

ADDENDUM NO. 7 INTERNAL PUBLIC DEBT BONDS ISSUE AND PLACEMENT SCHEDULE OF EMPRESAS PÚBLICAS DE MEDELLÍN ESP

Purpose

The purpose of this Addendum is to renew the term to carry out for public offer issue of Empresas Públicas de Medellín E.S.P. Internal Public Debt Bonds Issue and Placement Schedule for three (3) additional years, in accordance with the approval granted by Resolution No. 1210 dated September 11, 2019 by the Finance Superintendency of Colombia. Accordingly, compliance with numerals 3.1 and 3.2 of Article 6.1.1.1.5 of Decree 2555 of 2010 in terms of transparency and homogenization rules of the public offering of credit content securities, in terms of the specification of bond modality and amortization.

The terms of this Addendum will have the same meaning as those in the Prospectus, unless expressly provided otherwise.

Modifications

Below are the amendments to the Prospectus, pursuant to what is provided in the purpose of this Addendum.

1. The following amendment will be made in “General Program and Bonus Information”:

Amortization of Capital	The Issuer shall determine in the respective Public Offer Notice the amortization scheme of the Securities offered and shall publish an amortization plan on the business day following the placement of the Bonds through Relevant Information.
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2. Under “Summary”, the following modifications will be made:

Term for the Bonds Issues Offer	The initial term for the Bonds Offer issued under Empresas Públicas de Medellín E.S.P. Internal Public Debt Bonds Issue and Placement Schedule is three (3) years, starting on July 17, 2007. The term was renewed four times, initially for three (3) additional years, as of July 16, 2010, through Resolution No. 1425 of July 16, 2010 of the Financial Superintendence of Colombia, then it was renewed again for three (3) additional years, counted from July 3, 2013, through Resolution No. 1152 of June 24, 2013 of the
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	<p>Financial Superintendence of Colombia, afterwards, it was renewed for three (3) additional years, counted as of July 26, 2016, through Resolution No. 0891 of July 15, 2016 of the Financial Superintendence of Colombia and, subsequently, was renewed for three (3) additional years, counted from the date of execution of Resolution No. 1210 of September 11, 2019 of the Financial Superintendence of Colombia. This period may be renewed, by equal periods, before its maturity, by prior authorization from the Finance Superintendency of Colombia.</p>
Frequency, Modality and Interest Calculation	<p>The modality used for bond issuance is standardized. Interests shall be paid in arrears modality, with monthly, quarterly, half-yearly and/or annual frequency, as established in the corresponding Public Offer Notice.</p>
Amortization of Capital	<p>In the corresponding Public Offer Notice, the Issuer shall establish the amortization schedule of the offered securities according to the terms authorized in the Issue and Placement Rules and according to the conditions set herein.</p> <p>According to Article 3.2 of Article 6.1.1.1.5 of Decree 2555 of 2010, the Issuer will publish a amortization plan incorporating the terms under which capital payments will be made for each of the sub-series placed on the market, the business day following the placement of the Bonds through Relevant Information.</p> <p>The amortization plan will include the main terms of each of the awarded sub-series, including (i) nominal value (ii) the performance rate (iii) date of issue, (iv) dates in which interest payments (v) date of payment of the Bond capital will be made.</p> <p>Issuer may issue Bonds with prepaid option.</p>

3. In section “1. TERMS AND CONDITIONS OF THE BONDS,” numeral “1.3.7. Capital Amortization”, first paragraph, the following amendment will be made:

In the corresponding Public Offer Notice, the Issuer shall establish the amortization schedule of the offered securities according to the terms authorized in the Issue and Placement Rules and according to the conditions set herein.

According to Article 3.2 of Article 6.1.1.1.5 of Decree 2555 of 2010, the Issuer will publish a amortization plan incorporating the terms under which capital payments will be made for each of the sub-series placed on the market, the business day following the placement of the Bonds through Relevant Information. The amortization plan will include the main terms of each of the

awarded sub-series, including (i) nominal value (ii) the performance rate (iii) date of issue, (iv) dates in which interest payments (v) date of payment of the Bond capital will be made.

Issuer may issue Bonds with prepaid option.

4. In section "1. TERMS AND CONDITIONS OF THE BONDS," numeral "1.3.8. Periodicity, Modality and Calculation of Interests", first paragraph, the following amendment will be made:

The modality used for bond issuance is standardized. According to the provisions under section 6.1.1.1.5 of Decree 2555 of 2010, the Bonds of each sub-series shall accrue interests as from the Date of Issue, at the Coupon Rate established at the time of the first awarding of this sub-series within a same Issue.

5. In section "1. TERMS AND CONDITIONS OF THE BONDS", numeral "1.4.2. Term to Offer Public Debt Bonds Issue and Placement Schedule and Expiration of Offer", first paragraph, the following modification is made:

The initial term for the Bonds Offer issued under Empresas Públicas de Medellín E.S.P. Internal Public Debt Bonds Issue and Placement Schedule is three (3) years, starting on July 17, 2007. The term was renewed four times, initially for three (3) additional years, as of July 16, 2010, through Resolution No. 1425 of July 16, 2010 of the Financial Superintendence of Colombia, then it was renewed again for three (3) additional years, counted from July 3, 2013, through Resolution No. 1152 of June 24, 2013 of the Financial Superintendence of Colombia, afterwards, it was renewed for three (3) additional years, counted as of July 26, 2016, through Resolution No. 0891 of July 15, 2016 of the Financial Superintendence of Colombia and, subsequently, was renewed for three (3) additional years, counted from the date of execution of Resolution No. 1210 of September 11, 2019 of the Financial Superintendence of Colombia. This period may be renewed, by equal periods, before its maturity, by prior authorization from the Finance Superintendency of Colombia.

The above amendments will apply for bond issuance that is made in charge of the Medellín E.S.P. Public Companies Government Bond and Issuance Program, as of the date of publication of this Addendum.

Approvals and Authorizations

- Approval from the Board of Directors of Empresas Públicas de Medellín E.S.P

The Board of Directors of Empresas Públicas de Medellín E.S.P approved the following in its meeting on November 27, 2018, as stated in Minute No. 1654, "Authorizing the EPM Administration to: (i) Perform all necessary procedures to authorize the renewal of the expiration terms of public offer of Empresas Públicas de Medellín E.S.P. public debt bonds Issue and placement schedule for three (3) more years; (ii) Prepare the addenda, amendments, clarifications to issue regulation of issue and placement, information prospectus, notice of public offer, and all other documents related with the issue and placement of EPM public debt bond program that are required in the process of renewing the term of said program."



- **Approval by the Finance Superintendency of Colombia**

Through Resolution No. 1210 dated September 11, 2019 by the Finance Superintendency of Colombia, the renewal of the expiration term to carry out the public offer of the issue of Empresas Públicas de Medellín E.S.P. Public Debt Bonds Issue and Placement Schedule for three (3) additional years, was authorized.

- **Consistency on the truth of the No. 7**

Under the terms of Subsection 1.3.9.1, Chapter II, Section I, Part III, of the Legal Basic Letter 029 of 2014 of the Financial Superintendence of Colombia, Juan Londoño de La Cuesta in his capacity as Legal Agent of EPM, certifies to the best of his knowledge that he has applied due diligence in the verification of the content of this addendum, in such a way that he hereby certifies its truthfulness and the absence of material omissions of information that may affect the decision of future investors.