calle Restrepo, presented the main management results obtained in 2014 and the projects and challenges that the organization faces for the next few years.

Representatives of the financial sector such as commercial banks, multilateral banks, credit risk rating agencies, institutional investors and Government delegates of the Ministry of Finance and Public Credit, the National Planning Department and the Colombian Financial Superintendency also participated in the reunion.

At the meeting, which was held after the rendering of accounts exercise started on April 24 with the different stakeholders and social players in Medellín, Mr. Calle Restrepo declared himself very satisfied with EPM's public funds management during 2014 and with the state of the finances of the economic group for the same period. "Most satisfactory is to see the advancements in corporate social responsibility resulting from EPM's commitment to contribute to build sustainable and competitive territories in order to create well-being for the community" stated the CEO.

In 2014, EPM Group obtained COP 13,000,000 million in revenues equivalent to COP 3,600,000 million EBITDA and COP 1,800,000 million income. Of total revenues, 22% came from energy generation, 1% from transmission, 65% from distribution, 4% from gas, 3% from water, 4% from waste-water management and 1% from garbage collection.

Project advancements

During this corporate transparency gathering with investors, the leader of EPM Group highlighted the advancement of the Ituango hydro-electric project as an example of integration of works to the territory, where the 12 municipalities in the influence area avail from the historic opportunity of having a project that adds dynamism to the area's development.

The project's construction advancement at December of 2014 was 27.6%; investment since the beginning until such date is COP 2,700,000 million of which, COP 87,000 million were earmarked for environmental and social management and COP 46,000 million for the social component of the Integral Plan intended to create opportunities for the population. So far the project has generated 6,000 direct and 19,000 indirect jobs with added dynamism for the region. Funds from local placements for COP 997,280 million have been assigned to the project and a preliminary funding for COP 965,745 million was conducted in 2014.

Another project underlined by the CEO was the Bello waste-water treatment plant that confirms EPM's environmental commitment with the sanitation of the Medellín River to give the river back to the city for its enjoyment. The project has IDB financing for USD 450 million, of which USD 170 million have already been disbursed.

At December of 2014, the project had 42% advancement and had generated 1,500 direct jobs. At a total cost of USD 572 million, accumulated investment for the same period totaled COP 329,650 million. The plant, under the concept of Pedagogic Park will integrate the Water Plaza, a space for culture, recreation, and celebration of life in the Aburrá Valley's northern section. The Nueva Esperanza project in Cundinamarca Province generated 200 direct jobs; work advancement at December of 2014 was 40%.

The leader of EPM Group also pointed out to the recent signature of an agreement for the acquisition of 100% shareholding in the Chilean company ADASA for approximately USD 965 million; this is so far the largest investment made by EPM Group abroad and it strengthens its presence in Chile where its Wind Park Los Cururos is already delivering services.

Bonyic, EPM Group's first hydraulic generation station built abroad at a cost of USD 314 million reached in December of 2014, 98.7% advancement with creation of 1,500 direct jobs. The USD 6.3 million investment in environmental and social management needs to be highlighted. "We continue to be committed to

international growth because it benefits everyone, the citizens of Medellín who are the owners of EPM, since transfers to the City Government continue on the rise, and the territories that open up their doors to us, since EPM Group's corporate social responsibility model brings not only first-world utilities but also new opportunities for the regions that welcome us", said Mr. Calle Restrepo.

In its aim to build sustainable and competitive territories, the Habilitación Viviendas program, one of EPM's emblematic programs along its 60 years of history, the company connected 35,119 customers in Antioquia Province to the electric energy service, 8,490 to the water service, 8,640 to the sewage service and 82,471 to the gas service.

With the rural electrification program Antioquia Iluminada, the electric energy miracle became a reality for 15,053 homes in Antioquia Province. The Energía Prepago program expanded its coverage to serve users with Sisben score of 33 points or less and has favored 174,646 homes since its beginning. Gas sin Fronteras, the program to deliver gas to Antioquian municipalities through an innovative technology added 32 localities in benefit of 170,704 people with investments worth COP 46,283 million. The company is already present in 79 municipalities of Antioquia Province.

EPM Group is today one the largest job generators in the country with about 28,000 associates. As to contracting, in 2014, EPM subscribed 40,867 contracts and 114 social promotion contracts for COP 22,756 million with creation of 1,510 jobs.

The leader of EPM Group reiterated the gratitude to the investors for their trust and support in the company along the development of projects and investments that permit keeping on growing and innovating for the service of the people.