

Medellín, December 28, 2023

In response to the requirement raised by the Financial Superintendence, the relevant information reported on December 7 and 15, 2023, related to the award rendered within the framework of the Arbitration Tribunal promoted by the company Hidroeléctrica Ituango S.A. against EPM, in which the breach of the BOOMT Contract was discussed, is covered.

1. On December 15, 2023, EPM requested the Arbitral Tribunal to clarify and add to the award rendered on December 7. That request was resolved on December 18, 2023, and the award was enforceable.

2. EPM, in accordance with the award, had to inform within five (5) days, after the award is executed, whether it will pay Hidroituango the penalty clause of enforcement in cash or if it will deduct this value from the cost of the project for the purposes of calculating the remuneration.

3. On December 22, 2023, after a rigorous analysis of the aforementioned options, EPM decided and informed the company Hidroeléctrica Ituango that it chose to pay the sum of Seven Hundred Eighty-One Thousand Eight Hundred Twenty-Eight Million Eight Hundred Eighty-Eight Thousand Three Hundred Fifty Pesos (\$ 781,828,888,350) for the concept of the "Penal Clauses of Enforcement for Breach of Milestones", as a lower value of the cost of the project for the purposes of calculating the Remuneration, once the assumptions for it are met. In this way, with the information in force to date, there is no impact on the company's liquidity in the medium term and no additional sources of financing are required.

4. Based on the analysis carried out to date, it is expected that the recognition of this obligation in EPM's Financial Statements as of December 2023 in the amount of \$781,828,888,350 will be as a provision expense in the comprehensive income statement and as a provision liability in the statement of financial position, in accordance with Accounting and Financial Reporting Standards accepted in Colombia (NCIF).

5. EPM continues to evaluate the appropriateness of exercising legal actions and remedies in defense of its interests, considering the judicial terms available to it.