

## Annex

EPM states that the completed transaction led to its taking ownership of 100% of the shares in EP Rio. The final agreement was produced following EPM's acceptance of the binding conditional offer, submitted on July 10 by the shareholders of EP Rio, the East Antioquian Business Chamber, the Business Corporation of East Antioquia, The Government of Antioquia, the Municipality of Rionegro and the Universidad Católica de Oriente, as well as the conditions established in the negotiation agreement.

The integration of EP Rio into the EPM group was also authorized by the Industry and Business Supervisory Body, in accordance with stipulations of Law 1340 of 2009.

The arrival of EP Rio into the EPM group will allow them to provide the public services of pipelines and sewers to 30,308 clients in the urban center of this area of Eastern Antioquia, a subregion close to the heart of this business group.

This transaction with EPM will contribute to industrial, commercial and residential growth in Rionegro, through more new infrastructure to increase and improve the provision of public services that will eventually reach the standards of the Metropolitan area of the Aburrá valley.

With the integration of EP Rio as a new partner, the EPM group has met its aim to keep growing with the help of Antioquians, with quality public services that increase the sustainability of Antioquia and the well-being of the population. EP Rio will continue to provide its services in its native territory, but now it can make use of the support, experience, and the financial and technical capacity of the EPM group. Because the EPM group is there for Rionegro too, working to win people's hearts.

Mindful of the valuation of EP Rio by expert companies, the EP Rio shares were purchased for COP \$1 for the shareholders, with an investment from EPM of approximately COP\$550 billion to improve the provision of public water and sewer services in Rionegro, meeting current and future demand for new property, and guaranteeing compliance with environmental commitments. Of the COP\$550 billion, EPM will spend approximately COP\$225 billion to capitalize the business, in order to improve the provision of both services over the next six years. It is worth noting that these amounts are not final, as EPM needs to begin the technical studies that will allow it to calculate the value of these investments.