



EPM and main civil works contractors negotiate the extension of the Hidroituango contract

EPM reports to the public:

1. EPM is currently in conversations with the contractors of the main civil works of the Ituango Hydroelectric Project, regarding the contract that expires the following December 31, 2021, and in this way to ensure the continuity of the Project and the commissioning of the first two energy generation units during the second semester of 2022.
2. The dialogs between EPM and these contractor firms are focused on defining the terms and conditions of an extension to the main works contract.
3. As communicated on November 18, via the relevant information mechanism of the Financial Superintendence of Colombia, the EPM Board of Directors, in use of the powers delegated to it by the Municipal Council of Fiscal Policy (Comfis for the Spanish original), approved Ordinary Allocations from Future Periods for the year 2022, which were assigned directly to the main works of the Ituango Hydroelectric Project. This approval enabled EPM to sign the referenced extension.
4. Closing in October last year, 85.8% of the Ituango Hydroelectric Project works had been executed. EPM is working with all their resources to start operation of the first two energy generation units of the eight that the Hydroelectric Plant will have, in the second semester of 2022. The Company reiterates its commitment to the country, to its development, and the wellbeing of Colombians.

Medellín, November 22, 2021

