



Empresas Públicas de Medellín E.S.P. and Subsidiaries

**Unaudited Condensed Consolidated Interim Financial Statements
Under Accounting and Financial Reporting Standards
accepted in Colombia
June 30, 2021**

EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of June 30, 2021 and December 31, 2020

In millions of Colombian pesos

	Notes	June 30, 2021	December 31, 2020
Assets			
Non-Current Assets			
Property, plant and equipment, net	7	39,261,154	37,651,696
Investment property		166,612	165,119
Goodwill		3,325,247	3,123,221
Other intangible assets		2,833,003	2,684,858
Right-of-use assets		550,366	571,222
Investments in associates	10	1,580,055	1,643,033
Investments in a joint ventures		28,445	32,467
Deferred tax assets		822,997	726,806
Trade and other receivables	11	1,315,390	1,276,757
Other financial assets	12	3,094,700	3,441,279
Other assets		247,260	93,104
Cash and cash equivalents (restricted)	13	61,431	110,920
Total non-current assets		53,286,660	51,520,482
Current assets			
Inventories		511,598	477,338
Trade and other receivables	11	5,383,717	4,179,728
Assets for current tax assets		439,104	416,267
Other financial assets	12	1,836,828	2,411,864
Other assets		600,337	785,297
Cash and cash equivalents	13	3,182,842	3,987,044
Total current assets		11,954,426	12,257,538
Total assets		65,241,086	63,778,020
Debit balances of deferred regulatory accounts		62,232	767
Total assets and debit balances of deferred regulatory accounts		65,303,318	63,778,787
Equity			
Issued capital		67	67
Treasury shares		(52)	(52)
Reserves		2,374,035	2,298,987
Accumulated other comprehensive income		3,698,731	4,079,876
Retained earnings		18,166,412	16,057,923
Net profit for the period		1,760,467	3,584,538
Other components of equity		71,537	71,537
Equity attributable to Owners of the Company		26,071,197	26,092,876
Non-controlling interests		1,148,008	1,034,317
Total equity		27,219,205	27,127,193


EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of June 30, 2021 and December 31, 2020

In millions of Colombian pesos

	Notes	June 30, 2021	December 31, 2020
Liabilities			
Non-current liabilities			
Loans and borrowings	14	21,146,359	20,687,484
Creditors and others accounts payable		666,695	619,099
Other financial liabilities		1,211,499	1,320,326
Employee benefits		1,080,415	1,021,447
Income tax payable	24	33,701	33,701
Deferred tax liabilities		2,091,545	1,978,080
Provisions	15	766,206	592,862
Other liabilities		617,336	954,417
Total non-current liabilities		27,613,756	27,207,416
Current liabilities			
Loans and borrowings	14	4,502,128	3,900,318
Creditors and others account payable		3,736,207	3,086,015
Other financial liabilities		521,873	577,488
Employee benefits		275,665	284,489
Income tax payable	24	107,204	197,380
Taxes contributions and rates payable		257,738	376,960
Provisions	15	481,967	690,892
Other liabilities		568,905	330,406
Total current liabilities		10,451,687	9,443,948
Total liabilities		38,065,443	36,651,364
Deferred tax liabilities related to balances of deferred regulatory accounts		18,670	230
Total liabilities and credit balances of deferred regulatory accounts		38,084,113	36,651,594
Total liabilities and equity		65,303,318	63,778,787

The accompanying notes are an integral part of the Consolidated Interim Financial Statements



Jorge Andrés Carrillo Cardoso
 General Manager



Martha Lucía Durán Ortiz
 Executive Vice-President of Finance and
 Investments



John Jaime Rodríguez Sosa
 Director of Accounting and Costs
 Professional Card No. 144842-T

EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OCI

For the six months ended June 30, 2021 and 2020


In millions of Colombian pesos

	Notes	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Continuing operations					
Sale of goods	16	25,478	13,846	17,076	4,899
Rendering of services	16	11,505,055	9,106,679	5,991,106	4,446,071
Leases	16	52,134	47,441	27,140	22,460
Total revenue		11,582,667	9,167,966	6,035,322	4,473,430
Other income	17	132,554	163,187	68,250	111,410
Income from sale of assets	18	493	293	181	100
Total income		11,715,714	9,331,446	6,103,753	4,584,940
Costs of goods sold and services rendered	19	(7,729,489)	(6,306,673)	(3,953,634)	(3,134,432)
Administrative expenses	20	(899,774)	(784,022)	(494,674)	(412,773)
Impairment loss on accounts receivable	11	(227,221)	(65,753)	(231,599)	(67,475)
Other expenses	21	(46,245)	(24,584)	(28,818)	(7,388)
Financial income	22.1	82,267	126,098	50,461	56,216
Financial expenses	22.2	(687,090)	(562,423)	(350,772)	(288,128)
Net foreign exchange difference	23	(102,706)	(722,910)	66,259	628,150
Share of loss of equity accounted investees	10	(58,186)	(85,314)	(35,025)	(39,570)
Gain on equity investments		126,390	72,828	2,954	896
Profit of the period before taxes from continuing activities		2,173,660	978,693	1,128,905	1,320,436
Income tax expense	24	(336,362)	(254,244)	(118,174)	(331,896)
Profit for the period after taxes of continuing operations		1,837,298	724,449	1,010,731	988,540
Net movement in balances of net regulatory accounts related to the result of the period		59,081	(11,497)	20,405	6,636
Net movement in deferred tax related to deferred regulatory accounts related to the results of the period		(17,856)	3,740	(8,327)	(2,009)
Profit for the period and net movement in deferred tax related to deferred regulatory accounts		1,878,523	716,692	1,022,809	993,167
Other comprehensive income (loss)					
Items that will not be reclassified to profit or loss:					
Reclassification of properties, plant and equipment to investment properties		241	-	241	-
Remeasurement of defined benefit plans		(9,910)	(658)	(1,576)	8,340
Equity investments measured at fair value through equity		(346,837)	(78,231)	(34,104)	324,428
Income tax related to components that will not be reclassified		(568)	125	(186)	348
		(357,074)	(78,764)	(35,625)	333,116
Items that may be reclassified subsequently to profit or loss:					
Cash flow hedges:					
Reclassified to profit or loss for the period		(359,237)	3,224	(26,709)	(21,485)
Effective portion of changes in fair value		156,621	54,312	16,166	(18,825)
Exchange differences on translation of foreign operations		(515,858)	(51,088)	(42,875)	(2,661)
Equity accounted investees - share of OCI	10	331,922	341,949	(1,518)	(241,429)
Income tax related to the components that may be reclassified		(5)	(12)	2	6
		(768)	1,089	(289)	760
		(28,088)	346,250	(28,514)	(262,148)
Other comprehensive income, net of taxes		(385,162)	267,486	(64,139)	70,968
Total comprehensive income for the period		1,493,361	984,178	958,670	1,064,135
Profit for the period attributable to:					
Owners of the company		1,760,467	620,709	964,393	950,563
Non-controlling interest		118,056	95,983	58,416	42,604
		1,878,523	716,692	1,022,809	993,167
Total comprehensive income attributable to:					
Owners of the company		1,379,330	886,075	901,445	1,019,242
Non-controlling interest		114,031	98,103	57,225	44,893
		1,493,361	984,178	958,670	1,064,135

The accompanying notes are an integral part of the Consolidated Interim Financial Statements


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EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY


For the six months ended June 30, 2021 and 2020

In millions of Colombian pesos




	Other comprehensive income													
	Issued capital	Treasury shares	Reserves	Retained earnings	Other components of equity	Equity investments	Defined benefit plans	Cash flow hedging	Conversion differences	Reclassification of properties, plant and equipment to investment property	Result of the period in other comprehensive income of associates and joint ventures business	Attributable to Owners of the Company	Non-controlling interests	Total
Balance at January 1, 2020	67	(41)	2,337,862	17,503,406	68,333	2,794,405	(77,145)	(21,584)	600,765	12,234	(3,914)	23,214,388	964,572	24,178,960
Profit for the period	-	-	-	620,709	-	-	-	-	-	-	-	620,709	95,983	716,692
Other comprehensive income of the period, net of income tax	-	-	-	-	-	(78,227)	(557)	4,313	339,848	-	(12)	265,365	2,120	267,485
Comprehensive income for the period	-	-	-	620,709	-	(78,227)	(557)	4,313	339,848	-	(12)	886,074	98,103	984,177
Reacquisition of shares	-	(11)	-	-	-	-	-	-	-	-	-	(11)	(10)	(21)
Surpluses or dividends decreed	-	-	-	(1,488,302)	-	-	-	-	-	-	-	(1,488,302)	(103,440)	(1,591,742)
Movement of reserves	-	-	(49,640)	49,640	-	-	-	-	-	-	-	-	-	-
Transfers to retained earnings	-	-	-	27	-	(19)	(8)	-	-	-	-	-	-	-
Income tax related to transactions with owners	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other movement of the period	-	-	-	8,685	-	(2)	24	-	6	-	-	8,713	90,172	98,885
Balance at June 30, 2020	67	(52)	2,288,222	16,694,165	68,333	2,716,157	(77,686)	(17,271)	940,619	12,234	(3,926)	22,620,862	1,049,397	23,670,259
Balance at January 1, 2021	67	(52)	2,298,987	19,642,461	71,537	3,388,605	(110,504)	(37,900)	831,287	12,255	(3,867)	26,092,876	1,034,317	27,127,193
Profit for the period	-	-	-	1,760,467	-	-	-	-	-	-	-	1,760,467	118,056	1,878,523
Other comprehensive income for the period, net of income tax	-	-	-	-	-	(346,839)	(9,507)	(360,005)	335,041	178	(5)	(381,137)	(4,025)	(385,162)
Comprehensive income for the period	-	-	-	1,760,467	-	(346,839)	(9,507)	(360,005)	335,041	178	(5)	1,379,330	114,031	1,493,361
Surpluses or dividends decreed	-	-	-	(1,396,953)	-	-	-	-	-	-	-	(1,396,953)	(68,234)	(1,465,187)
Movement of reserves	-	-	75,048	(75,048)	-	-	-	-	-	-	-	-	-	-
Purchases and sales to uncontrolled participations	-	-	-	(8)	-	-	-	-	-	-	-	(8)	8	-
Transfers to retained earnings	-	-	-	-	-	-	2	-	-	-	-	2	-	2
Income tax related to transactions with owners	-	-	-	(4,349)	-	-	-	-	-	-	-	(4,349)	(4,151)	(8,500)
Other movement of the period	-	-	-	309	-	(13)	3	-	-	-	-	299	72,037	72,336
Balance at June 30, 2021	67	(52)	2,374,035	19,926,879	71,537	3,041,753	(120,006)	(397,905)	1,166,328	12,433	(3,872)	26,071,197	1,148,008	27,219,205

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EMPRESAS PÚBLICAS DE MEDELLÍN E.S.P. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS


For the six months ended June 30, 2021 and 2020

In millions of Colombian pesos

	Notes	June 30, 2021	June 30, 2020
Cash flows from operating activities:			
Profit for the period		1,878,523	716,692
Adjustments for:			
Depreciation and amortization of property, plant and equipment, right of use assets and intangible assets	19 and 20	664,151	601,098
Impairment loss on accounts receivable	11	227,221	65,753
Reversal loss of impairment of property, plant and equipment value, right-of-use assets and intangible assets	17	(21)	-
Impairment of investments in associates and joint ventures		-	(1)
Write down inventories, net	19 and 21	445	(7)
Change in exchange difference	23	102,706	722,910
Change in valuation of financial instruments and hedge accounting	22.1 and 22.2	88,962	(6,671)
Result of compensation for activities associated with investment flows	17	(66)	(188)
Provisions, post-employment and long-term defined benefit plans	18	119,056	124,071
Provisions for tax, insurance and reinsurance obligations and financial updating	20 and 22.2	9,350	13,720
Government subsidies applied	16	(59,814)	(579)
Deferred income tax	24	22,712	(144,727)
Current income tax	24	313,651	398,971
Share of loss of equity accounted investees	10	58,186	85,314
Interest income and yields	22.1	(72,536)	(76,734)
Interest and commissions expenses	22.2	579,047	506,904
Gain due to disposal of property, plant and equipment, right of use assets, intangible assets and investments properties	16, 17 and 18	(455)	(209)
Result from withdrawal of property, plant and equipment, right of use assets, intangible assets and investments properties	21	15,177	4,781
Proceeds from disposition of financial instruments		49	-
Non effective recoveries	17	(35,721)	(23,807)
Result of deferred regulatory accounts		(41,227)	7,757
Result for business combination	9	7,638	-
Dividends from investments	12.1	(134,077)	(72,827)
		3,742,957	2,922,221
Change in:			
Inventories		(33,206)	(66,377)
Trade and other receivables		(949,324)	(142,632)
Other assets		22,337	20,808
Creditors and other accounts payable		181,811	(37,104)
Employee benefits		13,697	28,032
Provisions		(185,299)	(88,280)
Other liabilities		(147,351)	(5,725)
Cash generated from operating activities		2,645,622	2,630,943
Interest paid		(518,441)	(475,127)
Income tax paid		(441,134)	(663,202)
Income tax refund		52,995	34,413
Net cash from operating activities		1,739,042	1,527,027
Cash flows from investing activities:			
Purchase of property, plant and equipment	7	(1,610,978)	(1,199,328)
Proceeds from sale of property, plant and equipment	7	556	1,187
Purchase of intangible assets		(102,368)	(87,225)
Proceeds from sale of intangible assets		1,754	358
Proceeds from investment properties		-	275
Acquisition of investments in financial instruments		(483,616)	(148,060)
Proceeds from sale of investments in financial instruments		1,205,363	609,679
Interest received		53	366
Dividends received from associates and joint business	10	19,073	8,393
Other dividends received	12	3,384	4,887
Other cash from investing activities		21,457	6,795
Net cash used in investing activities		(945,322)	(802,673)
Cash flows from financing activities:			
Acquisition of own shares		-	(21)
Obtaining of borrowings and loans	14	1,226,071	1,858,977
Payments of borrowings and loans	14	(1,658,040)	(854,300)
Transaction costs due to issuance of debt instruments		(8,316)	(11,428)
Payments of liabilities for financial leasing		(29,789)	(23,076)
Dividends or surpluses paid	6	(911,974)	(1,044,335)
Dividends or surplus paid to non-controlling interests	8	(50,839)	(73,498)
Subsidies of capital		45	56
Payments of capital of derivatives designated as cash flow hedges		8,426	7,526
Payment of pension bonds		(8,885)	(3,168)
Other cash from financing activities		1,455	86,116
Net cash flows used in financing activities		(1,431,846)	(57,151)
Net increase (decrease) in cash and cash equivalents		(638,126)	667,203
Effects of variations in exchange rates in the cash and cash equivalents		(215,565)	(329,724)
Cash and cash equivalents at the beginning of period	13	4,097,964	1,710,566
Cash and cash equivalents at end of the period	13	3,244,273	2,048,045
Restricted resources	13	601,407	179,374

The accompanying notes are an integral part of the Consolidated Interim Financial Statements


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Empresas Públicas de Medellín E.S.P. and Subsidiaries

Notes to the unaudited condensed consolidated interim financial statements.

(In millions of Colombian pesos, except when indicated otherwise)

Note 1. Reporting Entity

Empresas Públicas de Medellín E.S.P. and subsidiaries (hereinafter, "EPM Group") is the holding company of a multi-latin Enterprise group made up of 44 companies and four structured entities¹, that have presence in the provision of public utilities in Colombia, Chile, El Salvador, Guatemala, Mexico and Panama.

Empresas Públicas de Medellín E.S.P. (hereinafter EPM), holding of the EPM Group, is a municipal decentralized entity, created in Colombia through Decision 58 dated August 6, 1955 issued by the Administrative Council of Medellín, as an autonomous public institution. It was transformed into an industrial and commercial government company of municipal order through Decision 069 of December 10, 1997 of the Medellín Council. Due to its legal status, EPM is endowed with administrative and financial autonomy, and its own equity according to Article 85 of Law 489 of 1998. The share capital with which the company was constituted and currently operates, as well as its equity, is of public nature, being its only owner is the Municipality of Medellín. Its main corporate domicile is located at Carrera 58 No. 42-125 in Medellín, Colombia. It has not established a term of duration.

EPM provides domiciliary public utilities of water, sewage, electricity and natural gas distribution. It can also provide the domiciliary public utility of waste management, treatment and disposal of solid waste, as well as the supplementary activities related to each and every one of the mentioned public utility services.

The Group offers its services through the following segments, the activities of which are described in Note 28 Operating Segments: Generation, Distribution and Transmission of Electricity; Natural Gas Distribution and Commercialization; Water; Sewage; Waste Management. Additionally, the Others segment includes participation in the telecommunications business, through associate UNE EPM Telecomunicaciones S.A. and its subsidiaries: Edatel S.A. E.S.P, Orbitel Servicios Internacionales S.A. (OSI), Cinco Telecom Corporation (CTC) and Colombia Móvil S.A.; and associate Inversiones Telco S.A.S. and its affiliate Emtelco S.A.; providing voice, data and Internet utilities, professional services, and data center, among others.

Note 2. Significant accounting policies

2.1 Basis for preparation of financial statements

The condensed consolidated interim financial statements were prepared in accordance with the Accounting and Financial Reporting Standards accepted in Colombia (NCIF, for its Spanish initials) and adopted by the Nation's General Accounting Office through Resolution 037 of 2017, Resolution 056 of 2020 and Resolution 035 of 2021 (hereinafter "IFRS adopted in Colombia"). These accounting and financial reporting standards are based on the International Financial Reporting Standards (hereinafter "IFRS") issued by the International Accounting Standards Board (hereinafter, IASB), as well as the interpretations

¹ Autonomous Equity Financiación Social of EPM, CHEC, EDEQ and ESSA. Under International Financial Reporting Standards -IFRS adopted in Colombia, they are considered structured entities that are part of the consolidation perimeter of the EPM Group's financial statements.

issued by the International Financial Reporting Standards Committee (hereinafter, IFRIC). These financial statements are harmonized with the generally accepted accounting principles in Colombia as set forth in the Annex to Decree 2420 of 2015 and its subsequent amendments.

The condensed consolidated interim financial statements have been prepared in accordance with the International Accounting Standard (IAS) 34: Interim Financial Reporting, as adopted in Colombia, following the same accounting policies used in the preparation of the most recent annual Financial Statements of the Group.

These condensed consolidated interim financial statements do not include all the information required for a complete financial statements prepared in accordance with IFRS adopted in Colombia. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements.

The accounting policies applied in these condensed consolidated interim financial statements are the same as those applied in the Group's consolidated financial statements as at and for the year ended December 31, 2020. A number of new standards are effective from January 1, 2021 but they do not have a material effect on the Group's financial statements

The presentation of condensed consolidated interim financial statements in conformity with IFRS adopted in Colombia requires making estimates and assumptions that affect the amounts reported and disclosed in the financial statements, without undermining the reliability of the financial information. Actual results may differ from said estimates. Estimates and assumptions are constantly revised. Revision of accounting estimates is recognized for the period in which the estimates are revised if the revision affects such period or in the revision period and future periods. The estimates made by the Management when applying the IFRS adopted in Colombia, that have a material effect on the financial statements, and those that imply significant judgments for the annual financial statements, are described in greater detail on Note 4. Significant accounting judgments, estimates, and causes of uncertainty in the preparation of financial statements.

EPM and each of its subsidiaries present separate or individual financial statements, as applicable, for compliance before the controlling entities and for internal administrative follow-up purposes and provide information to the investors.

Assets and liabilities are measured at amortized cost, except for certain financial assets and liabilities and the investment properties that are measured at fair value. Financial assets and liabilities measured at fair value correspond to those that: are classified in the category of fair value assets and liabilities through profit, some equity investments at fair value through equity, as well as all finance derivatives, assets and liabilities recognized that are designated as hedged items in a fair value hedging, which recorded value is adjusted with the changes in fair value attributed to the risks object of the hedging.

These unaudited condensed consolidated interim financial statements as at and for the six months ended June 30, 2021 of the Group, were authorized by the Board of Directors on July 27, 2021.

2.2 Presentation currency

Condensed consolidated interim financial statements are presented in Colombian pesos and their figures are stated in millions of Colombian pesos (COP).

2.3 Presentation changes

At the end of the 2020 period, changes were made in the presentation of some items in the statement of comprehensive income and the statement of cash flows, for comparative purposes six months ended as of June 30, 2020 is also adjusted, these changes do not affect decision-making, since they basically consist of in reclassifications between items of the same financial statement and that are intended to facilitate their reading by users, the reclassified items were the following:

Concept	Previous presentation	Current presentation	2021	2020
Statement of Comprehensive Income				
Commissions	Other income	Provision of services	9,404	17,237
Fees	Other income	Provision of services	2,260	663
Investment property leases	Other income	Leasing	10	13
Gain on derecognition of rights of use	Other income	Gain on sale of assets	37	75
Statement of Cash Flows				
Impairment in associates and joint ventures investments	Other non-cash income and expenses, net	Impairment in associates and joint ventures investments	-	(1)
Inventory write-downs, net	Other non-cash income and expenses, net	Inventory write-downs, net	445	(7)
Other financial expenses	Other non-cash income and expenses, net	Gain (loss) on valuation of financial instruments and hedge accounting	34,002	18,129
Administration and issuance of securities	Other non-cash income and expenses, net	Gain (loss) from valuation of financial instruments and hedge accounting	459	466
Compensation for damage to assets	Other non-cash income and expenses, net	Result from indemnification of activities associated with investment cash flows	(66)	(188)
Provision for insurance and reinsurance	Other non-cash income and expenses, net	Provisions for tax, insurance and reinsurance obligations and financial restatement	-	894
Financial restatement of provisions	Other non-cash income and expenses, net	Provisions for tax, insurance and reinsurance obligations and financial restatement	9,350	12,826
Other financial income	Other non-cash income and expenses, net	Interest income and yields	(6,269)	(4,625)
Yield from monetary restatement	Other non-cash income and expenses, net	Interest income and yields	(1)	(7)
Commissions	Other non-cash income and expenses, net	Interest and commission expense	6,151	4,554
Gain on derecognition of rights of use	Gain or loss from disposal of property, plant and equipment, intangibles and investment properties	Gain or loss on retirement of property, plant and equipment, right-of-use assets, intangible assets and investment properties	(37)	(76)
Loss on retirement of property, plant and equipment	Other non-cash income and expenses, net	Gain or loss on retirement of property, plant and equipment, right-of-use assets, intangible assets and investment properties	15,211	4,855
Loss on sale of equity investments in financial instruments	Other non-cash income and expenses, net	Gain / loss due to disposal of financial instruments	49	-
Non-cash recoveries	Other non-cash income and expenses, net	Unrealized recoveries	(35,721)	(23,807)
Loss on deferred regulatory accounts	Other non-cash income and expenses, net	Result from deferred regulatory accounts	17,830	7,757
Loss on derecognition of rights of use	Other non-cash income and expenses, net	Gain or loss on retirement of property, plant and equipment, right-of-use assets, intangible assets and investment property	3	1

Amounts stated in millions of Colombian pesos

Note 3. Seasonality

The operations of EPM Group are not subject to significant seasonal variances.

Note 4. Significant accounting judgments, estimates, and causes of uncertainty in the preparation of financial statements

The significant judgments and assumptions applied in these condensed consolidated interim financial statements are the same as those applied in the Group's consolidated financial statements as at and for the year ended December 31, 2020.

Note 5. Significant transactions and other relevant aspects during the period

As of June 30, 2021, significant transactions and other relevant aspects that occurred during the period, different from those of the normal business of the Group, are related to:

5.1 Expenses and other related to the contingency of the Ituango Hydroelectric Project (proyecto Hidroeléctrico Ituango):

- Works remain on track to start up the project as scheduled.
- The Project presented a physical progress of 84,1% (31 December 2020: 80,62%)
- The Protocol for Addressing Events and Crises (PADEC, for the Spanish original) to prevent the spread of the coronavirus (COVID-19) remains in place.
- On March 11, 2021, the Antioquia Administrative Court dismissed a lawsuit submitted by EPM against the Consortia in charge of Construction, Contract Supervision and Design and Advisory of the Ituango Hydroelectric Project, as well as the insurance companies Suramericana de Seguros and CHUBB. EPM filed a motion for reconsideration against this decision on March 17, on which to date no decision has been issued by the court.
- Regarding the arbitration proceedings, as a result of the request for suspension submitted by joint agreement between the parties, the Chamber of Commerce has set a new date for appointment of the arbitrators: July 13, 2021.

Regarding to the contingency, the EPM Group has recognized the next items in its consolidated interim financial statements as of June 30, 2021:

- Cost and progress of construction of the Ituango hydroelectric project for \$11,902,764 (see note 7).
- Receivables from the insurance company Mapfre for \$488,748 for impairment of civil works and total loss of machinery and equipment covered by the all-risk and construction policy and \$5,953 for non-contractual civil liability (see note 11).
- Provision of \$36,506 for the attention of those affected in Puerto Valdivia, for compensation of emergent damage, lost profits and moral damage, due to the flooding waters of the Cauca River as

a result of the blockage of the project site on April 28, 2018. During 2021 the provision is adjusted for \$-8,518 as recovery income and \$506 as financial expense and payments have been made for \$1,466 (see note 15.1.5).

- Provision of \$5,481 for the attention of persons who had to be evacuated as a result of the event. During 2021, \$968 has been recognized as provision and financial expenses and payments for \$1,103 were made (see note 15.1.5).
- Provision of \$94,037 for environmental and social contingencies, established by the specific action plan for the recovery of the parties affected by the events of the occluding of the Cauca River diversion tunnel that the project had on April 28, 2018 and by the closure of floodgates that reduced the flow of the river downstream of the project. During 2021, \$18,367 has been recognized as provision and financial expenses and payments of \$12,877 were made (see note 15.1.1).
- Provision of \$227,853 for the default, from October 2021 to September 2023, to the Intercolombia transporter for the months subsequent to the entry into operation of the connection infrastructure of the Ituango project. During 2021, \$53,535 has been recognized as provision and financial expenses and no payments have been made for this concept (see note 15.1.4).
- Provision of \$86 for environmental sanctions filed by the National Environmental Licensing Authority (ANLA). During 2021, the provision was updated for \$86 and payments of \$5,510 were made (see note 15.1.5).
- Additionally, during 2021 other expenses of \$2,438 were recognized in the Statement of Comprehensive Income for the attention of the community affected by the contingency (see note 21).

5.2 COVID-19:

During the first semester of 2021, the financial impacts of the pandemic on the Group's interim consolidated financial statements have been reflected mainly in lower revenues and costs in service provision and higher operating expenses related to addressing COVID-19, the most significant of which are lower consumption or demand for public services and higher costs related to the implementation of the established biosafety protocols, as indicated below:

- Decrease in revenues from ordinary activities of \$15,912 due to a reduction in other services provided (see note 16).
- Increase in the net cost of providing the services of \$1,637, associated with lower demand or consumption of public utility services, overhead, professional services and orders and contracts (see note 19).
- Increase in administrative expenses for \$3,002 related to overhead, personal services, social measures such as contributions and donations (see Note 20).
- Increase in financial revenues for \$325 related to refinancing of accounts receivable and other. (see Note 22).
- Increase in financial expenses in the amount of \$3,275 arising from refinancing of credits, loans and other. (see Note 22).

Nota 6. Surpluses

The Group transfers on a scheduled basis amounts corresponding to retained earnings (“Surpluses”) to the municipality of Medellin, which is the sole owner of the equity of the Group, the amounts paid during the six months ended June 30, 2021 by EPM are \$911,974: \$761,974 ordinary and \$150,000 extraordinary (June 30, 2020 \$1,044,335: \$811,810 ordinary and \$232,525 extraordinary).

Note 7. Property, plant and equipment, net

The breakdown of the recorded value for property, plant and equipment is as follows:

Property, plant and equipment	June 30, 2021	December 31, 2020
Cost	51,662,994	49,281,352
Accrued depreciation and impairment	(12,401,840)	(11,629,656)
Total	39,261,154	37,651,696

Amounts stated in millions of Colombian pesos

Property, plant and equipment of the EPM Group shows a \$1,609,458 increase compared to 2020, mainly represented by the movement of constructions in progress in the amount of \$993,702. The most representative are the Ituango Project for \$762,457.

The following is the movement of cost, depreciation and impairment of property, plant and equipment:

June 30, 2021	Networks, lines and cables	Plants, pipelines and tunnels	Construction in progress ⁽¹⁾	Land and buildings	Machinery and equipment	Communicatio n and computer equipment	Furniture and fixtures and office equipment	Other property, plant and equipment ⁽²⁾	Total
Initial balance of cost	14,186,726	12,975,505	13,736,082	6,249,915	1,102,066	489,287	152,934	388,836	49,281,351
Additions ⁽⁴⁾	66,666	63,217	1,666,925	5,026	19,297	8,156	757	12,382	1,842,426
Advances made to third parties (amortized)	1,563	-	(2,726)	-	-	-	-	-	(1,163)
Transfers (-/+)	401,799	168,855	(665,029)	29,643	30,618	4,432	149	6	(29,527)
Disposals (-)	(3,798)	(3,885)	-	(90)	(868)	(741)	(5)	(288)	(9,675)
Withdrawals (-)	(12,437)	(15,009)	(145)	(26)	(1,276)	(7,192)	(183)	(477)	(36,745)
Effect of foreign currency translation	384,115	132,958	73,337	41,013	51,480	13,257	3,353	7,078	706,591
Other changes	(7,423)	(281)	(78,660)	34	102	-	-	(4,036)	(90,264)
Cost final balance	15,017,211	13,321,360	14,729,784	6,325,515	1,201,419	507,199	157,005	403,501	51,662,994
Accrued depreciation and impairment									
Initial balance of accumulated depreciation and impairment losses	(5,289,677)	(4,202,341)	(4,685)	(979,172)	(603,184)	(307,069)	(85,280)	(158,247)	(11,629,655)
Depreciation for the period	(236,615)	(161,368)	-	(42,085)	(28,708)	(29,179)	(8,009)	(7,682)	(513,646)
Reversals of impairment	-	-	-	21	-	-	-	-	21
Dispositions (-)	2,039	2,451	-	-	820	636	5	260	6,211
Withdrawals (-)	7,284	8,194	-	-	952	6,995	168	328	23,921
Effect of foreign currency translation	(162,759)	(76,593)	-	(7,688)	(23,161)	(10,309)	(1,973)	(4,999)	(287,482)
Other changes	(14)	156	-	88	(1,191)	(84)	(42)	(123)	(1,210)
Final balance of accumulated depreciation and impairment losses	(5,679,742)	(4,429,501)	(4,685)	(1,028,836)	(654,472)	(339,010)	(95,131)	(170,463)	(12,401,840)
Total net ending balance property, plant and equipment	9,337,469	8,891,859	14,725,099	5,296,679	546,947	168,189	61,874	233,038	39,261,154
Advances to third parties									
Initial balance	3,386	-	47,809	-	-	-	-	498	51,693
Movement (+)	-	-	(21,575)	-	-	-	-	-	(21,575)
Movement (-)	1,563	-	18,849	-	-	-	-	-	20,412
Difference in Foreign exchange translation adjustment	439	-	-	-	-	-	-	-	439
Final balance	5,388	-	45,083	-	-	-	-	498	50,969

Amounts stated in millions of Colombian pesos

December 31, 2020	Networks, lines and cables	Plants, pipelines and tunnels	Construction in progress ⁽¹⁾	Land and buildings	Machinery and equipment	Communication and computer equipment	Furniture and fixtures and office equipment	Other property, plant and equipment ⁽²⁾	Total
Initial balance of cost	11,944,051	11,548,606	12,177,233	6,151,651	785,430	457,299	138,155	401,345	43,603,770
Business combination ⁽³⁾	1,157,877	938,774	3,010	79,000	207,676	-	3,925	569	2,390,830
Additions ⁽⁴⁾	48,910	87,921	3,283,330	12,330	19,873	31,740	2,010	62,732	3,548,846
Advances made to third parties (amortized)	2,063	-	11,887	-	-	-	-	-	13,951
Transfers (-/+)	939,139	362,780	(1,485,105)	31,226	70,512	13,390	8,301	(10,215)	(69,972)
Disposals (-)	(631)	(3,171)	(1)	(227)	(2,780)	(4,630)	(521)	(1,125)	(13,085)
Withdrawals (-)	(24,608)	(115,806)	(291,568)	(2,956)	(3,729)	(14,009)	(704)	(827)	(454,207)
Effect of foreign currency translation	127,005	58,079	31,145	16,559	23,073	5,593	1,763	3,865	267,082
Other changes	(7,080)	98,325	6,148	(37,668)	2,012	(97)	5	(67,508)	(5,863)
Cost final balance	14,186,726	12,975,508	13,736,079	6,249,915	1,102,066	489,287	152,934	388,836	49,281,352
Accrued depreciation and impairment									
Initial balance of accumulated depreciation and impairment losses	(3,632,741)	(2,773,850)	-	(797,216)	(315,173)	(270,668)	(67,215)	(141,253)	(7,998,115)
Depreciation for the period	(448,594)	(316,293)	-	(80,070)	(54,753)	(49,916)	(14,314)	(14,887)	(978,827)
Impairment for the period -See note 8	(20,947)	(117,235)	(1,676)	(25,615)	(21,227)	(175)	(58)	(181)	(187,114)
Business combination ⁽³⁾	(1,157,966)	(938,774)	(3,010)	(79,000)	(207,676)	-	(3,925)	(569)	(2,390,920)
Dispositions (-)	227	1,193	-	9	2,686	4,348	506	1,013	9,982
Withdrawals (-)	16,925	11,050	-	207	2,460	13,614	680	528	45,466
Transfers (-/+)	(3)	4	-	173	(88)	(5)	-	88	168
Effect of foreign currency translation	(46,615)	(28,909)	-	(996)	(5,792)	(4,021)	(841)	(2,376)	(89,551)
Other changes	37	(39,527)	-	3,336	(3,621)	(246)	(113)	(610)	(40,745)
Final balance of accumulated depreciation and impairment losses	(5,289,677)	(4,202,341)	(4,685)	(979,172)	(603,184)	(307,069)	(85,280)	(158,247)	(11,629,656)
Total net ending balance property, plant and equipment	8,897,048	8,773,167	13,731,394	5,270,743	498,883	182,217	67,655	230,589	37,651,696
Advances to third parties									
Initial balance	1,437	-	34,922	-	-	-	-	498	36,857
Movement (+)	(28)	-	(32,528)	-	-	-	-	-	(32,556)
Movement (-)	2,091	-	44,416	-	-	-	-	-	46,507
Difference in Foreign exchange translation adjustment	(114)	-	999	-	-	-	-	-	885
Final balance	3,386	-	47,809	-	-	-	-	498	51,692

Amounts stated in millions of Colombian pesos

- (1) Includes capitalization of borrowing costs for \$193,378 (2020: \$380,316), the weighted average effective rate used to determine the amount of borrowing costs was 8.09% (2020 7.62%) and 4.18% in USA dollars (2020: 4.195%).

