



As of the third quarter of 2022, EPM Group obtained revenue for COP 23.6 billion

- For the same period, EPM Parent Company reached revenue for COP 9.8 billion
- As of September, EPM has transferred COP 1.6 billion to the District of Medellín
- The net income of the EPM Group was COP 3 billion, with an EBITDA of COP 7.3 billion

EPM Group contributes to the development of the countries where they operate and to the quality of life of millions of people. In this way, as of the third quarter of this year, it has invested COP 3.2 billion in infrastructure projects which will guarantee the provision of utilities with quality, continuity, coverage, and availability, contributing to the invigoration of the economy and generation of employment.

Financial results

Despite the impacts of the world economy that has raised indicators such as inflation, the producer price index, and the exchange rate, which have implied higher revenues and increases in costs and expenses of the EPM Group, it has implemented a clear policy of optimization and austerity that has allowed it to generate an EBITDA of COP 7.3 billion during the year to date, with a margin of 31%.

The EPM Group obtained COP 23.6 billion in revenue, of which EPM Parent Company contributed COP 9.8 billion, corresponding to 41%. Moreover, foreign subsidiaries contributed 28% and Colombian energy and water subsidiaries, 31%. Of this revenue, 67% corresponds to Energy Distribution and 17% to Energy Generation segments¹.

The EPM Group EBITDA totaled COP 7.3 billion, of which COP 4.2 billion were contributed by EPM, corresponding to 58% with a margin of 43%, Colombian energy and water subsidiaries, 24%, and foreign subsidiaries, 18%. The Energy Distribution segment contributed 50% to the consolidated result, Energy Generation 27%, Energy Transmission 4%, Gas 3%, Water Supply 10% and Wastewater and Solid Waste Management 6%.¹ The EBITDA margin was 31%.

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Of the net income of COP 3 billion generated by the business group, EPM Parent Company contributed 56%, foreign subsidiaries, 15%, and Colombian energy and water subsidiaries 29%.² The Energy Distribution segment contributed 56%, Energy Generation 27%, Energy Transmission 4%, Gas 3%, Water Supply 6% and Wastewater and Solid Waste Management 4%.¹ The Group's net income margin was 13%. The EPM Parent Company net income was COP 2.9 billion, with a margin of 30%. This net income includes the results of subsidiaries through the equity method, amounting to COP 1.2 billion. In other words, subsidiaries contributed 42% of the EPM Parent Company's results. As of September, EPM has received dividends from its subsidiaries for COP 266 thousand million, of which 83% were paid by the EPM Group subsidiaries, and the rest by non-controlled companies.

Financial Situation

	EPM Group	EPM
Total assets	\$71	\$57.5
Liabilities	\$42.2	\$29.5
Equity	\$28.8	\$28

Figures in billions of Colombian Pesos

Investments in infrastructure: COP 3.2 billion, of which 43% correspond to investments in the Energy Generation segment, of these COP 1.3 billion belong to the future Ituango hydroelectric plant; 36% to the Energy Distribution segment, 18.5% related to the Water business segments. Moreover, infrastructure investments in EPM totaled COP 2.2 billion.

Financial ratios

The ratio Debt /EBITDA: as a response to a permanent effort to reduce indebtedness at EPM Group, the Debt/EBITDA ratio closed at 2.87 in comparison with 3.73 for 2021. At the EPM Parent Company it stood 4.03, compared to 4.81 at the same period last year.





Financial indebtedness: 42% for EPM Group and 41% for the EPM Parent Company.

Surpluses

EPM Parent Company continues to be the development engine for the District of Medellín. Thus, of the total surpluses to be transferred for COP 1.8 billion during the year, it has already transferred COP 1.6 billion. These resources are vital for the social and welfare programs for Medellín's citizens.

In view of the environment and the international economic uncertainty, the EPM Group permanently reviews all the variables that may affect the financial results and maintains policies of cost efficiency, resource optimization seeking sustainability and guaranteeing the provision of services with high standards of quality and timeliness of the services it provides.

1. The percentages do not include the other segment and eliminations.
2. The Parent Company percentage excludes the results of subsidiaries through the equity method. The percentages do not include the other segment and eliminations.

