



Medellin, December 29, 2015

## **EPM signed a credit agreement for USD 1,000 million with a group of seven international banks to finance the 2016 investment plan.**

- **The credit was signed by EPM under the “Club Deal” modality with American, European and Japanese banks**
- **The credit will be applied to the financing of the Company's 2016 investment plan and budget, which amounts to \$12.4 trillion**
- **The EPM General Manager and leader of the EPM Group, Juan Esteban Calle Restrepo, highlighted the trust and solid reputation projected by EPM on the international banking entities**

Proactively, with the purpose of securing the financial resources required by EPM for the year 2016 to execute its general investment plan and the Ituango hydroelectric project, the company signed a credit agreement for USD 1,000 million with a group of seven international banks.

The banks that participated in this credit operation were Bank of America N.A. and HSBC Securities (USA) Inc., which played the role of “Global Coordinators,” “Mandated Lead Arrangers” and “Joint Bookrunners.” In the meantime, Bank of Tokyo-Mitsubishi and Sumitomo Mitsui Banking Corporation played the part of “Mandated Lead Arrangers” and “Joint Bookrunners,” and Citigroup Global Markets, JP Morgan Securities and Mizuho Bank acted as “Lead Arrangers.”

The signing of the loan was authorized by the Ministry of the Treasury and Public Credit through resolution No. 4783, this past December 22nd, and was signed this Tuesday, December 29, 2015, by the legal representatives of each of the banks and by the EPM General Manager and leader of the EPM Group, Juan Esteban Calle Restrepo.



At the time of the credit signing, Calle Restrepo stated that “this operation represents a diversification of the sources of financing and the consolidation of the long-time commercial relationship of our Company with an important group of international banks that support the growth strategy and the project and business diversification of the EPM Group.” The executive officer highlighted the relief of the organization at having fresh resources available for the year 2016, which allow for the financing of its general investment plan, including the building of the Ituango hydroelectrical project, one of the most important projects currently being built in the country.

The credit was granted with a five-year term, with payment of capital only at expiration, without demanding any warranties, pre-payable, with a Libor of + 1.40%, and it shall be paid within a period of 12 months.

Calle Restrepo said that “the competitive conditions agreed upon in this operation ratify the trust and solid reputation that EPM projects on the international financial sector, amidst an economic sector of high volatility in the international markets.”

### **Growth with Social Responsibility**

This credit will be applied to the financing of the Company's 2016 investment plan and budget, approved by the EPM Board of Directors the past 24<sup>th</sup> of November, for a total amount of \$12.4 trillion.

The budget includes the continuation and execution of important projects that aim at contributing to the citizens' quality of life and cooperating, within EPM's higher purpose, to the building of competitive and sustainable territories. Each one of these initiatives is developed within EPM's policies of Corporate Social Responsibility and Corporate Citizenship.

Within the next four years, EPM will execute investments for \$7.3 trillion (USD 2,385 billion) to develop expansion, modernization and growth projects in the areas of energy, gas and water, as well as environmental and social responsibility programs associated with those projects that support the sustainable growth of the organization and of the territories involved.



3% of these investments shall be executed in the area of energy, especially the investment in the Ituango hydroelectrical project, the biggest project in the history of the company, and 17% of the investments shall be applied to the water business.

**This newsletter contains forward-looking statements, which we warn they are subject to various risks, uncertainties and circumstances relating to the EPM operations and business environments. These factors could cause the current results to differ materially from any future results expressed or implied in such forward-looking statements. Accordingly, EPM cannot guarantee the results or future events. EPM expressly renounces any obligation to update the forward-looking statements or any other information contained herein.**

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