The following are the main projects under construction:

Project	June 30, 2021	December 31, 2020
Ituango Hydroelectric Central ⁽¹⁾	11,902,764	11,140,307
Interconexión caldas la Estrella - EPM	172,751	145,294
Recovery project Playas - EPM	79,217	72,596
Valle San Nicolas - EPM	74,573	60,995
Cadena de Occidente - EPM	63,814	64,552
Plant modernization Ayurá - EPM	58,935	46,067
Circuit Expansion Yulimar Manantiales - EPM	53,112	38,750
Potable Water Plant Adaptation - EPM	44,924	42,202
Replacement of Poles and Trafos - EPM	44,869	23,057
Expansion Envigado Sector Capiro - EPM	44,449	32,073
Replacement SDL - EPM	42,795	4,913
Other projects EPM	870,426	758,303
Construction, expansion and maintenance of substations, networks, lines and cables DECA and subsidiaries	548,465	564,723
Replacement and Expansion of substations, networks, lines and loss control ESSA	314,336	349,313
Substations, lines, network growth and replacement of ENSA technology	186,226	179,481
Expansion of the STN, STR, networks, lines and CENS loss control	81,440	90,261
Substations, networks, lines and loss control CHEC	38,093	34,707
Construction of water treatment plants and WWTP, water supply and sewerage networks Aguas Regionales	19,866	29,689
Distribution networks, quality compensation FISDL-SIGET and others Delsur	23,286	20,469
Expansion and replacement of EDEQ substations, networks, lines and cables	13,720	8,363
EMVARIAS Projects -Vaso Altair (phase 3), leachate treatment plant and others	29,859	19,448
Other Group subsidiary projects	17,178	5,831
Total	14,725,099	13,731,394

Amounts stated in millions of Colombian pesos

- (1) As of June 30, 2021, the Ituango hydroelectric project presented a physical progress of 84.1% (December 31, 2020: 80.62%), the physical progress presented as of the date of the period on which the consolidated financial statements are reported, corresponds to the new version of the project contingency, stabilization and commissioning program approved in January 2021.

It is estimated that the first two power generation units will begin to operate in 2022. However, the start-up date is subject to changes due to the dynamic nature of technical variables, the evolution and efficiency of the measures implemented to address the contingency, and the effects the COVID-19 pandemic may have on the project.

In April 2021, final installation and testing of the 300 ton bridge crane was completed. Construction of 58 micropiles was completed, along with the respective injection for pre-plug 2. At the intermediate discharge, concrete lining works of plug A were completed. At access gallery 285 and acceleration window

260, mass concrete casting began in the aspirator tube of U1. Construction of the wall downstream from U2 was completed, as well as installation of the elevator for the tilted well and power cables.

Activities were totally suspended between May 9 and 12, 2021, due to demonstrations by communities in different neighboring areas, involving blocking of roads that prevented personnel from arriving at the work site.

In May 2021, assembly of the unit 1 aspirator tube was completed, and civil works continued. Concrete casting of the unit 2 aspirator tube was completed up to height 199; construction of the gateway upstream from units 1 and 2 was completed; demolition of concrete and removal of equipment was completed at units 3 and 4; the operating tests of the tilted well for cables were completed. The foundation slab of the north service building at height 193 was cast. Drilling and installation began of pipes for the five additional micropiles at pre-plug 2, as required by the Designer.

In June 2021, filling of the cavity between the machine house and surge tank 1 was completed; drilling and installation of pipes for the five additional micropiles for pre-plug 2 requested by the Designer was completed, as well as drilling of the hole for slurries at pre-plug 2. The insertion of spheres for pre-plug 2 began, which are being placed on the intermediate discharge tunnel platform. National Navy personnel began to scan the Down Boring wells for the by-pass and launch of spheres. Assembly of the aspiration tube of unit 2 was completed, as well as concrete casting of the second stage of aspiration tubes of units 1 and 2, up to height 199.86. Casting of the rail beam of the bridge crane portico was completed downstream from the unit 2 north machine house. Concrete was cast in the U-shaped room in unit 1; access was built from ferrule No. 4 to lower conduction 2 for replacement. Concrete casting was completed for the lower beam of modules 2, 3 and 4 of the discharge tunnel 2 outlet structure.

- (2) Includes equipment and vehicles from the automotive fleet, medical and scientific equipment, properties, plant and equipment in assembly, properties, plant and equipment in transit and replacement assets, transportation, traction and lifting equipment, dining room, kitchen, pantry and hotel equipment.
- (3) Intangible assets acquired through business combination as of December 31, 2020 of Caribemar de la Costa S.A.S. E.S.P. (see note 9)
- (4) It includes purchases, capitalizable disbursements that meet the recognition criteria, goods received from third parties and the costs for dismantling and removing elements of property, plant and equipment. At the end of June 2021 and December 2020, no government subsidies were received.

Additions to property, plant and equipment of \$1,842,426 (2020: \$3,548,846) are taken as effective items, more the movement of advances of -\$1,163 (2020: \$13,952), less capitalized interest of \$227,136 (2020: \$380,316), less indemnities of damages for \$ -66 and environmental and decommissioning provisions of -\$3,083 (2020: -\$16,830).

As of June 30, 2021, all intangible assets with an indefinite useful life associated with CGUs, were tested for impairment, obtaining as a result that no there were impairment.

As of June 30, 2021, there are restrictions on the realization of property, plant and equipment, associated with some equipment of the vehicle fleet for a net book value of \$2 (2020: \$2). These restrictions are given for theft and have been affected as a collateral for the fulfillment of obligations.

The most significant commitments for the acquisition of property, plant and equipment of the Group at the cut-off date amount to \$3,252,646 (2020: 2,997,193).

Note 8. Investment in subsidiaries

The breakdown of the subsidiaries of the Group at the date of the reporting period is the following:

Name of subsidiary		Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
				June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Empresa de Energía del Quindío S.A. E.S.P. (EDEQ)		Colombia	Provides public utilities of electric energy, purchase, sale and distribution of electric energy.	92.85%	92.85%	7.15%	7.15%	22/12/1988
Central Hidroeléctrica de Caldas S.A. E.S.P. (CHEC)		Colombia	Provides public energy services, operating electric energy generating plants, transmission and sub-transmission lines and distribution networks, as well as marketing, import, distribution and sale of electric energy.	80.10%	80.10%	19.90%	19.90%	9/09/1950
Electrificadora de Santander S.A. E.S.P. (ESSA)		Colombia	Provides public utilities of electric energy, buying, selling, marketing and distribution of electric energy.	74.05%	74.05%	25.95%	25.95%	16/09/1950
Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS)		Colombia	Provides public utilities of electric energy, purchase, export, import, distribution and sale of electric energy, construction and operation of generating plants, substations, transmission lines and distribution networks.	91.52%	91.52%	8.48%	8.48%	16/10/1952
Caribemar de la Costa S.A.S. E.S.P. (AFINIA)	(1)	Colombia	Provides public services of distribution and commercialization of electric energy, as well as the performance of all related activities, works, services and products.	100%	100%	-	-	1/10/2020

Name of subsidiary	Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
			June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Elektra Noreste S.A. (ENSA)	Panamá	Acquires energy, transports, distributes to customers, transforms voltage, installs, operates and maintains public lighting, authorized to generate energy up to a limit of 15% of the maximum demand in the concession area.	51.16%	51.16%	48.84%	48.84%	19/01/1998
Hidroecológica del Teribe S.A. (HET)	Panamá	Finances the construction of the Bonyic hydroelectric project required to meet the growing energy demand of the Isthmus of Panama.	99.68%	99.68%	0.32%	0.32%	11/11/1994
Empresa Eléctrica de Guatemala S.A. (EEGSA)	Guatemala	Provides electric power distribution services.	80.90%	80.90%	19.10%	19.10%	5/10/1939
Gestión de Empresas Eléctricas S.A. (GESA)	Guatemala	Provides advisory and consulting services to electric power distribution, generation and transportation companies.	100%	100%	-	-	17/12/2004
Almacenaje y Manejo de Materiales Eléctricos S.A. (AMESA)	Guatemala	Provides outsourcing services in the area of materials management.	99.94%	99.94%	0.06%	0.06%	23/03/2000
Comercializadora Eléctrica de Guatemala S.A. (COMEGSA)	Guatemala	Provides electric energy commercialization services.	80.52%	80.52%	19.48%	19.48%	5/11/1998
Transportista Eléctrica Centroamericana S.A. (TRELEC)	Guatemala	Provides electric power transmission services.	80.90%	80.90%	19.10%	19.10%	6/10/1999
Enérgica S.A. (ENERGICA)	Guatemala	Provides construction and maintenance services for projects and goods of the electric sector.	78.19%	78.19%	21.81%	21.81%	31/08/1999

Name of subsidiary		Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
				June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Crediegsa S.A. (CREDIEGSA)		Guatemala	Provides personnel hiring services and other administrative services.	80.90%	80.90%	19.10%	19.10%	1/12/1992
Distribuidora de Electricidad del Sur (DELSUR)		El Salvador	Transformation, distribution and commercialization of electricity that supplies energy to the central-south zone of El Salvador in Central America.	86.41%	86.41%	13.59%	13.59%	16/11/1995
Innova Tecnología y Negocios S.A. de C.V.		El Salvador	Provision of specialized services in electrical engineering and sale of household appliances to Delsur's electricity users.	86.41%	86.41%	13.59%	13.59%	19/10/2010
Aguas Nacionales EPM S.A. E.S.P.	(2)	Colombia	Provides domiciliary public utilities of water, sewage and sanitation, waste treatment and utilization, complementary activities and engineering services related to these utilities.	99.99%	99.99%	0.01%	0.01%	29/11/2002
Aguas Regionales EPM S.A. E.S.P.	(3)	Colombia	To guarantee the rendering of domiciliary public utilities of water, sewage and sanitation and to compensate for the backlog of infrastructure of these services in the partner municipalities.	74.57%	74.57%	25.43%	25.43%	18/01/2006
Empresa de Aguas del Oriente Antioqueño S.A. E.S.P.		Colombia	Provides domiciliary public utilities of water and sewage, as well as other complementary activities related to each of these public utilities.	56.02%	56.02%	43.98%	43.98%	22/11/1999
Aguas de Malambo S.A. E.S.P.	(4)	Colombia	Dedicated to guarantee the provision of domiciliary public utilities of water, sewage and sanitation in the jurisdiction of the Municipality of Malambo, Department of Atlántico.	98.57%	98.52%	1.43%	1.48%	20/11/2010

Name of subsidiary	Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
			June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Ecosistemas de Colima S.A. de C.V.	México	Dedicated to elaborate the executive project for the wastewater treatment plant, its construction, equipment and operation, conservation and maintenance, stabilization of sludge in the municipalities of the State of Colima.	100%	100%	-	-	14/02/2006
Ecosistemas de Tuxtla S.A. de C.V.	México	Dedicated to the construction, equipment, start-up, operation and maintenance of a wastewater treatment system with the modality of total private recoverable investment. To develop drinking water projects and water treatment plants.	100%	100%	-	-	17/11/2006
Ecosistema de Ciudad Lerdo S.A. de C.V.	México	Subsidiary dedicated to the construction, equipping, start-up, operation and maintenance for 20 years of a wastewater treatment system in Ciudad Lerdo Durango, under the total private recoverable investment modality.	100%	100%	-	-	24/04/2007
Aquasol Morelia S.A. de C.V.	México	Subsidiary engaged in the construction of a wastewater treatment plant, as well as the equipping and start-up of said plant located in the town of Atapaneo in the municipality of Morelia Michoacán.	100%	100%	-	-	13/11/2003
Ecosistemas de Celaya S.A. de C.V.	México	Dedicated to the preparation of the executive project for the wastewater treatment plant, as well as the treatment, transportation and final disposal of solid waste and sludge at the plant in the city of Celaya, state of Guanajuato.	100%	100%	-	-	5/12/2008

Name of subsidiary		Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
				June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Desarrollos Hidráulicos de Tampico S.A. de C.V.		México	Dedicated to the construction, equipment, expansion, improvement, conservation, maintenance and operation of water supply systems and sewage services, collection, drainage and wastewater treatment works.	100%	100%	-	-	25/08/1995
Ecoagua de Torreón S.A. de C.V.		México	Dedicated to providing wastewater treatment operation services from any source, whether municipal or domestic, as well as the activity related to wastewater treatment.	100%	100%	-	-	25/10/1999
Proyectos de Ingeniería Corporativa S.A. de C.V.		México	Rendering of design, general engineering or construction services, professional and technical services to operate, administer, direct and in general carry out all activities necessary for the development of activities of any commercial, industrial or service company, as an individual or legal entity.	100%	100%	-	-	1/08/2008
Corporación de Personal Administrativo S.A. de C.V.		México	Rendering of professional services tending to operate, administer, direct and in general carry out all the activities that are necessary for the development of activities of any commercial, industrial or service company as an individual or legal entity, as well as the administration, selection, hiring and exchange of personnel that perform functions within the facilities of the requesting companies.	100%	100%	-	-	1/08/2008

Name of subsidiary	Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
			June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Aguas de Antofagasta S.A.	Chile	Construction and operation of public utilities for the production and distribution of drinking water and the collection and disposal of sewage through the operation of the sanitary concessions of Empresa de Servicios Sanitarios de Antofagasta S.A. (currently Eonssa Chile S.A.). (currently Eonssa Chile S.A.), and the performance of other services related to such activities, all in the manner and under the conditions established in decrees with Force of Law numbers 382 and 70, both of 1998, of the Ministry of Public Works, and other pertinent regulations. For this purpose, on December 29, 2003, Aguas de Antofagasta S.A. entered into an agreement with Empresa de Servicios Sanitarios de Antofagasta S.A. (currently Empresa Concesionaria de Antofagasta S.A.). (currently Empresa Concesionaria de Servicios Sanitarios S.A. - Eonssa S.A.) the "Contract for the transfer of the right to operate sanitary concessions", for a total term of 30 years from the date of its execution.	100%	100%	-	-	28/11/2003
Empresas Varias de Medellín S.A. E.S.P.	Colombia	Subsidiary dedicated to the provision of public sanitation services within the framework of the integral management of solid waste.	99.93%	99.93%	0.07%	0.07%	11/01/1964
EPM Inversiones S.A.	Colombia	Dedicated to the investment of capital in national or foreign companies organized as public utilities.	99.99%	99.99%	0.01%	0.01%	25/08/2003
Maxseguros EPM Ltd.	Bermuda	Negotiation, contracting and management of reinsurance for the policies that cover the equity.	100%	100%	-	-	23/04/2008
Panamá Distribution Group S.A. - PDG	Panamá	Equity investment in companies.	100%	100%	-	-	30/10/1998

Name of subsidiary	Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
			June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Distribución Eléctrica Centroamericana DOS S.A. - DECA II	Guatemala	It makes equity investments in companies engaged in the distribution and commercialization of electric power and the provision of telecommunications services.	100%	100%	-	-	12/03/1999
Inmobiliaria y Desarrolladora Empresarial de América S.A. (IDEAMSA)	Guatemala	Subsidiary engaged in real estate investments.	80.90%	80.90%	19.10%	19.10%	15/06/2006
Promobiliaria S.A.	Panamá	Purchase, sell, build, modify, manage, lease and in general enter into any contract for the disposition, improvement, use and usufruct of real estate not necessary for the operation of property owned by the companies that make up the EPM Group.	100%	100%	-	-	8/09/2015
EPM Latam S.A.	Panamá	Make capital investments in companies.	100%	100%	-	-	17/05/2007
EPM Capital Mexico S.A. de C.V.	México	Develops infrastructure projects related to energy, lighting, gas, telecommunications, sanitation, water treatment plants, sewerage, wastewater treatment, buildings, as well as their operation, studies and services.	100%	100%	-	-	4/05/2012
EPM Chile S.A.	Chile	Develops projects related to energy, lighting, gas, telecommunications, sanitation, drinking water treatment plants, sewage and wastewater treatment, as well as providing such services and participating in all types of public and private bids and auctions.	100%	100%	-	-	22/02/2013

Name of subsidiary		Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
				June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Inversiones y Proyectos Hidrosur SpA	(5)	Chile	Participate in all types of tenders, bids, auctions, whether public and/or private, in the purchase of shares in domestic or foreign companies. Enter into strategic alliances, joint ventures and enter into business collaboration agreements to participate in bids, obtain concessions and/or authorizations. To provide all types of consulting and services directly or indirectly related to the activities carried out and in which the company is involved.	100%	100%	-	-	16/12/2014
Tecnología Intercontinental S.A. de C.V. TICSA	(6)	México	Dedicated to the study, development, promotion and execution of industrial projects, design, manufacture, assembly and assembly of machinery, development of technology, including commercialization, commercial representation and trade in general.	100%	100%	-	-	28/07/1980
ENSA Servicios S.A.		Panamá	Render technical, commercial and any other complementary services to the rendering of electricity services, without limiting other analogous, related and/or compatible services that constitute an added value to the described activities.	51.16%	51.16%	48.84%	48.84%	29/11/2017
FID 20431 SOMOS EPM (formerly Patrimonio Autónomo Financiación Social)	(7)	Colombia	To manage the resources and payments of the social financing program created to facilitate users the purchase of household appliances, gas appliances and products related to information technology.	100%	100%	-	-	14/04/2008
FID 20432 SOMOS CHEC	(7)	Colombia	Manage the resources and payments of the social financing program created to facilitate the purchase of household appliances, gas appliances and IT-related products for users.	80.10%	80.10%	19.90%	19.90%	10/11/2020

Name of subsidiary		Location (country)	Main Activity	Percentage of participation and voting rights		Percentage of participation of non-controlling interest		Date of establishment
				June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
FID 20433 SOMOS EDEQ	(7)	Colombia	Manage the resources and payments of the social financing program created to facilitate the purchase of home appliances, gas appliances and IT-related products.	92.85%	92.85%	7.15%	7.15%	10/11/2020
FID 20434 SOMOS ESSA	(7)	Colombia	Manage the resources and payments of the social financing program created to facilitate the purchase of home appliances, gas appliances and products related to information technology.	74.05%	74.05%	25.95%	25.95%	10/11/2020

- (1) Subsidiary acquired by Grupo EPM through a share purchase and sale transaction completed on October 1, 2020 (see note 9. Business combinations).
- (2) On November 23, 2020, EPM capitalized Aguas Nacionales EPM S.A. E.S.P. for \$113,397.
- (3) In December 2020, EPM capitalized Aguas Regionales EPM S.A. E.S.P. for \$13,587, said capitalization was made in two rounds with payments made on December 28, 2020 for \$10,087 and on January 6, 2021 for \$3,500, in accordance with the terms of the share subscription regulations.
- (4) On March 2021, EPM capitalized Aguas de Malambo S.A. E.S.P. with the treasury credit (plus interest) that had been granted to said subsidiary for \$1,433; later, in May 2021, it was capitalized with a cash contribution of \$567.
- (5) On December 16, 2020, EPM Chile S.A. capitalized Inversiones y Proyectos Hidrosur SpA. for USD \$15,500,000 (COP\$53,723).
- (6) On June 2021, EPM Capital México S.A. de C.V. capitalized Tecnología Intercontinental S.A. de C.V. TICSА for MXN \$3,832,352. (COP \$723).
- (7) Autonomous patrimony (structured entity) managed under a commercial trust contract N ° FID 4-2-2043 SOMOS Grupo EPM Loyalty and Relationship Program, signed with the Fiduciaria de Occidente S.A. on November 10, 2020.

The financial information of the Group's subsidiaries that have significant non-controlling interests as of the date of the reporting period is as follows:

June 30, 2021	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Profit for the period	Other comprehensive income [□]	Total comprehensive income [□]	Cash flows
						continuing operations			
Elektra Noreste S.A. (ENSA)	595,456	2,346,831	1,186,892	961,438	926,870	48,799	66,457	115,256	68,055
Empresa Eléctrica de Guatemala S.A. (EEGSA)	706,565	1,832,189	413,186	979,518	1,117,708	95,545	152,157	247,702	23,808
Electrificadora de Santander S.A. E.S.P. (ESSA)	296,066	1,719,696	384,149	892,711	679,021	126,927	241	127,168	53,921
Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS)	277,005	1,016,829	199,668	694,819	443,579	52,439	-	52,439	92,104
Distribuidora Eléctrica del Sur S.A. de C.V. (DELSUR)	233,321	427,667	212,203	307,672	498,831	28,029	13,115	41,144	19,487
Central Hidroeléctrica de Caldas S.A. E.S.P. (CHEC)	226,124	918,214	157,852	511,234	427,214	82,558	(4,837)	77,721	23,439
Comercializadora Eléctrica de Guatemala S.A. (COMEGSA)	123,200	1,313	35,764	7,787	188,203	11,506	7,376	18,882	21,119
Empresa de Energía del Quindío S.A. E.S.P. (EDEQ)	87,774	226,708	77,315	78,310	138,947	21,944	4	21,948	16,977
Transportista Eléctrica Centroamericana S.A. (TRELEC)	97,668	1,148,776	622,937	2,860	77,735	40,230	55,713	95,943	515
Aguas Regionales EPM S.A. E.S.P.	42,890	181,842	26,143	64,117	34,555	8,979	-	8,979	19,143
Other participations ⁽¹⁾	526,677	4,298,922	366,184	558,679	432,411	339,202	23,586	362,788	224,595

Amounts stated in millions of Colombian pesos

December 31, 2020	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Profit for the period	Other comprehensive income [□]	Total comprehensive income [□]	Cash flows
						continuing operations			
Elektra Noreste S.A. (ENSA)	734,507	2,054,912	1,233,157	868,808	2,065,381	74,526	23,961	98,487	167,217
Empresa Eléctrica de Guatemala S.A. (EEGSA)	641,214	1,669,023	392,165	893,334	2,239,651	147,559	30,549	178,108	17,434
Electrificadora de Santander S.A. E.S.P. (ESSA)	334,859	1,689,133	516,361	826,830	1,268,295	138,137	(3,613)	134,524	135,679
Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS)	286,548	1,024,373	243,313	720,700	856,035	67,938	(11,193)	56,745	133,248
Distribuidora Eléctrica del Sur S.A. de C.V. (DELSUR)	168,047	383,982	257,570	158,237	919,556	37,491	(10,386)	27,105	24,372
Central Hidroeléctrica de Caldas S.A. E.S.P. (CHEC)	273,766	926,944	341,473	379,975	831,760	77,062	(1,447)	75,615	51,239
Comercializadora Eléctrica de Guatemala S.A. (COMEGSA)	99,584	1,226	21,656	7,026	302,022	11,572	3,955	15,527	7,170
Empresa de Energía del Quindío S.A. E.S.P. (EDEQ)	98,934	226,510	78,958	80,686	258,644	27,739	221	27,960	44,323
Transportista Eléctrica Centroamericana S.A. (TRELEC)	93,135	1,013,495	567,834	3,135	153,268	76,455	11,313	87,768	595
Aguas Regionales EPM S.A. E.S.P.	55,267	175,462	38,346	66,890	60,355	9,294	-	9,294	31,136
Other participations ⁽¹⁾	517,828	4,124,039	352,603	516,599	691,509	392,715	28,962	421,677	278,030

Amounts stated in millions of Colombian pesos

- (1) Corresponds to investments in subsidiaries where the non-controlling interest is not significant in terms of equity participation and/or the amount of financial figures of each entity, and includes the following subsidiaries: Hidroecológica del Teribe S.A., Enérgica S.A., Credieegsa S.A., Aguas Nacionales EPM S.A. E.S.P., Empresa de Aguas del Oriente Antioqueño S.A. E.S.P., Aguas de Malambo S.A. E.S.P., Empresas Varias de Medellín S.A. E.S.P, EPM Inversiones S.A., Inmobiliaria y Desarrolladora Empresarial de América S.A. and Innova Tecnología y Negocios S.A. de C.V.

Profit or loss for the period, Dividends Paid and Equity Assigned to the Non-Controlling Participation as of the date of the period being reported is as follows:

Non-controlling interests	June 30, 2021			
	Equity	Profit or loss for the period	Other comprehensive income	Dividends paid
Elektra Noreste S.A. (ENSA)	387,497	23,832	-	-
Electrificadora de Santander S.A. E.S.P. (ESSA)	191,767	32,942	62	18,085
Empresa Electrica de Guatemala S.A. (EEGSA)	218,872	18,247	(5)	14,325
Central Hidroelectrica de Caldas S.A. E.S.P. (CHEC)	94,571	16,428	(962)	-
Transportista Electrica Centroamericana S.A. (TRELEC)	118,531	7,683	-	1,953
Centrales Electricas del Norte de Santander S.A. E.S.P.	33,868	4,447	-	-
Distribuidora de Electricidad del Sur S.A. de C.V. (DELSUR)	19,085	3,840	-	4,857
Aguas Regionales EPM S.A. E.S.P.	34,202	2,284	-	-
Comercializadora Electrica de Guatemala S.A. (COMEGSA)	15,462	2,197	-	2,162
Empresa de Energia del Quindio S.A. E.S.P. (EDEQ)	11,351	1,568	-	2,065
Other non-controlled interests ⁽¹⁾	22,630	4,588	(2)	7,392

Amounts stated in millions of Colombian pesos

Non-controlling Participations	June 30, 2020			
	Equity	Profit or loss for the period	Other comprehensive income	Dividends paid
Elektra Noreste S.A.	356,572	23,799	-	-
Electrificadora de Santander S.A. E.S.P. (ESSA)	167,780	26,005	-	20,346
Empresa Electrica de Guatemala S.A. (EEGSA)	203,804	14,413	87	13,814
Central Hidroelectrica de Caldas S.A. E.S.P. (CHEC)	90,747	10,493	(68)	24,435
Transportista Electrica Centroamericana S.A. (TRELEC)	105,351	6,785	-	1,315
Centrales Electricas del Norte de Santander S.A. E.S.P.	27,629	3,020	-	-
Distribuidora de Electricidad del Sur S.A. de C.V. (DELSUR)	18,412	3,052	-	8
Aguas Regionales S.A. E.S.P.	32,419	1,390	-	-
Comercializadora Electrica de Guatemala S.A. (COMEGSA)	14,813	1,755	-	2,628
Empresa de Energia del Quindio S.A. E.S.P. (EDEQ)	10,768	920	(1)	2,593
Other Non-Controlling Participations ⁽¹⁾	20,928	4,351	-	8,359

Figures stated in millions of Colombian pesos

Non-controlling interests	December 31, 2020			
	Equity	Profit or loss for the period	Other comprehensive income	Dividends paid
Elektra Noreste S.A. (ENSA)	335,392	36,396	(44)	-
Electrificadora de Santander S.A. E.S.P. (ESSA)	176,689	35,851	(938)	38,543
Empresa Electrica de Guatemala S.A. (EEGSA)	195,704	28,181	(775)	13,814
Central Hidroelectrica de Caldas S.A. E.S.P. (CHEC)	95,369	15,335	(288)	27,921
Transportista Electrica Centroamericana S.A. (TRELEC)	102,300	14,601	-	1,315
Centrales Electricas del Norte de Santander S.A. E.S.P. (E.S.P.)	29,421	5,762	(949)	-
Distribuidora de Electricidad del Sur S.A. de C.V. (DELSUR)	18,488	5,002	(179)	9,073
Aguas Regionales EPM S.A. E.S.P.	31,918	2,364	-	-
Comercializadora Electrica de Guatemala S.A. (COMEGSA)	13,775	2,210	-	2,628
Empresa de Energía del Quindío S.A. E.S.P. (EDEQ)	11,847	1,982	16	2,593
Other non-controlled interests (1)	23,242	8,695	1	8,369

Amounts stated in millions of Colombian pesos

- (1) Corresponds to investments in subsidiaries where the non-controlling interest is not significant and includes the following companies: Inmobiliaria y Desarrolladora Empresarial de América S.A., Energica S.A, Aguas de Malambo S.A. E.S.P., Empresa de Aguas del Oriente Antioqueño S.A. E.S.P., Hidroecológica del Teribe S.A., Crediegsa S.A., Aguas Nacionales EPM S.A. E.S.P. and Empresas Varias de Medellín S.A. E.S.P.

8.1 Significant restrictions

As of June 30, 2021 and December 31, 2020, the Group does not have any significant restriction to access or use the assets, settle Group liabilities, nor do the non-controlling interests have protective rights that could restrict the Group's ability to access or use the assets and settle liabilities of the subsidiaries or restrict dividends and other capital distributions. Except for the subsidiary Desarrollos Hidráulicos de Tampico, S.A. de C.V., on September 29, 2020, the wastewater treatment plants at Tierra Negra, Morelos and the osmosis and microfiltration treatment plant were seized by the Municipal Committee on Drinking Water and Sewage of the area of the mouth of the Panuco River (COMAPA, for the Spanish original) arguing alleged irregularities. Since said date, all control was lost over the operations of the wastewater treatment plants. Consequently, the subsidiary has filed 3 Amparo (relief) lawsuits before the competent authorities.

8.2 Consolidated structured entities

As of June 30, 2021 and December 31, 2020, the Group has the following consolidated structured entities:

Entity structured	June 30, 2021			
	Interest in the entity	Total assets	Total liabilities	Net income for the period
FID 20431 SOMOS EPM (formerly Patrimonio Autónomo Financiación Social)	100%	199,747	13,969	12,531
FID 20432 SOMOS CHEC	80.10%	21,010	471	856
FID 20433 SOMOS EDEQ	92.85%	2,701	884	93
FID 20434 SOMOS ESSA	74.05%	503	96	(135)

Amounts stated in millions of Colombian pesos

Entity structured	December 31, 2020			
	Interest in the entity	Total assets	Total liabilities	Net income for the period
FID 20431 SOMOS EPM (formerly Patrimonio Autónomo Financiación Social)	100%	191,467	13,239	19,776
FID 20432 SOMOS CHEC	80.10%	20,861	809	1,416
FID 20433 SOMOS EDEQ	92.85%	1,762	42	18
FID 20434 SOMOS ESSA	74.05%	567	25	(25)

Amounts stated in millions of Colombian pesos

The Group has no obligation to provide financial support to the above structured entities.

8.3 Loss of Control of Subsidiaries

At June 30, 2021 and December 31, 2020, there were no transactions or economic events that would imply loss of control over the subsidiaries.

Note 9. Business Combinations

As a result of the execution of a Share Acquisition Agreement with Electrificadora del Caribe S.A. E.S.P., the EPM Group obtained, on October 1, 2020, the date from which it began operations, control of CaribeMar de la Costa S.A.S. E.S.P. (“CaribeMar” or the “Company” under the Afinia brand) through the acquisition of 100% of its shares and therefore of the voting rights through Empresas Públicas de Medellín E.S.P (85%) and EPM Latam S.A. (15%).

During the reporting period, the following adjustments were made in connection with the CaribeMar business combination:

Concept	Book value	Adjustments ⁽¹⁾	Fair value
Assets, liabilities, equity interests or consideration items			
Equity investments	32,355	1	32,356
Trade and other receivables	1,443,740	72	1,443,813
Employee benefits	25,362	2,627	27,989
Creditors and other accounts payable	250,797	888	251,686
Consideration transferred	119,244	4,195	123,439
Total	1,080,692	(7,638)	1,073,054

Amounts stated in millions of Colombian pesos

- ⁽¹⁾ Adjustment to profit and loss from business combinations in the amount of \$-7,638, which is presented in the Consolidated Statement of Comprehensive Income under the item Effect of equity method on equity investments.

At June 30, 2021, the following amounts were provisionally recognized in connection with the CaribeMar business combination:

The equity investment held by CaribeMar in the company Centro de Servicios Compartidos S.A.S., whose fair value will be determined once the physical inspection and valuation of property, plant and equipment and intangible assets is completed.

Note 10. Investments in associates

The breakdown of Investment in associates of the Group as at the date of the reporting period is:

Name of associate	Location (country)	Main activity	Percentage of participation and voting rights		Date of establishment
			June 30, 2021	December 31, 2020	
Hidroeléctrica Ituango S.A. E.S.P.	Colombia	Promotion, design, construction, operation, maintenance and commercialization of energy at national and international level of the Pescadero Hituango Hydroelectric Power Plant.	46.45%	46.45%	8/06/1998
Hidroeléctrica del Río Aures S.A. E.S.P.	Colombia	Generation and commercialization of electric energy through a hydroelectric power plant, located in the jurisdiction of the municipalities of Abejorral and Sonsón, Department of Antioquia.	32.99%	32.99%	14/05/1997
UNE EPM Telecomunicaciones S.A.	Colombia	Provision of telecommunication services, information and communication technologies, information services and complementary activities.	50.00%	50.00%	23/06/2006
Inversiones Telco S.A.S.	Colombia	Invest in companies whose corporate purpose is based on the provision of business process outsourcing (BPO) services for companies, especially but not limited to telecommunications companies.	50.00%	50.00%	5/11/2013
VE Servicios de Eficiencia Energética S.A.S. ⁽¹⁾	Colombia	To carry out all activities, works and services related to the installation, operation and energy production of each of the energy efficiency projects developed by EV Alianza Energética S.A., such as the provision of energy and technological solutions, production, transformation, purchase, sale and supply of energy, gas and related products such as biogas; consulting services.	2.1%	2.1%	21/02/2017

⁽¹⁾ As of June 30, 2021, the Group continues to have significant influence on the financial policy and operating decisions of this company.

The value of investments in associates at the date of the reporting period is as follows:

Associate	June 30, 2021				December 31, 2020			
	Value of investment				Value of investment			
	Cost	Equity method	Dividends	Total	Cost	Equity method	Dividends	Total
UNE EPM Telecomunicaciones S.A.	2,342,488	(855,915)	-	1,486,573	2,342,488	(780,910)	(12,547)	1,549,031
Inversiones Telco S.A.S.	55,224	20,890	(8,805)	67,310	55,224	27,093	(14,508)	67,809
Hidroeléctrica Ituango S.A. E.S.P.	34,313	(10,841)	-	23,472	34,313	(10,841)	-	23,472
Hidroeléctrica del Río Aures S.A. E.S.P.	2,478	159	-	2,637	2,478	159	-	2,637
VE Servicios de Eficiencia Energética S.A.S.	95	(21)	(11)	63	88	(4)	-	84
Total investments in associates	2,434,598	(845,728)	(8,816)	1,580,055	2,434,591	(764,503)	(27,055)	1,643,033

Amounts stated in millions of Colombian pesos

The breakdown of the equity method recognized in profit or loss for the period and in other comprehensive income for the period is as follows:

Associate	June 30, 2021			June 30, 2020		
	Period share method		Total	Period share method		Total
	Result for the period	Other comprehensive income		Result for the period	Other comprehensive income	
UNE EPM Telecomunicaciones S.A.	8,305	-	8,305	(87,641)	-	(87,641)
Inversiones Telco S.A.S.	(62,458)	-	(62,458)	2,327	-	2,327
VE Servicios de Eficiencia Energética S.A.S.	(11)	(5)	(16)	-	(12)	(12)
Total	(54,164)	(5)	(54,169)	(85,314)	(12)	(85,326)

Amounts stated in millions of Colombian pesos

The financial information of the Group's significant associates at the date of the reporting period is as follows. All associates are accounted for using the equity method in the consolidated financial statements:

June 30, 2021	Current assets ^a	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Result for the period	Other comprehensive income	Total comprehensive income	Dividends received
						Continuing operations			
UNE EPM Telecomunicaciones S.A.	1,536,238	7,353,292	1,688,379	5,762,584	2,069,888	(129,639)	-	(129,639)	-
Inversiones Telco S.A.S.	175,960	156,747	109,957	88,072	232,902	16,533	-	16,533	19,073
Hidroeléctrica Ituango S.A. E.S.P.	18,338	109,916	874	76,874	694	254	-	254	-
VE Servicios de Eficiencia Energética S.A.S.	1,788	12,957	11,721	-	1,548	(526)	-	(526)	-
Hidroeléctrica del Río Aures S.A. E.S.P.	1,272	13,684	6,742	-	-	(409)	-	(409)	-

Amounts stated in millions of Colombian pesos

December 31, 2020	Current assets ^a	Non-current assets	Current liabilities	Non-current liabilities	Ordinary income	Result for the period	Other comprehensive income	Total comprehensive income	Dividends received
						Continuing operations			
UNE EPM Telecomunicaciones S.A.	1,875,321	7,455,526	2,024,214	5,759,047	4,843,434	(212,543)	104	(212,439)	12,547
Inversiones Telco S.A.S.	163,965	125,474	88,519	55,996	428,756	9,420	-	9,420	4,239
Hidroeléctrica Ituango S.A. E.S.P.	18,338	109,916	874	76,874	694	254	-	254	-
VE Servicios de Eficiencia Energética S.A.S.	2,861	7,424	6,280	-	1,763	195	-	195	-
Hidroeléctrica del Río Aures S.A. E.S.P.	1,272	13,684	6,742	-	-	(409)	-	(409)	-

Amounts stated in millions of Colombian pesos

Financial information of these companies, the basis for applying the Equity Method, is prepared under Accounting and Financial Reporting Standards adopted in Colombia and adjusted to the Group's accounting policies.

