

Relevant Information

Medellín, December 10, 2021

The relevant information of December 7, 2021 is reported with respect to the Transaction Agreement project to pay the compensation for the contingency of the Ituango project for an amount of USD 983.8 million between EMPRESAS PÚBLICAS DE MEDELLÍN (EPM) and MAPFRE SEGUROS GENERALES DE COLOMBIA S.A.

This Friday, December 10, EMPRESAS PÚBLICAS DE MEDELLÍN (EPM) and MAPFRE SEGUROS GENERALES DE COLOMBIA S.A., after an exhaustive process of adjusting and determining the losses, signed a transaction agreement to pay the compensation under the All-Risk Construction and Assembly Policy due to the contingency of the Ituango Hydroelectric Project, for an amount of USD 983.8 million, of which USD 350 million have been received to date as an advance payment. This definitively closes said adjustment and any eventual dispute on the matter.

The Board of Directors of EPM approved signing the agreement as the competent internal body, in accordance with the bylaws of EMPRESAS PÚBLICAS DE MEDELLÍN in an extraordinary session on Tuesday, December 7.

The Ituango Hydroelectric Project is a key infrastructure work for the country's development. Its start-up of commercial operations would allow generating 17% of the energy demand in Colombia (equal to the consumption of 6.5 million homes) with clean, reliable and safe energy.

estamos ahí.