



Signing of Memorandum of Understanding between the District of Barranquilla and EPM to explore the acquisition of shares in Triple A

On Tuesday, January 17, EPM and the District of Barranquilla signed a Memorandum of Understanding (MoU) to explore the acquisition of the 51% of shares held by K-yena (previously Alumbrado Público de Barranquilla) in Sociedad de Acueducto, Alcantarillado y Aseo (known as Triple A).

Triple A is the water, sewage, and waste company of Barranquilla and 14 municipalities of the Department of Atlántico, with nearly 600,000 subscribers.

Following the signing of the MoU, the Mayor of the Special Industrial and Port District of Barranquilla, Jaime Pumarejo, indicated that this possible joint venture would lead to the creation of a 100% state-owned company. “EPM’s experience in providing residential public utilities services make it a strategic partner for the district,” Mayor Pumarejo told the Board of Directors of EPM.

On his part, the CEO of EPM, Jorge Andrés Carrillo Cardoso, indicated that this is a good growth opportunity not only for EPM, but also for Barranquilla. He indicated the mutual intention of sharing information, assessments and valuations at the operating, technical, financial, and legal level during this stage of the potential transaction.

“We will move forward in the analysis to make a binding offer, as long as no further investigations, proceedings or reviews are in progress by the Office of the Comptroller General of Colombia, the Superintendencies, the Special Assets Company (SAE, for the Spanish original) or any other legal or administrative authority regarding the transfer of shares from SAE to K-yena,” the CEO pointed out.

Through this opportunity, EPM continues to engage in the consolidation of its water and sanitation business in Colombia.