



Regarding certain versions that have been circulating in the mass media in connection with a change in the schedule to start electricity generation at the Ituango Hydroelectric Project, EPM would like to report the following to the public:

1. The Ituango Hydroelectric Project is scheduled to generate 2,400 MW once 8 generation units are in operation.
2. The sequential timing of the start-up of these units is clearly stated in the latest updated schedule submitted in January 2021 to the official auditor of the Energy and Gas Regulatory Commission (CREG, for the Spanish original), which is the entity responsible for reviewing and issuing an opinion on the viability of fulfilling the schedule, aimed at ensuring fulfillment of the commitments taken on by the project, as required by reliability charge regulations.
3. Said schedule clearly indicates the start-up dates of operations as follows: 2 units in 2022, 2 units in 2023, 3 units in 2024, and, lastly, 1 unit in 2025, for a total of 8 generation units in operation by year-end 2025.
4. It is important to note that the schedule officially submitted to the CREG auditor incorporates the best estimates available as of January 2021 in connection with all the technical, environmental and social effects that may be involved in starting up the project's generation units.
5. At this time the parties, i.e. EPM and the CCCI consortium, are discussing the terms under which a clarification will be issued to the statement made by the firm Camargo Correa Infra S.A.