



Medellin, April 23, 2015

EPM Group strengthens its presence in Chile by subscribing an agreement for purchasing Aguas de Antofagasta

The transaction is subject to approval by Empresa Concesionaria de Servicios Sanitarios S.A. (ECONSSA)

Aguas de Antofagasta S.A. (ADASA) delivers its services in seven Chilean towns located in a dynamic and rapidly growing mining zone.

The company owns the largest desalination plant in Latin America

ADASA is considered as one of the most relevant and best-performing utilities in Chile.

This is EPM Group's second investment in Chile, where it is already delivering services with the Los Cururos Wind Park

Seeking to grow and expand sustainably in order to continue creating well-being for the community, EPM Group has subscribed an agreement for the purchase of 100% shareholding owned by Inversiones Punta de Rieles Limitada, an affiliate of Antofagasta PLC, in the Chilean company ADASA for approximately USD 965 million, so far the largest investment conducted by EPM Group abroad.

In this regard, EPM's Chief Executive Officer and leader of EPM Group, Juan Esteban Calle Restrepo, indicated: "We are very pleased with the next arrival of ADASA to the economic group. This way we will add very relevant experience to continue advancing with our presence in the water and sanitation sector; we will also venture into the activities of sea-water potabilization and bulk water supply to large mining and industrial customers, fields where we see immense opportunities for EPM not only in Chile but also in the other Latin American countries where we are present. We reiterate our gratitude to the Chilean people for having opened their country's doors permitting us to be part of their dreams of growth and development with social inclusion" said Mr. Calle.

The operation announced today is still subject to the approval of concessionaire ECONSSA, the sanitation company that "cooperates with the State in its duty to guarantee access to potable water and quality sanitation services for the community" as stated in its mission.



Currently, ADASA has a contract for delivery of services of production and distribution of potable water, and collection and disposal of served waters expiring in December of 2033 in the towns of Antofagasta, Calama, Tocopilla, Taltal, Mejillones, Sierra Gorda and Baquedano in Northern Chile.

The Antofagasta region, main Chilean mining zone, is today one of the most economically dynamic with high urban growth and the largest per capita gross domestic product (GDP) in the country.

ADASA a company in evolution

Established in 2003, ADASA delivers its services to 162,851 customers (representing 546,000 inhabitants) of which, 64% are located in Antofagasta, 28% in Calama, and the remaining 8% in the towns of Tocopilla, Mejillones, Taltal, Sierra Gorda and Baquedano. In total, the company treats 2.11 m³/s, 30% of which is sea water. For this purpose, it owns desalination plants in Taltal and Antofagasta, the latter being the largest in Latin America with 600 liters per second output.

EPM Group will assume delivery of services to the mining sector to which ADASA devotes 18.5% of water produced and which represents 35% of the company's revenue; at the same time, the Group will be on the look to satisfy the sector's necessities through innovative solutions.

The company generates 398 direct jobs and 365 indirect jobs and abides by the highest standards of quality and corporate social responsibility. The quality of the water supplied to its customers and users complies with every Chilean regulation and with the requirements of the World Health Organization (WHO).

The purchase agreement for ADASA, one more among the good news produced by EPM Group in 2015 along its internationalization plans, had the advising of Chilean investment bank South Andes Capital.

ADASA is the second investment of EPM Group in Chile. The first one was the Los Cururos Wind Park inaugurated in October of 2014.

EPM Group is a Colombian economic group with presence in Colombia, Chile, El Salvador, Guatemala, Mexico and Panama and businesses in water, sanitation, gas, solid waste management, generation, transmission and distribution of energy, and waste water management.

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