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Moody's confirms EPM's international investment-grade rating and improves outlook to "stable"

The rating reflects the progress and reduction of uncertainty regarding the development of the Ituango Hydroelectric Project

The rating agency Moody's Investors Service ratified EPM's international credit risk rating at Baa3 and improved the outlook from negative to stable, maintaining the "investment-grade" level.

The rating reflects the stability of the company's creditworthiness given the Ituango Hydroelectric Project's progress, which is at over 87%, and the reduction of uncertainty regarding the damage and costs associated to the project. Moreover, it shows Moody's review of the Pöyry consulting firm's report.

The rating's affirmation with stable outlook incorporates the diversification of EPM's revenues on a consolidated base, that includes predictable cash flows derived from its regulated power distribution business and underscores the compensation payments made by insurance companies.

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