Significant restrictions

As of June 30, 2021, the Group has no significant restrictions on investments in associates relating to the transfer of funds to the Group in the form of cash dividends, or repayment of loans or advances made by the Group, except in the case of UNE EPM Telecomunicaciones S.A. in which at least fifty percent (50%) of the net profit for the period must be distributed as a dividend after appropriation and/or legal, statutory and occasional reserves, provided that the level of consolidated financial debt does not exceed twice the EBITDA for the same period.

Note 11. Trade and other receivables

The breakdown of trade and other receivables of the Group as of the dates of the periods being reported is as follows:

Trade and other receivables	June 30, 2021	December 31, 2020
Non-current		
Trade and other receivables ⁽¹⁾	758,685	801,952
Impairment utilities	(406,944)	(401,236)
Employee loans	128,779	122,345
Impairment of loans to employees	(7)	(10)
Dividends and participations receivable	17	17
Utility management contracts	575,893	536,651
Severance payments ⁽²⁾	157,167	110,865
Other services	140	125
Other receivables	127,471	131,254
Impairment of other loans	(25,811)	(25,207)
Total non-current	1,315,390	1,276,757
Current		
Utility accounts receivable ⁽¹⁾	6,135,398	4,912,954
Impairment utilities	(1,921,998)	(1,731,674)
Employee loans	43,372	46,157
Impairment of loans to employees	(24)	(58)
Dividends and participations receivable ⁽³⁾	130,704	10,269
Other contracts with customers	787	598
Contracts for the management of public services	82,228	76,174
Severance payments ⁽²⁾	338,419	317,648
Other services	292,205	228,455
Other receivables	581,747	567,275
Impairment of other loans	(299,121)	(248,069)
Total current	5,383,717	4,179,728
Total	6,699,107	5,456,485

Amounts stated in millions of Colombian pesos

- ⁽¹⁾ The increase in the current portion of public utilities accounts receivable, which totals \$1,222,444, is mainly due to the increase in accounts receivable for electricity services at the companies EPM Parent Company, Caribe Mar and ESSA.

However, regarding the financing granted to mitigate the impact of COVID-19, the balance of these receivables has displayed recovery during 2021.

- ⁽²⁾ The indemnities account increased by \$67,073 compared to December 2020, mainly due to the amortized cost of the receivables associated with the customer Mapfre. This balance is the account

receivable from the insurer Mapfre for the damages to civil works and total loss of machinery and equipment covered by the all-risk and construction and extra-contractual civil liabilities policies.

- (3) The dividends and distributions receivable account increased by \$120,435, due to the dividends declared at the shareholder meetings held in March, the most significant of which is from ISA for \$127,335.

Impairment of portfolio

The Group measures the value correction for expected losses during the lifespan of the asset using the simplified approach, which consists in taking the present value of credit loss arising from all possible default events at any time during the lifetime of the operation.

This alternative is taken given that the volume of customers is very high and the measurement and control of the risk by stages can lead to errors and to an underassessment of impairment.

The expected loss model corresponds to a forecasting tool that projects the probability of portfolio default in the next twelve months. Each obligation is assigned an individual probability of default calculated from a probability model that involves sociodemographic, product and behavioral variables.

At the cut-off date, the ageing analysis of receivables at the end of the reporting period that are impaired is:

	June 30, 2021		December 31, 2020	
	Gross recorded book value	Value expected credit losses during the life	Gross recorded book value	Value expected credit losses during the life
Public utilities debtors				
Not Past Due	3,635,684	(238,252)	3,138,585	(319,713)
Less than 30 days	755,556	(207,232)	655,728	(152,435)
30-60 days	318,459	(171,416)	309,655	(218,347)
61-90 days	218,349	(134,852)	273,336	(220,920)
91-120 days	198,841	(134,015)	254,570	(233,428)
121-180 days	359,732	(253,026)	282,619	(241,995)
181-360 days	831,345	(651,951)	300,174	(275,906)
Greater than 360 days	576,117	(538,199)	500,240	(470,166)
Total public utility debtors	6,894,083	(2,328,943)	5,714,907	(2,132,910)
Other debtors				
Not Past Due	1,320,131	(27,181)	1,177,998	(20,816)
Less than 30 days	64,528	(2,635)	71,718	(5,288)
30-60 days	9,971	(1,925)	10,770	(2,324)
61-90 days	5,305	(1,846)	8,202	(1,882)
91-120 days	4,875	(110,962)	6,142	(2,103)
121-180 days	147,440	(5,510)	8,659	(4,009)
181-360 days	83,944	(10,293)	90,760	(17,732)
Greater than 360 days	822,735	(164,610)	773,583	(219,191)
Total other debtors	2,458,929	(324,962)	2,147,832	(273,345)
Total debtors	9,353,012	(2,653,905)	7,862,739	(2,406,255)

Amounts stated in millions of Colombian pesos

The increase in the expected credit losses of EPM Group totals \$247.650, basically explained by the expense reported by EPM parent company and the affiliate AFINIA.

As indicated earlier on the financing granted to mitigate the impact of COVID-19, the balance of these receivables has displayed recovery during 2021.

The reconciliation of the expected credit losses of the portfolio is as follows:

Asset life expected credit losses	June 30, 2021	December 31, 2020
Value correction at the beginning of the period	(2,406,255)	(746,443)
Changes in impairment of accounts receivable held at the beginning of the period	(230,562)	(492,335)
Financial assets that have been derecognized during the period	2,775	5,488
New financial assets originated or purchased	(274,385)	(264,129)
Cancellations	267,547	372,121
Changes in risk models/parameters	10,180	88,872
Business combinations ⁽¹⁾	-	(1,335,484)
Differences in exchange rates and other movements	(23,205)	(34,345)
Final balance	(2,653,905)	(2,406,255)

Amounts stated in millions of Colombian pesos

- (1) The amount recognized in December 2020 is the impairment expense on the accounts receivable of the new affiliate Caribe Mar de la Costa S.A.S E.S.P. At June 2021, the balance was zero because such recognition arising from company acquisitions had not yet taken place.

Portfolio reconciliation is as follows:

Portfolio balance	June 30, 2021	December 31, 2020
Initial balance of financial assets	7,862,739	5,832,789
New financial assets originated or purchased	21,174,119	26,163,115
Write-offs of financial assets	(19,740,373)	(26,941,894)
Financial assets that have been derecognized	(2,756)	(9,216)
Business combinations ⁽¹⁾	-	2,779,225
Valuation at amortized cost	7,906	(18,697)
Other changes	51,377	57,416
Final balance	9,353,012	7,862,739

Amounts stated in millions of Colombian pesos

- (1) As of June 2021, no balance is presented in this concept since no new accounts receivable originated from new business combinations have been recorded.

The Group derecognizes, against the impairment of recognized value in a corrective account the values of impaired financial assets when:

- Recorded receivable do not present any certain rights, assets or obligations for the entity.
- Rights or obligations lack documents and suitable support to advance the relevant procedures for their collection or payment.
- It is not possible to collect the right or obligation, due to coercive or judicial jurisdiction.
- It is not possible to legally charge any natural or legal entity for the value of the portfolio.
- When the cost-benefit relationship has been evaluated and established, it is more expensive to advance the collection process than the value of the obligation.

Bodies responsible for derecognizing

Within the framework of Group governance, approval bodies have been defined for the derecognition of assets from the financial statements, in order to maintain control over the assets to be written-off.

Note 12. Other financial assets

The breakdown of other financial assets at the closing of the period is as follows:

Other financial assets	June 30, 2021	December 31, 2020
Non-current		
Derivatives designated as hedging instruments under hedge accounting		
Swap contracts	61,975	46,279
Total derivatives designated as hedging instruments under hedge accounting	61,975	46,279
Financial assets measured at fair value through profit or loss for the period		
Fixed-income securities	173,111	177,513
Variable income securities	84,686	79,928
Pledged investments	28,186	25,765
Trust rights	430,776	449,679
Total financial assets measured at fair value through profit or loss for the period	716,759	732,885
Financial assets designated at fair value with changes through other comprehensive income		
Equity instruments	2,212,248	2,559,131
Total financial assets designated at fair value with changes through other comprehensive income	2,212,248	2,559,131
Financial assets measured at amortized cost		
Fixed income securities	1,872	1,640
Total financial assets measured at amortized cost	1,872	1,640
Financial leases	101,846	101,344
Total other non-current financial assets	3,094,700	3,441,279
Current		
Derivatives designated as hedging instruments under hedge accounting		
Swap contracts	36,090	16,105
Total derivatives designated as hedging instruments under hedge accounting	36,090	16,105
Financial assets measured at fair value through profit or loss for the period		
Derivatives not under hedge accounting	117,819	128,204
Fixed-income securities ⁽¹⁾	1,479,471	2,068,299
Pledged investments	10,166	9,383
Total financial assets measured at fair value through profit or loss for the period	1,607,456	2,205,886
Financial assets measured at amortized cost		
Fixed income securities	189,458	185,605
Pledged investments	129	126
Total financial assets measured at amortized cost	189,587	185,731
Finance leases	3,695	4,142
Total other current assets	1,836,828	2,411,864
Total other assets	4,931,528	5,853,143

Amounts stated in millions of Colombian pesos

⁽¹⁾ Reduction mainly explained at the EPM Parent Company by the rearrangement of the investment portfolio and cashing in of investments used to pay suppliers of goods and services, the most significant of which is servicing of debt.

Financial assets at fair value through profit or loss are assets whose contractual cash flows are highly liquid. The Group classifies a financial asset in this category if it is acquired mainly for the purpose of being sold in the short term.

Investments made to optimize liquidity surpluses are included, that is, all those resources that are not immediately used for the development of the activities that constitute the company's corporate purpose.

The investment of excess liquidity is made under the criteria of transparency, security, liquidity and profitability, under the guidelines of adequate control and under market conditions without speculative intent.

Conventional purchases and sales of financial assets are accounted for by applying the trade date.

12.1 Other financial assets measured at fair value with changes in other comprehensive income

The breakdown of equity investments designated at fair value through other comprehensive income is:

Equity investment	June 30, 2021	December 31, 2020
Interconexión Eléctrica S.A. E.S.P. ⁽¹⁾	2,164,596	2,511,518
Promioriente S.A. E.S.P.	39,541	39,541
Reforestadora Industrial de Antioquia S.A.	4,947	4,947
Electrificadora del Caribe S.A. E.S.P.	1,385	1,385
Gensa S.A. E.S.P.	594	594
Others ⁽²⁾	1,185	1,146
Total	2,212,248	2,559,131
Dividends recognized during the period related to investments that remain recognized at the end of the period ⁽³⁾	134,077	72,984
Dividends recognized during the period	134,077	72,984

Amounts stated in millions of Colombian pesos

- (1) As of June 30, 2021, the market price of Interconexión Eléctrica S.A. E.S.P. closed at \$22,150 Colombian pesos (as of 31 December 2020: \$25,700 Colombian pesos) per share.
- (2) Includes investments in: Gestión Energética S.A., Unidad de Transacciones S.A. de C.V., Terminal de Transporte de Bucaramanga S.A., Sin Escombros S.A.S., Duke Energy Guatemala y Cia. S.A., Organización Terpel S.A., Concentra Inteligencia en Energía S.A.S., Banco Davivienda S.A., Emgesa S.A. E.S.P., Hotel Turismo Juana Naranjo, Compañía de Alumbrado Eléctrico de San Salvador S.A., Fosfonorte S.A., Central de Abastos de Cúcuta, Acerías Paz del Río S.A., Cenfer S.A.
- (3) Dividends have been recognized for \$134,077 (2020: \$ 72,984) and have been received as of June 30, 2021 for \$3,384 (2020: \$4,887), they are disclosed under the heading of other dividends received in the statement of cash flows.

Equity investments indicated in the table above are not held for trading purposes but are rather held for strategic medium- and long-term purposes. The Group Management believes that the classification for these strategic investments provides more reliable financial information, that to reflect changes in their fair value immediately in the results of the period.

12.2 Reclassifications of financial assets

The Group has not made changes to the business model for the management and administration of financial assets; therefore, no financial assets have been reclassified.

Note 13. Cash and cash equivalents

The composition of cash and cash equivalents at the end of the period is as follows:

Cash and cash equivalents	June 30, 2021	December 31, 2020
Cash on hand and at banks	1,966,427	2,931,676
Other cash equivalents ⁽¹⁾	1,277,846	1,166,288
Total cash and cash equivalents presented in the statement of financial position	3,244,273	4,097,964
Total cash and cash equivalents presented in the statement of cash flows	3,244,273	4,097,964
Restricted cash ⁽²⁾	601,407	541,788

Amounts stated in millions of Colombian pesos

⁽¹⁾ Includes restricted funds \$601,407 (2020: \$541,788) and cash equivalents \$676,439 (2020: \$ 624,501).

⁽²⁾ Of this \$61,431 (2020: \$110,920) corresponds to non-current restricted cash and \$539,976 (2020: \$430,868) current.

Cash investments mature within three months from their date of acquisition and bear market interest rates for this type of investment.

The Group has restrictions on cash and cash equivalents as detailed below: As of 30 June 2021, the fair value of restricted cash equivalents is \$601,407 (2020: \$541,788).

Fund or agreement CARIBEMAR	Destination	June 30, 2021	December 31, 2020
Fidudavivienda CA 482800013450-Caribe Mar and others	Expansion of infrastructure	372,115	283,899
Order trust ECA-Prone Barrio SBN 9 D and Others	Electricity network standardization program	15,750	15,739
F_CORFI CA 477013957 - FAER GGC 562 and Others	Energizing interconnected rural areas	3,023	3,022
Order CONPES150040000191 and others	Expansion of infrastructure	-	1,116
Total restricted resources CARIBEMAR		390,888	349,068

Amounts stated in millions of Colombian pesos

Fund or EPM agreement [□]	Destination	June 30, 2021	December 31, 2020
Sinpro Housing Fund	Contribute to the acquisition of housing and the improvement of the same, of the employees who are beneficiaries of the conventional agreement subscribed between EPM and the unions.	43,808	27,943
Sintraemdes Housing Fund	Contribute to the acquisition of housing and the improvement of the same, of the employees who are beneficiaries of the conventional agreement subscribed between EPM and the unions.	32,519	28,506
Premium Rent Corp. 6972005469	To attend possible contingencies subsequent to the acquisition of EPRIO by EPM.	8,827	8,797
Ituango escrow account	Deposit the resources (approximately \$6,000,000,000,000) that EPM must contribute, in order to back up the issuance of a bank guarantee for the Ituango Project.	6,669	6,666

Fund or EPM agreement ^a	Destination	June 30, 2021	December 31, 2020
Ministry of Mines and Energy - Fondo Especial Cuota Fomento (Special Development Quota Fund)	Co-financing agreement for the construction, distribution infrastructure and connection to lower income users in the municipalities of Amagá, Santafé de Antioquia, Sopetrán, San Jerónimo and Ciudad Bolívar. Compressed Natural Gas and connection to users in Don Matías, Entrerrios, San Pedro, Santa Rosa and Yarumal. Agreement No. 106: construction of connection infrastructure for users in Valle de Aburrá, La Ceja, La Unión and El Retiro. Agreement 179: includes the municipality of Sonsón.	5,387	5,771
Fund Adapted Health Entity and Fosyga Fund	Mechanism of control and follow-up of the collection of contributions of the Contributive Regime of the General System of Social Security in Health.	4,935	2,283
Contract No. CT-2019-001105	Contract for the supply of energy and electric power for the non-regulated market and backup of contracts of the energy distributor and marketer S.A. E.S.P, DICEL S.A. E.S.P.	2,567	2,478
Sinpro Education Fund	Promote the welfare of servers to meet the needs of payment of tuition, textbooks and equipment required to advance their own studies and those of the family group.	2,411	2,389
Sintraemdes Education Fund	Promote the welfare of employees to meet the needs for payment of tuition, textbooks and supplies required for their own and their family group's studies.	2,189	2,172
SOMOS points agreement	Provision of services for the operation of the key capabilities associated with the Points element of the Large Scale Loyalty Program for the EPM Group.	1,792	1,775
Sintraemdes Calamity Fund	Promote the welfare of its employees to meet their urgent and unforeseen needs or those of their primary family group.	1,602	1,587
Sinpro Calamity Fund	Promote the welfare of its employees to meet their urgent and unforeseen needs or those of their primary family group.	1,414	1,397
Agreements with municipalities for public lighting and sanitation fees.	Agreement to manage the resources of the territorial entities for the payment to the municipalities with agreements for the collection of public lighting and sanitation fees; these resources are exempt from 4x1000.	1,242	202
Motorcycle Repair Fund	Promote the welfare of official workers who work in the regional market and use their own motorcycles to carry out their work.	398	396
Villages Program	Take advantage of the wood that completes its maturation cycle in the forests planted by EPM around its reservoirs, to build social housing in the municipalities of Antioquia outside the Aburrá Valley and deliver them to low-income families, preferably in a situation of forced or voluntary displacement.	218	217
Interadministrative Contract Number Pc-2017-001532 De 2017,	Construction and supervision of water and sewage network connections in the neighborhoods of Pepe Sierra I, Barrios de Jesús, el Progreso and la Cañada del Niño.	198	611
Agreement signed between the Metropolitan Area of the Aburra Valley and Empresas Públicas de Medellín E.S.P., Execution Act N°4 of the framework agreement No. CT 2015-000783 of 2015.	Support the construction of the south interceptor of the Aburra River - Medellín.	112	2,654
Interadministrative Agreement CT -2017-001388 (460007009)	Agreement for the construction of 7 indigenous schools in 5 municipalities.	109	292
Deposits Law 820	Guarantee required by the lessor from the tenant for the payment of public utilities. According to Article 15 of Law 820 of 2003 and Regulatory Decree 3130 of 2003.	80	75
Administration of resources for the construction of infrastructure in wood for Emvarias at the La Pradera sanitary landfill.	Administration of resources for the construction of infrastructure in wood for Emvarias at the La Pradera sanitary landfill.	64	64
Municipality of Medellín - Land	Acquisition of land identified and characterized within the protection zones of hydrographic basins supplying water systems in the municipality of Medellín.	64	63
Espíritu Santo	EPM - Liquidation Espiritu Santo	63	63
Judicial or administrative proceedings	Accounting for seizure due to judicial or administrative processes	61	45
Municipality of Medellín - Aguas	Integral management of water for human consumption of the inhabitants of the municipality of Medellín.	58	205
Agreement 5 Indigenous Schools 2019-20	Co-finance the development of indigenous educational centers within the framework of the villages program, to improve the quality of life of the indigenous communities in the department of Antioquia.	5	413
Contribution from the Municipalities of Pueblorrico and Ciudad Bolívar.	Agreement for the construction of 7 Rural Indigenous schools.	1	1
IDEA Agreement 4600003283	Join efforts for the construction of gas home connections in the different sub-regions of the Department of Antioquia under the "Gas without Borders" program.	1	1
IDB Credit 2120	Disbursement for the construction of the Bello wastewater treatment plant (PTAR).	-	351
Total restricted resources EPM		116,794	97,417

Amounts stated in millions of Colombian pesos

Fund or CENS agreement	Destinación	June 30, 2021	December 31, 2020
BBVA -Minminas 756 and Others	Execution of rural electrification works with several municipalities of Convención.	32,434	32,814
Custody account BBVA XM Bank Guarantees	Performance guarantee and TIES to cover energy purchase projects.	2,027	2,063
Revolving Housing Fund	Housing loans for CENS S.A. employees.	1,843	1,502
Government-Davivienda Agreement and Others	Join technical, administrative and financial efforts for several agreements.	536	547
AOM Contract	Administration, operation, maintenance and replacement of the rural electrification assets built with the resources of the project "rural electrification program in the Catatumbo area and Ocaña province, stage 1, Norte de Santander".	66	65
FAER Catatumbo III	Carry out the execution of rural electrification works in the municipalities of Convencion, San Calixto, Cáchira, Hacarí, Ocaña, La Playa, Villa Caro, Teorama and La Esperanza Department of Norte de Santander.	-	1
Total restricted resources CENS		36,906	36,992

Amounts stated in millions of Colombian pesos

Fund or agreement Empresas varias	Destination	June 30, 2021	December 31, 2020
Order FID 919301039524 - Pradera and Others	Resources destined for Pradera's payments	17,552	16,622
FL ITAU 859060217 Renting hours	Delegated administration agreement with the Municipality of Medellín, for the maintenance of green areas of the institutions of the Municipality and its 5 districts.	408	404
FL BBVA 423 Pruning-Felling Agreement	Agreement with INDER for the washing of bridges and roofs of the stadium.	32	32
Agreement 18-897796-47 EDU	Delegated administration agreement with the Municipality of Medellín for the cutting of green areas and pruning and felling of trees.	24	24
FL Occidente INDER	Delegated administration agreement with the Municipality of Medellín for green area mowing services.	3	3
Total restricted resources Empresas varias		18,019	17,085

Amounts stated in millions of Colombian pesos

Fund or agreement Grupo Ticsa Mexico	Destination	June 30, 2021	December 31, 2020
Ecosistemas de Tuxtla S.A. de C.V.	Banco del Bajío/Multiva Trust Fund	5,435	3,983
Aquasol Morelia S.A. de C.V.	National Bank of Works trust and Bajío Bank trust 15892649	4,863	4,614
Ecosistemas de Colima S.A. de C.V.	Bajío Bank trust 15892649	3,832	3,181
Ecosistemas de Celaya S.A. de C.V.	Bajío Bank trust 15892649 and National Bank of Works trust	1,295	1,517
Total restricted funds Grupo Ticsa Mexico		15,425	13,295

Amounts stated in millions of Colombian pesos

Aguas Nacionales Fund or agreement	Destination	June 30, 2021	December 31, 2020
ITAU savings account 153148929	Ministry project	4,570	12,553
FL ITAU 859085270 and FL ITAU 859085263	Project Interventory	1,541	550
Current account Bancolombia 536423 and Others	Atrato Water	829	626
Total restricted resources Aguas Nacionales		6,940	13,729

Amounts stated in millions of Colombian pesos

Fund or agreement Aguas Regionales	Destination	June 30, 2021	December 31, 2020
Execution Act No.1 Framework Agreement CT_2019_001417	Preparation of a feasibility study for new water catchment sources for drinking water supply in the central area of the Urabá region.	5,056	5,115
Sintraesmdes housing fund agreement	Housing loans to employees who meet the requirements.	109	67
Total restricted resources Aguas Regionales		5,165	5,182

Amounts stated in millions of Colombian pesos

Fund or agreement ESSA	Destination	June 30, 2021	December 31, 2020
BBVA guarantees 0408	XM Bank Account	2,249	2,454
Agreement Line 115 Puerto Wilches	Rural electrification agreement for the Puerto Wilches - Barrancabermeja line.	878	874
San Gil Public Lighting Agreement	San Gil public lighting agreement	451	448
Government - ESSA Phase V Agreement	Government rural electrification agreement	449	449
Public Hearings Resources Agreement	Agreement signed with the Mayor's Office of Bucaramanga	1	1
Total restricted resources ESSA		4,028	4,226

Amounts stated in millions of Colombian pesos

Fund or EDEQ agreement	Destination	June 30, 2021	December 31, 2020
FL Davivienda Housing Fund 136270148986 FL Fiducudicorp Fund de Vivienda 919301005560	Resources destined to improve the quality of life of workers through the granting of loans for the purchase and improvement of housing.	3,009	2,473
FL Fiduciaria Occidente 1101031000001 FL Davivienda Collective Portfolio 608136200000618 FL Davivienda Fund Bien Social Training 136270162219	Resources destined to provide workers and their families with access to higher education, health, welfare and recreation.	264	256
FL Davivienda Fund motorcycles 136270167200	Resources destined to facilitate loans to workers to acquire and replace motorcycles for the performance of their work.	106	7
FL Davivienda calamity fund 136000742868	Resources destined for events caused by serious and unforeseen situations affecting the worker or his family.	18	12
Total restricted resources EDEQ		3,397	2,748

Amounts stated in millions of Colombian pesos

Fund or agreement CHEC	Destination	June 30, 2021	December 31, 2020
XM Custody and Management Account	A fund created to provide guarantees for the operations of energy transactions on the stock exchange, which is managed and controlled by the XM market manager	977	889
Special Fund CONFA	Special fund created for the attention of social programs and cultural extension for CHEC employees; through a contract of delegated administration with the company CONFA	163	185
Fund for design, execution and verification of apprenticeship	Design, execution and verification of learning solutions through the application of pedagogical methodologies, signed with contractor ADYLOG SAS (Administration and logistics SAS)	101	40
Special housing fund	Fund created to provide housing loans to CHEC employees, in accordance with the procedure and conditions established in the Collective Labour Convention in force - CCTV, signed between the company's union SINTRAELECOL and CHEC	54	54
Ministry of Finance Agreement	Contributions from the Ministry of Finance for investment in science and technology focused on Energy Management.	45	-
Special property fund	Fund created for the management of forest conservation properties in the company's watersheds; through a delegated management contract.	28	44
Special Funds <i>Plan de Financiación Social</i> (Social Finance)	A fund created to attend to microcredits made to users in the company's market, with collection through the energy bill; these credits have more favorable rates and conditions than those offered by the market. This programme was created by the company's Board of Directors.	10	10
Special fund advertising guidelines	Fund created to meet advertising guidelines through contracts with advertising agencies, CJ Martins, Rowell digital agency and Macann	7	7
Total restricted resources CHEC		1,385	1,229

Figures stated in millions of Colombian pesos

HIDROE fund or agreement	Destination	June 30, 2021	December 31, 2020
Etesa Contract	Non-Regulated Market Contract Guarantee Deposit - MNR or Large Clients	983	474
ETESA Contract	CDT for Energy Contract with regulatory entities (ETESA)	327	299
Administration Contracts (Indemnification of employees)	Employee Severance Fund Deposits	41	34
Services Contract	Guarantee deposit Services Contract	11	10
Total restricted resources HIDROE		1,362	817

Amounts stated in millions of Colombian pesos

ELEKTRA NORESTE S.A. fund or agreement	Destination	June 30, 2021	December 31, 2020
Restricted fund	La Toscana	1,098	-
Total restricted resources ELEKTRA NORESTE S.A.		1,098	-

Amounts stated in millions of Colombian pesos

Total restricted resources EPM Group	601,407	541,788
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Amounts stated in millions of Colombian pesos

Note 14. Loans and borrowings

The following is the breakdown of the recorded value of loans and borrowings measured at amortized cost:

Loans and receivables	June 30, 2021	December 31, 2020
Non-current		
Commercial bank loans	3,358,470	4,043,713
Bonds and securities issued	14,189,493	12,994,248
Multilateral bank loans	2,617,618	2,765,208
Development bank loans	980,778	884,315
Total non-current	21,146,359	20,687,484
Current		
Commercial bank loans	2,406,900	1,963,067
Multilateral bank loans	411,514	196,978
Bonds and securities issued	819,775	697,440
Development bank loans	781,439	705,333
Other loans	82,500	337,500
Total current	4,502,128	3,900,318
Total loans and credits	25,648,487	24,587,802

Amounts stated in millions of Colombian pesos

The breakdown of loans and borrowings is as follows:

Company	Entity or Loan	Original Currency	Initial Date	Years	Nominal Interest Rate	June 30, 2021			
						IRR	Nominal Value	Amortized Cost Value	Total Amount
AGUAS DE ANTOFAGASTA	BICE-BCI Bank	CLP	1/01/2018	-	-	1.51%	1.76	-	1.76
AGUAS DE ANTOFAGASTA	Del Estado Bank	CLP	14/01/2015	10.00	UF + 2.9%	1.51%	114,782	1,389	116,171
AGUAS DE ANTOFAGASTA	Del Estado Bank	CLP	18/10/2018	5.00	TAB + 0.65%	1.42%	146,330	(626)	145,704
AGUAS DE ANTOFAGASTA	Scotiabank	CLP	18/10/2018	5.00	TAB + 0.65%	1.50%	285,573	(1,138)	284,435
AGUAS DE ANTOFAGASTA	Bonds	CLP	18/12/2020	5.00	UF + 0.995%	0.20%	153,287	9,063	162,351
AGUAS DE ANTOFAGASTA	Bonds	CLP	18/12/2020	13.00	UF + 1.4396%	2.01%	306,575	28,144	334,719
AGUAS DE ANTOFAGASTA	Bonds	CLP	14/05/2021	4.50	UF + 0.995%	0.63%	153,287	7,205	160,492
AGUAS DE ANTOFAGASTA	Bonds	CLP	14/05/2021	12.50	UF + 1.4396%	2.51%	459,862	21,849	481,711
AGUAS REGIONALES	POPULAR Bank	COP	1/06/2018	7.25	IBR 3M + 3%	4.50%	8,868	115	8,983
AGUAS REGIONALES	BOGOTA Bank	COP	30/09/2015	10.08	DTF + 2.6%	4.73%	382	2	384
AGUAS REGIONALES	HELM BANK S.A.	COP	16/03/2012	12.00	DTF + -1%	0.54%	2,267	12	2,280
AGUAS REGIONALES	BILBAO VIZCAYA ARGENTARIA Bank	COP	30/04/2014	10.06	DTF + -0.7%	1.01%	375	1	376
AGUAS REGIONALES	BILBAO VIZCAYA ARGENTARIA Bank	COP	19/12/2014	10.00	DTF + -0.7%	1.17%	603	1	603
AGUAS REGIONALES	Davienda Bank Bank SA	COP	19/02/2018	10.25	IPC + 4.8%	7.67%	17,500	387	17,887
AGUAS REGIONALES	POPULAR Bank	COP	21/01/2020	10.25	IBR 3M + 2.9%	4.61%	6,000	116	6,116
AGUAS REGIONALES	POPULAR Bank	COP	18/03/2020	10.25	IBR 3M + 2.9%	4.59%	2,500	33	2,533
AGUAS REGIONALES	POPULAR Bank	COP	22/04/2020	10.25	IBR 3M + 2.9%	4.60%	1,900	39	1,939
AGUAS REGIONALES	POPULAR Bank	COP	22/05/2020	10.00	IBR 3M + 2.9%	4.88%	1,150	5	1,155
AGUAS REGIONALES	POPULAR Bank	COP	19/06/2020	10.00	IBR 3M + 2.9%	4.87%	1,350	2	1,352
AGUAS REGIONALES	POPULAR Bank	COP	21/07/2020	10.00	IBR 3M + 2.9%	4.86%	2,100	19	2,119
AGUAS REGIONALES	POPULAR Bank	COP	19/08/2020	10.00	IBR 3M + 2.9%	4.87%	2,050	11	2,061
AGUAS REGIONALES	POPULAR Bank	COP	23/09/2020	10.00	IBR 3M + 2.9%	4.86%	2,800	3	2,803
AGUAS REGIONALES	POPULAR Bank	COP	26/10/2020	10.00	IBR 3M + 2.9%	4.85%	13,650	122	13,772
AGUAS REGIONALES	Findeter	COP	21/12/2020	3.00	0%	0.00%	2,284	-	2,284
CENS	BOGOTA Bank	COP	18/12/2015	7.00	IBR + 1.88%	3.90%	3,000	1	3,001
CENS	BOGOTA Bank	COP	16/02/2018	10.00	IBR + 2.98%	5.48%	103,374	1,102	104,476
CENS	POPULAR Bank	COP	15/05/2017	10.00	IBR + 3.35%	5.72%	27,930	87	28,018
CENS	POPULAR Bank	COP	26/05/2017	10.00	IBR + 3.35%	5.73%	6,405	12	6,417
CENS	POPULAR Bank	COP	23/06/2017	10.00	IBR + 3.35%	5.76%	4,879	(13)	4,866
CENS	POPULAR Bank	COP	29/06/2017	10.00	IBR + 3.35%	5.74%	7,622	(24)	7,598
CENS	POPULAR Bank	COP	18/07/2017	10.00	IBR + 3.35%	5.73%	12,148	237	12,384
CENS	POPULAR Bank	COP	27/07/2017	10.00	IBR + 3.35%	5.82%	5,281	84	5,365
CENS	POPULAR Bank	COP	23/08/2017	10.00	IBR + 3.35%	5.94%	4,875	42	4,917
CENS	POPULAR Bank	COP	15/09/2017	12.00	IBR + 3.35%	5.89%	5,234	34	5,268
CENS	POPULAR Bank	COP	19/09/2017	10.00	IBR + -1.8%	2.40%	5,035	211	5,245

Company	Entity or Loan	Original Currency	Initial Date	Years	Nominal Interest Rate	June 30, 2021			
						IRR	Nominal Value	Amortized Cost Value	Total Amount
CENS	POPULAR Bank	COP	19/09/2017	10.00	IBR + 3.075%	5.34%	9,625	120	9,745
CENS	POPULAR Bank	COP	17/11/2017	12.00	IBR + 3.35%	5.69%	7,848	28	7,876
CENS	POPULAR Bank	COP	17/11/2017	10.00	IBR + -1.8%	2.14%	3,465	129	3,594
CENS	POPULAR Bank	COP	17/11/2017	10.00	IBR + 3.075%	5.20%	6,625	61	6,686
CENS	POPULAR Bank	COP	18/12/2017	10.00	IBR + 3.35%	5.68%	16,250	(5)	16,245
CENS	POPULAR Bank	COP	18/01/2018	9.00	IBR + 3.35%	5.70%	32,375	651	33,026
CENS	Davienda Bank Bank SA	COP	29/11/2018	10.00	IPC + 4.3%	7.73%	5,625	1	5,626
CENS	Davienda Bank Bank SA	COP	18/01/2019	10.00	IPC + 4.3%	7.79%	14,000	336	14,336
CENS	Davienda Bank Bank SA	COP	14/06/2019	12.00	IBR + 1.15%	4.93%	20,000	380	20,380
CENS	Davienda Bank Bank SA	COP	27/06/2019	12.00	IBR + 1.15%	4.92%	5,713	103	5,816
CENS	Davienda Bank Bank SA	COP	28/06/2019	12.00	IBR + 3.47%	5.92%	4,287	(25)	4,262
CENS	Occidente Bank	COP	16/12/2019	7.00	IBR S.V. + 2.75%	5.16%	35,000	(103)	34,897
CENS	Occidente Bank	COP	16/01/2020	7.00	IBR S.V. + 2.75%	5.19%	20,000	291	20,291
CENS	BBVA Bank Bank	COP	28/07/2020	7.00	IBR S.V. + 2.9%	5.18%	5,000	92	5,092
CENS	BBVA Bank Bank	COP	28/09/2020	7.00	IBR S.V. + 2.9%	5.14%	12,500	151	12,651
CENS	Davienda Bank Bank SA	COP	30/11/2020	3.00	IBR + 2.1%	4.04%	15,000	47	15,047
CENS	Findeter	COP	24/12/2020	3.00	0%	0.00%	14,269	(0)	14,269
CENS	BBVA Bank Bank	COP	21/01/2021	7.00	IBR S.V. + 2.9%	5.13%	17,500	367	17,867
CENS	BBVA Bank Bank	COP	30/04/2021	3.00	IBR + 0.15%	2.04%	13,634	2	13,636
CENS	BBVA Bank Bank	COP	27/05/2021	2.00	IBR + 0.15%	2.04%	13,063	4	13,066
CHEC	BBVA Bank Bank	COP	22/08/2014	10.00	IPC E.A. + 3.5%	6.63%	27,219	218	27,436
CHEC	Corpbanca Bank	COP	22/08/2014	10.00	IPC E.A. + 3.5%	6.62%	20,719	167	20,886
CHEC	Bancolombia bank Bank	COP	9/02/2018	8.00	IBR + 2.29%	4.47%	38,594	225	38,819
CHEC	Davienda Bank	COP	27/12/2018	12.00	IBR 1M + 0.388%	2.11%	40,850	20	40,870
CHEC	Davienda Bank	COP	27/12/2018	12.00	IBR 1M + 0.388%	2.14%	4,363	(8)	4,355
CHEC	Davienda Bank	COP	20/11/2019	12.00	IBR + 0.388%	2.19%	1,814	(5)	1,809
CHEC	BBVA Bank	COP	29/12/2020	10.00	IBR + 3.432%	5.49%	30,000	14	30,014
CHEC	Findeter	COP	30/12/2020	3.00	0%	0.00%	3,313	(0)	3,313
CHEC	Bancolombia bank	COP	15/03/2021	10.00	IBR + 1.8%	3.73%	53,000	86	53,086
CHEC	Davienda Bank	COP	7/04/2021	3.00	IBR 1M + 0.5%	2.24%	1,825	2	1,827
CHEC	Davienda Bank	COP	9/04/2021	2.00	IBR 1M + 0.5%	2.24%	4,801	6	4,807
CHEC	Davienda Bank	COP	20/04/2021	10.00	IBR 1M + 1.693%	3.46%	4,010	3	4,014
CHEC	Davienda Bank	COP	23/04/2021	1.00	IBR + 1.965%	3.07%	9,000	130	9,130
CHEC	Bancolombia bank	COP	12/05/2021	10.00	IBR + 1.8%	3.73%	87,000	425	87,425
DEL SUR	Davienda Bank	USD	26/08/2013	10.00	LIBOR 3M + 3.7%	4.07%	39,915	147	40,061

