



## **EPM received USD 450 million of the loan signed with the BID Group and an important group of international lenders**

- **The funds will be used for investment in the Ituango hydroelectric project**
- **The disbursement will be made after confirming the technical strength of this energy generation project**
- **The CEO of EPM, Jorge Londoño De la Cuesta noted the support and trust offered by the BID Group and the other financial entities that are participating in this loan, which facilitates investments in the Ituango project**

After confirming the technical strength as well as the environmental and social aspects of the Ituango hydroelectric project, as a result of several exhaustive and rigorous due diligence processes carried out by independent technical experts hired by the BID Group, EPM received USD 450 million, which corresponds to the first disbursement of the line of credit signed in December 2017 for the financing of this project.

The CEO of EPM, Jorge Londoño De la Cuesta, said that “this operation is a sign of the confidence and support offered by the participants in this loan, in light of the situation we experienced this year in the development of this hydroelectric project. With the resources of this disbursement, EPM strengthens its liquidity to meet the investments required by the Ituango project in a timely manner.”

He also emphasized that the experts hired by the BID Group not only took into account the technical aspects, but also mentioned the advances in environmental protection and social development in the areas of influence, factors to which EPM has given special importance during the execution of the project.



The loan includes tranche A (with payment term of 12 years), led by BID Invest (private sector of the BID Group); and tranche B (with a payment term of 8 and 12 years) involving institutional investors and international commercial banks from North America, Europe and Asia.

The Ituango hydroelectric project is the largest power generation project being built in Colombia. It will generate 2,400 megawatts of power, with eight generation units (Francis turbines), and will represent about 17% of the country's total installed capacity. To date EPM has invested more than 9 trillion pesos in this project.

This first credit disbursement confirms the confidence of the multilateral bank, international commercial bank, and institutional investors towards EPM.

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### Information for journalists

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