

Relevant Information

Medellín, November 18, 2020

The EPM Board of Directors approved ordinary allocations from future periods for the main works contract of the Ituango Hydroelectric Project

At an extraordinary meeting held on November 17, the EPM Board of Directors, in use of the powers delegated to it by the Municipal Council of Fiscal Policy (COMFIS, for the Spanish original), approved Ordinary Allocations from Future Periods for the year 2022, which were assigned directly to the main works of the Ituango Hydroelectric Project.

This approval enables EPM's management to sign an extension to the current principal works contract of the Ituango Hydroelectric Project, which is also consistent with the actions being taken to assure the continuity of the construction works of the project, which is a top priority for the company.

In total, the Ituango project will generate 2,400 MW through its eight units of 300 MW each, which will cover 17% of the country's demand for electric power. According to the current estimated timetable for starting up commercial operations of the eight generation units, the first two units are scheduled to come on stream in the second half of 2022.

estamos ahí.