Company	Entity or Loan	Original Currency	Initial Date	Years	Nominal Interest Rate	June 30, 2021			
						IRR	Nominal Value	Amortized Cost Value	Total Amount
DEL SUR	Davivienda Bank	USD	7/10/2015	10.00	LIBOR 3M + 4.2%	4.59%	36,628	309	36,936
DEL SUR	Davivienda Bank	USD	25/05/2021	9.00	LIBOR 3M + 4%	4.15%	112,700	338	113,038
DEL SUR	Bancolombia bank	USD	4/09/2020	2.00	5.25%	5.61%	6,834	14	6,848
EDEQ	AV VILLAS	COP	23/06/2016	7.00	IBR + 3.1%	5.04%	1,199	2	1,201
EDEQ	AV VILLAS	COP	15/09/2017	7.00	IBR + 3.1%	5.39%	3,900	(12)	3,888
EDEQ	AV VILLAS	COP	22/02/2019	3.75	DTF T.A. + 2.3%	4.49%	2,208	6	2,213
EDEQ	OCCIDENTE	COP	29/11/2019	7.00	IBR + 2.75%	4.90%	10,000	8	10,008
EDEQ	AV VILLAS	COP	5/11/2019	6.50	IBR + 2.3%	4.39%	9,167	25	9,192
EDEQ	BANCO DE BOGOTA	COP	29/05/2020	7.00	IBR + 2.18%	4.14%	10,000	21	10,021
EDEQ	BANCO DE BOGOTA	COP	19/08/2020	7.00	IBR + 2.18%	4.13%	10,000	41	10,041
EDEQ	Findeter	COP	19/01/2021	3.00	0%	0.00%	1,633	(0)	1,633
EDEQ	BBVA Bank	COP	10/05/2021	3.00	IBR 1M + 0.15%	0.00%	845	1	846
EDEQ	BBVA Bank	COP	10/05/2021	2.00	IBR 1M + 0.15%	0.00%	2,074	2	2,076
EDEQ	Bancolombia bank	COP	27/05/2021	1.00	IBR + 0.52%	0.00%	10,000	21	10,021
EMVARIAS	Findeter	COP	27/01/2021	3.00	0%	0.00%	5,085	-	5,085
ENSA	BONDS	USD	10/07/2006	15.00	7.6%	8.16%	375,667	13,255	388,922
ENSA	BONDS	USD	13/12/2012	15.00	4.73%	3.46%	300,534	(2,065)	298,469
ENSA	Scotiabank	USD	3/10/2018	5.00	4.25%	4.25%	375,667	999	376,666
ENSA	Commissions	USD	30/06/2021	1.00	0%	0.00%	-	(1,215)	(1,215)
EPM	BONDS IPC III TRAMO	COP	21/04/2009	15.00	IPC + 6.24%	9.65%	198,400	3,935	202,335
EPM	BONDS IPC IV TRAM 2	COP	14/12/2010	12.00	IPC + 4.2%	7.69%	119,900	313	120,213
EPM	BONDS IPC IV TRAM 3	COP	14/12/2010	20.00	IPC + 4.94%	8.42%	267,400	536	267,936
EPM	BONDS IPC V TRAMO II	COP	4/12/2013	10.00	IPC + 4.52%	8.18%	96,210	94	96,304
EPM	BONDS IPC V TRAM III	COP	4/12/2013	20.00	IPC + 5.03%	8.64%	229,190	(1,227)	227,963
EPM	BONDS IPC VI TRAMO II	COP	29/07/2014	12.00	IPC + 4.17%	7.81%	125,000	551	125,551
EPM	BONDS IPC VI TRAM III	COP	29/07/2014	20.00	IPC + 4.5%	8.10%	250,000	257	250,257
EPM	BONDS IPC V TRAM IV	COP	20/03/2015	8.71	IPC + 3.65%	8.03%	130,000	549	130,549
EPM	BONDS IPC VII TRAMO II	COP	20/03/2015	12.00	IPC + 3.92%	7.38%	120,000	88	120,088
EPM	BONDS IPC VII TRAM III	COP	20/03/2015	20.00	IPC + 4.43%	7.86%	260,000	770	260,770
EPM	BID-1664-1	COP	31/03/2016	9.69	7.8%	8.98%	213,577	1,207	214,784
EPM	BID 2120-1	COP	27/05/2014	9.33	6.272%	8.43%	190,295	(1,013)	189,283
EPM	BANK OF TOKYO-MITSUB	USD	29/09/2008	15.00	Libor 6M + 0.95%	1.27%	156,480	2,151	158,632
EPM	GLOBAL 2024 COP	COP	10/09/2014	10.00	7.625%	7.73%	965,745	55,908	1,021,653
EPM	AGRARIO	COP	24/06/2014	16.00	IBR + 2.4%	5.03%	102,073	(1,543)	100,529
EPM	AFD	USD	10/08/2012	14.98	4.311%	4.40%	688,180	11,644	699,825

Company	Entity or Loan	Original Currency	Initial Date	Years	Nominal Interest Rate	June 30, 2021			
						IRR	Nominal Value	Amortized Cost Value	Total Amount
EPM	BID 2120-2	COP	23/08/2016	17.59	7.5%	9.00%	325,500	(369)	325,130
EPM	BNDES	USD	26/04/2016	23.67	4.887%	5.39%	182,055	(5,448)	176,607
EPM	GLOBAL 2027 COP	COP	8/11/2017	10.00	8.375%	8.45%	4,165,519	223,033	4,388,552
EPM	BID 2120-3	COP	8/12/2017	16.30	6.265%	7.51%	162,052	608	162,660
EPM	CAF	USD	3/10/2016	18.00	Libor 6M + 3.1%	3.48%	751,334	(2,378)	748,956
EPM	IDB INVEST tramo 12 años	USD	29/12/2017	12.38	Libor 6M + 2.75%	3.99%	1,408,751	(58,374)	1,350,377
EPM	IDB INVEST tramo 8 años	USD	29/12/2017	8.38	Libor 6M + 2.125%	3.72%	281,750	(9,878)	271,872
EPM	Bancolombia bank	COP	11/02/2019	3.00	IBR 6M + 2.5%	4.20%	450,000	5,267	455,267
EPM	HSBC	USD	26/11/2018	3.00	Libor 6M + 1.65%	2.55%	939,168	4,235	943,403
EPM	1023 BONDS USD	USD	18/07/2019	10.00	4.25%	4.39%	3,756,670	48,128	3,804,798
EPM	BID 2120-4	COP	17/06/2020	13.77	5%	5.93%	351,773	4,621	356,394
EPM	BONDS USD 2030	USD	15/07/2020	10.58	4.375%	4.60%	2,160,085	6,764	2,166,849
EPM	Findeter	COP	28/01/2021	3.00	0%	0.00%	56,999	-	56,999
EPM	2793 BBVA Bank	COP	18/05/2021	3.00	IBR 1M + 0.1%	1.83%	1,145	1	1,145
EPM	2792 BBVA Bank	COP	18/05/2021	3.00	IBR 1M + 0.1%	1.83%	14,907	9	14,916
EPM	2791 BBVA Bank	COP	18/05/2021	2.00	IBR 1M + 0.1%	1.83%	34,272	21	34,293
ESSA	Bogotá Bank	COP	10/04/2014	7.00	IBR + 1.88%	4.05%	900	7	907
ESSA	Bogotá Bank	COP	16/04/2014	7.00	IBR + 1.88%	4.08%	500	4	504
ESSA	Bogotá Bank	COP	30/04/2015	7.00	IBR + 1.88%	4.10%	3,250	14	3,264
ESSA	Bogotá Bank	COP	27/01/2016	7.00	IBR + 1.88%	4.13%	6,000	20	6,020
ESSA	Bogotá Bank	COP	16/02/2016	7.00	IBR + 1.88%	4.16%	5,200	5	5,205
ESSA	Bogotá Bank	COP	28/03/2016	7.00	IBR + 1.88%	4.06%	2,800	(6)	2,794
ESSA	Bogotá Bank	COP	14/04/2016	7.00	IBR + 1.88%	4.16%	3,825	16	3,841
ESSA	Bogotá Bank	COP	1/07/2016	12.00	IBR + 3.15%	5.31%	15,000	97	15,097
ESSA	Bogotá Bank	COP	19/08/2016	12.00	IBR + 3.15%	5.28%	6,000	2	6,002
ESSA	Bogotá Bank	COP	13/10/2016	12.00	IBR + 3.15%	5.32%	6,975	30	7,005
ESSA	Bogotá Bank	COP	11/11/2016	12.00	IBR + 3.15%	5.38%	27,125	(51)	27,074
ESSA	Bogotá Bank	COP	5/12/2016	12.00	IBR + 3.15%	5.37%	6,200	(29)	6,171
ESSA	Bogotá Bank	COP	14/12/2016	12.00	IBR + 3.15%	5.33%	11,625	(67)	11,558
ESSA	Bogotá Bank	COP	11/01/2017	12.00	IBR + 3.15%	5.30%	11,994	57	12,052
ESSA	Bogotá Bank	COP	16/01/2017	12.00	IBR + 3.15%	5.29%	7,994	35	8,030
ESSA	Bogotá Bank	COP	15/05/2017	12.00	IBR + 3.15%	5.31%	8,250	(3)	8,247
ESSA	BBVA Bank	COP	14/06/2017	12.00	IBR + 3.56%	5.83%	8,000	(34)	7,966
ESSA	BBVA Bank	COP	29/06/2017	12.00	IBR + 3.56%	5.67%	6,400	(5)	6,395
ESSA	BBVA Bank	COP	13/07/2017	12.00	IBR + 3.56%	5.77%	8,250	57	8,307

Company	Entity or Loan	Original Currency	Initial Date	Years	Nominal Interest Rate	June 30, 2021			
						IRR	Nominal Value	Amortized Cost Value	Total Amount
ESSA	BBVA Bank	COP	28/09/2017	12.00	IBR + 3.56%	5.79%	12,375	(62)	12,313
ESSA	BBVA Bank	COP	12/10/2017	12.00	IBR + 3.56%	5.76%	4,250	31	4,281
ESSA	BBVA Bank	COP	30/10/2017	12.00	IBR + 3.56%	5.75%	4,250	21	4,271
ESSA	BBVA Bank	COP	29/11/2017	12.00	IBR + 3.56%	5.80%	5,950	(6)	5,944
ESSA	BBVA Bank	COP	11/12/2017	12.00	IBR + 3.56%	5.79%	3,400	(9)	3,391
ESSA	BBVA Bank	COP	14/12/2017	12.00	IBR + 3.56%	5.79%	11,900	(38)	11,862
ESSA	BBVA Bank	COP	26/12/2017	12.00	IBR + 3.56%	5.84%	76,500	(493)	76,007
ESSA	Bogotá Bank	COP	26/12/2017	12.00	IBR + 3.15%	5.12%	8,750	9	8,759
ESSA	BBVA Bank	COP	29/10/2018	12.00	IBR + 2.91%	5.36%	38,000	100	38,100
ESSA	BBVA Bank	COP	28/11/2018	12.00	IBR + 2.91%	5.36%	5,700	(3)	5,697
ESSA	BBVA Bank	COP	26/12/2018	12.00	IBR + 2.91%	5.38%	51,300	(226)	51,074
ESSA	Popular	COP	28/12/2018	12.00	IBR + 2.91%	5.32%	100,700	(489)	100,211
ESSA	Popular	COP	27/12/2019	12.00	IBR + 2.91%	5.29%	94,000	(444)	93,556
ESSA	Occidente	COP	5/08/2020	1.00	IBR + 2.7%	4.88%	5,000	19	5,019
ESSA	Davivienda Bank	COP	4/09/2020	3.00	IBR + 2.1%	4.07%	15,000	35	15,035
ESSA	Davivienda Bank	COP	4/09/2020	1.00	IBR + 2.1%	4.00%	20,000	57	20,057
ESSA	Bogotá Bank	COP	29/10/2020	1.00	IBR + 2.1%	3.87%	7,500	48	7,548
ESSA	BBVA Bank	COP	28/12/2020	1.00	T.N. + 3.19%	3.23%	30,000	5	30,005
ESSA	BBVA Bank	COP	30/12/2020	1.00	T.N. + 3.19%	3.23%	20,000	-	20,000
ESSA	Popular	COP	5/01/2021	3.00	T.N. + 1E-57%	0.00%	11,574	(0)	11,574
ESSA	BBVA Bank	COP	26/02/2021	2.00	IBR + 0.1%	1.99%	11,710	4	11,713
ESSA	Davivienda Bank	COP	26/02/2021	12.00	IBR + 1.7%	3.63%	8,060	4	8,064
ESSA	Davivienda Bank	COP	26/02/2021	12.00	IBR + 1.7%	3.63%	1,790	1	1,791
ESSA	BBVA Bank	COP	12/03/2021	3.00	IBR + 0.1%	1.99%	7,236	8	7,244
ESSA	Davivienda Bank	COP	23/04/2021	3.00	IBR + 2.55%	4.49%	30,000	243	30,243
ESSA	Davivienda Bank	COP	15/06/2021	12.00	IPC E.A. + 3.7%	7.12%	50,000	142	50,142
ESSA	Commissions	COP	31/07/2020	1.00	LIBOR + 0%	0.00%	-	(107)	(107)
GRUPO DECA	Industrial Bank	GTQ	20/12/2018	10.00	TAPP + -6.8%	5.77%	126,613	(599)	126,014
GRUPO DECA	Banco América Central	GTQ	21/12/2018	10.00	TAPP + -6.81%	5.77%	74,221	(359)	73,863
GRUPO DECA	Banco Agromercantil	GTQ	24/01/2019	10.00	TAPP + -6.87%	5.71%	155,234	572	155,806
GRUPO DECA	Banco América Central	USD	21/12/2018	10.00	LIBOR 90 + 2.26387%	3.03%	112,252	(2,356)	109,896
GRUPO DECA	Banco Internacional	USD	19/12/2018	10.00	TAPP + -1.25%	5.00%	18,709	(42)	18,667
GRUPO DECA	Banco Agromercantil	USD	24/01/2019	10.00	LIBOR 90 + 3.05%	3.82%	22,450	(312)	22,138
GRUPO DECA	Industrial Bank	GTQ	27/05/2020	1.00	TAPP + -6.8%	5.52%	48,511	-	48,511
GRUPO DECA	Industrial Bank	GTQ	20/12/2018	10.00	TAPP + -6.8%	5.88%	162,026	-	162,026

Company	Entity or Loan	Original Currency	Initial Date	Years	Nominal Interest Rate	June 30, 2021			
						IRR	Nominal Value	Amortized Cost Value	Total Amount
GRUPO DECA	Banco América Central	GTQ	26/12/2018	10.00	TAPP + -6.81%	5.87%	74,707	-	74,707
GRUPO DECA	Banco Agromercantil	GTQ	25/01/2019	10.00	TAPP + -6.87%	5.80%	155,234	2,832	158,066
GRUPO DECA	Banco América Central	USD	26/12/2018	10.00	LIBOR 90 + 2.26387%	3.05%	37,417	-	37,417
GRUPO DECA	International Bank	USD	19/12/2018	10.00	TAPP + -1.25%	5.09%	18,709	-	18,709
GRUPO DECA	Mercom Bank LTD	USD	25/01/2019	10.00	LIBOR 90 + 3.05%	3.83%	22,450	125	22,576
GRUPO DECA	Bancolombia bank Panamá	USD	25/01/2019	10.00	LIBOR 90 + 3.05%	3.84%	89,802	502	90,304
GRUPO DECA	Bancolombia bank Panamá	USD	16/07/2019	1.00	LIBOR 30 + 2.5739%	2.68%	37,417	-	37,417
GRUPO DECA	Industrial Bank	GTQ	25/04/2019	5.00	TAPP + -6.25%	6.42%	227,030	(849)	226,181
TICSA	Santander Bank	MXN	14/06/2016	7.00	TIIE + 2.4%	7.01%	19,508	193	19,702
TICSA	Santander Bank	MXN	14/06/2016	10.00	TIIE + 2.4%	7.77%	45,135	332	45,467
TICSA	Santander Bank	MXN	14/06/2016	14.00	TIIE + 2.4%	7.79%	18,740	132	18,872
TICSA	Interacciones	MXN	31/12/2020	15.33	TIIE + 3%	7.51%	13,966	915	14,881
TICSA	Bajío Bank	MXN	31/07/2013	14.67	TIIE + 2.75%	8.48%	59,842	4,987	64,830
TICSA	Santander Bank	MXN	22/03/2021	1.00	TIIE + 4%	7.55%	5,602	-	5,602
TICSA	Bank of America	MXN	4/12/2018	1.00	TIIE + 2.85%	6.80%	3,776	-	3,776
Total							25,268,616	379,870	25,648,487

Amounts stated in millions of Colombian pesos

Interest paid on loans as of June 30, 2021 was \$441,201 (as of June 30, 2020: \$446,886).

The net exchange difference as of June 30, 2021 assumed associated with debt was \$-322,291 (as of June 30, 2020: \$-851,981).

The information of bonds issued is as follows:

Subserie	Original Currency	Initial Date	Years	Nominal interest rate	June 30, 2021				Amount awarded							
					IRR	Nominal Value	Amortized Cost Value	Total Amount	Amount awarded to 2020	Amount awarded to 2019	Amount awarded to 2018	Amount awarded to 2017	Amount awarded to 2016	Amount awarded to 2015	Amount awarded to 2014	Amount awarded to 2013
A10a	COP	4/12/2013	10	IPC + 4.52%	8.18%	96,210	94	96,304	96,210	96,210	96,210	96,210	96,210	96,210	96,210	96,210
A10a	COP	20/03/2015	9	IPC + 3.65%	8.03%	130,000	549	130,549	130,000	130,000	130,000	130,000	130,000	130,000	130,000	-
A12a	COP	14/12/2010	12	IPC + 4.2%	7.69%	119,900	313	120,213	119,900	119,900	119,900	119,900	119,900	119,900	119,900	119,900
A12a	COP	29/07/2014	12	IPC + 4.17%	7.81%	125,000	551	125,551	125,000	125,000	125,000	125,000	125,000	125,000	125,000	-
A12a	COP	20/03/2015	12	IPC + 3.92%	7.38%	120,000	88	120,088	120,000	120,000	120,000	120,000	120,000	120,000	120,000	-
A15a	COP	21/04/2009	15	IPC + 6.24%	9.65%	198,400	3,935	202,335	198,400	198,400	198,400	198,400	198,400	198,400	198,400	198,400
A20a	COP	14/12/2010	20	IPC + 4.94%	8.42%	267,400	536	267,936	267,400	267,400	267,400	267,400	267,400	267,400	267,400	267,400
A20a	COP	4/12/2013	20	IPC + 5.03%	8.64%	229,190	(1,227)	227,963	229,190	229,190	229,190	229,190	229,190	229,190	229,190	229,190
A20a	COP	29/07/2014	20	IPC + 4.5%	8.10%	250,000	257	250,257	250,000	250,000	250,000	250,000	250,000	250,000	250,000	-
A20a	COP	20/03/2015	20	IPC + 4.43%	7.86%	260,000	770	260,770	260,000	260,000	260,000	260,000	260,000	260,000	260,000	-
A5a	COP	20/03/2015	5	IPC + 2.72%	0.00%	-	-	-	-	120,000	120,000	120,000	120,000	120,000	120,000	-
A6a	COP	29/07/2014	6	IPC + 3.57%	0.00%	-	-	-	-	125,000	125,000	125,000	125,000	125,000	125,000	-
International bond	COP	31/01/2011	10	8.375%	0.00%	-	-	-	130,822	130,822	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
International bond	COP	10/09/2014	10	7.625%	7.73%	965,745	55,908	1,021,653	965,745	965,745	965,745	965,745	965,745	965,745	965,745	-
International bond	COP	8/11/2017	10	8.375%	8.45%	4,165,519	223,033	4,388,552	4,165,519	3,530,000	2,300,000	2,300,000	-	-	-	-
International bond	USD	18/07/2019	10	4.25%	4.39%	3,756,670	48,128	3,804,798	3,432,500	3,277,140	-	-	-	-	-	-
International bond	USD	15/07/2020	11	4.375%	4.60%	2,160,085	6,763	2,166,848	1,973,687	-	-	-	-	-	-	-
TOTAL BONDS AND SECURITIES ISSUED						12,844,119	339,700	13,183,819	12,464,373	9,944,807	6,556,845	6,556,845	4,256,845	4,256,845	3,626,845	2,161,100

Amounts stated in millions of Colombian pesos, the exchange rate used was the MRR at the closing of the each period.

The detail of the international bonds issued by the Group's subsidiaries is as follows:

ENSA:

Type of bond	Original Currency	Initial Date	Years	Nominal interest rate	June 30, 2021				Amount awarded							
					IRR	Nominal Value	Amortized Cost Value	Total Amount	2020	2019	2018	2017	2016	2015	2014	2013
Preferred bonds	USD	10/07/2006	15	7.6%	8.16%	375,667	13,255	388,922	343,250	-	-	-	-	-	-	-
Corporate bonds	USD	13/12/2012	15	4.73%	3.46%	300,534	2,065	298,469	274,600	-	-	-	-	-	-	-
TOTAL						676,201	11,190	687,391	617,850	-	-	-	-	-	-	-

Amounts stated in millions of Colombian pesos, the exchange rate used was the MRR at the closing of the each period.

AGUAS DE ANTOFAGASTA:

Type of bond	Original Currency	Initial Date	Years	Nominal interest rate	June 30, 2021				Amount awarded							
					IRR	Nominal Value	Amortized Cost Value	Total Amount	2020	2019	2018	2017	2016	2015	2014	2013
Bonds	CLP	18/12/2020	5	UF + 0.995%	0.20%	153,287	9,063	162,350	140,442	-	-	-	-	-	-	-
Bonds	CLP	18/12/2020	13	UF + 1.4396%	2.01%	306,575	28,144	334,719	280,883	-	-	-	-	-	-	-
Bonds	CLP	14/05/2021	5	UF + 0.995%	0.63%	153,287	7,205	160,492	-	-	-	-	-	-	-	-
Bonds	CLP	14/05/2021	13	UF + 1.4396%	2.51%	459,862	21,849	481,711	-	-	-	-	-	-	-	-
TOTAL						1,073,011	66,261	1,139,272	421,325	-	-	-	-	-	-	-

Amounts stated in millions of Colombian pesos, the exchange rate used was the MRR at the closing of the each period.

In the second quarter of 2021, EPM Group had the following significant changes related to loans and borrowings:

New loans

April

- Electrificadora de Santander (ESSA): Davivienda Bank for \$30,000.
- Central Hidroeléctrica de Caldas (CHEC): Davivienda Bank for \$29,635.
- Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS): BBVA Bank for \$13,634

May

- EPM Matriz: BBVA Bank for \$50,323
- Central Hidroeléctrica de Caldas (CHEC): Bancolombia Bank for \$87,000.
- Centrales Eléctricas del Norte de Santander S.A. E.S.P. (CENS): BBVA Bank for \$13,063.
- Empresa de Energía del Quindío S.A. E.S.P. (EDEQ): BBVA Bank for \$2,919 and Bancolombia Bank for \$10,000.
- Aguas de Antofagasta (ADASA): Bonds for CLP 118,453 (COP\$ 628,170)
- Delsur: Davivienda Bank for USD 30 (COP\$ 112,520)

June

- Electrificadora de Santander (ESSA): Davivienda Bank for \$50,000.

Financial Covenants

The EPM Group has several financial covenants, established in the loan agreements signed with the French Development Agency (AFD), Inter-American Development Bank, Development Bank of Latin America (CAF), National Bank for Economic and Social Development (BNDES), HSBC, Bancolombia, IDB Invest and a guarantee by the Japan Bank for International Cooperation (JBIC). Some of these contracts include the following covenants: Debt/EBITDA LTM, Net debt/EBITDA LTM, EBITDA/financial expenses, EBITDA/Net financial expenses, and Long-term debt/Equity. The contracts with Bancolombia and HSBC include clauses indicating that measurement of the covenant will only be triggered in the event the Company loses its investment grade rating at the international level granted by the Company's credit rating agencies.

Covenant	Credit Type	June 30, 2021	December 31, 2020	Limit
DEBT / EBITDA LTM	JBIC - AFD	4.04	4.37	3.50
Financial Liabilities		26,184	25,150	
EBITDA last twelve months		6,485	5,760	

Amounts stated in millions of Colombian pesos

* The financial liability for the Debt/EBITDA calculation does not consider treasure credit and transitories, amortized cost and pension

Contractually, one of the management structures to avoid defaulting on these types of covenants is the issuance of waivers by creditors.

It should be noted that when the EPM Group exceeds the agreed Debt/EBITDA covenant, it does not cause the direct activation of the declaration of default by the banks, nor of early payment, since this is a contractual action subject to the decision of the bank(s) regarding whether or not to exercise such declaration, in addition to having remedial periods agreed in the contracts to deal with a possible default.

The EPM Group must report compliance with the Long-term Financial Debt/EBITDA indicator to the Japan Bank for International Cooperation (JBIC) quarterly and to the French Development Agency (AFD) semiannually.

EPM Group obtained the required waiver on the Debt/EBITDA covenant for the JBIC loan for the entire fiscal year 2021, and it was additionally established that during this year the Net Debt/ EBITDA covenant will be reported in the same manner as established for other contracts. It should be noted that the company is in compliance with this covenant as of June 2021. Additionally, regarding the AFD loan, talks are in progress to contractually amend the current contractual covenant of Net debt/EBITDA ≤ 4 times; to date, AFD and EPM have agreed on the clause to amend the aforementioned covenant by means of an addendum to the loan agreement. These negotiations are underway in view of applicable regulatory requirements, and currently by the Ministry of Public Finance and Credit is pending.

Contract management IDB Invest

BID Invest and EPM signed an addendum to the credit agreement that had been signed between both entities on December 29, 2017.

The signing of said addendum, which represents an agreement made by the parties after the contingency at the Ituango Hydroelectric Project had occurred, updated certain contractual elements regarding technical aspects, and also ensures that the environmental and social aspects of the project will continue to be implemented in accordance with best international practices, as has been EPM's practice in the development of projects, among other adjustments.

The addendum does not amend the financial conditions of the loan agreement regarding interest rate or term. The total amount of the loan was established at USD 900 million, of which USD 450 million (COP \$1,690,502) have been disbursed.

Fulfillment:

During the reporting period, the Group has fulfilled all principal and interest payments on its loans.

Note 15. Provisions, Contingent Liabilities and Contingent Assets

15.1. Provisions

The reconciliation of provisions is as follows:

Description	Decommissioning and restoring ⁽¹⁾	Lawsuits	Contingent consideration on business combinations	Warranties	Other provisions ⁽²⁾	Total
Initial balance	218,800	300,056	155,378	174,318	435,202	1,283,754
Additions	-	17,201	-	-	26,990	44,191
Uses (-)	(14,998)	(13,871)	(791)	-	(38,362)	(68,022)
Unused amounts, reversals (-)	(3,071)	(6,350)	(11,930)	-	(11,507)	(32,858)
Effect due to changes in estimates	17,291	387	-	51,917	(106,653)	(37,058)
Capitalized decommissioning	3,083	-	-	-	-	3,083
Exchange rate difference	-	2,985	11,372	-	-	14,357
Financial restatement	3,248	2,376	1,125	1,618	983	9,350
Effect in foreign exchange translation	453	3,849	-	-	27,074	31,376
Final balance	224,806	306,633	155,154	227,853	333,727	1,248,173
Non-current	177,948	74,136	150,874	98,375	264,873	766,206
Current	46,858	232,497	4,280	129,478	68,854	481,967
Total	224,806	306,633	155,154	227,853	333,727	1,248,173

Amounts stated in millions of Colombian pesos

As of June 30, 2021, the significant behavior of the Group's provisions is:

- (1) The \$53,535 increase is due to the combined effect of (i) the postponement of start-up of the substation's interconnection lines from April 2021 to July 2021, and (ii) updating of the schedule to start-up operations at the Ituango Project, which implied moving out the start-up of the first generation unit from March 2022 to July 2022. The above rescheduling produced changes in the flow of estimated payments to the transportation firm.
- (2) \$101,475 reduction arising mainly from the technical reserve provision at the affiliate Maxseguros, as a result of the amortization of non-accrued premiums during the valid period of the insurance policies, which are in effect from July 1 to June 30 each year.

15.1.1 Dismantling and restoration

The Group is obliged to incur costs for decommissioning or restoring its facilities and assets, in the following events:

- Recall of transformers containing PCBs (Polychlorinated Biphenyls). The Group has committed to the decommissioning of these assets from 2008 to 2026, covered by Resolution 222 of 15 December 2011 of the Ministry of Environment and Sustainable Development and the Stockholm Convention of 22 May 2008. Applies in Colombia, Panama and El Salvador. The provision is recognized at the present value of the expected costs to settle the obligation using estimated cash flows. The main assumptions considered in the calculation of the provision are estimated costs, CPI and fixed rate TES. As of June 30, 2021, the national subsidiaries that contribute to this item are ESSA with \$991, CENS with \$383, EPM with \$310, EDEQ with \$233, CHEC with \$227 and Afinia with \$79 and the international subsidiaries that contribute are DELSUR with \$4,317 and ENSA with \$699.
- Solid waste management utility in Colombia, for the disposal of solid waste by the subsidiary EMVARIAS requires land on which cells or vessels are built for the deposit of solid waste, a landfill, being necessary to restore it through a series of activities aimed at making its closure, decommissioning and post-closure. The obligation begins from the moment the landfill is in optimal conditions for the final disposal activity and goes until the environmental regulatory body, by means of a resolution, decrees the

completion of the closure, decommissioning and post-closure stage. This obligation is defined in the RAS 2000 (Technical Regulations on Drinking Water and Basic Sanitation), which establishes the basic criteria and minimum environmental requirements that solid waste management systems must meet in order to mitigate and minimize the impacts of design, construction, commissioning, operation, maintenance, decommissioning, completion, and closure activities. As of June 30, 2021, this item ended at \$21,797.

- Dismantling of the Jepírachi wind farm located in the department of La Guajira, in the towns of Cabo de la Vela and Puerto Bolívar in Colombia, that through CREG resolution 136 of 2020, published in the Official Gazette on July 15, 2020, the restart of operations of the Jepírachi Wind Farm is allowed, until 2023, which led to the activation of the provision for \$9,640. As of June 30, 2021, the provision had a balance for \$18,047.
- In EPM, provision for environmental impact in the construction of infrastructure projects: this arises as a legal obligation derived from the granting of the environmental license to compensate for the loss of biodiversity during the construction phase, as well as compensation for the subtraction of reserve areas, affectation of prohibited species and forest use; obligations that are formalized through resolutions of the ANLA (National Environmental Licensing Authority), CAR - Regional Autonomous Corporation and / or MADS - Ministry of Environment and Sustainable Development. The execution of the biotic environmental compensations of the project extends beyond the time in which the asset begins to operate technically, being necessary to implement the figure of the provision with the intention that these expenditures remain as greater value of the construction in course. The Group has committed to compensate the loss of biodiversity, subtraction and closures from 2016 to 2019 according to the resolutions: Res. 1313/2013 ANLA, Res. 519/2014 ANLA, Res LA. 0882/04/08/2014 ANLA, Res. 1166/2013 MADS, Res. 1852/2013 CAR, Res. 2135/2014 CAR, Resolution 1189/22/07/2104 MADS, Res. 1120907/17-03-2015 CORNARE, Res. 141011206/16-10-2014 CORANTIOQUIA, Res LA. EIA1-9872 21/04/2014 CVS, among others. The provision is recognized for the present value of the expected costs to settle the obligation using estimated cash flows. The main assumptions considered in the calculation of the provision are estimated costs, CPI and TES fixed rate. As of June 30, 2021, the main subsidiaries contributing to this concept are EPM with \$10,592, ESSA with \$4,895 and CENS with \$1,289.
- Environmental compensation and compulsory investment of 1%: Law 99 of 1993, established the mandatory nature of environmental licensing for the development of any activity that could cause serious damage to renewable natural resources or the environment, or introduce considerable or noticeable modifications to the landscape and depending on the type of activity, the size and location of the project, and assigned the powers in relation to environmental licensing to the National Environmental Licensing Authority, the Regional Autonomous Corporations, or the metropolitan areas.

Article 321 of Law 1955 of 2019 indicates that all holders of an environmental license who have investments pending as of 25 May 2019 may benefit from the percentage increase in the value of the liquidation basis of the compulsory investment of not less than 1%, according to the year of commencement of activities authorized in the environmental license and defined the requirements and procedures to update pending investments and benefit from new terms of execution subject to the approval of the ANLA.

As of June 30, 2021, the EPM Group has obligations of this type amounting to \$66,910 related to the use of water taken directly from natural sources in the current projects in Hidroituango, Porce III, Porce II, and La Sierra. In accordance with the law, the executed values of 1% are Hidroituango for \$51,018, Porce III for \$10,447, Porce II for \$4,932 and La Sierra for \$513.

Additionally, as of June 30, 2021, EPM includes a provision of \$94,037 for environmental contingencies, established by the specific action plan for the recovery of the parties affected by the events of the occluding of the Cauca River diversion tunnel at the Hidroituango project on 28 April 2018; by the closing of floodgates in 2019 that reduced the flow of the river downstream of the project; and by the events that may arise from the pending technical milestones to be reached, typical of the contingency, as well

as from the execution of the project itself. During 2021, \$18,367 has been recognized between estimated expense and interest and payments have been made for \$12,877. The balance of the provision as of June 30, 2021 amounted to \$94,037.

