



Income of COP 25.3 billion that represent a growth of 28% are the EPM Group's positive financial results in 2021

- **During 2021, the EPM Group invested COP 4.2 billion in infrastructure projects, in which 79% was invested in the Energy business, and the remaining 21% in the Water business.**
- **Investments for COP 1.5 billion made in the future Hidroituango plant stand out.**

As part of its corporate purpose of providing quality utility services, positively impacting the Country's development and that of the regions where it operates, in 2021 the EPM Group obtained revenues that reached COP 25.3 billion, with a 28% growth compared to 2020.

When presenting these results, in the second year of the world COVID-19 pandemic, and the year in which the Colombian economy started its reactivation, Jorge Andrés Carrillo Cardoso, CEO of EPM, indicated that "the EPM Group operating income was very positive, with 38% growth in comparison with 2020. This improved performance shows, in part, the commitment and responsibility of all the employees which, in addition to the efficient management of the Company's businesses and the gradual reactivation of productivity in the company, allows us to continue generating jobs from the development of infrastructure projects and social investment programs, which translate into wellbeing for communities."

In 2021, the EBITDA of EPM Group was COP 7.4 billion, with 29% growth in comparison with 2020, and a margin of 30%.

The net income of the EPM Group was COP 3.3 billion, with a margin of 13%. This figure is mainly explained by a greater operating income, countered by growth in income tax related to the improved results of the Group's companies and the recognition of tax due to the application of Law 2155 of 2021, "Social Investment Act." In addition, it is due to the lower exchange difference impact with a 94% lower expense in comparison with 2020, and a devaluation of almost 16%, as well as 95% lower expenses for COVID-19 in comparison with the previous year.



Greater Wellbeing for All

As a source for generating progress, the EPM Group carries out initiatives intended to create development and wellbeing for the communities and territories where they operate.

In 2021, EPM Group generated Added Value for COP 12.6 billion, contributing to the development of the territories where they operate. They also invested in infrastructure projects for COP 4.2 billion, with direct impact on generating work for local labor forces, consumption for suppliers, and paying taxes.

EPM Parent Company Results

In 2021, the EPM Parent Company achieved revenue of COP 11.3 billion, with 14% growth in comparison with 2020. It obtained an operating income of COP 3.6 billion with 25% growth, and an EBIDTA of COP 4.6 billion, with 27% growth and a margin of 41%.

In this financial period, EPM Parent Company reported net income of COP 3.4 billion, up 32 % compared to the same period in 2020, and a net margin of 30 %, demonstrating EPM Group's financial soundness and reliability.

In 2021, EPM Parent Company transferred COP 1.4 billion to the Municipality of Medellín, which allows generating development for inhabitants, contributing to the reactivation of the local economy, and providing new opportunities for the citizens.

Financial Situation of EPM Group

Total assets: COP 67.8 billion, with 6% growth

Liabilities: COP 39 billion, with 6% growth

Equity: COP 28.8 billion, with 6% growth

Investments in infrastructure: COP 4.2 billion

Financial Situation of the EPM Parent Company

Total assets: COP 56 billion, with 5% growth.

Liabilities: COP 27.9 billion, with 4% growth.

Equity: COP 28.1 billion, with 6% growth.



Investments in infrastructure: COP 2.7 billion, of which COP 1.5 billion correspond to investments made at the future Ituango hydroelectric plant.

Financial Ratios of EPM Group

Financial indebtedness: For the EPM Group, 40%, and for the EPM Parent Company, 39%.

Long term debt /EBITDA ratio: at EPM Group, this ratio was 3.36, compared to 4.37 in 2020. At the EPM Parent Company, it stood at 4.4, compared to 5.89 at the same date last year. The total debt/EBITDA ratio stood at 3.56 for EPM Group and 4.68 for the EPM Parent Company.

In its capacity of external auditor, the firm Deloitte issued a clean opinion on EPM's separate and consolidated financial statements.