



Medellín, December 7, 2021

## **EPM and Mapfre work together to come to an agreement to pay the compensation under the All Risk Construction Policy due to the contingency of the Ituango Hydroelectric Project, for an amount of USD 983.8 million.**

EPM and Mapfre Seguros Generales de Colombia work together to come to an agreement to pay the compensation under the All Risk Construction Policy due to the contingency of the Ituango Hydroelectric Project, for an amount of USD 983.8 million, of which USD 350 million have been received to date as an advance.

An eventual agreement must be submitted for approval to the competent internal bodies of EPM and, if materialized, the entirety of the resources shall be paid directly to the Company.

This amount is the total and definitive amount to solve the dispute caused by the Project's contingency. The conditions and schedule to pay the resources are being defined by the parties.

EPM continues making all its efforts to continue and comply with the schedule proposed for the start-up of operations of the Ituango Hydroelectric Project.

The Organization shall keep the public updated on the progress made in that regard.

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