The specific action plan for recovery should consider three framework programs:

- a. Recovery of affected bogs
- b. Recovery of affected fish fauna
- c. Re-establishment of the aquatic habitats located in the affected area

These three programs correspond to the environmental component as a response to the identifying of the caused damage, as well as the discretionary actions. Also included are social programs, economic activities, infrastructure, and risk management, among others.

The different actions are to be developed between the municipalities of Valdivia to Nechí, however, if they are identified in the municipalities that are part of La Mojana, will also be the subject of intervention.

15.1.2 Lawsuits

This provision covers estimated probable losses related to labor, administrative, civil and tax proceedings (through administrative and government channels) arising from the operations of Group companies. The following are the main assumptions made for calculating the provision: Average CPI for actual data from prior years and forecast data for future years; discount rate calculated based on national government bond yields; estimated amount to be paid; start date and estimated payment date, for litigation cases rated as probable. To date, no evidence has been found on future events that would affect calculation of the provision.

In order to minimize the uncertainty that may arise regarding estimated dates of payment and values to be paid in a lawsuit rated as probable, the companies of the Group that operate in Colombia uses business rules based on statistic studies to obtain the average length of processes per action as well as case law to estimate the maximum amounts the law defines for the value of the extra-economic or intangible claims when they exceed their amount, as described below:

Average duration of processes per action

Administrative and tax processes

Type of legal action or procedure	Average length (in years)
Abbreviated	4
Petition for compliance	4
Group action	6
Representative actions	4
Conciliation (pre-trial)	2
Partie civile proceedings	4
Contractual (Breach of contract)	13
Survey and demarcation	5
Executive	5
Singular executive	3
Expropriation	4
Comprehensive reparation incident (criminal)	2
Imposition of easements	4
Nullification of administrative acts	5
Nullification and reinstatement of rights	10
Nullification and reinstatement of labour rights	11
Ordinary	7
Ordinary of membership	5
Accusatorial criminal (Law 906 of 2004)	4
Division's lawsuit	4
Protection of consumer rights	6
Police Grievance	3
Right to reclaim	7
Direct compensation	12
Oral	5

Labor processes

Type of legal action or procedure	Average length (in years)
Labor Solidarity	3.5
Pension	3.5
Extra hours	3.5
Job reinstatement	4
Salary scale equalization	3.5
Unfair dismissal compensation	3.5
Reassessment of social benefits	3.5
Compensation work accident	4
Refund of the health/pension contribution	4

Application of case law

Typology: the values of claims for compensation of extra-patrimonial damages will be recorded according to the following typology:

- Non-material damage.
- Damage to health (physiological or biological damage), from a physical or psychophysical injury.
- Damage to relationship life.
- Damage to constitutional and conventional property.

The values of other extra-matrimonial claims not recognized by the jurisprudence will not be recorded, unless it can be inferred from the claim that, despite its name, it corresponds to one of the accepted typologies. Nor shall claims for extra-patrimonial compensation for damage to property be recorded.

Quantification: The amounts of extra-patrimonial damage claims will be recorded uniformly as follows, regardless of its typology:

Direct victim compensation	100 Monthly Minimum Legal Wage Enforced (MMLWE)
Indirect victim compensation	50 Monthly Minimum Legal Wage Enforced (MMLWE)

- **For subsidiaries in Chile:** Regarding to the probable payment date of the trials, the type of process and the previous cases are taken into consideration. In this sense, the labor process, being oral and only two hearings, has a maximum duration of six months, except in specific cases where there are problems in notifying the lawsuit. In civil processes since are lengthy processes and the instances available may take at least two years, the estimated time for the lawsuits currently being processed by the subsidiary Aguas de Antofagasta S.A., considering their state of progress, should be until 2019.

Amounts: to determine the amount of the judgments, first the amount of the claim by the plaintiff is considered, for applying case law in that regard is unfeasible, the amounts will vary depending on the Court and the cause to ask.

Additionally, in civil trials, the amounts of the indemnities will depend on the court that dictates it, given that Chile possesses no case-law-system. What a civil judge cannot do and less the appellate and supreme court, is to confer figures greater than plaintiffs' demands.

- **For subsidiaries in Panama:** regarding the estimated date of payment, each case is evaluated in a particular way with external legal advisors, for which the average duration of similar processes is taken into consideration.

Amounts: estimated amounts to pay for a lawsuit is determined based on the amount of the plaintiff claim and an analysis of the specific condition that motivates the claim in order to determine the recognition of a possible loss. For this we use the appreciation of external legal advisors of each company and in certain cases with the support of insurance advisors in case of requiring an actuarial valuation.

- **For subsidiaries in El Salvador:** the estimated date of payment for administrative or judicial proceedings is assessed based on the average length for the resolution of similar processes, obtained from statistical data over the 20 years of operation of the subsidiaries.

Amounts: estimate amounts of lawsuits are determined based on the amount of the initial claim filed against the company.

Detail for each type of process is as follows:

Company	Third party (plaintiff)	Complaint	Amount
EPM	Oliver Antonio Aguirre Soto	It includes 173 plaintiffs who worked for EADE, and state that in the dissolution and liquidation of said company there was an employer substitution with EPM, which obligates it to all labor claims.	105,958
	Dragados Porce II Consortium	To pay the plaintiffs, among others, the sums of money resulting from the return of all the compensation illegally deducted by EPM in the hiring process No. CD002376.	32,681
	Several labor.	151 processes with an average of \$111 and an amount of less than \$1,082.	16,711
	Valle del Cauca Department	By way of reestablishment of rights, the Department of Valle del Cauca is ordered to return the amounts withheld in respect of Stamps for Pro-Public University Hospitals and Pro-Universities of Valle del Cauca with the respective interest.	8,147
	Various administrative	23 processes with an average of \$256 and an amount of less than \$887.	5,886
	Municipio de Yumbo (Valle)	Industry and commerce and its complementary signs and boards and public lighting.	5,169
	Dragados Porce II Consortium	That EPM be ordered to recognize and pay the amount of damages caused to the good name of the companies that constituted the Dragados Concreto Porce II Consortium.	4,309
	Oscar Elías Arboleda Lopera	Declare the nullity of the dismissal, with their respective salaries and their increases, social benefits until he/she is effectively reinstated.	4,298
	Carlos Olimpo Cardona	Request for reinstatement, salaries and social benefits	3,306
	Several prosecutors	10 processes with an average of \$256 and an amount of less than \$5,168.	2,559
	General Fire Control Ltda.	To declare the nullity of the Communications subscribed by EPM, whereby the fines imposed, as of 07/04/2011 at USD 153,957.00, at 03/09/2009 for non-compliance in the delivery term, for US\$263,368.60, based on numeral 5.13 Conditions of the Contracting Process No. 029158, and on the occasion of the execution of Contract No. 29990329557, are updated.	2,241
	Unión Temporal Energía Solar S.A. y Estructuras Arbi Ltda.	Declare that the bid submitted by the plaintiffs to bid No. ES-2043- GI summoned by EPM, was legally apt to be taken into account at the time of awarding the respective contract of bid No. ES-2043- GI.	2,083
	Construcciones Pico y Pala Ltda.	That resolutions 95070 of 04/05/1999, issued by EPM, whereby it unilaterally liquidated contract 1/DJ-682/15 executed between EPM and Consorcio Trainco S.A. and 113701 of 03/15/2000, also issued by EPM, whereby it negatively resolved the appeal for reconsideration filed against resolution 95070 of 04/05/1999, are null and void.	1,911

Company	Third party (plaintiff)	Complaint	Amount
	Humberto Hernando Gómez Franco	To declare EPM administratively and patrimonially liable for the injuries suffered by Mr. Humberto Hernando Gómez Franco, when he was electrocuted by high voltage cables owned by the defendant entity, on 10/23/2013, in the La Playa farm owned by Mr. Antonio Lopera, located in the La Virgen sector, in the Hoyorrico Village, jurisdiction of the Municipality of Santa Rosa de Osos.	1,737
	Francisco Javier Muñoz Usman	Decree the nullity of the conciliation agreement signed due to a defect in consent and consequently order the reestablishment of the employment contract, the reinstatement, the payment of all salaries and benefits foregone, as well as the payment of social security contributions from the time of dismissal until the plaintiff is effectively reinstated.	1,712
	General Fire Control Ltda.	That EPM be ordered to pay the material damages, consequential damages and loss of profits that were caused, with the non-recognition and payment of the claimed concepts in accordance with what is proven in the process, amount that must be updated in its value in accordance with the provisions of article 178 of the C.C.A. That EPM be ordered to pay the costs. That the judgment that puts an end to the process shall be complied with in accordance with the terms of Articles 176 and 177 of the C.C.A	1,686
	John Walter Jaramillo	That the plaintiffs be reinstated in the same position or trade or another of equal or higher category that they had been performing, and that consequently, as compensation, all salaries and legal social benefits foregone should be paid, in addition to all contributions made to the Integral Social Security System.	1,339
	Seguros del Estado S.A.	That in the event that the Policy has been enforced, EPM be ordered to reimburse the insurer the amount paid for the indemnity, duly updated. USD285,000	1,298
	Accesorios y Sistemas S.A.	To declare the nullity of resolution 3077 of 11/12/200, issued by the General Manager of EPM, by means of which it was resolved to declare the realization of the risk of quality and correct operation of the vehicles object of contract 090321557.	1,276
	EP Rio	EP Rio PPA Balance Charge	1,195
	Consultel Ltda.	To declare EPM responsible for the breach of Contract No: 299901-26731, whose object is "Construction of internal and external gas networks and connection of clients to EPM's natural gas distribution system in the Aburrá Valley and its related works and activities".	1,160

Company	Third party (plaintiff)	Complaint	Amount
	Trainco S.A.	Declare the nullity of resolutions 161052 of 05/03/2001, issued by EPM, whereby it unilaterally liquidated contract 2101870 executed between EPM and Trainco S.A. and 178702 of 07/06/2001.	1,115
	Omar Augusto Lugo Hoyos	Decree the nullity of the conciliation agreement signed due to a defect in consent and consequently order the reestablishment of the employment contract, the reinstatement, the payment of all salaries and benefits foregone, as well as the payment of social security contributions from the time of dismissal until the plaintiff is effectively reinstated.	1,083
	Didier De Jesús Restrepo Montoya	The plaintiffs claim payment of moral damages allegedly caused by the eviction of their homes installed on a property owned by EPM for the construction of the Porce III Hydroelectric Project, which were subject to eviction ordered by the Mayor's Office of the Municipality of Anorí.	1,073
	General Fire Control Ltda.	That EPM be ordered to pay the material damages, consequential damages and loss of profits that were caused, with the non-recognition and payment of the claimed concepts in accordance with what is proven in the process, amount that must be updated in its value in accordance with the provisions of article 178 of the C.C.A. That EPM be ordered to pay the costs. That the judgment that puts an end to the process shall be complied with in accordance with the terms of Articles 176 and 177 of the C.C.A	887
	Payments made in March 2021	Labor lawsuit payment, March 2021	-12
Total EPM			210,808
Aguas de Antofagasta S.A.	Superintendence of Sanitation Services	Sanctioning expedient SISS / 2021-400-300-250-150 UTA	8,608
	Superintendence of Sanitation Services	Sanctioning expedient SISS/2020 - 500-450-350-300-200-150 UTA	8,262
	Maritime Authority	12.050/272 43.000 pesos oro - 12.050/201 40.000 pesos oro - 12.050/73 30.000 pesos oro	4,438
	Sociedad de profesionales LASERMED / Aguas de Antofagasta S.A.	C-3934-2020 - \$300.000.000	1,562
	Díaz con ADASA	C-239-2020 - \$200.000.000	1,081
	Sierra Gorda Municipality whit ADASA	C-2883-2020 - \$140.000.000	746

Company	Third party (plaintiff)	Complaint	Amount
	Constructora e Inmobiliaria CRC Ltda / Econssa Chile S.A.	C-4568-2016 - \$40.000.000	208
	Castillo whit ADASA	C-87-2020 - \$30.000.000	156
	Vanegas / Ayprev SPA.	O-1392-2019 - \$30.000.000	155
	Ramirez / Ayprev SPA	O-183-2020 -\$6.000.000	31
	General Waters Directorate	FO-0203-299 - 100 UTM	27
	Fiscalización Aguas Antofagasta	Inspection certificate 12949 - 40 UTM	11
Total Aguas de Antofagasta S.A.			25,285
CHEC	Norma Cecilia Osorio Montoya and others	Material and moral damages	5,915
	Jairo Castaño Hoyos and others	Loss of profits/Material and moral damages	4,786
	José Hernando Anturi Noriega and others	Permanent per diems - social security contributions	3,108
	Cartones y Papeles del Risaralda S.A.	Reparation and payment of material damages	2,156
	José Anibal Acevedo and others	Reinstatement to the position, indemnity for unfair dismissal, recalculate mandatory benefits and late payment penalties.	1,125
	Luis Alberto Merchán Gómez and others	Emerging Damage	660
	José William Castañeda Zuluaga and others	Termination of Contract Without Just Cause - Reinstatement	485
	Hernando de Jesús Ocampo Jiménez and others	Contract reality/Cuota part pensional	477
	Alba Lucía Saldarriaga Toro	Material damage	414
	María Noralba Flórez Arias	I pay 100% pension allowance	366
Néstor Hernández Morales and others	Pension Substitution	322	

Company	Third party (plaintiff)	Complaint	Amount
	Amparo Lozano Sanz and others	Pension reimbursement, salary readjustment and Social Benefits	136
	José Omar Valencia Rendón and others	Conventional retirement	103
	Germán Duque Quintero and others	Recognition 100% Allowance 14	63
	Angelmira Garcés Candamil	Material damages/ Moral damages	27
Total CHEC			20,143
EEGSAG	Tax Administration	Tax adjustment litigation	17,085
Total EEGSAG			17,085
CENS	Elsa Reyes De Buitrago and others	Indexation of the first pension allowance, in their condition as pensioners and/or pension substitutes to all the plaintiffs and to cancel the interest at the maximum legal rate contemplated in Article 141 of Law 100 of 1993.	3,651
	Carlos Omar Rincón Carrillo	The claim is for the recognition and payment of the transportation allowance deducted by the contractor, expenses incurred for the maintenance of work tools, social benefits, vacations, and moratorium indemnities for the payment of the liquidation upon termination of the labor contract, together with the costs of the proceeding.	1,432
	William Alexis Ramírez	Cesar in the collection of public lighting from the municipality of Cúcuta, reimbursement of the balances for public lighting to the municipality, payment of contractual and extracontractual damages. Claim: \$928,023,004.78 Incentive: 15% of the amount recovered by the Municipality.	1,168
	Jesús Efraín Ibarra Ochoa	Declare the pension compatibility between the retirement pension recognized by CENS and the old age pension recognized by the ISS, now Colpensiones	1,132
	Other labor proceedings, with a value of less than \$250 million	Other labor processes (23), with amounts less than \$ 250 million.	1,055
	José Francisco Arango Bautista and others	Material damages/moral damages/damage to life in relationship.	800

Company	Third party (plaintiff)	Complaint	Amount
	Ermelina Pérez De Rivera	To declare that CENS has the obligation to continue paying the totality of the health contributions and to continue paying 12% of the pension allowance; as well as to reimburse the contributions not paid since the date of the compatibility of the pension, indexing them, plus moratory interest.	704
	Yesid Jaimes	Pension readjustment according to art. 1 of Law 71 of 1988 and not to those established in art. 14 of Law 100 of 1993, retroactive payment of the sums not paid, the respective indexation and interest for late payment according to art. 141 of Law 100 of 1993.	564
	Carmen Rosa Galvis Urbina	To declare CENS and engineering and services temporary union extracontractually liable for the damages caused to the plaintiff due to the death of Freddy Diaz. /Moral damages/consolidated and future material damages.	498
	José Herlin Velandia Rojas and others	Recognize the bargaining agreement benefits set out in articles 20, 21, 26, 36 in the same manner as for workers who were hired by the company before February 1, 2004; late payment indemnity pursuant to Article 99 of Law 50/1990, legal expenses, indexation and additional claims.	378
	Richard Arcenio Rodríguez Camargo and others	Declare that the claimants' time of service as SENA apprentices at CENS be taken into account for all effects as the date on which they began to work as indefinite term contractor workers in accordance with the provisions of the collective bargaining agreement, as well as declare that the company has neglected to fully comply with the provisions of said bargaining agreement, and to recognize and pay the claimants all the corresponding labor obligations.	369
	Bersaline Ortiz Llárez	It requires compensation for the loss of the possibility of performing virtual activities, which, although they do not produce patrimonial yield, make existence pleasant. As a consequence of the above, payment must be made for the pain, grief, suffering and sadness produced by the action that gave rise to the liability, appraised at 100 SMLMV.	340
	Ana Victoria Rivera Mantilla	Refund 12% of pensioners' health contributions	335
	Hernando Duarte Silva	Declare ISS (currently COLPENSIONES) liable for recognition and payment of old-age pension in a manner compatible to the retirement pension recognized by CENS S.A. E.S.P., and consequently order recalculation of the old-age pension in accordance with the provisions of Article 20 of Resolution 049/1990, the late payment charge interest of Article 141 of Law 100/1993, indexation of the recognized amounts retroactively and increased until the time of payment, indexation of the first payment, and order payment of legal and court expenses.	186

Company	Third party (plaintiff)	Complaint	Amount
	Other administrative processes	Other administrative processes (1), with amounts less than \$ 250 million.	174
	Elda Beatriz Villamizar Vivas	Order CENS to pay health contributions equivalent to 12% of the monthly pension payments of all claimants and recalculate the pension to the equivalent of 14 monthly pension payments per year from the time when such 12% began to be deducted to date to include the percent factor included in the pension, as well as to reimburse the amount of the 12% deduction to the claimants. Additionally, to apply indexation to the amount of the difference in pensions, and recognize interest at the maximum legal rate on the payments.	173
	Other civil processes	Other civil proceedings (1) with an amount of less than \$250 million.	133
Total CENS			13,092
ESSA	Gloria Edilse Gámez	Declare ESSA administratively liable for the death of Omar Méndez Lozano and order it to pay moral and material damages.	2,254
	Gerardo Vargas Barón and others	Lawsuit for a disability pension of common origin and for the concept of aid for hospitalization enshrined in article 37 of the Collective Bargaining Agreement signed between ESSA and Sintraelec, as an ESSA worker and affiliated with Sintraelec.	1,937
	Johana Andrea Granados Olarte and others	Declare ESSA responsible, administratively and contractually, for the damages, moral and material damages caused to the plaintiffs, in addition to the payment for lost profits.	1,024
	María Yasmina Sanabria Mejía and others	Declare ESSA and others administratively and non-contractual liable for the damages caused to the plaintiff, due to an indiscriminate felling of trees that caused erosion and invasion of private property	445
Total ESSA			5,660
Aguas Nacionales	Wilber Lebin Castillo Borja and others	Declare the company's liability for the death of the plaintiff's wife, allegedly caused by a traffic accident in a rainwater collection grate.	2,635
	Jesús Enrique Acevedo Ruíz	Call in guarantee: Reality contract. Payment of salaries and legal and extralegal social security and social security benefits, legal and moratorium indemnities, monetary correction, extra and ultra petita condemnation and payment of procedural costs	1,365
	Alberto Guerrero Castro	Reimbursement of salaries, benefits and social security, moratorium indemnification	517

Company	Third party (plaintiff)	Complaint	Amount
	Fray Noe Betancurt Taborda	Solidarity, reinstatement for labor stability reinforced by health, indemnity law 361 of 1997 and moratorium indemnity, payment of social benefits.	158
	Ideraldo Ortíz Galván	Reinstatement and labor indemnity.	90
	Natalia López Montoya	"The existence of the labor relationship, payment of salaries, social benefits, indemnity, moratorium sanction of article 65 CST be declared.	21
Total Aguas Nacionales			4,786
CARIBE MAR	Boris Fadul Rosa and others	Action for reinstatement	2,556
	Martha Pareja Medina	salary equalization	266
	Norma Quiroz Torres and others	Reliquidation of benefits	156
	Hermes Ballesteros Pupo	Job relocation	138
	Carmen Inés Yanez Ortíz	Nullity of affiliation Pension System	126
	Gloria Muñoz Escorcía	Triple disability payment Bolivar	90
	Glayder Barrios Pontón and others	Disability payment	17
	Julio Cesar Vergara Contreras	Invalidity of 2006 agreement: salary increase	15
	José Del Carmen Baza Barrera	Indemnification for Atep	11
	Julio Cesar Vergara Contreras	Disciplinary sanction ineffectiveness	3
Total CARIBE MAR			3,378
ELEKTRA NORESTE S.A.	Alex Montenegro and others	Civil Process - La Toscana residents	1,108
	ASEP	Civil lawsuit against Res.12581	564
	Aristides Contreras and others	Suit against ENSA for solidarity for the payment of acquired rights	563
Total ELEKTRA NORESTE S.A.			2,235
EMVARIAS	Bladimir Valencia Salazar and others	Contract reality	932

Company	Third party (plaintiff)	Complaint	Amount
	Liz Norma Bedoya Molina and others	Request for conventional retirement pension and salary equalization.	592
	Luz Marleny Rojo Zapata and others	Retirement pension, survivor's pension, penalty and pension bond.	341
	Pedro Nel Rendón Morales and others	Retirement pension, survivor's pension, penalty and pension bond.	113
	Miguel Ángel Bermúdez Roldán and others	Labor Solidarity (Coomultreevv)	74
	Jesús Antonio Murillo and others	Substitute indemnity or refund of balances	62
	Norma Lucía Agudelo Sánchez and others	Pension Substitution	53
Total EMVARIAS			2,167
DEL SUR	SIGET	Claim for tax misclassification	341
	Sundry customers	Charges made above the authorized rate	308
	Proyecto la Trinidad, Ltda de C.V and others	Claim for damaged appliances	190
	Various employees	Claim for labor benefits	151
	Alcaldía Municipal de San Salvador and others	Pole installation tax claims	59
Total DELSUR			1,049
EDEQ	Willson Grisales Henao and others	Declaration of employer's fault in the work accident suffered by Mr. Wilson Grisales Henao, when he was performing electrical work at the La Montaña farm, Pekin, municipality of Quimbaya, in charge of EDEQ's contractor, Ingelel S.A.S.	905
	Gloria Inés Cubillos	Lawsuit to adjust salaries and benefits of former worker as a result of the retroactive effects of the collective bargaining agreement of SintraelecoEDEQ from January 1, 2018	2
Total EDEQ			907
AGURAB	HLB FAST&ABS Auditores LTDA.	That Regional de Occidente S.A. E.S.P. be declared liable for the pecuniary damage caused to the plaintiff due to the omission in the payment of the services rendered until September 2010 / That the payment of default interest be ordered.	38
Total AGURAB			38

Company	Third party (plaintiff)	Complaint	Amount
Total recognised lawsuits			306,633

Amounts stated in millions of Colombian pesos

15.1.3 Contingent consideration - on business combination

Corresponds to contingent considerations related to the acquisition of the subsidiaries Espiritu Santo Energy S. de R.L. and Empresas Varias de Medellín S.A. E.S.P. - EMVARIAS. The balance as of June 30, 2021 amounted to \$142,867 and \$12,287, respectively, for a total provision in the Group of \$155,154.

The main assumptions considered in the calculation of the contingent consideration related to the acquisition of Espiritu Santo are: the estimated date of occurrence of the milestones associated with the contingent payment, the associated probability of occurrence and additionally, the discount of the payment flows was considered by applying a discount rate (LIBOR rate) in accordance with the risk of the liability. To date, no future events that could affect the calculation of the provision have been evidenced.

The main assumption used in the future events of the contingent consideration related to the acquisition of EMVARIAS are: ongoing lawsuits against EMVARIAS at the date of the transaction, definition of the year of materialization of each lawsuit, definition of the related amount to each of the disputes, estimate of future contingent outlays related to the estimated lawsuits for each year and discount rate (TES fixed rate) to discount future contingent expense flows. To date, there have been no future events that could affect the calculation of the provision.

15.1.4 Warranties

Balance of a provision for \$227,853 due to breach in fulfillment from October 2021 to September 2023 to the transportation firm Intercolombia for the months following the start-up of the Ituango Project connection infrastructure. During 2021, \$53,535 has been recognized for estimated expense and interest, and no payments have been made on this item. The balance of the provision at June 30, 2021 is \$227,853.

15.1.5 Other provisions

The Group's subsidiaries that contribute to other provisions are:

EPM in Colombia: includes the detail of the following provisions: a) for events focused on the quality of life of employees and their families, such as: employer policy, multiplier points, *Somos* program, technical reserve and provision for high cost and catastrophic illness; b) provisions regarding environmental sanctioning procedures and sanctions imposed by the competent authorities; c) provisions related to the contingency of the Hidroituango project; d) union contribution.

The main assumptions considered for the calculation of each type of provisions are:

Employer policy: Awarded to EPM workers as an extralegal benefit. An aggregate deductible was contracted from July 1, 2020 to June 30, 2021, for \$4,100 The main assumptions considered in the calculation for each type of provision are fixed rate TES discount rate, estimated value to be paid and estimated date of payment. To date, no future events that could affect the calculation of the provision have been evidenced. The balance of the provision as of June 30, 2021 amounts to \$6,479.

Somos Program: works under the point accumulation modality. According to the behavior of the statistics the points are counted with a probability of 80% of redemption. The balance of the provision as of June 30, 2021 amounts to \$101.

Technical reserve: Related to the Medical and Dental Service Unit of EPM, as specified in article 7 of Decree 2702/2014, the purpose of which is to maintain adequate reserves to assure payment of healthcare

service benefits to the Social Security Healthcare System. This reserve includes both healthcare services already known by the entity, and those that have occurred but are not yet known, that form part of the mandatory health insurance plan and supplementary plans, as well as paid sick leave for general diseases. The basis for calculating the reserve is that corresponding to all service authorizations issued and which on the cut-off date have not been redeemed, except those corresponding to authorizations with more than twelve months of issue or those which, at least four months after they have been issued, are known not to have been used. The balance of the provision as of June 30, 2021 amounts to \$11,022.

High cost and catastrophic illness: The basis for calculating this provision is that corresponding to the analysis of the entire population of members and beneficiaries of the Adapted Health Entity (EAS) of EPM, who suffer from any of the authorized pathologies. The balance of the provision as of June 30, 2021 amounts to \$11,022.

For the other provisions described, the main assumptions considered in the measurement are estimated life expectancy, estimated payment date, estimated payment value, discount rate calculated with reference to market yields of bonds issued by the National Government.

Environmental sanctioning procedure: Corresponds to sanctions imposed on EPM for not implementing environmental management measures for the execution of works or executing them without the respective authorization or modification of the environmental license by the National Environmental Licensing Authority -ANLA or other authorized control entities. The balance as of June 30, 2021 is \$86 due to a payment performed for \$5,510 to the National Environmental Fund - FONAM- and \$305 to the Regional Autonomous Corporation of the Center.

Union contribution: In 2018, negotiations on a collective bargaining agreement took place between EPM and the UNIGEPE trade union; since the parties were unable to reach an agreement to sign a Collective Bargaining Agreement, the process was submitted to an Arbitration Tribunal, pursuant to the provisions of the Substantive Labor Code. Subsequently, in February 2020 said Tribunal issued an Arbitration Award ordering EPM to pay \$150 as union contribution, in installments of \$75 for each year of the term (2020-2021). To date, this decision is being reviewed by the Supreme Court of Justice, and consequently the order has not been fulfilled. Given the uncertainty as to the date of the court's ruling and the probability that notice will be issued in 2021, a provision is established on this item, in the event the decision is unfavorable to EPM. At June 30, 2021, the balance of the provision is \$150.

Sanctions:

As of June 30, 2021, the Group has a balance for \$1,216 regarding to penalties imposed by the Superintendence of Residential Public Utilities (SSPD) for exceeding the limits of the ITAD (Quarterly Index of Discontinuity), with respect to the historical average and above the range of indifference. This indicator measures the amount of non-transmitted electricity. The company that to date contributes to the balance of this provision is EPM, since the subsidiaries EDEQ, CENS, CHEC and ESSA have already made their respective payments to the SSPD in March and June 2021.

Ituango contingency:

- In EPM, provision for \$36,506 for the Contingency of the Hidroituango Project that caused the rising of the waters of the Cauca River as a consequence of the blockage that the project had on April 28, 2018. This provision covers the care of the affected people of Puerto Valdivia, for compensation of emergent damage, lost profit, moral damage and reparation to the community infrastructure. During 2021, the provision is adjusted by \$-8,518 as recovery income, as financial expense for \$506 and payments have been made in the amount of \$1,466. As of 30 June 2021, the balance of the provision amounts to \$36,506.
- In EPM, provision recognized for \$5,481 for the attention of the affected families and evacuated; the maintenance of shelters and the payment of economic support, due to the situation generated by the declaration of the red alert for the evacuation of the populations located downstream of the dam, as a result of the clogging of the Auxiliary Deviation Gallery - GAD on April 28, 2018, which consequently caused the contingency of the Ituango Hydroelectric Project. During 2021, \$968 has been recognized

between estimated expense and interest and payments have been made for \$1,103. As of June 30, 2021, the balance of the provision amounts to \$5,481.

Aguas Nacionales in Medellín - Colombia: includes provision for disputes brought by the HHA consortia of a contractual, non-judicial nature. The HHA Consortium is responsible for the construction of the Wastewater Treatment Plant in Bello and the points under discussion relate to time, design engineering and financial issues. The main assumptions considered in the calculation for each type of provision are the same as those applied to lawsuits provision. The balance of the provision as of June 30, 2021 amounts to \$8,976.

CENS - Norte de Santander - Colombia: includes provision for expected losses on construction contracts. The balance of the provision as of June 30, 2021 amounts to \$23.

ADASA in Chile: includes the provision related to the return of the working capital existing at the end of the concession term of the Sanitary Concession Transfer Agreement, signed between the Company and Econsa Chile S.A. The balance of the provision as of June 30, 2021 amounts to \$35,255.

ENSA in Panama: includes the provision related to compensation to customers for non-compliance with service quality standards, which are regulated by the National Public Services Authority of Panama (ASEP). The balance of the provision as of June 30, 2021 amounts to \$45,275.

TICSA in Mexico: includes provisions related to: contractual obligations, electricity expenses and other expenses related to plant construction projects. The balance of the provision as of June 30, 2021 amounts to \$5,500.

DELSUR in El Salvador: includes provision related to customer claims for improper collections, voltage variations, damage to electrical appliances, among others. The balance of the provision as of June 30, 2021 amounts to \$1,691.

15.1.6 Estimated payments

The estimate of the dates on which the Group may have to disburse payments related to contingent liabilities included in the consolidated statement of financial position at the cut-off date, is the following:

Estimated payments	Decommissioning or environmental restoration	Lawsuits	Business combination	Warranties	Other provisions	Total
To One year	176,151	216,137	7,589	84,035	64,556	548,468
To Two-year	19,849	25,736	4	91,436	16,071	153,096
To Three years	6,555	8,486	143	-	3,087	18,271
To four or more years	39,748	44,250	147,642	-	6,528	238,168
Total	242,303	294,609	155,378	175,471	90,242	958,003

Amounts stated in millions of Colombian pesos

15.2. Insurance technical reserves

Technical reserves associated with insurance contract obligations for material damages, extra-contractual civil liability, fidelity and financial risk, directors and officers, errors and omissions and cybernetic risk programs are described below:

Insurance technical reserves	June 30, 2021	December 31, 2020
Loss reserves payable	54,830	118,748
Reserve for unreported incurred losses	78,561	71,782
Unearned premium reserve	18,601	50,647
Total	151,992	241,177

Amounts stated in millions of Colombian pesos

Movement of Insurance Technical Reserves is as follows:

June 30, 2021	Initial balance	Adjustments in technical reserves	Final balance
Loss reserves payable	118,748	(63,918)	54,830
Reserve for unreported incurred losses	71,782	6,779	78,561
Unearned premium reserve	50,647	(32,046)	18,601
Total	241,177	(89,185)	151,992

Amounts stated in millions of Colombian pesos

December 31, 2020	Initial balance	Adjustments in technical reserves	Final balance
Loss reserves payable	93,613	25,135	118,748
Reserve for unreported incurred losses	68,729	3,053	71,782
Unearned premium reserve	39,748	10,899	50,647
Total	202,090	39,087	241,177

Amounts stated in millions of Colombian pesos

15.3. Contingent liabilities and contingent assets

The breakdown of contingent liabilities and contingent assets, which are not recognized in the financial statements, is as follows:

Type of contingency	Contingent liabilities	Contingent assets
Litigation	1,380,061	57,103
Warranties	254,934	137
Other	450,596	-
Total	2,085,591	57,240

Amounts stated in millions of Colombian pesos

The Group has disputes or proceedings currently pending before courts, administrative bodies and arbitrators.

