



With respect to the Board of Directors authorization to analyze and evaluate eventual disposals in controlled and non-controlled companies, EPM informs:

EPM is and will be a 100% state owned company, with the vocation of service to the community, which seeks to contribute to the quality of life of the people and to the development of the regions in which it has a presence.

Proposing its sale or privatization has never been considered, nor has it been nor will it be in the plans of the Municipal Administration or of our Board of Directors.

As it was duly informed to the public, in its ordinary session held on Tuesday May 29th, the Board of Directors of EPM authorized the Administration to analyze and evaluate eventual disposals, in controlled and non-controlled companies, in Colombia and abroad, up to a value of three billion pesos.

With this authorization, the Board of Directors seeks to have all the resource funding alternatives at its disposal that allow it to take timely decisions and continue the investment, operation and debt service plans, taking into account the effects that the situation may have on The Ituango Hydroelectric Project.



Although the contingency of the Ituango hydroelectric project will have an impact, even without quantifying it, the EPM Group and EPM Parent Company remain financially sound and the other businesses operate in a normal manner. In April 2018 revenues of COP 5.1 billion were reported with an EBITDA of COP 1.7 billion.

In December 2017, investments in subsidiaries and subsidiaries amounted COP 9.3 billion and the cash amounted COP 1.4 billion.