

EPM continued today, at the Council of Medellin, the socialization of different aspects included in Draft Agreement 150 of 2018, “By means of which the disposition of some shareholdings is authorized.”

The company informed the councilmen about the 250 information requirements that has been answering about topics like financial scenarios, divestment, debt, Ituango Hydroelectric Project and goals, costs and investments, among others, proposed by other areas of society such as: unions, academy, associations and the overall community. Forums opened to the public have taken place.

In addition, in last Tuesday’s session, the company listened to the councilmen concerns and pointed out the following items:

- Assets sale abroad: EPM consulted different instances and concluded that the Council of Medellin’s approval is not necessary to dispose of its assets in Chile.
- Please note that after the Council’s approval, the sale process could take up to 6 months.
- Information Confidentiality: EPM is a state-owned, industrial and commercial company. It is entitled by law to classify information as confidential and protect it from the competition.
- Socialization process of the Draft Agreement is still included in the company’s immediate working plan.
- One of the main values that the company wants to preserve is its 100% public entity status, with business criteria of efficiency and productivity. This is how the city of Medellin achieved a higher development within the Colombia and Latin America context.

Medellin, October 2, 2018