The main pending lawsuits and judicial and extrajudicial disputes to which the Group is party as of the court date are indicated below:

15.3.1 Contingent liabilities

Company	Third party (plaintiff)	Complaint	Amount
EPM	ISAGEN S.A. E.S.P.	Condemn EPM to indemnify ISAGEN for the damages it suffered as a consequence of the fire and the consequent unavailability of the Guatapé Power Plant.	289,413
	Various administrative	636 Litigations under \$1.998 with an average of \$440.	279,787
	Villa Esperanza Neighborhood	Immaterial damage in the amount of 100 SMLMV for each of the members of the group, that is, for one thousand two hundred and ninety-six (1296) persons, which in total is equivalent to One hundred and thirteen thousand seven hundred and sixty-three million one hundred and thirty-nine thousand two hundred pesos (\$113,763,139,200). Material damage by way of consequential damage for the destruction of each one of the houses, calculated in an individual value per house of five million pesos (\$5,000,000), which in total amounts to 377, for a total of one thousand eight hundred eighty-five million pesos (\$1,885,000,000).	100,057
	Aura De Jesús Salazar Mazo	They request 100 SMLMV for damage to the mining activity; and for moral damages, which they appraise at an equivalent of 200 SMLMV for each of the persons in the group, approximately 113.	41,133
	Aura De Jesús Salazar Mazo	Collective right approximately 113 people each claiming \$1,133,400 for Consolidated Loss of Profit and \$78,753,854 for Future Loss of Profit, for destroying, interrupting and cutting the ancestral bridle paths that lead from the Alto Chiri trail in the municipality of Briceño to the Valle de Toledo township	32,117

Company	Third party (plaintiff)	Complaint	Amount
	Guzmán Bayona e Hijos S EN C	Declare the Mining and Energy Planning Unit (UPME, for the Spanish original) and Empresas Públicas de Medellín E.S.P. financially, extracontractually and jointly liable for de facto acts incurred by awarding and installing electric cable towers above a mining concession area without having previously obtained administrative or legal authorization to affect the acquired rights	23,782
	Roger Alberto Gil Barragán	Recognize material and moral damages to each member of the “ASOBAPEBEL” group, who are one hundred ninety-three (193), for the wrongful acts and the violation of fundamental rights such as decent livelihoods, minimum subsistence, decent housing, work, food security and for the destruction of their livelihoods, their displacement from their territory and the wrongful psychological and physical transformation of their lives, charged with causing exceptional risk due to the damages produced by the emergency on the Hidroituango project.	15,878
	Roger Alberto Gil Barragán	Recognize material and moral damages to each member of the “ASOBAPEBEL” group, who are one hundred ninety-three (193), for the wrongful acts and the violation of fundamental rights such as decent livelihoods, minimum subsistence, decent housing, work, food security and for the destruction of their livelihoods, their displacement from their territory and the wrongful psychological and physical transformation of their lives, charged with causing exceptional risk due to the damages produced by the emergency on the Cauca River	15,878

Company	Third party (plaintiff)	Complaint	Amount
	Obras Civiles E Inmobiliarias S.A - Oceisa	Declare that EPM's failure to comply with the main obligation to deliver studies and designs prevented OCEISA from executing the contract and that it is not contractually liable for those portions of the work that could not be executed by third parties due to events beyond the control of the parties that prevented the normal execution of the contract.	15,854
	Luis Fernando Anchico Indaburo	To declare EPM administratively liable, as the cause of the antijudicial damage by having destroyed the fishery resource of the Montecristo marsh complex, which is due to the construction of the IHP (Ituango Hydroelectric Project); that a minimum wage be recognized and paid for each family nucleus from February 2019 until the judgment is rendered and the recognition of a future loss of earnings that goes from the time of the judgment until the probable period of life of each one of the plaintiffs.	15,622
	Luis Fernando Anchico Indaburo	To declare EPM administratively liable, as the cause of the antijudicial damage by having destroyed the fishery resource of the Montecristo marsh complex, which is due to the construction of the IHP (Ituango Hydroelectric Project); that a minimum wage be recognized and paid for each family nucleus from February 2019 until the judgment is rendered and the recognition of a future loss of earnings that goes from the time of the judgment until the probable period of life of each one of the plaintiffs.	15,612
	Misc. Labor	172 Litigation under \$1,202 with an average of \$87.	14,939
	Maikol Arenales Chaves	To declare the defendants administratively liable for causing unlawful damage by destroying fishing resources of the Ciénagas de Montecristo complex, due to construction of the IHP.	11,654
	Maikol Arenales Chaves	To declare the defendants administratively liable for causing unlawful damage by destroying fishing resources of the Ciénagas de	11,654

Company	Third party (plaintiff)	Complaint	Amount
		Montecristo complex, due to construction of the IHP.	
	Unión Temporal Nueva Esperanza	To declare EPM in breach of contract and that it created an imbalance in Contract CT-2013-000641, whose purpose was to perform the construction works and electromechanical assembly of the 230 kV Guavio - Nueva Esperanza transmission lines and related reconfiguration of Paraíso - Nueva Esperanza - Circo and Paraíso - Nueva Esperanza - San Mateo.	10,775
	Javier Maure Rojas	Declare EPM administratively liable as the cause of the antijudicial damage for having destroyed the fishery resource of the Montecristo marsh complex, which is due to the construction of the IHP (Ituango Hydroelectric Project) and request the recognition and payment of a minimum wage for each family nucleus from February 2019 until the judgment is rendered, this is called by the plaintiffs as consolidated loss of profits.	9,832
	Javier Maure Rojas	Declare EPM administratively liable as the cause of the antijudicial damage for having destroyed the fishery resource of the Montecristo marsh complex, which is due to the construction of the IHP (Ituango Hydroelectric Project) and request the recognition and payment of a minimum wage for each family nucleus from February 2019 until the judgment is rendered, this is called by the plaintiffs as consolidated loss of profits.	9,832
	Martha Cecilia Arango Usme	To declare that EPM occupied a property or plot of land located in the urban area of Medellín named ASOMADERA, owned by the plaintiff, without having completed any legal process or mechanism with said owner, i.e., de facto, to install in such abusive manner electricity towers and electricity transmission lines, producing irreversible damages and effects for which reparations must be paid.	8,033

Company	Third party (plaintiff)	Complaint	Amount
	INMEL Ingeniería S.A.S.	Order EPM to compensate Consorcio Línea BGA for the damages suffered, in proportion to its participation in the contractor consortium (80%), after the submission of the offer, execution and completion of contract CT 2016 001695, where unforeseen situations and circumstances not attributable to the contractor occurred that substantially varied the defined execution conditions and made compliance more onerous for the contractor and which the contractor failed to comply with while refusing to restore the financial or economic balance of the contract.	7,169
	CONINSA Ramón H S.A.	That EPM, failed to comply with contract No. 2/DJ-2183/43 and its additional agreements, (bilateral modification acts) signed with EL CONSORCIO CONINSA S.A.-CONSTRUCOES E COMERCIO CAMARGO CORRÁ S.A., due to the non payment of the damages suffered by El Consorcio Contratista, during the execution and development of the contract.	7,081
	Radian Colombia S.A.S.	To declare that between EPM and Radian Colombia 1 S.A.S. work certificate No. CT-2015-002500-A1 existed and was formalized, the purpose of which was to: "Build, replace and maintain networks, connections and ancillary works of the water network infrastructure of EPM". That EPM failed to fulfill the work certificate, specifically clause 1.4 Scope and location of the works and particular conditions of the request for technical and economic offer PC- 2015-003025, and its obligation of paying for the additional administrative and local resources demanded from Radian Colombia S.A.S. to service the northern area assigned to it once the work certificate had been formalized.	7,068

Company	Third party (plaintiff)	Complaint	Amount
	Darío De Jesús Pérez Piedrahíta	To declare the sued party responsible for the violation of fundamental and collective rights to life, health, family intimacy, the enjoyment of a healthy environment, to the existence of ecological balance and rational management and use of natural resources, that led to causing the wrongful damages to the plaintiffs due to the imposition of rights of way in fulfillment of an electricity generation plan that has produced significant damages, both material and moral, to the claimants.	6,948
	Autoridad Nacional de Licencias Ambientales - ANLA	Order the refund of a greater amount that HIDROITUANGO was required to pay for the mandatory investment of 1 %, due to improper application of Law 1955 of May 25, 2019, compared to the required investment. Order that the settlement of the mandatory investment of 1 % includes the direct and indirect costs derived from performance of the contracts that are necessary for the fulfillment of said obligation.	6,793
	Esilda Rosa Romero Aguas	They request that EPM be declared as administratively responsible for the damages caused to the claimants and to recognize as moral damages the amount of 80 current legal monthly minimum wages to each claimant: 39 in total.	6,775
	VELPA Soluciones Integrales S.A.	To sentence EPM to pay the damages suffered by Velpa Soluciones Integrales, including updating and late charge interest, for having rejected its proposal in contracting process 2009-0927 and having awarded to the firms ELECTROLUMEN Ltda. and MELEC S.A., as well as the amounts that VELPA SOLUCIONES INTEGRALES S.A. will be unable to receive for having been disabled from contracting with the government for a 5-year period as a result of the decision made by EPM.	6,455

Company	Third party (plaintiff)	Complaint	Amount
	Alejandra Betancur Giraldo	Declare EPM, the municipality of Girardot and INGELEL responsible for de facto occupation of the claimants' properties. That they be paid damages, jointly, in the amount of \$6.102.004.043. That they be ordered to pay legal expenses and interest.	6,436
	Fiduciaria Colpatría S.A.	They request issuance of payment order against EPM in favor of Fiduciaria Colpatría S.A., acting as spokesperson for the stand alone trust FC - ENERTOTAL, for the principal of the Invoices plus late charge interest since November 3, 2010, and thereafter depending on changes certified by the Banking Superintendence in each period, until the full amount of the obligation is paid.	6,351
	Aures Bajo S.A.S. E.S.P	To declare that in contract CT-2015-00363 entered into by AURES BAJO S.A.S. and EPM, the former incurred in error that vitiated its consent, because had it been aware of the time it would take for Hidroituango to begin operations, and the effect time would have on the price of the contracted supplies and its change over the duration, it would not have signed it, and it was a crucial error for entering into the contract. Consequently, to declare the relative invalidity of the electricity supply contract signed between the parties, ordering the parties to be restored to the same conditions they were in prior to signing the contract.	6,032

Company	Third party (plaintiff)	Complaint	Amount
	VELPA Soluciones Integrales S.A.	Declare invalid the decision of EPM to reject the proposal submitted by the company VELPA SOLUCIONES INTEGRALES S.A., during contracting process PC-2009-0974 opened by EPM, for being allegedly disqualified for contracting with EPM, and order it to pay the amount of damages it suffered for having rejected its demand in contracting process No. 2009 - 0974 and of the amounts it will not earn as a consequence of not being able to enter into contracts with the State for 5 years, due to the decision made by EPM.	5,910
	Mateo Aristizábal Tuberquia	That EPM is administratively responsible for the material and moral damages to their integrity caused to the plaintiffs OSCAR AUGUSTO ARISTIZABAL VILLEGAS, ILDA MARÍA TUBERQUIA SEPÚLVEDA, MATEO ARISTIZABAL TUBERQUIA, MARISOL ARISTIZABAL, for damages occurred during the months of November and December 2009, derived from the operation of the Guatapé Hydroelectric Power Plant, which in turn is served by the Peñol-Guatapé reservoir.	5,874
	Unión Temporal Montecz Ltda. conequipos Ing. Ltda. Gagas Ltda.	To declare breach of contract in performance of contract No. 6100508 of 1997 and its corresponding amendments, entered into between EPM and UNIÓN TEMPORAL CONEQUIPOS ING. LTDA.- MONTECZ LTDA. - SAGAS LTDA., against the contracted consortium, which has not been covered or resolved by EPM, and which due to the economic imbalance of the Contract and its respective amendments, EPM owes UNIÓN TEMPORAL CONEQUIPOS ING. LTDA. - MONTECZ LTDA. - SAGAS LTDA, the amount of \$4,002,725,512, amount calculated as of 12/31/1998.	5,505
	Moraine Olave De Larios	Relatives of former Integral worker who died in Ituango, claim for full compensation for moral damages caused. Solidarity.	5,451

Company	Third party (plaintiff)	Complaint	Amount
	Martha Lucelly Arboleda Betancur	Recognize and pay the claimants for the damages caused by the death of Mr. RAMIRO DE JESUS ARBOLEDA MONSALVE and the injuries to Mrs. MARTHA LUCELLY ARBOLEDA BETANCUR, in consideration of the capacity in which each claimant acts, in terms of moral damages, damages to health, psychological damages, effects to conventionally and constitutionally protected goods and material damages in the modality of lost profits and subsequent damages.	5,224
	VELPA Soluciones Integrales S.A.	Declare EPM liable for damages in terms of Lost Profits and Subsequent Damages, for having suspended contract CT 2009 0220, and the subsequent decision to terminate the contract on the grounds of non-existing causes, and for the amounts that VELPA SOLUCIONES INTEGRALES S.A. will not receive for having disabled it from contracting with the State for a period of 5 years, on the basis of contracts entered into exclusively with the State in 2009 and the forecast amounts over the next 5-year period.	4,717
	International Bussines Group S.A.S.	The CLAIMANT requests declaring the defendants liable for damages caused due to the narrated events and ordering them to pay material damages in terms of subsequent damages, consolidated lost profits and future lost profits.	4,589
	AXEDE S.A.	Lost profits for having affected its right to free participation in the market, due to acts and omissions of EMPRESAS PUBLICAS DE MEDELLIN EPM and the company MVM INGENIERIA DE SOFTWARE.	4,339
	Carmen Ercilia Rua Duque	Declare civil and administrative liability against EMPRESAS PÚBLICAS DE MEDELLÍN for all property and non-property damages caused as a result of the death by electrocution of Alejandra Camila Henao Rúa on September 10, 2016.	4,313

Company	Third party (plaintiff)	Complaint	Amount
	Inversiones Gallego Tobón SAS	Material damages derived from: construction of two synthetic sport courts: \$408,000,00; dismantling of the sports courts: \$30,000,000; assembly of the gym: \$400,000,000; rental fees during 48 months: \$336,000,000; labor expenses: \$700,000,000; advertising and marketing expenses: \$400,000,000; payment of public utilities: \$210,000,000; office and cleaning supplies: \$400,000,000; acquisition of gym equipment: \$107,000,000; future lost profits: \$1,416,371,947; moral damages for the 5 claimant individuals: 500 current monthly legal minimum wages; physical damages to the five individuals: 500 current monthly legal minimum wages; opportunity costs of the 5 individuals: 500 current monthly legal minimum wages.	4,219
	Zandor Capital S.A. Colombia	Requests declaring invalid the administrative acts No. 0156SE-20170130033319 of March 14, 2017, 015ER-20170130045192 of April 8, 2017 and SSPD-20178300036125 of June 20, 2017 and the reestablishment of rights in an initial claim for five thousand (5,000) million pesos.	3,775
	Depósito de Buses Coonatra Copa SAS	Lost profits. Estimates since the start of operation of the logistics center (January 1, 2019), until September 30, 2019, \$280,740,048 per month. SUBSEQUENT DAMAGES for payment of salaries and mandatory benefits of the personnel who provided constant security and maintenance services at the property from December 2018 to September 30, 2020, who in the capacity of holder of the real title to the property, in any case is responsible for its conservation and custody.	3,582

Company	Third party (plaintiff)	Complaint	Amount
	OPTIMA S.A.	Declare CORANTIOQUIA and EPM jointly and administratively liable for all property and non-property damages caused to OPTIMA S.A. CONSTRUCCIÓN Y VIVIENDA and PROMOTORA ESCODIA S.A., as a result of breach in fulfillment to care for, prevent, protect, maintain, recover and perform other actions to ensure the balance and sustainable development of the environment in the basin of Las Brujas, Loma de las Brujas and Basin of Ayurá in the Municipality of Envigado, as well as lack of care, protection and oversight of the assets under its supervision, pursuant to law..	3,322
	Hilos Hebratex S.A.S	Claims for: Usage or earnings for five months in 2012 for the amount of \$474,987,000; usage or earnings for twelve months in 2013 for the amount of \$1,271,857,300; usage or earnings for six months in 2014 for the amount of \$1,170,634,000; for interruption of work during the 25 days it took to repair the engines and repair and deliver the machines for the amount of \$82,125,000; for machine repairs the amount of \$2,400,000; for payroll payments during the 25 days of interruption of work at the company the amount of \$4,172,646; for production materials that were damaged the amount of \$2,312,000; for lease payments during the 25 days of interruption of work at the company the amount of \$2,348,000..	3,122
	Humberto De Jesús Jiménez Zapata	To carry out proceedings as a class action suit in accordance with Law 472/2008 against Hidroeléctrica Ituango S.A. ESP and EPM ITUANGO S.A. ESP, to respect the claimants' living conditions that were stable, and to pay appropriate amounts to each of the families and persons included in the census, declaring that EPM and the Hidroitango Project did not adequately pay the amounts and indemnities to each of the families and people included in the census in accordance with the unit price manual.	3,085

Company	Third party (plaintiff)	Complaint	Amount
	Diversión Center S.A.	Declare EPM administratively liable for material damages and lost profits caused to the company DIVERSIÓN CENTER S.A. for acts and omissions, i.e., failure in service, for having arbitrarily, unilaterally and abusively ordered the disconnection of public electricity utilities it provided to the skating ring named PARD ON ICE, owned by the claimant company DIVERSIÓN CENTER S.A., starting on 07/23/2009 at 11:50 a.m., which prevented it from carrying out all the activities that until such date were part of its corporate purpose.	3,066
	Oscar Jaime Restrepo Molina	For frustrated profits, the reduction of contracts it could have had with EPM and its disqualification for contracting with it, as a result of filing a report against the company and the suspension of the contracts that were in progress.	2,916
	INCIVILES S.A.	Declare the invalidity of Resolutions 0041/January 21, 2005 and 00283/April 21, 2005 of EPM declaring the risk of breach in fulfillment of contract No. 020113590 entered into between EPM and INCIVILES.	2,857
	Carlos Augusto Jiménez Vargas	Declare that the defendants are jointly liable for all damages suffered by the claimants due to the sewage system works of CENTRO PARRILLA.	2,817
	María Isabel Lora López	Declare EPM administratively liable for all property and non-property damages caused to the claimants due to the death of the minor MONICA ANDREA LORA LÓPEZ and the injuries that MARIA ISABEL LORA LOPEZ suffered and continues to suffer due to events that took place on 02/02/2000 in the neighborhood Causes de Oriente in the municipality of Medellín..	2,743

Company	Third party (plaintiff)	Complaint	Amount
	Gustavo Vélez Correa	Declare EPM administratively liable for economic damages caused to the claimant related to the fact that he is the holder of a mining concession contract in an area in which EPM required rights of way and expropriation, related to the Valle de San Nicolás Project, in jurisdiction of the municipality of El Retiro.	2,725
	José Duván Muñoz Echeverri	Declare EPM contractually liable for subsequent damages and lost profits.	2,510
	Luis Fernando Uribe Benjumea	Declare EPM administratively liable for damages caused to the claimant as a result of omission in full payment of the infrastructure in rock, dynamite and labor at a seam in the rural district La Bramadora in the municipality of Guadalupe. Order the defendant to recognize and pay subsequent damages in the amount of \$3,000,000 for each of the 600 meters drilled inside the holes.	2,474
	Ingeniería Total Públicos S.A. E.S.P. Servicios	Declare EPM in breach of Contract CT-2010-0499, the purpose of which was to "build and replace water and sewage pipelines in the Moravia neighborhood of the municipality of Medellín and paving of the roads affected by these works. ". Declare that at a result of said breach in fulfillment, the economic balance of the Contract was altered, and that it is responsible for restoring such balance.	2,438
	Germán Alcides Blanco Álvarez	Requests recognition of 100 current monthly legal minimum wages due to final diagnosis of labor disability of 17.79%, which impaired his work and physical capacity, causing detriment in the income that will be received by Mr. German Blanco Álvarez due to the accident that took place on 04/29/2011, which caused damages to the claimants.	2,419

Company	Third party (plaintiff)	Complaint	Amount
	Darío Sepúlveda Hernández	The complainant seeks payment of damages produced by the construction of PH PORCE III, because he had to abandon his hut and his work activity as soil brick maker in the heights of LAS BRISAS and REMOLINO, due to breach in fulfillment of the agreements he made with EPM.	2,409
	Municipality of Copacabana	Order the defendant EPM to pay the money it failed to earned due to partial breach of contract 8405949 dated 10/14/1999 of tax obligations for failure to collect the public lighting fees of the industrial and trade sectors in the periods 2007, 2008, 2009, 2010 and part of 2011; and for such reason, it is responsible for the economic damages suffered by the Municipality of Copacabana.	2,388
	Constructora Antares LTDA.	Due to breach in fulfillment of contract No. 214015 and its additional contracts, order EPM to pay the claimant company the amounts of money derived from the facts of the lawsuit, plus material of which are subsequent damages and lost profits suffered by the claimant.	2,384
	Consorcio Redes Cuencas	Declare that EPM was unfairly or illegally enriched in performance of the contract CT-2014-000377-A1, which was not formalized, and for this reason it must pay indemnities for the alleged impoverishment suffered by CORSORCIO REDES CUENCAS..	2,357
	Eurocerámica S.A.	Claims that EPM must recognize and pay the amount of three billion, one hundred and three million, five hundred and seventy eight thousand, nine hundred and three pesos legal tender (\$3,103,578,903), allegedly incorrectly invoiced by EPM.	2,284
	Rafael Segundo Herrera Ruiz	Declare EPM and others jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,219

Company	Third party (plaintiff)	Complaint	Amount
	Javier David Cortes Vanegas	For past and future lost profits and consolidated subsequent damages and for EPM to take on commitments to the community to adopt the measures necessary to improve security conditions and contractor selection.	2,185
	Yalida María Madrigal Ochoa	Declare EPM liable for moral damages suffered by the loss of her partner, father, son and brother NICOLAS ALBERTO MORENO TRUJILLO, in events that took place on August 23, 2010.	2,169
	Emilsa Jaramillo Yarsy	Declare the sued entities jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,156
	Ruby Susana Arrieta	Declare the entities jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,132
	Wilfer De Jesús Sosa Álvarez	Declare the sued entities jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,132
	Galadier Díaz Rivera	Declare Consorcio Hidroeléctrica HIDROITUANGO S.A. E.S.P, and other government entities, including EPM and the Office of the Mayor of Medellín, jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,131

Company	Third party (plaintiff)	Complaint	Amount
	Dennis Esther Sehuanes Angulo	Declare that the Municipality of Medellín, the Office of the Governor of Antioquia, Empresas Públicas de Medellín, the Municipality of Ituango and the Municipality of Tarazá are administratively liable for illegal damages caused to the claimants, in connection with the immediate evacuation of their properties, leaving behind their business activities, because the overflow of the Cauca River has produced major harm to the constitutional and conventional rights of the claimants.	2,121
	Wilfran Enrique González Castro	Declare the sued entities jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,117
	Galadier Díaz Rivera	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,111
	Yasmina Del Socorro Cardozo	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,111
	Edwin David Yepes García	Declare EPM and others jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,108
	Dennis Esther Sehuanes Angulo	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,107

Company	Third party (plaintiff)	Complaint	Amount
	Vidal Antonio Banquez Polo	Declare the sued entities jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,102
	Amanda De Jesús Del Castillo Calao	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,087
	Maria Auxiliadora Oviedo De Avilés	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,078
	Luis Guillermo De Bedout Piedrahita	Declare the full and total ownership of the claimants of the property Lot No. 2, real estate license No. 01N-445794, and by virtue of the above order EPM to return to them this property; that EPM be ordered to pay the civil or natural earnings obtained from the time it took possession until the time the property is returned.	2,062
	Ramón Antonio Cárdenas Galvis	Declare Consorcio Hidroeléctrico Hidroituango S.A. E.S.P, and other government entities, including EPM, jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,043
	María Doralba Teherán Castillo	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,020
	Yenifer Martínez	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	2,018

Company	Third party (plaintiff)	Complaint	Amount
	Yasmina Del Socorro Cardozo	Order the sued entities to pay (\$87,780,300) to each claimant for moral damages because the claimants were displaced from their homes due to the red alert of the overflow that remained from construction of the dam, which only ceased on July 26, 2019, date on which Height 435 was completed.	2,014
	Wilfrido Manuel Alquerque	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	1,999
	Ramón Antonio Cárdenas Galvis	Declare the defendants jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	1,999
	Yasmin Suárez	Declare the sued parties jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	1,999
	Manuel Del Cristo Rivero Feria	Declare the sued entities jointly and administratively liable for all property and non-property damages caused to the claimants by the overflow of the Cauca River produced by the Ituango Hydroelectric Project.	1,581
	Rosa Disney Quintero Flórez	The families of deceased former employees of the contractor Consorcio Redes de Iguaná, made up of the companies Sanear S.A. and Paecia S.A.S., are suing. Seguros del Estado S.A., Sociedad Estudios Técnico S.A.S. and Seguros Generales Suramericana S.A. are also being sued.	1,202
	Several fiscal	7 litigation proceedings of less than \$283, with average of \$119.	838

Company	Third party (plaintiff)	Complaint	Amount
	Diego Armando Carmona	Order EPM to pay damages for the time the claimants have ceased to earn revenues (31 months since occurrence of the events to submission of the claim) from the economic activities from which their livelihoods were derived; payment of damages for suffering for having lost everything that represented their lifestyle in addition to their belongings, and for being in the need of starting over, which produced immeasurable pain.	336
	Ciudadela Comercial Unicentro Medellín PH	Declare the invalidity of the administrative act issued by EPM under file 20190130037817 dated 2019-02-27. Order the reestablishment of rights of the claimant by ceasing to charge the electric energy tax defined in Law 142/1994, Law 143/1994 and Law 223/1995, and refund the amounts paid in this regard from January 1, 2017 to the date of the judicial notice that puts an end to the process.	283
Total EPM			1,149,234
Aguas Nacionales	CICE Consortium	Recognition of cost overruns related to damages, clogging, lower yields and overconsumption of TBM tools. Recognition for longer stay on site due to the presence of unforeseeable physical conditions and several cost overrun claims.	62,646
	María Ismenia Rozo Ruiz and others	Recognition of damages and compensation.	1,351
	Seguros Comerciales Bolívar S.A.	Monetary recognition for damages caused to one of the Insurer's clients due to a downpour in March 2006 that caused flooding.	648
	Compañía Colombiana de Consultores S.A.S.	Declare Aguas Nacionales EPM S.A. E.S.P. in breach of contract No. 2014-90000-00147 and consequently to settle the contract in court, declaring it liable for the damages suffered by the claimant and to order it to pay for subsequent damages and lost profits.	530
	Darly Bibiany Cabezas	Indemnity for damages for full fault of the employer of a fatal accident.	290

Company	Third party (plaintiff)	Complaint	Amount
	Maité Valderrama Forero	Make Aguas Nacionales EPM a party in the process by impleader by means of notice dated March 2, 2012. - Purpose of the lawsuit for reparation of the damages caused by flooding in the neighborhood El Carmen, Fontibón, Bogotá on March 17, 2006.	256
	María Aceneth García Bejarano	To declare administrative and property liability for the damages caused to Mrs. MARIA ACENETH GARCIA BEJARANO AND OTHERS for the events that took place on August 12, 2017, at the Marmolejo landfill where the minor YAIR STIWARD VALENCIA GARCÍA lost his life	123
	HLB Fast & ABS Auditores Ltda.	Declaratoria de la nulidad de la Circular No. 36 del 15/11/2011 de Aguas Nacionales EPM S.A. E.S.P. mediante el cual se liquida unilateralmente el contrato de prestación de servicios de outsourcing contable 007 del 15 de noviembre de 2011 y de la circular 004 del 16 de enero de 2012 mediante el cual se liquida. Pago de los derechos económicos del contrato a favor de la demandante. Intereses, costas y agencias en derecho.	7
Total Aguas Nacionales			65,851
EMVARIAS	Martín Emilio Carvajal Henao	Class action for closure of the road Pradera Bellavista and mismanagement of the Pradera landfill (failure of service).	13,107
	Junta de Acción Comunal La Cejita and others	Declaratives	11,540
	Jac Vainillal and Others	Direct Repair of Sanitary Landfill Compensation for Community Action Boards.	11,250
	William Alberto Giraldo Ocampo and Others	Reality Contract	6,827
	Gabriel Hernán Rúa and others	Direct repair (injury / pruning and felling)	4,306
	Ligia de Jesús Usuga de Giraldo	Extra-contractual civil liability	1,365
	Jesús Gregorio Valencia Valencia	Change in the modality from public worker to civil servant	996
	Wilson Mario Quintero Quintero	Damages to health, future lost profits, past lost profits, subjective moral damages of the indirect victim.	628

Company	Third party (plaintiff)	Complaint	Amount
	Aleyda Patricia Chaverra Sierra and Others	Failure of service - Reparations for damages (material and moral, subjective and objective, current and future damages).	595
	John Jairo Mesa Isaza	Employer liability	178
	Martha Cecilia Legarda Ocampo and others	Labor responsibility for solidarity with Comultrevv	92
	Jose Edilberto Jaramillo Arteaga and others	salary equalization	90
	Patricia Amparo Pajón López and others	Invalidity and restoration of labor rights	70
	Jorge Hernando Barón Sepúlveda and others	Bargaining agreement pension and recalculation of pension	35
	Efrain Antonio Hernández García	Pension substitution/Pension of survivor	34
	Gloria Luz Ospina Gutiérrez	Notice of impleader for invalidity and reestablishment of rights.	34
	Beatriz Elena Restrepo Rendón	Joint responsibility with Corprodec	26
	Jorge Enrique Hurtado Hurtado	Joint responsibility Asobarbosa contract 192 of November 25, 2003	22
Total Emvarias			51,195
ESSA	Tomón Ltda and others	It is requested to declare the existence of a Strategic Alliance contract between ESSA and the Temporary Union San Gil Iluminado.	14,421
	Carlos Gerardo Hernández Flórez and others	Material and moral damages from failure of service/ lost profits, subsequent damages.	13,025
	Briceida Oviedo De Rodríguez and others	Processes for amounts less than \$500.000.000	11,535
	Promotora Agrotropical Colombiana SAS	Declare the non-compliance of the commercial offer No. ON-013-2008 dated October 3, 2008. To order ESSA to pay in damages.	1,197
	José De La Cruz Carreño Acevedo	To declare the permanent occupation of a private property by Electrificadora de Santander S.A. E.S.P. of ten urban lots owned by Mr. José de la Cruz Carreño Acevedo since mid-September 2016.	838

Company	Third party (plaintiff)	Complaint	Amount
	Nancy Pinzón Suárez and others	Declare the entity jointly responsible for payment for work accident, in connection with consolidated lost profits.	763
	Jonh Fredy Laverde Beltrán	Order the sued companies EICON Ltda. and Electrificadora de Santander S.A. E.S.P. to jointly recognize and pay full and ordinary indemnity for material damages and consolidated lost profits produced by a work accident that took place on July 23, 2014.	745
	Hermides Pineda Silva	Declare joint administrative and extra-contractual liability of ESSA and Iluminación Yariguies S.A. for damages caused to the plaintiffs due to the death of Robert Andrés Pineda Balaguera in events that took place on May 23, 2017.	615
	Luis Carlos Porras Mayorga	Order ENECON and ESSA to jointly recognize and declare and pay full and ordinary indemnity for material damages, consolidated lost profits, produced by a work accident that took place on June 27, 2012.	613
	Luis Ernesto Acevedo Silva	To declare responsible to the plaintiff for the lessons, the repercussions on loss of work capacity and other damages suffered by Luis Ernesto Acevedo due to a fall produced by a crash against a light post located on the sidewalk, in the area of Balcón del Tejar in Bucaramanga, on November 21, 2011.	594
	María Eugenia Cobos Ramirez	Declare that an indefinite term work contract existed between Maria Eugenia Cobos Ramirez and ESSA from May 4, 1999 to January 23, 2018. That the occupational disease suffered by Mrs. Maria Eugenia occurred due to sufficiently demonstrated fault of the employer ESSA. That ESSA is required to pay to the plaintiffs the full ordinary indemnity for damages provided for in Art. 216 of the Substantive Labor Code.	552

Company	Third party (plaintiff)	Complaint	Amount
	Sindicato de Trabajadores de la Electricidad de Colombia, SINTRAELECOL	To sentence the sued party to recognize and fulfill at present and in the future the agreements established in the collective bargaining agreement signed between Sintraelec Seccional Bucaramanga and Electrificadora de Santander S.A. E.S.P. on June 9, 2003, but effective for four years starting on November 1, 2003.	523
Total ESSA			45,421
CHEC	María Marleny Montoya de García and others	Direct compensation for damages	16,480
	William Agudelo Valencia and others	Conventional retirement	6,386
	José Gustavo Morales Guarín	Compensation for injured party	1,516
	Positiva Compañía De Seguros S.A.	Return of mathematical capital reserve	1,180
	José Jari Granada and others	Permanent per diem - social security contributions	493
	Carlos Eduardo Jerónimo Arango y otros	Pension Reliquidation	492
	César Norbey Duque Cárdenas	Contract reality	396
	José Alcides Carvajal Taborda	Recognition 100% Allowance 14	206
	Mario Romero Londoño	Employer's fault in work accident	203
	Jairo Antonio Amariles Marulanda	Public Excuses and Indemnity Payment	146
	Julián Andrés Patiño	Contract termination without just cause - Reinstate	74
Total CHEC			27,572
CENS	Geomara Carreño and others	Moral damages, material damages, lost profits, subsequent damages.	5,020
	Mariana Bautista Ortiz	Declare the defendants liable for the damages caused to the claimants by the death of their relatives, and order them to pay moral and material damages.	4,236
	María Riquilda Poveda Murillo and others	Declare that the Nation, the MinMinas, the SSPD, EPM, CENS and the municipality of Cúcuta must pay for the damages caused by the injuries suffered by the minor Alirio Ignacio Poveda Murillo.	2,726

Company	Third party (plaintiff)	Complaint	Amount
	Nubia Boada Dueñas and others	The lawsuit requests the continuity in the payment of 12% of the pension allowance, the reinstatement of the contributions deducted from the time of the compatibility of the pension duly indexed and the payment of moratorium interest of article 141 of law 100 of 1990, plus the costs of the process.	2,472
	Orlando Emiro Contreras Velasco	"Declare that the plaintiffs have the right throughout their pension life to have their pension readjusted in accordance with the parameters indicated in article 1 of Law 71 of 1988 and not those established in article 14 of Law 100 of 1993, order CENS to pay the plaintiffs retroactively the sums not paid and that are liquidated by applying the higher increase; likewise, each unpaid amount must be duly indexed. Order the recognition and payment of interest for late payment as provided for in Article 141 of Law 100 of 1993.	2,167
	Paht Construcciones S.A.S.	To order the liquidation of Contract CT-2015-000070, executed between the parties, where CENS S.A E.S.P, must readjust the contractual equity in favor of Paht Construcciones S.A.S., with the application of the theory of unforeseeability, as well as the amounts for the concept of complement of the payment of act No. 6 for works executed, recognized and not paid.	1,526
	Other administrative proceedings in amounts of less than \$250 million.	Other administrative (6) proceedings in amounts of less than \$250 million.	889
	Other labor proceedings in amounts of less than \$250 million.	Other labor (14) proceedings in amounts of less than \$250 million.	676

Company	Third party (plaintiff)	Complaint	Amount
	Cable Éxito S.A.S.	Declare and sentence CENS and/or UNE EPM Telecomunicaciones S.A. as responsible for breach of contract by not applying the rate and use formulas, access to and payment of the shared infrastructure as set forth in resolution CRC No. 5283/2017 and incorporated in the infrastructure lease contracts signed with the plaintiff companies Cable Guajira Ltda, Cable Éxito S.A.S. and Cable Digital de Colombia S.A.	642
	Emel Ramírez León	Requests recognition of the difference in salary and benefits between the position of professional P1 and P3 for the period from May 19, 2010 to June 30, 2013; contributions to social security and indemnity, as well as occupational disability pension and indemnity for damages.	503
	Betilda Cordero Toloza	Declare joint civil liability of Segundo Cancelado Moreno and CENS. Order them to jointly pay moral damages. Order indexation from the claim date to the date of payment. Declare payment of legal and court expenses.	473
	Diomar Jesús Manzano García	Declare CENS and EPM administratively and financially liable for damages caused by failure to provide electricity service at his property. Late payment charge interest on the amounts that will accrue to the claimants from the date on which payment must be made until payment is effectively received.	416
	Carlos Augusto Rangel Alvarez	Bargaining agreement benefits	400
	Jorge Leonardo Ballesteros Franco	The lawsuit claims recognition and payment of indemnity due to unfair dismissal, severance fund and interest thereon, paid vacation and late payment indemnity pursuant to article 99 of Law 50/1990, as well as legal expenses for the process.	307
	María Irma Parada Pabucence	Replace or otherwise pay the amount of \$1,249,900 for damage to electrical appliance.	1
Total CENS			22,454
EDEQ	María Amparo Fernández Gil and others	To be ordered jointly and severally to pay all damages, due to the death of Mr. Otálvaro Sánchez.	5,247

Company	Third party (plaintiff)	Complaint	Amount
	Danielly Arcila de Gil and others	Declare the defendants administratively, extracontractually, jointly and severally and patrimonially liable for the injuries suffered by Mrs. Danielly Arcila de Gil, which are a consequence of the fall suffered by an iron coupling that is part of the cover of the junction box, which is made of concrete and belongs to the Municipality of Armenia, Empresas Públicas de Armenia E.S.P.; and Empresa de Energía del Quindío S.A. E.S.P.	2,608
	Leonardo Castaño López	Declare that the plaintiff was unfairly dismissed, and is consequently entitled to the appropriate indemnities.	486
	Fabián Alexander Bedoya Machado and others	Those injured by the collapse of the bridge at Parque de la Vida during Christmas lighting of EDEQ in 2018.	478
	Luis Fernando Cerón Betancur and others	EDEQ was sued for the damages suffered by Mr. Luis Fernando Ceron Betancur and his family due to an electricity discharge he received on June 11, 2015, when he was working on the construction of a second floor of a house located in the municipality of Montenegro at Carrera 6 No. 20-49.	329
	Ricaurte Arevalo Hernández and others	EDEQ was sued for injuries suffered by a worker of ROR in an accident on December 23, 2017, while working in the city of Armenia at Condominio La Española.	313

