



Information is provided on a request by the Board to explore mechanisms to assure the transfer of resources to the District, as set out in the District's approved 2023 Budget

Medellín, March 27, 2023

Due to the reduction in EPM's profits, mainly caused by the impairment of its investment in UNE, which was recognized in accounting in the amount of COP 1.04 billion, the transfers to the city decreased from an estimated COP 2 billion in June 2022 to COP 1.67 billion at the end of the year. This COP 330 thousand million shortfall had been allocated to finance the city's social programs, according to estimates made by the Finance Department of the District of Medellín.

For this reason, the Board of Directors has requested EPM's Management to explore mechanisms to assure the transfer of the funds to the District in accordance with the forecasts that served as basis to prepare and approve the District's 2023 Budget. This issue will be submitted at an extraordinary meeting of the Board of Directors, while covering the Company's cash flow requirements and assuring its financial sustainability.

