

EPM signs contract for the acquisition of CaribeMar shares

This afternoon, the Chief Executive Officer of EPM, Álvaro Guillermo Rendón López, signed on behalf of Empresas Públicas de Medellín the contract for the acquisition of shares of CaribeMar. On behalf of the seller, this contract was signed by Angela Patricia Rojas Combariza, Special Agent designated by the national government for Electricaribe.

By signing this contract, the different conditions and procedures are established for the incorporation of CaribeMar as a company, which will serve the electric power service in the departments of Bolívar, Cesar, Córdoba and Sucre. Additionally, this contract establishes the conditions that frame the closing of the transaction, that is, the moment in which the EPM Group will formally begin to be the operator of CaribeMar.

It should be noted, that during the time elapsed between the signing of the share acquisition contract that was made today, and the closing of the transaction, which is scheduled for approximately September, Electricaribe will continue to provide the energy distribution and commercialization service in the region.