Company	Third party (plaintiff)	Complaint	Amount
	Clara Inés Arbeláez	Declare the right to receive the benefits defined in the 2018-2021 collective bargaining agreement signed between the Colombian Energy Workers Trade Union and Empresa de Energía del Quindío S.A. E.S.P. and order the company to pay: Recalculation of the severance subsidy, payment of interest on severance fund, payment of the June premiums, compensation for vacations, payment of vacations premium, payment of penalty for non-payment of interest on severance fund pursuant to the provisions of Law 52/1975, payment of salaries, payment of bonus for signing the collective bargaining agreement pursuant to Article 46 of the 2018-2021 collective bargaining agreement, payment of late payment penalty in accordance with the provisions of Article 65 of the Substantive Labor Code, for non-payment of salaries and benefits, and payments of legal fees and expenses incurred during these proceedings, as well as indexation of all amounts the sued entity is ordered to pay.	56
Total EDEQ			9,517
Aguas Regionales	María Inés Osorio Montoya	That the Municipality of Apartadó and/or Aguas Regionales EPM S.A ESP, jointly and severally or independently are administratively liable for the omission in the fulfillment of their constitutional and legal duties for the death of young Cesar Augusto Jiménez Osorio (q.e.p.d) determined by the injuries suffered in the events that occurred on June 01, 2016 in the city of Apartadó.	2,965
	Elsa Rubiela Henao Pérez	the municipality of Apartadó and Aguas Regionales EPM be ordered to pay the material and immaterial damages caused by the failure in the service derived from the paving of 104th, 106th and 107th streets in the Laureles neighborhood.	590

Company	Third party (plaintiff)	Complaint	Amount
	Rosmary Velásquez Herrera and others, administrative	Order Aguas Regionales EPM S.A E.S.P to return a real estate property to its owners, pay civil earnings, issue an order to the competent police officer to enforce the order, and order to pay the legal and other administrative expenses of the process.	467
Total Aguas Regionales			4,022
Aguas de Antofagasta	Soto vs ADASA	C-4372-2019 Lawsuit seeking indemnity for extra-contractual civil damages.	1,040
	Compañía de Seguros Generales Continental / Aguas de Antofagasta S.A.	C-422-2021 Lawsuit seeking indemnity for damages produced on roads in Loa, which ended in fatal accident.	316
	Robledo con Soc. MYC Ingeniería	O-30-2020 Indemnity for work accident. \$50,000,000	260
	Límarí / Ezentis Chile S.A.	O-5919-2020 Unjustified dismissal and claim for mandatory benefits	234
	Inmobiliaria Bicentenario Ltda. / Aguas de Antofagasta S.A.	C-4468-2020 Lawsuit seeking indemnity for damages, due to flooding of Bicentenario Building \$30,000,000.	156
	Sepúlveda / Municipality of Antofagasta and ADASA	C-1516-2019 Lawsuit seeking indemnity for damages for falling of camera case at Avenida Grecia, Antofagasta.	52
	Pacuri vs Consultora Ambiental y Servicios Varios LTDA.	T-61-2020 Lawsuit for the protection of constitutional rights. Collaterally, unjustified dismissal, charge for benefits and nullity of dismissal.	52
	Pino / Muñoz	O-349-2021 Unjustified dismissal and claim for mandatory benefits	6
	Pérez / Ayprev NOVA SPA	T-100-2021 Lawsuit for the protection of constitutional rights arising from termination of employment contract and seeking charge of benefits.	5
	Flores Brewe, Patricia vs Aguas Antofagasta S.A.	C-3899-2016 Lawsuit seeking indemnity for damages from bursting of main water pipeline on March 31, 2016 at Calle Camar No. 896. \$641,000.	3
Total Aguas de Antofagasta			2,124
ELEKTRA NORESTE S.A.	Chugani Investments	Civil proceeding filed by Inversiones Chugani, S.A.,	751
	Harry Acedo	Appeal for Reconsideration Resolution No. 262-12 of October 15, 2012.	375

Company	Third party (plaintiff)	Complaint	Amount
	ENSA	Motion for reconsideration submitted by ENSA against Resolution No. 262-12/October 15, 2012	282
	Juan Mcfarlane	Unjustified dismissal	235
Total ELEKTRA NORESTE S.A.			1,643
Aguas de Malambo	T & A Proyectos Ltda.	Dispute regarding additional amount of works and longer stay at work site in performance of contract No. 22-2012.	796
	Nelson Mercado Luna	Payment of invoice No. 0095 for alleged works carried out to attend to the emergency at Cra 22 and Calle 22 in the Municipality of Malambo.	198
	Fabian Bacca Jiménez	Recognition by Aguas de Malambo of an employment relationship acquired in 2015 and 2016 where he rendered his services as a worker on assignment for the company Temporal S.A.S. and, consequently, recognition of the payment of vacations, bonuses, severance pay, bonus for signing the agreement and compensation for dismissal without just cause.	20
	Emer Enrique Conrado Anguila and Other.	That the Nation, Municipality of Malambo, Department of Atlántico, National Infrastructure Institute (ANI), concessionaire company, Autopista del Sol SAS, Aguas de Malambo S.A. ESP. be declared administratively liable for the damages and material damages to health, to other goods and/or rights conventionally and constitutionally protected and in general of any other type that are proven to have been caused as a result of the failure in the provision of the service.	14
Total Aguas de Malambo			1,028
Total contingent liabilities			1,380,061

Amounts stated in millions of Colombian pesos

Regarding the uncertainty of the estimated payment date and the estimated value payable, the same business rules indicated in note 15.1.2 Lawsuits apply to contingent liabilities.

Warranties

Company	Third party (plaintiff)	Complaint	Amount
ELEKTRA NORESTE S.A.	Generating Companies	Performance bond to provide credit security and compliance with the obligations under the power purchase agreements.	147,366
	National Public Utilities Authority	Performance bond to guarantee compliance with the obligations under the Concession Contract.	56,350
	Empresa de Transmisión Eléctrica, S.A.	Bank guarantee to guarantee payment of one month's billing of the Transmission System.	36,207
	Empresa de Transmisión Eléctrica, S.A.	Letter of credit as guarantee for the payment of energy purchase costs in the occasional market.	13,713
	Regulatory Operator of El Salvador	Letter of credit as guarantee for the payment of energy purchase costs in the occasional market.	1,298
Total ELEKTRA NORESTE S.A.			254,934
Total Contingent liabilities Warranties			254,934

Amounts stated in millions of Colombian pesos

Others-Controversies

Company	Third party (plaintiff)	Complaint	Amount
AGUNAL	HHA Consortium (Controversy)	There is a dispute of a contractual, not legal nature arising from the construction of the Aguas Claras plant, related to timing, engineering, design and financial issues.	450,596
Total AGUNAL			450,596
Total Contingent liabilities Others			450,596

15.3.2 Contingent assets

Company	Third party (plaintiff)	Complaint	Amount
EPM	The Nation Ministry of Health and Social Protection	Minsalud has the legal and constitutional obligation to recognize and cancel the value of the services rendered to the affiliates in relation to medicines and/or procedures, interventions or elements not included in the Mandatory Health Plan (POS).	8,175
	Misc. Administrative	Proceeding for amounts less than \$901	7,313
	Constructora Monserrate de Colombia SAS	To decree by judicial means the expropriation in favor of Empresas Públicas de Medellín E.S.P. for the Project "Expansion of the Primary Distribution Capacity in the Western Sector of Medellín - Western Chain - Calazans Tank", property called Lot 7, located in the sector Altos de Calazans, Municipality of Medellín, owned by Sociedad Constructora Monserrate de Colombia SAS.	7,028
	Interconexión Eléctrica S.A. E.S.P. ISA	Declare that Interconexión Eléctrica S.A. E.S.P., ISA is civilly liable for not recognizing to EPM, the value that corresponds to it, of the remuneration that ISA received between the years 1995 to 1999, for the line modules that correspond to assets of use of the STN in the Playas and Guatapé substations represented by it, in which there is shared property, value that to date has not been made, generating an unjust enrichment by increasing the patrimony of the defendant at the expense and to the detriment of the plaintiff's patrimony.	3,778

Company	Third party (plaintiff)	Complaint	Amount
	Poblado Club Campestre Ejecutivo S.A.	To declare Poblado Club Campestre Ejecutivo S.A., Optima S.A. Vivienda y Construcción and the Municipality of Envigado responsible for the damage to the collector owned by EPM, which collects and transports the wastewater from the sanitary basin of the La Honda stream in the Municipality of Envigado, and to indemnify EPM for the value of all the proven pecuniary damages resulting from the damage to the collector that collects and transports the wastewater from said sanitary basin.	3,595
	Fiduciaria Bogotá S.A. - FIDUBOGOTÁ S.A.	Impose in favor of Empresas Públicas de Medellín E.S.P. an energy conduction easement over the lot of land or property named La Boca del Pantano, with real estate registration number 50 C-1497258 located in a rural area of the Municipality of Madrid (Cundinamarca) for the 500 Kv transmission lines, and for one (1) tower point (with its grounding) of the Nueva Esperanza Transmission Project.	968
	Municipality of Envigado	To declare the nullity of the administrative act contained in Resolutions 2656 of August 13, 2007 and 4176 of October 26 corresponding to the sanction imposed for the alleged violation of Municipal Decree 259 of August 14, 2002; to declare the inapplicability of Decree 259 of August 14, 2002 of the Municipality of Envigado (Antioquia), "Whereby urban development sanctions are established", for being contrary to the Political Constitution, the Law and the Regime of Domiciliary Public Services. Order by way of reestablishment of rights, that EPM be reimbursed \$655'460,000 for the penalty imposed in the administrative acts whose nullity is requested.	902

Company	Third party (plaintiff)	Complaint	Amount
	CORANTIOQUIA - Regional Autonomous Corporation of Central Antioquia	To declare the nullity of Article Five of Resolution No. 130 TH - 1302 - 9864 issued by the Territorial Director Tahamies of "Corantioquia" for the fee for the use of surface water for the period 2011, of the source Río Grande, in a flow of 19.5 mts ³ /sec; to reimburse Empresas Públicas de Medellín E.S.P., the higher amount paid for the fee for the use of surface water Dec. 155 - 4742, Hydrological Unit: Magdalena River, between January 1, 2011 and December 31, made through invoice TH - 1927 of April 30, 2012. That Corantioquia be CONDEMNED to recognize and pay to EPM the legal interest, current and late payment interest legally caused; to pay the costs and agencies in law that may be applicable in accordance with the provisions of Article 188 of Law 1437 of 2011 and other concordant norms.	796
	Municipality of Caloto	Declare the nullity of: -Resolution No. 035 of 2012, (Declares not proven the exceptions proposed by EPM against the payment order and orders to go ahead with the execution) and, -Resolution No. 039 of 2012, (Resolves Appeal for Reposition). //2) That by way of reinstatement, the Municipality of Caloto reimburse EPM for any amount paid by EPM for ICA, by virtue of what has been raised in this lawsuit, and that said amount be returned with commercial interest //3) That the Municipality be ordered to pay the costs.	767
	Other Prosecutors	Proceeding for amounts less than \$767	86
Total EPM			33,408
	Tax and Customs Directorate DIAN	Declare the nullity of the official review liquidation, Refund of the higher value paid for income tax.	14,017
CENS	Inversiones GDT S.A.S. and others	Order to impose in favor of CENS S.A E.S.P. public rights of way for electricity transmission over properties with real estate licenses, to build electricity infrastructure and allow passing through the area, to remove crops and other obstacles.	2,078

Company	Third party (plaintiff)	Complaint	Amount
	Consortium CDE Ltda.	Obtain cancellation of the resources owed in favor of CENS.	995
	Other civil, labor and criminal proceedings	Other proceedings in amounts of less than \$20.	525
	Personas Indeterminadas	To investigate the criminal behavior that give rise to the report, and to order payment of indemnity for all damages caused to CENS.	46
	Municipality of Abrego	Pension contributions and rights	22
Total CENS			17,683
Aguas Regionales	Municipality of Chigorodó	Order payment in favor of Aguas de Urabá S.A. E.S.P and against the Municipality of Chigorodó, legally represented by Mr. Daniel Segundo Álvarez, in his capacity of mayor, or his replacement at the time notice is given on the lawsuit.	1,820
	Several prosecutors	Several prosecutors	549
	Corpourabá - Corporation for the Sustainable Development of Urabá	To declare the nullity of the retributive rate corresponding to the municipality of Apartadó between January and December 2014, since it does not correspond to the reality of the loads discharged by the sewage users of the company Aguas de Urabá S.A. E.S.P. in the urban area of the Municipality of Apartadó (Antioquia).	390
Total Aguas Regionales			2,759
Aguas de Malambo	Municipality of Malambo	To issue an order of payment against the Municipality of Malambo, Atlántico in favor of Aguas de Malambo S.A. ESP. for default interest on previous principal from December 31, 2021, until the obligation is paid in full.	1,847
	Single Notary of Malambo	Declare the invalidity of Administrative Act for registration of capitalization issued by the Single Notary of the Municipality of Malambo, Atlántico, and consequently reimburse to Aguas de Malambo S.A. E.S.P.	71
Total Aguas de Malambo			1,918

Company	Third party (plaintiff)	Complaint	Amount
Emvarias	DIAN Dirección de Impuestos y Aduanas Nacionales	Directorate of National Taxes and Customs (DIAN): Declare the invalidity of the memorandums issued by the Internal Task Group on Control of Obligations of the Tax Administration's Antioquia Office, which refused the requests to correct income tax returns.	1,305
	Marta Nelly Quintero R.	Mortgage Executive	28
Total Emvarias			1,333
CHEC	Cesar Augusto Ocampo Arenas	Old Age Pension	2
Total CHEC			2
Total contingent assets - lawsuits			57,103

Figures stated in millions of Colombian pesos

Warranties

The Group has provided the following warranties:

Company	Third party (Plaintiff)	Complaint	Amount
ESSA	Seguros del Estado	Constituted and granted with the purpose of covering litigious process against the Municipality of Bucaramanga	137
Total ESSA			137
Total contingent assets - warranties			137

Figures stated in millions of Colombian pesos

Estimated payments and collections

The estimated dates on which the Group expects to make payments related to the contingent liabilities or receive collections related to the contingent assets included in this note to the consolidated statement of financial position at the cut-off date are as follows:

Estimated payment and collections	Contingent liabilities	Contingent assets
To one year	189,855	8,173
To two years	80,809	16,018
To three years	45,505	6,089
To four years and beyond	2,003,736	36,076
Total	2,319,905	66,356

Amounts stated in millions of Colombian pesos

Note 16. Revenue

For presentation purposes, the Group breaks down its revenues from the services it provides according to the lines of business in which it participates and the way in which management analyses them. The detail of income is as follows:

Revenue	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Sales of goods	25,478	13,846	17,076	4,899
Rendering of services				
Electricity generation service ⁽¹⁾	2,600,989	2,419,773	1,329,804	1,138,502
Electricity transmission service	186,574	164,247	99,636	88,791
Electricity distribution service ⁽²⁾	7,827,823	5,959,432	4,111,278	2,933,434
Inter-segments electricity elimination	(905,762)	(999,150)	(471,464)	(494,214)
Fuel gas service ⁽³⁾	480,478	420,278	246,107	204,803
Sanitation service	373,501	355,360	192,738	175,587
Sewage service ⁽⁴⁾	729,782	622,237	377,774	306,235
Solid waste treatment service	129,433	122,606	67,339	62,274
Insurance and reinsurance services	15,382	14,377	7,289	8,588
Financing services	19,658	-	11,583	-
IT Services	423	164	196	63
Construction contracts	27,941	21,845	20,459	8,486
professional fees	2,260	662	967	32
commissions	9,404	17,237	5,499	8,597
Billing and collection services	17,938	-	9,335	-
Financing component ⁽⁵⁾	69,546	-	35,301	-
Other services	132,386	113,194	64,941	58,204
Refunds	(212,701)	(125,583)	(117,676)	(53,312)
Total rendering of services	11,505,055	9,106,679	5,991,106	4,446,071
Leases	52,134	47,441	27,140	22,460
Total revenue	11,582,667	9,167,966	6,035,322	4,473,430

Amounts stated in millions of Colombian pesos

- (1) The increase in generation services is explained at the EPM Parent Company due to higher sales of long-term electricity sales contracts and the increase in units sold due to high generation rates.
- (2) The increase in distribution services is due to the incorporation of the revenues of the affiliate CaribeMar; additionally, there is higher demand for electricity sales and higher prices at the national subsidiaries and recognition of the rate option of the EPM Parent Company in CREG resolutions 102 and 058/2020. The international affiliates display growth due to a greater number of customers and the increase in average sales prices.

- (3) The increase in gas services at the EPM Parent Company is due to higher consumption by customers and higher sales to thermal plants.
- (4) The increase in water services was mainly at ADASA due to exchange differences despite lower consumption in both the regulated and non-regulated markets; at the EPM Parent Company, the increase was due to the annual application plan (PAG, for the Spanish original) recognized in May, which is related to amounts that were not charged in 2020 due to the COVID-19 measures; at the national affiliates due to an increase in the number of customers, higher consumption and application of rate increases starting in February.
- (5) This represents interest and late payment charge interest related to accounts receivable for public utilities; the increase arises because in the previous year they were recorded under financial revenues.

At June 30, 2021, the impacts of the coronavirus (COVID-19) pandemic that have been estimated in relation to revenues from ordinary activities are: lower amounts in other revenues from ordinary activities by (\$15,912) mainly from construction contracts of subsidiary TICSA, by (\$15,424).

The Group recognizes all its revenue from the satisfaction of performance obligations and most of its contracts with customers are for less than one year.

The Group recognized the following values in the period, for contracts in force as of the cut-off date:

Other contracts with customers

June 30, 2021	Contract asset balance at beginning of period	Contract asset balance at the end of the period	Liability balance at the beginning of the period	Liability balance at the end of the period	Recognized revenue during the period correspondence to the liability of the previous period
Contract of uniform conditions for regulated services ⁽¹⁾	922,954	917,684	9,955	10,424	1,531
Non-regulated market -NRM or Large Customers ⁽²⁾	151,686	471,341	12,125	10,996	1,272
XM Representation Contract	-	27,402	-	-	-
Total	1,074,640	1,416,427	22,080	21,420	2,803

Amounts stated in millions of Colombian pesos

June 30, 2020	Contract asset balance at beginning of period	Contract asset balance at the end of the period	Liability balance at the beginning of the period	Liability balance at the end of the period	Recognized revenue during the period correspondence to the liability of the previous period
Contract of uniform conditions for regulated services ⁽¹⁾	504,423	521,350	20,459	11,178	1,391
Non-regulated market -NRM or Large Customers ⁽²⁾	126,680	418,772	10,098	7,370	2,965
XM Representation Contract	-	23,977	-	-	-
Other contracts with customers	-	-	6,216	9,391	-
Total	631,103	964,099	36,773	27,939	4,356

Amounts stated in millions of Colombian pesos

- (1) Contracts with uniform conditions are those through which the EPM Group, provides residential public utilities in exchange for a price, which will be set according to the current rates, and according to the use of the service by customers, subscribers or property owners and that the users who benefit from the services provided by EPM, accept and abide by all the provisions defined therein.

- (2) In Colombia, Resolution 131 of December 23, 1998 issued by the Energy and Gas Regulatory Commission (CREG, for the Spanish original) establishes the conditions for the supply of electricity to large consumers and Article 2 thereof indicates the limits for a user to contract the supply of electricity on the competitive market. This resolution allows the signing of contracts with large consumers to establish prices by mutual agreement for the supply of electricity. The purpose of the contract is to supply electricity to the consumer, as an unregulated user, to meet its own demand.

Another important contract is the representation agreement with XM, which manages the Wholesale Energy Market in Colombia, attending to the commercial transactions of market agents.

Contract liabilities are primarily revenues received in advance from customers for provision of services, which are recognized over time. The opening balance of the period was \$22,080; \$2,803 has been recognized as revenue during the current period. The end balance of \$21,420 is expected to be received in the next 12 months.

For these contracts, the outstanding value of unmet performance obligations could not be identified since they do not have a stipulated termination date.

Note 17 Other income

The breakdown of other income is as follows:

Other income	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Recoveries ⁽¹⁾	50,791	39,258	23,019	27,146
Severance payments ⁽²⁾	725	91,708	2,067	74,199
Other ordinary income ⁽³⁾	7,671	23,444	3,196	8,615
Government grants ⁽⁴⁾	59,814	579	29,933	300
Surplus ⁽⁵⁾	1,990	5,700	1,650	193
Uses	11,563	2,498	8,385	957
Total	132,554	163,187	68,250	111,410

Amounts stated in millions of Colombian pesos

- (1) The increase is explained at the EPM Parent Company due to updating of provisions, primarily the consideration for the contingent provision on Espíritu Santo, which at June 2021 was \$11,133, and provisions related to the Ituango contingency for \$8,518. In June 2020, both provisions were expenses. The amount of effective recoveries totals \$15,070, and non-effective recoveries total \$35,721.
- (2) The reduction is because the previous year indemnity was received from the low rainfall policy for \$65,848 and the policy for the incident occurred in 2017 at the Playas Hydroelectric Plant for \$23,871.
- (3) The reduction in other ordinary revenues is mainly at the affiliate EEGSA, which decreased by \$14,820 compared to the previous year.
- (4) The increase is explained by the affiliate CaribeMar de la Costa S.A.S. E.S.P. The subsidy is for offsetting payments for changes in the electricity collections and power loss indicators, pursuant to the contract to acquire shares signed by Electrificadora del Caribe S.A. E.S.P. and Empresas Públicas de Medellín on March 30, 2020. The amount recognized at June 30 is \$59,149.
- (5) This amount is considered effective revenue.

Note 18. Income for sale of assets

The detail of the profit on the sale of assets is as follows:

Profit on sale of assets	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Profit from sale of property, plant and equipment ⁽¹⁾	456	173	145	53
Profit on disposal of rights of use	37	76	36	3
Profit from sale of investment properties	-	44	-	44
Total	493	293	181	100

Amounts stated in millions of Colombian pesos

- ⁽¹⁾ The increase is explained by the sale by the EPM Parent Company of a strip of land of the Oriente Substation located in the municipality of Rionegro for \$298.

The gain from the sale of assets for \$493 is ineffective and is disclosed as part of the caption result from disposal of property, plant and equipment, rights of use, intangibles and investment properties in the statement of cash flows.

Note 19. Costs of goods sold and services rendered

The breakdown of costs of services rendered is as follows:

Costs for services rendered	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Block and/or long-term purchases ⁽¹⁾	2,359,762	1,567,341	1,217,680	763,752
Exchange and/or short-term purchases	1,650,282	1,861,110	841,952	970,963
Use of lines, networks and pipelines ⁽¹⁾	1,014,795	722,441	501,328	357,946
Personal services ⁽²⁾	522,599	453,538	260,455	225,241
Depreciation ⁽⁴⁾	466,106	431,481	238,557	219,531
Orders and contracts for other services ⁽¹⁾	380,169	275,523	210,063	136,516
Cost of distribution and/or commercialization of natural gas	280,095	273,739	135,129	123,017
Maintenance and repair orders and contracts ⁽³⁾	250,396	145,488	136,782	77,076
Licenses, contributions and royalties	96,372	81,436	49,911	30,509
Amortization ⁽⁴⁾	96,589	73,656	50,698	37,837
Commercial and financial management of the service ⁽¹⁾	91,290	15,980	46,786	8,076
Materials and other operating costs	76,719	59,080	38,381	23,103
Consumption of direct inputs	74,918	78,799	41,715	32,788
Insurance	58,005	59,230	29,993	26,059
Fees	54,680	31,612	27,861	16,602
Taxes and fees	47,558	41,240	21,963	21,774
General	54,035	41,285	30,622	19,349
Other	40,561	22,296	17,406	9,820
Connection cost ⁽¹⁾	36,151	4,563	17,941	2,246
Amortization of rights of use ⁽⁴⁾	21,708	20,919	10,961	10,413
Public utilities	14,297	13,419	7,419	7,301
Leases	12,968	7,847	6,208	4,329
Marketed goods	10,939	8,987	5,108	3,414
Depletion ⁽⁴⁾	7,230	5,885	3,137	2,718
Costs associated with transactions in the wholesale market	6,084	6,483	3,009	2,632
Liquefied natural gas	4,793	3,263	2,341	1,566
Inventory write-down ⁽⁴⁾	373	-	268	-
Cost of water service rendering losses	15	32	(40)	(146)
Total cost of services rendered	7,729,489	6,306,673	3,953,634	3,134,432

Amounts stated in millions of Colombian pesos

- (1) Increase explained by the inclusion of the costs of the CaribeMar affiliate: wholesale purchases \$822,500; use of lines, networks and ducts \$237,459; orders and contracts for other services \$63,410; commercial and financial management of the service \$72,140 and connection costs for \$32,449.
- (2) Increase due to new hires, salary increases and employee benefits.
- (3) Increase from the inclusion of the costs of the CaribeMar affiliate for \$67,718 and in EPM parent company \$23,149 for higher construction and building repair contracts.
- (4) Non-cash expenses

Additionally, at June 30, 2021, other impacts of the pandemic have been estimated in connection with service provision costs, including: lower costs associated with consumption or demand for services for

\$9,347 and higher biosafety measures associated with overhead, personal services, orders and contracts for \$10,984.

Note 20. Administrative expenses

The breakdown of administrative expenses is as follows:

Administrative expenses	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Personnel expenses				
Wages and salaries ⁽¹⁾	273,239	247,501	134,645	120,012
Social security expenses	78,492	50,641	33,027	24,245
Pension expenses	23,790	23,693	11,994	11,899
Other post-employment benefit plans other than pensions	2,536	2,558	1,307	1,286
Other long-term benefits	1,996	2,102	1,104	1,049
Termination benefits	1,179	1,052	623	505
Interest rate benefits to employees	4,736	4,373	2,354	2,147
Total personnel expenses	385,968	331,920	185,054	161,143
General expenses				
Taxes, contributions and fees ⁽²⁾	132,234	91,125	72,057	48,261
Commissions, fees and services	53,572	46,751	31,790	27,053
Provision for contingencies ^{(3) (4) (5)}	51,917	33,861	51,742	33,689
Depreciation of property, plant and equipment ⁽⁵⁾	40,310	38,758	20,286	19,483
Maintenance	34,507	32,217	18,911	17,268
Intangible assets ⁽⁶⁾	29,694	21,070	18,881	13,131
Amortization of intangible assets ⁽⁵⁾	21,025	19,678	10,875	10,235
Other general expenses	22,331	21,908	14,969	8,907
General insurance	19,301	17,526	6,097	11,769
Provision for contingencies ^{(4) (5)}	19,202	14,082	8,380	4,303
Provision for decommissioning, removal or rehabilitation ^{(4) (5) (7)}	16,931	12,736	15,455	987
Surveillance and security	14,334	10,075	7,118	5,118
Amortization of rights of use ⁽⁵⁾	11,182	10,721	5,655	3,109
Licenses and safe-conducts	7,635	9,325	6,933	8,254
Public utilities	5,878	2,964	2,951	325
Advertising and publicity	5,432	4,208	3,184	2,474
Cleaning, cafeteria, restaurant and laundry services	4,686	5,671	2,497	2,873
Communication and transportation	3,881	4,807	1,750	3,196
Other miscellaneous provisions ^{(4) (5) (8)}	3,421	34,396	3,930	20,119
Christmas lighting	3,195	2,695	1,441	1,124
Promotion and dissemination	2,982	3,447	2,114	1,818
Leasing	2,631	2,677	1,325	5,618
Printing, publications, subscriptions and memberships	2,606	3,118	786	1,090
Apprenticeship contracts	2,437	2,293	1,258	999
Legal expenses	2,403	3,414	138	2,053
EAS technical reserve ^{(4) (5)}	79	693	(903)	(489)
Provisions for onerous contracts ^{(4) (5)}	-	992	-	(1,137)
Provision for insurance and reinsurance ^{(5) (9)}	-	894	-	-
Total general expenses	513,806	452,102	309,620	251,630
Total	899,774	784,022	494,674	412,773

Amounts stated in millions of Colombian pesos

- (1) Increase explained by: EPM Parent Company \$11,045 due to hiring of personnel to execute new projects; ADASA \$6,250 due to higher salaries and payment of bonus for ending labor dispute; CaribeMar \$4,843 due to incorporation of the expenses of the affiliate into the Group, and DECA \$3,640 due to hiring of personnel.
- (2) The increase is explained by: CaribeMar \$28,563, due to incorporation of the affiliate's expenses into the Group; EPM Parent Company \$13,884, mainly due to valuation contribution to the Department of Antioquia for \$9,881 and increases in municipal and property taxes.
- (3) It is the update of the guarantees provided to the transportation firm Intercolombia for the months following the start-up of the Ituango Project connection infrastructure.
- (4) It is disclosed under the item of provisions on defined-benefit and long-term post-employment plans in the cash flow statement.
- (5) Non-cash expenses.
- (6) The increase at the EPM Parent Company is from the acquisition of licenses, due to hiring of personnel and improvements made to the licenses.
- (7) Includes updating of the environmental and social provision for the Ituango Hydroelectric Project.
- (8) Reduction due to updating of the provisions on the contingent consideration of Espiritu Santo and provision to cover the contingency at the Ituango Hydroelectric Project, which during the year represented expenses for \$18,566 and \$6,646, respectively. At June 2021, recoveries were recorded on both provisions.
- (9) Disclosed under the item of provisions on tax obligations, insurance and reinsurance and financial updating of the cash flow statement.

Additionally, at June 30, 2021, the estimated impact of the coronavirus (COVID-19) pandemic on administrative expenses include a \$3,002 increase for biosafety measures and other outlays associated with handling the COVID-19 and which had effects on overhead and personal services.

Note 21. Other expenses

The breakdown of other expenses is as follows:

Other expenses	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Other ordinary expenses	18,271	9,410	11,453	2,016
Loss on retirement of property, plant and equipment ⁽¹⁾	15,211	4,855	10,356	318
Contributions to non-corporate entities	7,921	8,337	4,054	3,907
Effective interest financing services	3,870	-	2,447	-
Arbitral awards and extrajudicial conciliations	760	1,020	397	561
Court rulings	107	264	43	-
Loss on inventories disposal ^{(1) (2)}	72	96	45	14
Donations	30	592	23	570
Loss on derecognition of rights of use ^{(1) (2)}	3	1	-	1
Loss on sale of property, plant and equipment ^{(1) (2)}	-	9	-	1
Total	46,245	24,584	28,818	7,388

Figures stated in millions of Colombian pesos

- (1) Non-cash expenses

- (2) Disclosed in the income item for disposal of property, plant and equipment, rights of use, intangible assets and investment properties in the cash flow statement.

Note 22. Financial Income and Expenses

22.1 Financial income

The breakdown of financial income is as follows:

Financial income	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Interest revenue:				
Bank deposits ⁽¹⁾	17,674	19,146	9,305	10,945
Interest income from financial assets at amortized cost ⁽¹⁾	4,283	20	2,199	10
Interest on accounts receivable and late payment ^{(1) (4)}	43,724	51,527	32,541	6,282
Restricted funds ⁽¹⁾	524	1,397	327	851
Funds received in administration ⁽¹⁾	61	12	51	12
Yield from monetary restatement ⁽¹⁾	1	7	-	5
Gain from valuation of financial instruments at fair value ⁽²⁾	4,297	32,439	539	9,989
Gain from valuation of financial instruments at amortized cost	217	104	(62)	28
Non-hedging derivative financial instruments valuation profit	-	5,410	-	5,410
Gain on trust rights ⁽³⁾	5,217	11,411	1,314	19,593
Other financial income ⁽¹⁾	6,269	4,625	4,247	3,091
Total financial income	82,267	126,098	50,461	56,216

Amounts stated in millions of Colombian pesos

- (1) It is disclosed under the item of Revenues from interest and yields in the cash flow statement.
- (2) Reduction in the valuation of financial instruments and trust rights explained by the market's behavior, which has produced significant devaluations that are thus reflected in the portfolio of temporary investments. They are included in the income statement item for valuation of financial instruments and hedge accounting in the cash flow statement.
- (3) The reduction is explained at the EPM Parent Company by changes in the market for equity securities included in the portfolio managed by the trust fund.
- (4) Reduction explained by default interest and effective interest associated to accounts receivable on public utility services, which are carried under Revenues from provision of services.

22.2 Financial expenses

The breakdown of financial expenses is as follows:

Finance expenses	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Interests for lease liabilities ⁽³⁾	28,271	29,430	14,468	15,141
Other interest expenses ⁽³⁾	18,159	12,828	9,416	6,829
Total interests	46,430	42,258	23,884	21,970
External long-term public credit operations ⁽³⁾	-	4,493	-	2,244
Short-term internal financing operations ⁽³⁾	27,400	25,127	12,923	14,122
Long-term internal financing operations ⁽³⁾	109,998	137,205	57,997	63,643
Short-term external financing operations ⁽³⁾	14,490	-	7,434	-
Long-term external financing operations ^{(1) (3)}	334,907	288,957	170,823	152,884
Financial instruments for hedging purposes ⁽¹⁾⁽³⁾	39,348	3,989	21,870	4,245
Total interest expense on other financial liabilities not measured at fair value through profit or loss ⁽³⁾	323	321	167	171
Other financial costs:				
Commissions other than amounts included in determining the effective interest rate ⁽³⁾	6,151	4,554	2,321	2,065
Interest on financial liabilities and valuation losses on investments and other assets ⁽²⁾	108,043	55,519	53,353	26,784
Total finance expenses	687,090	562,423	350,772	288,128

Figures stated in millions of Colombian pesos

- (1) Increase at the EPM Parent Company explained by greater indebtedness and increase in the number of financial hedging contracts.
- (2) The increase is explained by: EPM Parent Company for \$39,885, mainly due to loss in value of trust fund units as a result of market fluctuations and losses on derivative non-hedging instruments, and at ADASA \$15,779 for other financial expenses.

For the effects of presentation, in the cash flow statement: \$88,962 (2020 \$-6,671) are disclosed under the income statement item for valuation of financial instruments and hedge accounting and \$9,350 (2020 \$13,720) are disclosed under the item of provisions on tax obligations, insurance and reinsurance and financial updating.

At June 30, 2021, the estimated impacts of the coronavirus (COVID -19) pandemic are higher financial revenues of \$325 from refinancing of accounts receivable and others, and higher financial expenses of \$3,275 from refinancing of loans and others.

- (3) It is disclosed under the heading of expenses for interests and commissions of the statement of cash flows.

Note 23. Net foreign exchange difference

The effect of transactions in foreign currency was as follows:

Exchange difference, net	June 30, 2021	June 30, 2020	For the three months ended June 30, 2021	For the three months ended June 30, 2020
Exchange difference income				
<u>Own position</u>				
For goods and services and others	1,165	17,434	-	10,855
For liquidity	269,303	76,951	10,302	(57,406)
Receivables	74,468	87,881	2,633	(60,302)
Other adjustments due to exchange differences	18,240	2,976	12,229	(236)
<u>Financial</u>				
Gross Income	-	80,538	-	80,538
Debt hedging	523,207	64,225	67,944	7,066
Total foreign exchange difference income	886,383	330,005	93,108	(19,485)
Foreign exchange difference expense				
<u>Own position</u>				
For goods and services and others	(27,572)	(13,065)	(2,779)	8,273
For liquidity	(101,541)	(10,168)	(5,577)	(5,079)
Receivable accounts	(123)	-	(12)	60
Provisions	(14,357)	-	(14,357)	(1,657)
Other adjustments due to exchange difference	-	(32,938)	-	
<u>Financial</u>				
Gross expense	(845,496)	(996,744)	(4,124)	646,038
Total foreign exchange difference expense	(989,089)	(1,052,915)	(26,849)	647,635
Exchange difference, net	(102,706)	(722,910)	66,259	628,150

Amounts stated in millions of Colombian pesos

The rates used for the conversion of foreign currency in the consolidated financial statements are:

Currency	Code	Exchange to USD as of June 30		Exchange rate as of June 30		Average exchange rate as of June 30	
		2021	2020	2021	2020	2021	2020
United States Dollar	USD	-	-	3,756.67	3,758.91	3,685.04	3,701.60
Guatemalan quetzal	GTQ	7.74	7.70	485.11	488.15	476.20	480.89
Mexican peso	MXN	19.91	23.11	188.68	162.67	183.82	165.79
Chilean peso	CLP	728.11	820.60	5.16	4.58	5.06	4.64

At June 30, 2021, the main gains and expenses in currency exchange differences are of the EPM Parent Company from the translation of dollar denominated debt for \$-843,222 and debt hedging derivatives for \$523,207, respectively, associated with the cumulative devaluation of the Colombian peso, which totaled 9.44 % (2020: 14.70 %) and at the closing rate of \$3,756.67 (2020: \$3,758.91).

Note 24. Income tax

As of June 30, 2021, the effective rate of income tax was 15.47% (as of June 30, 2020, 25.98%).

Income Tax	June 30, 2021	June 30, 2020
Profit of the period before taxes from continuing activities	2,173,660	978,693
Current income tax	313,650	398,971
Deferred income tax	22,712	(144,727)
Total income tax	336,362	254,244
Effective rate	15.47%	25.98%

Amounts stated in millions of Colombian pesos

The variation in the effective rate originated from a combined effect of items, such as:

- Reduction in the nominal income tax rate in Colombia, which decreased from 32 % in 2020 to 31 % in 2021.
- Greater value of the special deductions granted by the Colombian regulations in aspects such as, investments in real productive fixed assets in the parent company, benefit allowed by the legal stability contract.
- Larger tax credit on industry and trade tax at Colombian affiliates.
- Application of tax benefits by the regime of Colombian Holding Companies - CHC.
- The change in pre-tax profit is due to greater elimination of permanent items in the consolidation process, such as the equity method from one year to the next, which affected the effective tax rate at the consolidated level.
- Increase in deferred tax assets due to tax losses at some affiliates abroad.

Note 25. Information to be disclosed on related parties

EPM, the parent company of the EPM Group, is a decentralized industrial and commercial company of municipal order, whose sole owner is the Municipality of Medellín. Its capital is not divided into shares.

Related parties of the Group are subsidiaries, associates and joint ventures, including subsidiaries of associates and joint ventures, key management personnel, as well as entities over which key management personnel may exercise control or joint control and post-employment benefit plans for the benefit of employees.

Balances and transactions between EPM Group companies have been eliminated in the consolidation process and are not disclosed in this note. The total value of the transactions performed by the Group with its related parties during the corresponding period is shown below:

Transactions and balances with related parties	Income ⁽¹⁾	Costs/ Expenses ⁽²⁾	Amounts receivable ⁽³⁾	Amounts payable ⁽⁴⁾	Guarantees and collateral received ⁽⁵⁾
Associates:					
June 30, 2021	19,080	18,418	2,708	5,622	-
December 31, 2020	77,116	40,773	2,264	7,898	-
Key management personnel of the company or its controlling company:					
June 30, 2021	2	10,319	1,090	3,327	1,006
December 31, 2020	5	20,416	1,237	3,310	1,532
Other related parties:					
June 30, 2021	9,895	60,968	49,129	494,046	-
December 31, 2020	108,275	112,870	24,972	11,311	-

Amounts stated in millions of Colombian pesos

- ⁽¹⁾ Income from transactions with associates corresponds to the sale of services related to information and communication technologies, information services and the complementary activities related to them. Income generated with other related parties corresponds mainly to the sale of electricity, the rendering of public utilities and financial services. Detail of the income obtained by the Group from its related parties is as follows:

	Revenues	June 30, 2021	December 31, 2020
Associates	Sale of goods and services	13,132	51,416
	Other	5,949	25,700
Key management personnel of the company or its controlling company	Sale of goods and services	2	5
	Sale of goods and services	4,328	87,372
Other related parties	Interest	3	1,525
	Fees	3,529	10,186
	Other	2,036	9,191
Total income from related parties		28,977	185,396

Amounts stated in millions of Colombian pesos

- ⁽²⁾ Corresponds to costs and expenses arising from transactions involving the purchase of electricity, the acquisition of goods and services, including services related to communications and complementary activities, with associates and other related parties. The detail of costs and expenses incurred by the Group with its related parties is as follows:

	Costs and Expenses	June 30, 2021	December 31, 2020
Associates	Purchase of goods and services	17,237	38,338
	Fees	1,181	2,393
	Other	-	42
Key management personnel of the company or its controlling company	Purchase of goods and services	6,733	13,997
	Fees	1,416	1,715
	Other	2,169	4,704
Other related parties	Purchase of goods and services	31,404	51,191
	Interest	-	4
	Fees	2,361	14,209
	Other	27,203	47,465
Total costs and expenses incurred with related parties		89,705	174,058

Amounts stated in millions of Colombian pesos

- (3) The Group keeps receivables from its related parties arising from the sale of electricity, the rendering of public utilities, the sale of services associated with information and communications technologies and information services, among others. The EPM Group classifies its receivables using criteria that enable it to prioritize the management of their recovery through the agencies responsible for them or collection entities. The collection applies according to the billing cycle with respect to public home utilities.
- (4) Payment policy, generally, is 30 days from the date of the invoice.
- (5) Collaterals and endorsements received correspond to mortgage collateral on housing loans granted to key management personnel.

Transactions between the Group and its related parties are carried out under conditions equivalent to those that exist in transactions between independent parties, in terms of their purpose and conditions.

Transactions and balances with government-related entities

The profits paid in the interim period by EPM on financial profits totaled \$911,974: \$761,974 ordinary and \$150,000 extraordinary (June 30, 2020, \$1,044,335: \$811,810 ordinary and \$232,525 extraordinary)

Compensation to the Board of Directors and key Personnel of the Group:

Compensation to the members of the Board of Directors and key management personnel of the Group is as follows:

Concept	June 30, 2021	December 31, 2020
Wages and other short-term employee benefits	13,787	32,949
Pensions and other post-employment benefits	385	532
Other long-term employee benefits	390	906
Remuneration to key management personnel	14,562	34,387

Amounts stated in millions of Colombian pesos

Amounts disclosed are those recognized as costs or expenses during the period report for compensation to key management personnel.

Note 26. Capital management

Capital of the Group includes indebtedness through the Capital Market, Commercial Banks, Development Banks, Development Agencies and Multilateral Banks, at national and international levels.

The Group manages its capital in order to plan, manage and assess the attainment of financial resources in the national and international financial markets, for strategic investments, and investment projects, through several options that optimize costs, guarantee the stability of adequate financial indicators and adequate credit rating, and minimize financial risk. For this, the following capital management policies and processes have been defined:

Financing Management: financing management comprises the performance of all long-term credit operations, in order to guarantee the timely availability of the resources required for the normal operation of the Group and to materialize the investment and growth decisions, striving to optimizing financing costs.

The Group has not made any changes to its capital management objectives, policies and processes during the period ended the cut-off date, nor has it been subject to external capital requirements.

In order to face the changes in the economic conditions, the Group implements proactive management mechanisms for its financing, enabling as far as it is feasible, different financing alternatives, so that at the time performance of any long-term credit operation is required, there will be access to the source that each time has availability of competitive market conditions at the necessary time.

Below are presented the values that the Group manages as capital:

Capital management	June 30, 2021	June 30, 2020
Bonds and loans		
Commercial bank loans	5,765,370	6,702,876
Multilateral bank loans	3,029,131	3,206,708
Development bank loans	1,762,218	1,786,192
Bonds and securities issued	15,009,268	11,355,749
Other loans	82,500	175,000
Total debt	25,648,487	23,226,525
Total capital	25,648,487	23,226,525

Amounts stated in millions of Colombian pesos

Note 27. Measurement of fair value on a recurring and non-recurring basis

The methodology established in IFRS 13 -Fair value measurement specifies a hierarchy in the assessment techniques based on whether the variables used in the determination of the fair value are observable or not.

The Group determines the fair value on a recurring and non-recurring basis, as well as for disclosure purposes:

- Based on prices quoted in assets or liabilities markets identical to those the Group can access on the measurement date (level 1).
- Based on inputs applied on valuation methodologies commonly used by market participants, which are different from observable quoted prices for assets or liabilities, directly or indirectly (level 2).
- Based on internal valuation techniques of cash flow discounts or other valuation models, using variables estimated by the Group that are non-observable for the asset or liability, in absence of variables observed in the market (level 3).

Assessment techniques and variables used in the Group for measurement of fair value for recognition and disclosure:

Cash and cash equivalents: include fixed income instruments and trust duties. The latter reflects the balance of the Collective Investment Funds (CIF) held by the EPM Group. These funds are used as a savings and investment mechanism and are managed by trust companies. Through these funds, resources are invested in a portfolio of assets which are restated to fair value. The EPM Group uses the market approach as a valuation technique for this item. These items are classified in level 1 of the fair value hierarchy.

Fair value investments through profit or loss and through equity: corresponds to investments made to optimise surplus liquidity, i.e. all those resources that are not immediately allocated to the development of the activities that constitute the corporate purpose of the companies. Additionally, includes the resources given to a financial institution as collateral for the sale of the Los Cururos Wind Farm and EPM Transmisión Chile. The EPM Group uses the market approach as a valuation technique, these items are classified in level 1 of the fair value hierarchy.

Equity investments: corresponds to the resources placed in participative securities of national or foreign entities, represented in shares or parts of societal interest. The methodologies used are: the market price for those listed on the stock exchange (level 1) and the discount of cash flows for the remaining ones (level 3).

Trust rights: corresponds to the rights arising from the conclusion of commercial trust contracts. The EPM Group uses the market approach as a valuation technique, these items are classified in level 1.

Derivative instruments: The Group uses derivative financial instruments such as forward contracts, futures contracts, swaps and options to hedge various financial risks, primarily interest rate, foreign exchange and commodity price risks. Such derivative financial instruments are initially recognized at fair value on the date the derivative contract is entered into and are subsequently remeasured at fair value. The Group uses as a valuation technique for swaps the discounted cash flow, in an income approach. The variables used are: Interest rate swap curve for dollar-denominated rates, to discount dollar flows; and external interest rate swap curve for Colombian peso-denominated rates, to discount flows in Colombian pesos. These items are classified in level 2 of the fair value hierarchy. Additionally, for the climate derivative put option, the Monte Carlo method is used as a valuation technique, which simulates the non-financial variable (rainfall measured at two weather stations located in the watersheds of two of the most important rivers in EPM's area of influence: Rio Abajo and Riogrande I) in a number of situations or possible scenarios for a given event, including the limits and present value of the flows defined in the

contract. This item is classified at Level 3 of the fair value hierarchy because it uses variables that are not derived from observable market data.

Receivables: comprised by the receivable from the business combination for the acquisition of the subsidiary Empresas Públicas de Rionegro. For its valuation, the discount of payment flows is considered, applying the weekly collection rates for 360-day CDT published by Banco de la República; and the receivable associated with the contract for the steady supply of liquid fuel (ACPM) for the Termoeléctrica La Sierra and Termodorada plants, which is updated according to the value of the fuel unit stated in the contract. Both items are classified in level 3 of the fair value hierarchy.

Investment property: are properties (land or buildings, considered in their entirety or in part, or both) held (by the Group in its own name or under a finance lease) to earn income, capital gains or both, rather than:

- Their use in the production or supply of goods or services, or for administrative purposes; or
- Their sale in the ordinary course of business.

The Group uses two valuation techniques for these items. Within the market approach, the comparative or market method is used, which consists of deducting the price by comparison of transactions, supply and demand and valuation results of similar or comparable properties, after adjustments of time, conformation and location. Within the cost approach, the residual method is used, which is applied only to buildings and is based on the determination of the updated cost of construction, less depreciation for age and condition. Both items are classified in level 3 of the fair value hierarchy.

Contingent considerations: originated by the business combinations in the acquisitions of the subsidiaries Espiritu Santo Energy S. de R.L. and Empresas Varias de Medellín S.A E.S.P. - EMVARIAS, the discount of payment flows is considered by applying the following discount rates: Libor rate and TES rate, respectively. These items are classified in level 3 of the fair value hierarchy.

Other accounts payable: this is the premium payable on the climate derivative whose valuation technique is the average of expected future flows, discounted at a risk-free rate plus a spread that takes into account the possibility of non-payment (own credit risk). This item is classified at Level 3 of the fair value hierarchy because it uses variables that are not derived from observable market data, such as own credit risk.

The following table shows for each of the fair value hierarchy levels, the Group's assets and liabilities measured at fair value on a recurring basis at the cut-off date:

Fair value on a recurring basis as of June 30, 2021	Book value	Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	676,439	676,439	-	-	676,439
Total negotiable or designated at fair value	676,439	676,439	-	-	676,439
Fixed income securities	1,652,583	1,652,583	-	-	1,652,583
Equity securities investments at fair value	84,686	84,686	-	-	84,686
Investments pledged or pledged in guarantee	38,352	38,352	-	-	38,352
Total other investments at fair value (See note 12)	1,775,621	1,775,621	-	-	1,775,621
Variable income securities other equity investments	2,212,248	2,205,040	-	7,208	2,212,248
Total other equity investments (See note 12)	2,212,248	2,205,040	-	7,208	2,212,248
Trust in administration	430,776	430,776	-	-	430,776
Total trust rights (See note 12)	430,776	430,776	-	-	430,776
Options	117,819	-	-	117,819	117,819
Derivative swaps	98,065	-	98,065	-	98,065
Total derivatives (See note 12)	215,884	-	98,065	117,819	215,884
Other accounts receivable	22,893	-	-	22,893	22,893
Total debtors (See note 11)	22,893	-	-	22,893	22,893
Investment properties Urban and rural land	130,679	-	-	130,679	130,679
Investment property Buildings and houses	35,933	-	-	35,933	35,933
Total investment properties	166,612	-	-	166,612	166,612
Liabilities					
Provision - business combination	155,154	-	-	155,154	155,154
Total contingent consideration (See note 15)	155,154	-	-	155,154	155,154
Other accounts payable	87,473	-	-	87,473	87,473
Total accounts payable	87,473	-	-	87,473	87,473
Swaps derivative liabilities	298,230	-	298,230	-	298,230
Total derivative liabilities	298,230	-	298,230	-	298,230
Total fair value on a recurring basis	4,959,617	5,087,876	(200,165)	71,907	4,959,617

Amounts stated in millions of Colombian pesos

Fair value on a recurring basis as of December 31, 2020	Book value	Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	624,500	624,500	-	-	624,500
Total negotiable or designated at fair value	624,500	624,500	-	-	624,500
Fixed income securities	2,245,812	2,245,812	-	-	2,245,812
Equity securities investments at fair value	79,928	79,928	-	-	79,928
Investments pledged or pledged in guarantee	35,148	35,148	-	-	35,148
Total other investments at fair value (See note 12)	2,360,888	2,360,888	-	-	2,360,888
Variable income securities other equity investments	2,559,131	2,551,207	-	7,924	2,559,131
Total other equity investments (See note 12)	2,559,131	2,551,207	-	7,924	2,559,131
Trust in administration	449,679	449,679	-	-	449,679
Total trust rights (See note 12)	449,679	449,679	-	-	449,679
Options	128,204	-	-	128,204	128,204
Derivative swaps	62,385	-	62,385	-	62,385
Total derivatives (See note 12)	190,589	-	62,385	128,204	190,589
Other accounts receivable	23,237	-	-	23,237	23,237
Total debtors (See note 11)	23,237	-	-	23,237	23,237
Investment properties Urban and rural land	129,172	-	-	129,172	129,172
Investment property Buildings and houses	35,947	-	-	35,947	35,947
Total investment properties (See note 15)	165,119	-	-	165,119	165,119
Liabilities					
Provision - business combination	155,378	-	-	155,378	155,378
Total contingent consideration (See note 15)	155,378	-	-	155,378	155,378
Other accounts payable	120,429	-	-	120,429	120,429
Total accounts payable	120,429	-	-	120,429	120,429
Swaps derivative liabilities	419,132	-	419,132	-	419,132
Total derivative liabilities	419,132	-	419,132	-	419,132
Total fair value on a recurring basis	5,678,204	5,986,274	(356,747)	48,677	5,678,204

Amounts stated in millions of Colombian pesos

During 2021 and 2020 no transfers have been made in the Group between the fair value hierarchy levels, either for transfers in or out of the levels.

The following tables present a reconciliation of the Group's assets and liabilities measured at fair value on a recurring basis using unobservable inputs (classified in level 3 of the fair value hierarchy) as of June 30, 2021 and December 31, 2020:

Changes in level 3 of the fair value hierarchy June 30, 2021	Initial balance	Changes recognized in income	Changes recognized in other comprehensive income	Acquisitions	Sales and transfers	Settlements	Final balance
Assets							
Variable income securities other equity investments	7,924	-	(716)	-	-	-	7,208
Total other equity investments (See note 12)	7,924	-	(716)	-	-	-	7,208
Options	128,204	(10,385)	-	-	-	-	117,819
Total derivatives	128,204	(10,385)	-	-	-	-	117,819
Other accounts receivable	23,237	(344)	-	-	-	-	22,893
Total receivables	23,237	(344)	-	-	-	-	22,893
Investment properties Urban and rural land	129,172	-	1,507	-	-	-	130,679
Investment properties Buildings and houses	35,947	-	(14)	-	-	-	35,933
Total investment properties	165,119	-	1,493	-	-	-	166,612
Liabilities							
Provision - business combination	155,378	(224)	-	-	-	-	155,154
Total contingent consideration (See Note 15)	155,378	(224)	-	-	-	-	155,154
Other accounts payable	120,429	9,699	-	-	-	(42,655)	87,473
Total accounts payable	120,429	9,699	-	-	-	(42,655)	87,473

Amounts stated in millions of Colombian pesos

Changes in level 3 of the fair value hierarchy December 31, 2020	Initial balance	Changes recognized in income	Changes recognized in other comprehensive income	Acquisitions	Sales and transfers	Settlements	Final balance
Assets							
Variable income securities Other equity investments	7,947	-	(23)	-	-	-	7,924
Total other equity investments (See note 12)	7,947	-	(23)	-	-	-	7,924
Options	-	(14,028)	-	142,232	-	-	128,204
Total derivatives	-	(14,028)	-	142,232	-	-	128,204
Other accounts receivable	51,638	(28,401)	-	-	-	-	23,237
Total receivables	51,638	(28,401)	-	-	-	-	23,237
Investment properties Urban and rural land	107,398	-	(7,123)	-	28,897	-	129,172
Investment properties Buildings and houses	32,956	-	(10,297)	-	13,288	-	35,947
Total investment properties	140,354	-	(17,420)	-	42,185	-	165,119
Liabilities							
Provision - business combination	134,841	20,537	-	-	-	-	155,378
Total contingent consideration (See Note 15)	134,841	20,537	-	-	-	-	155,378
Other accounts payable	-	(21,803)	-	142,232	-	-	120,429
Total accounts payable	-	(21,803)	-	142,232	-	-	120,429

Amounts stated in millions of Colombian pesos

The recorded value and estimated fair value of the Group's assets and liabilities that are not recognized at fair value in the consolidated statement of financial position, but require disclosure at fair value, as of June 30, 2021 and December 31, 2020 are as follows:

June 30, 2021	Book value	Level 2	Total
Assets			
Utility Services	4,565,140	4,547,835	4,547,835
Employees	172,121	177,987	177,987
Construction contracts	787	787	787
Other accounts receivable	1,961,058	1,965,442	1,965,442
Total Assets	6,699,107	6,692,050	6,692,050
Liabilities			
Development bank loans	1,762,218	1,762,218	1,762,218
Multilateral bank loans	3,029,131	3,029,131	3,029,131
Commercial bank loans	5,765,370	5,603,717	5,603,717
Bonds and securities issued	15,009,268	14,579,164	14,579,164
Other liabilities	82,500	79,779	79,779
Total liabilities	25,648,487	25,054,009	25,054,009
Total	(18,949,380)	(18,361,959)	(18,361,959)

Amounts stated in millions of Colombian pesos

December 31, 2020	Book value	Level 2	Total
Assets			
Utility Services	3,581,997	3,488,421	3,488,421
Employees	168,434	170,538	170,538
Construction contracts	598	482	482
Other accounts receivable	1,699,415	1,499,545	1,499,545
Total Assets	5,450,444	5,158,986	5,158,986
Liabilities			
Development bank loans	1,589,648	1,583,496	1,583,496
Multilateral bank loans	2,962,186	2,962,186	2,962,186
Commercial bank loans	6,006,780	6,539,779	6,539,779
Bonds and securities issued	13,691,688	14,392,309	14,392,309
Other liabilities	337,500	354,071	354,071
Total liabilities	24,587,802	25,831,841	25,831,841
Total	(19,137,358)	(20,672,855)	(20,672,855)

Amounts stated in millions of Colombian pesos

As of June 30, 2021 and December 31, 2020, there were no items in levels 1 and 3.

Note 28. Operating segments

28.1 Information by segments

For management purposes, the Group is organized into segments based on its products and services, and has the following eight operating segments on which information is presented:

- Electricity Generation Segment, which activity consists in the generation of electric power and commercialization of large electric power blocks, from the acquisition or development of a portfolio of power proposals for the market.
- Electricity Distribution Segment, which activity consists in transporting electric power through a set of lines and substations, with their associated equipment, which operate at voltages below 220 kv, the commercialization of energy to the end user of the regulated market and the development of related and complementary activities. It includes the Regional Transmission System (STR), the Local Distribution System (SDL), the public lighting utility and the provision of associated services.
- Electricity Transmission Segment, which activity consists in the transportation of energy in the National Transmission System (STN), consisting of the set of lines, with their corresponding connection equipment, operating at voltages equal to or greater than 220 KV. The National Transmitter (TN) is the legal entity that operates and transports electricity in the STN or has established a company whose purpose is the undertaking of such activity.
- Segment of Natural Gas Distribution and Commercialization, which activity consists of the gas conduction from the city gate to the final user, through medium-pressure and low-pressure pipes. It includes the sale of natural gas by different systems, among them distribution by network, vehicular natural gas, compressed natural gas and service stations.
- Water Segment, which activity consists of conceptualizing, structuring, developing and operating systems to provide water. It includes performing commercial management of the portfolio of services related to water supply for different uses, in addition to the use of the productive chain, specifically in the production of energy, and the supply of raw water.
- Sewage Segment, includes the activities of conceptualizing, structuring, developing and operating wastewater and solid waste management systems, in addition to the use of the productive chain, specifically in the production of energy and natural gas.
- Waste Management Segment, includes performing commercial management related to these services and the use of biosolids and other byproducts of wastewater treatment and solid waste management.
- Others Segment, which corresponds to the other activities not included in the segments mentioned above. Comprises: Entidad Adaptada de Salud (EAS) and Medical and Dental Services Unit, billing and collection services for third parties, income received from investment properties (leases), social financing, EATIC Laboratory tests, provision of the specialized transport service and services associated with information and communication technologies, information services and related activities.

The Group has not added operating segments to conform these eight reportable segments; however, it performs the activity of energy sale, which consists in the purchase of electricity in the wholesale market and its sale to other market agents or to regulated or non-regulated end users. Therefore, the Group includes its financial information in the corresponding segments of this activity.

Management supervises the results of operating segments separately in order to decide on the allocation of resources and assess their performance. Each segment performance is assessed on the basis of the profit or loss from operations before taxes and discontinued operations and is measured uniformly through profit or loss from operations of the Consolidated Financial Statements.

Transfer prices between operating segments are agreed as between independent parties in a manner similar to that agreed with third parties.

June 30, 2021	Generation	Transmission	Distribution	Natural Gas	Water supply	Wastewater management	Solid waste management	Other segments	Total segments	Intersegment eliminations	Consolidated
Revenues from external customers	1,820,002	139,537	7,887,793	498,979	729,452	428,270	132,903	78,778	11,715,714	-	11,715,714
Inter-segment revenues	640,832	54,078	256,695	126,731	28,503	7,842	549	54,021	1,169,251	(1,169,251)	-
Total net income	2,460,834	193,615	8,144,488	625,710	757,955	436,112	133,452	132,799	12,884,965	(1,169,251)	11,715,714
Costs and expenses excluding depreciation, amortization, provisions and impairment of PP&E and intangibles	(1,243,152)	(36,520)	(6,396,356)	(529,608)	(357,076)	(217,320)	(92,698)	(125,867)	(8,998,597)	1,125,408	(7,873,189)
Depreciation, amortization, depreciation, provisions and impairment of PP&E and intangibles	(190,548)	(28,558)	(335,444)	(10,648)	(120,833)	(56,010)	(21,805)	(10,059)	(773,905)	17,831	(756,074)
Impairment of accounts receivable	2,879	715	(186,639)	(1,172)	(4,486)	(31,452)	555	(8,096)	(227,696)	475	(227,221)
Other expenses	(15,721)	(322)	(13,138)	(537)	(5,982)	(10,543)	(633)	(104)	(46,980)	735	(46,245)
Interest and yield income	30,671	382	38,598	1,407	6,050	18,282	719	9,337	105,446	(38,244)	67,202
Interest income (other than interest and yields)	1,467	308	10,131	774	391	2,694	620	(1,312)	15,073	(8)	15,065
Total interest income	32,138	690	48,729	2,181	6,441	20,976	1,339	8,025	120,519	(38,252)	82,267
Interest expense	(119,880)	(23,191)	(153,701)	(26,495)	(64,656)	(68,345)	(1,343)	(156,780)	(614,391)	41,495	(572,896)
Interest expense (other than interest)	(41,664)	(111)	(16,085)	(786)	(38,274)	(7,320)	(3,394)	(7,223)	(114,857)	663	(114,194)
Total interest expense	(161,544)	(23,302)	(169,786)	(27,281)	(102,930)	(75,665)	(4,737)	(164,003)	(729,248)	42,158	(687,090)
Net foreign exchange difference	(105,778)	3,525	(51,231)	2,564	12,776	816	(2)	34,705	(102,625)	(81)	(102,706)
Equity method in income of associates and joint ventures	-	-	-	-	-	-	-	(58,186)	(58,186)	-	(58,186)
Effect of equity in equity investments	-	-	1,869	-	-	-	(49)	126,447	128,267	(1,877)	126,390
Profit or loss for the period before income tax	779,108	109,843	1,042,492	61,209	185,865	66,914	15,422	(64,339)	2,196,514	(22,854)	2,173,660
Income tax	(101,014)	(24,645)	(297,937)	(17,123)	20,235	6,454	(5,224)	64,328	(354,926)	18,564	(336,362)
Net movement in regulatory accounts related to income for the period	-	-	41,225	-	-	-	-	-	41,225	-	41,225
Net profit or loss for the period	678,094	85,198	785,780	44,086	206,100	73,368	10,198	(11)	1,882,813	(4,290)	1,878,523
Total assets without investments in associates and joint ventures and debit balances of deferred regulatory accounts	23,204,682	2,252,496	20,636,111	1,441,382	7,838,590	5,844,607	349,351	14,239,011	75,806,230	(12,173,644)	63,632,586
Investments in associates and joint ventures accounted for under the equity method of accounting	-	-	-	-	-	-	-	1,608,500	1,608,500	-	1,608,500
Deferred assets related to regulatory account balances	-	-	62,232	-	-	-	-	-	62,232	-	62,232
Total assets and debits balances related to deferred regulatory account	23,204,682	2,252,496	20,698,343	1,441,382	7,838,590	5,844,607	349,351	15,847,511	77,476,962	(12,173,644)	65,303,318
Total liabilities	13,852,343	1,256,224	11,964,739	966,201	4,060,534	2,497,827	297,500	5,481,402	40,376,770	(2,311,327)	38,065,443
Deferred liabilities related to regulatory account balances	-	-	18,670	-	-	-	-	-	18,670	-	18,670
Total liabilities and credit balances of deferred regulatory accounts	13,852,343	1,256,224	11,983,409	966,201	4,060,534	2,497,827	297,500	5,481,402	40,395,440	(2,311,327)	38,084,113
Additions to non-current assets	889,837	43,225	626,087	3,838	223,680	110,579	12,502	35,047	1,944,795	-	1,944,795

Amounts stated in millions of Colombian pesos

June 30, 2020	Electricity generation	Electricity transmission	Electricity distribution	Natural gas distribution and commercialization	Water	Sewage	Waste management	Other segments	Total segments	Inter-segments eliminations	Consolidated
Income outer customers	1,699,710	118,024	5,897,324	423,146	620,933	387,381	123,805	61,123	9,331,446	-	9,331,446
Inter-segment income	756,705	48,311	232,772	133,278	8,987	4,712	202	38,102	1,223,069	(1,223,069)	-
Total income	2,456,415	166,335	6,130,096	556,424	629,920	392,093	124,007	99,225	10,554,515	(1,223,069)	9,331,446
Costs and expenses without depreciation, amortization, provisions and impairment of PP&E and intangibles	(1,566,030)	(35,725)	(4,801,715)	(507,228)	(313,037)	(169,932)	(85,128)	(108,569)	(7,587,364)	1,195,431	(6,391,933)
Depreciation, amortization, provisions and impairment of PP&E and intangibles	(166,187)	(26,135)	(315,330)	(10,693)	(93,250)	(55,312)	(21,115)	(26,927)	(714,949)	16,187	(698,762)
Impairment loss on accounts receivable	(3,344)	(2,230)	(49,604)	(2,303)	(1,181)	1,850	(797)	(8,132)	(65,741)	(12)	(65,753)
Other expenses	(7,811)	(410)	(10,767)	(469)	(4,465)	(798)	(335)	(35)	(25,090)	506	(24,584)
Interest income and gains	10,156	470	67,141	8,409	11,512	41,211	1,934	25,008	165,841	(82,340)	83,501
Finance income (other than interest income and gains)	14,006	95	7,055	2,499	970	2,651	3,074	12,793	43,143	(546)	42,597
Total financial income	24,162	565	74,196	10,908	12,482	43,862	5,008	37,801	208,984	(82,886)	126,098
Interest expenses	(109,180)	(18,033)	(174,286)	(20,301)	(49,738)	(65,120)	(2,272)	(150,947)	(589,877)	87,528	(502,349)
Finance expenses (other than interest)	(17,070)	(316)	(10,819)	(1,708)	(19,136)	(3,561)	(5,130)	(3,015)	(60,755)	681	(60,074)
Total financial expenses	(126,250)	(18,349)	(185,105)	(22,009)	(68,874)	(68,681)	(7,402)	(153,962)	(650,632)	88,209	(562,423)
Net foreign exchange difference	(557,988)	(44,700)	(117,056)	(11,586)	(9,990)	(31,412)	-	49,818	(722,914)	4	(722,910)
Share of loss of equity accounted investees	-	-	-	-	-	-	-	(81,744)	(81,744)	(3,570)	(85,314)
Gain on equity investments	-	-	2,648	-	-	-	-	70,195	72,843	(15)	72,828
Profit of the period before taxes	52,967	39,351	727,363	13,044	151,605	111,670	14,238	(122,330)	987,908	(9,215)	978,693
Income Tax	(28,072)	(9,900)	(208,365)	(3,183)	(13,921)	(16,484)	(1,502)	23,838	(257,589)	3,345	(254,244)
Net movement of regulatory accounts related to profit or loss for the period	-	-	(7,757)	-	-	-	-	-	(7,757)	-	(7,757)
Profit for the period	24,895	29,451	511,241	9,861	137,684	95,186	12,736	(98,492)	722,562	(5,870)	716,692
Total assets without investments in associates and joint ventures and deferred regulatory liabilities	21,849,325	2,134,551	16,898,925	1,165,886	6,620,949	5,346,901	365,197	11,620,227	66,001,961	(10,378,884)	55,623,077
Investments in associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	1,656,444	1,656,444	-	1,656,444
Deferred assets related to regulatory account balances	-	-	12,346	-	-	-	-	-	12,346	-	12,346
Total assets and debits balances related to deferred regulatory account	21,849,325	2,134,551	16,911,271	1,165,886	6,620,949	5,346,901	365,197	13,276,671	67,670,751	(10,378,884)	57,291,867
Total liabilities	13,359,365	1,261,470	10,708,162	720,126	3,220,396	2,332,093	309,459	4,692,988	36,604,059	(3,023,605)	33,580,454
Deferred liabilities related to regulatory account balances	-	-	41,154	-	-	-	-	-	41,154	-	41,154
Total liabilities and credit balances of deferred regulatory accounts	13,359,365	1,261,470	10,749,316	720,126	3,220,396	2,332,093	309,459	4,692,988	36,645,213	(3,023,605)	33,621,608
Additions of non-current assets	721,491	38,082	405,994	3,954	217,194	74,630	8,763	21,253	1,491,361	-	1,491,361

Figures stated in millions of Colombian pesos

28.2 Information by geographic area

Revenue from outer customers

Country	June 30, 2021	June 30, 2020
Colombia (country of domicile of EPM)	8,478,174	6,032,072
Guatemala	1,331,449	1,320,964
Panama	953,668	1,124,320
El Salvador	500,510	479,799
Chile	361,795	285,407
Mexico	76,868	75,709
Ecuador	28	41
Bermuda	15,382	14,377
International intersegment eliminations	(2,160)	(1,243)
Total countries other than Colombia	3,237,540	3,299,374
Total consolidated revenues	11,715,714	9,331,446

Amounts stated in millions of Colombian pesos

Revenue information is based on customer location.

There is no customer in the Group who generates more than 10% of its revenue.

Non-current assets

Country	June 30, 2021	December 31, 2020
Colombia (country of residence of EPM)	35,886,786	34,737,721
Chile	3,812,696	3,573,899
Panama	2,675,606	2,419,912
Guatemala	2,819,841	2,531,817
El Salvador	390,758	359,724
Mexico	1,660	1,621
Total countries other than Colombia	9,700,561	8,886,973
Total non-current assets	45,587,347	43,624,694

Figures stated in millions of Colombian pesos

For these purposes, non-current assets include property, plant and equipment, intangible assets and investment property including assets from the acquisition of subsidiaries and goodwill.

Note 29. Events after the reporting period

EPM requested the Office of the Mayor of Medellín to submit a draft Resolution to the Municipal Council to authorize the disposal of shareholding investments in UNE EPM Telecomunicaciones S.A. and Inversiones Telco S.A.S.:

On July 21, 2021, EPM made the request to the Office of the Mayor of Medellín to submit a Draft Resolution to the Municipal Council to authorize EPM to dispose of a non-controlling equity interest in UNE and Invertelco, which are assets recognized in the financial statements as investments in associates.

This subsequent event did not imply any adjustments to the consolidated financial statements at June 30, 2021, in terms of reclassifying the aforementioned investments as held to sale, because the approval process has only begun, and in accordance with IFRS 5 such status is insufficient to perform the reclassification, because the requirement is that the sale must be highly probable.

After the date of presentation of the condensed consolidated interim financial statements and before the date of authorization of their publication, no other relevant events were presented that would imply adjustments to the figures.